

RESOLUTION NO. RA-2-2016

A RESOLUTION PERTAINING TO THE ISSUANCE OF BONDS BY THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY; AUTHORIZING THE CHIEF FINANCIAL OFFICER TO ARRANGE FOR THE SALE OF THE BONDS; AND PROVIDING OTHER DETAILS IN CONNECTION THEREWITH.

WHEREAS, the City of Las Vegas Redevelopment Agency (the "Agency") is an independent public body corporate and politic created, existing and authorized to transact business and exercise powers under the authority of and pursuant to the Community Redevelopment Law of the State of Nevada (being Sections 279.382 to 279.685, inclusive, of the Nevada Revised Statutes), as amended and supplemented (the "Law"), including the power to issue bonds for the purpose of refinancing certain outstanding obligations of the Agency and financing certain capital improvements (the "Project").

NOW, THEREFORE, THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. This Resolution shall be known as and may be cited by the short title "2016 Sale Resolution" (the "Resolution").

Section 2. The chief financial officer of the Agency (the "Chief Financial Officer") is hereby authorized to arrange for the issuance and sale of bonds (the "Bonds") in one or more series to finance the Project.

Section 3. The Chief Financial Officer is authorized to specify the terms of the Bonds, the final principal amount of the Bonds, the terms of their repayment and security therefor, and other details of the Bonds, and to negotiate the terms and provisions of the sale of the Bonds with Stifel Nicolaus & Company Incorporated and enter into a contract or contracts for their purchase, subject to the ratification by the Agency by the adoption of trust indentures, bond resolutions or other authorizing documents specifying the terms and details of the Bonds and approving their sale (the "Bond Resolution").

Section 4. The officers of the Agency are hereby authorized to take all action necessary or appropriate to effectuate the provisions of this Resolution, including without limitation, assembling the financial and other information concerning the Agency, the Project, and the Bonds; preparing and circulating preliminary official statements for the Bonds and

preparing and circulating final official statements for the Bonds; in the forms specified by the Chief Financial Officer.

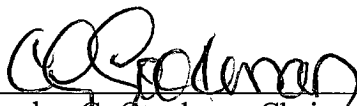
Section 5. The Chief Financial Officer is hereby authorized to deem any preliminary official statement with respect to the Bonds "final" as of its date for the purposes of complying with Rule 15c2-12 of the Securities Exchange Commission (the "Rule") except for the omission of certain information as permitted by the Rule.

Section 6. The Chief Financial Officer shall, after arranging for the sale of the Bonds, present the proposed terms of the sale to the Agency for its approval by adoption of the Bond Resolution.

Section 7. This Resolution shall take effect from and after its passage and adoption.

PASSED AND ADOPTED by the City of Las Vegas Redevelopment Agency, at a meeting thereof on March 2, 2016.

CITY OF LAS VEGAS REDEVELOPMENT
AGENCY

By: 
Carolyn G. Goodman, Chair

ATTEST:

By: 
LuAnn D. Holmes, MMC, Secretary

Approved as to form:

By:  2-18-16
Attorney for the Agency

STATE OF NEVADA)
)
COUNTY OF CLARK) SS.
)
CITY OF LAS VEGAS)

I, LuAnn D. Holmes, MMC, the duly chosen, qualified and acting Secretary of Las Vegas Redevelopment Agency (the "Agency"), in the State of Nevada, do certify:

1. The foregoing pages constitute a true and correct copy of a resolution, a copy of a resolution adopted at a meeting on March 2, 2016.

2. The members of the Agency were present at the March 2, 2016 meeting and voted upon the adoption of the resolution as follows:

Those Voting Aye:

Chair:

Carolyn G. Goodman

Agency members:

Steven D. Ross

Lois Tarkanian

Stavros S. Anthony

Bob Beers

Those Voting Nay:

None

Those Excused:

Ricki Y. Barlow

Bob Coffin

3. The original of the resolution has been approved and authenticated by the signatures of the Chair of the Agency and myself as Secretary and has been recorded in the regular official record of the Agency kept for that purpose in my office, which record has been duly signed by the officers and properly sealed.

4. The members of the Agency voted on the passage of the resolution as set forth in the minutes.

5. All members of the Agency were given due and proper notice of the meeting. Pursuant to Nevada Revised Statutes ("NRS") 241.020, written notice of the meeting was given not later than 9:00 a.m. on the third working days before the meeting including in the notice the time, place, location, and agenda of the meeting:

(a) By posting a copy of the notice at least three working days before the meeting on the Agency's website, on the official website of the State of Nevada pursuant to NRS 232.2175, at the principal office of the Agency, or if there is no principal office, at the building in which the

meeting is to be held, and at least three (3) other separate, prominent places within the jurisdiction of the Board, to wit:

- (i) City Hall
495 S. Main Street
Las Vegas, Nevada
- (ii) City of Las Vegas
333 N. Rancho Drive
Las Vegas, Nevada
- (iii) Clark County Government Center
500 S. Grand Central Parkway
Las Vegas, Nevada
- (iv) Grant Sawyer Building
555 E. Washington Avenue
Las Vegas, Nevada
- (v) The City of Las Vegas Redevelopment Agency website

and

(b) Prior to 9:00 a.m. at least 3 working days before such meeting, such notice was mailed to each person, if any, who has requested notices of meetings of the Agency in compliance with NRS 241.020(3)(b) by United States Mail, or if feasible and agreed to by the requestor, by electronic mail.

6. Upon request, the Agency provides at no charge, at least one copy of the agenda for its public meetings, any proposed ordinance or regulation which will be discussed at the public meeting, and any other supporting materials provided to the Agency for an item on the agenda, except for certain confidential materials and materials pertaining to closed meetings, as provided by law.

7. A copy of such notice so given of the meeting of the Agency on March 2, 2016 is attached to this certificate as Exhibit A.

IN WITNESS WHEREOF, I have hereunto set my hand on this March 2, 2016.

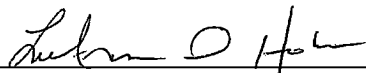
By: 
LuAnn D. Holmes, MMC, Secretary

EXHIBIT A
(Attach Copy of Notice of Meeting)

REDEVELOPMENT AGENCY MEETING AGENDA

CITY HALL, 495 S. MAIN STREET

COUNCIL CHAMBERS – 702-229-6011

CITY OF LAS VEGAS INTERNET ADDRESS: www.lasvegasnevada.gov

AGENCY MEMBERS: CAROLYN G. GOODMAN, CHAIR (At-Large)

STEVEN D. ROSS, VICE-CHAIR (Ward 6)

LOIS TARKANIAN (Ward 1), RICKI Y. BARLOW (Ward 5), STAVROS S. ANTHONY (Ward 4)

BOB COFFIN (Ward 3), BOB BEERS (Ward 2)

March 2, 2016

8:30 AM

THESE PROCEEDINGS ARE BEING VIDEO RECORDED AS WELL AS PRESENTED LIVE ON KCLV, CABLE CHANNEL 2, AND ARE CLOSED CAPTIONED FOR OUR HEARING IMPAIRED VIEWERS. PLEASE NOTE CUSTOMERS OF CENTURYLINK CAN VIEW THIS PROGRAM IN HIGH DEFINITION ON CHANNEL 1002, AND SOME CUSTOMERS OF COX COMMUNICATIONS WHO DO NOT HAVE A CABLE BOX CAN VIEW THIS MEETING ON DIGITAL CHANNEL 69.9. THE REDEVELOPMENT MEETING, AS WELL AS ALL OTHER KCLV PROGRAMMING, CAN BE VIEWED ON THE INTERNET AT www.kclv.tv. THE PROCEEDINGS WILL BE REBROADCAST ON KCLV CHANNEL 2 AND THE WEB THE WEDNESDAY OF THE MEETING AT 8:00 PM; AND ALSO ON FRIDAY AT 4:00 AM, SATURDAY AT 7:00 PM, SUNDAY AT 7:00 AM AND THE FOLLOWING MONDAY AT 5:00 PM.

ITEMS LISTED ON THE AGENDA MAY BE TAKEN OUT OF THE ORDER PRESENTED; TWO OR MORE AGENDA ITEMS FOR CONSIDERATION MAY BE COMBINED; AND ANY ITEM ON THE AGENDA MAY BE REMOVED OR RELATED DISCUSSION MAY BE DELAYED AT ANY TIME. BACKUP MATERIAL FOR THIS AGENDA MAY BE OBTAINED FROM LUANN D. HOLMES, CITY CLERK, AT THE CITY CLERK'S OFFICE AT 495 SOUTH MAIN STREET, 2ND FLOOR OR ON THE CITY'S WEBPAGE AT www.lasvegasnevada.gov.

Agenda

1. CALL TO ORDER
2. ANNOUNCEMENT RE: COMPLIANCE WITH OPEN MEETING LAW
3. PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS ON THE AGENDA FOR ACTION. IF YOU WISH TO BE HEARD, COME TO THE PODIUM AND GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED, MAY BE LIMITED
4. For possible action to approve the Final Minutes by reference of the regular Redevelopment Agency meeting of January 6, 2016

Redevelopment Area

5. RA-2-2016 - Discussion for possible action to approve a Resolution authorizing the Chief Financial Officer to arrange for the sale of bonds in an amount not to exceed \$125,000,000 - RDA Tax Increment - Redevelopment Area 1 - Wards 1, 3 and 5 (Tarkanian, Coffin and Barlow)

Citizens Participation

6. CITIZENS PARTICIPATION: PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS WITHIN THE JURISDICTION OF THE REDEVELOPMENT AGENCY. NO SUBJECT MAY BE ACTED UPON BY THE REDEVELOPMENT AGENCY UNLESS THAT SUBJECT IS ON THE AGENDA AND IS SCHEDULED FOR ACTION. IF YOU WISH TO BE HEARD, COME TO THE PODIUM AND GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION ON ANY SINGLE SUBJECT, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED, MAY BE LIMITED

Agency Member Recognition

7. AGENCY MEMBER RECOGNITION: COMMENTS MADE BY INDIVIDUAL AGENCY MEMBERS DURING THIS PORTION OF THE AGENDA WILL NOT BE ACTED UPON BY THE AGENCY UNLESS THAT SUBJECT IS ON THE AGENDA AND SCHEDULED FOR ACTION

Facilities are provided throughout City Hall for convenience of persons with disabilities. For meetings held in the Council Chambers, sound equipment is available for persons with hearing impairments. Reasonable efforts will be made to assist and accommodate persons with disabilities or impairments. If you need an accommodation to attend and participate in this meeting, please call the City Clerk's office at 702-229-6311 and advise of your need at least 48 hours in advance of the meeting. Dial 7-1-1 for Relay Nevada.

THIS MEETING HAS BEEN PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

City Hall, 495 South Main Street, 1st Floor
Clark County Government Center, 500 South Grand Central Parkway
Grant Sawyer Building, 555 East Washington Avenue
City of Las Vegas Development Services Center, 333 North Rancho Drive