

RESOLUTION NO. R-5-2016

RESOLUTION DECLARING INTENTION TO EXCHANGE PROPERTY AT THE CURRENT APPRAISED MARKET VALUES BETWEEN THE CITY OF LAS VEGAS, LAS VEGAS-CLARK COUNTY LIBRARY DISTRICT, AND THE SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY AND TO PROVIDE PUBLIC NOTICE FOR THE PUBLIC TO ATTEND THE PUBLIC MEETING OF THE LAS VEGAS CITY COUNCIL ON MARCH 2, 2016, TO PROVIDE ANY OBJECTION TO SUCH EXCHANGE AS REQUIRED PURSUANT TO NEVADA REVISED STATUTE 277.050, AND PROVIDING FOR OTHER MATTER PROPERLY RELATED THERETO.

WHEREAS, the City of Las Vegas (“City”) is the owner those certain real properties, Assessor’s Parcel Number (“APN”) 125-16-615-026 and commonly known as 7820 Autumn Gate Avenue, Las Vegas, Clark County, Nevada; APN 125-12-110-067 and commonly known as 5604 Green Ferry Avenue, Las Vegas, Clark County, Nevada; and APN 125-13-719-003 and commonly known as 5412 Whisper Lake Lane, Las Vegas, Clark County, Nevada (collectively the “NSP Houses”);

WHEREAS, the Las Vegas-Clark County Library District (the “District”) is the owner of that certain vacant Property, APN 139-36-302-005, with an address of 2601 Sunrise Avenue, Las Vegas, Clark County, Nevada and commonly known as the former Clark County School District Variety School site (the “Sunrise Parcel”);

WHEREAS, the Southern Nevada Regional Housing Authority (the “SNRHA”) is the fee title owner of those certain vacant parcels located at the southeast corner of East Bonanza Road and North 28th Street, APN 139-36-110-031 and 139-36-110-032, both addressed as 2851 East Bonanza Road, Clark County, Las Vegas, Nevada (the “Bonanza Parcels”);

WHEREAS, the Parties mutually desire to locate the future East Las Vegas Library on the Bonanza Parcels;

WHEREAS, the SNRHA desires to convey the Bonanza Parcels to the District in exchange for the Sunrise Parcel to be conveyed by the District and the portfolio NSP Houses to be conveyed by the City whereby reasonably equivalent value is exchanged amongst the parties (the “Exchange”);

WHEREAS, the above referenced properties will be utilized for a specific purpose for the benefit of the public;

WHEREAS, NRS 277.050 provides that a public entity may convey real property to another public entity without advertising for public bids for an amount at least equal to the current appraised value of the real property being conveyed and that the money derived from the sale must be used for capital


outlay; and

WHEREAS, the City of Las Vegas desires to comply with the provisions of NRS 277.050 and provide notice of the time and place of the public meeting for purposes of taking objections to the exchange of the above referenced properties.

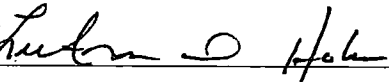
NOW THEREFORE BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAS VEGAS AS FOLLOWS:

Pursuant to NRS 277.050, the City of Las Vegas is directing the Clerk of the City to provide notice of the adoption of this resolution and of the time and place of the public meeting for purposes of taking objections to the exchange of the above referenced properties. The notice will advise the public to attend the public meeting of City Council on March 2, 2016, to provide any objections to said exchange as required by NRS 277.050. This notice shall be made by publication in the county in which the City of Las Vegas is situated. This notice is to be published not less than twice, on successive days, with the last publication not to be less than seven (7) days before the public meeting.

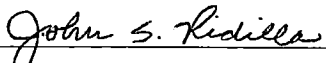
PASSES, ADOPTED, AND APPROVED THIS 17th day of February, 2016.

By: 
Carolyn G. Goodman, Mayor

ATTEST:

By: 
LuAnn D. Holmes, MMC, City Clerk

APPROVED AS TO FORM:

By:  1/27/16
Deputy City Attorney Date