



1 WHEREAS, the Governing Body of the Agency has determined that the  
2 Commercial VIP Agreement (the "Agreement" and attached hereto as Exhibit A), which  
3 provides for the contribution of funds to Participant for making physical, visual improvements  
4 to the building on the Site, all as more fully set forth in the Agreement, is in compliance with  
5 and in furtherance of the goals and objectives of the Redevelopment Plan; and

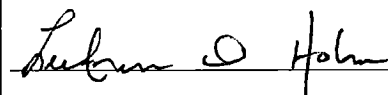
7 NOW, THEREFORE, BE IT HEREBY RESOLVED by the Governing Board of  
8 the Agency that the Agreement is hereby approved and determined to be in compliance with  
9 and in furtherance of the goals and objectives of NRS 279 and the Redevelopment Plan, and the  
10 Chairperson of the Governing Board of the Agency is hereby authorized and directed to  
11 execute the Agreement for and on behalf of the Agency, and to execute any and all additional  
12 documents (including any Attachments to the Agreement) and to perform any additional acts  
13 necessary to carry out the intent and purpose of the Agreement.  
14

15 THE FOREGOING RESOLUTION and CVIP AGREEMENT was passed,  
16 adopted and approved this 16<sup>th</sup> day of January, 2015. 2016.  
17

18 CITY OF LAS VEGAS  
19 REDEVELOPMENT AGENCY

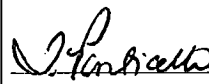
20 By:   
21 CAROLYN G. GOODMAN, Chairman

22 ATTEST:

23 

24 SECRETARY

25 APPROVED AS TO FORM:

26  11/17/15  
27 Date

28 COUNSEL TO THE AGENCY

**CITY OF LAS VEGAS REDEVELOPMENT AGENCY  
COMMERCIAL VISUAL IMPROVEMENT AGREEMENT  
AND GRANT OF FACADE EASEMENT**

THIS COMMERCIAL VISUAL IMPROVEMENT AGREEMENT AND GRANT OF FAÇADE EASEMENT (the "Agreement") is entered into this \_\_\_\_\_ day of \_\_\_\_\_, 2015, by and between the CITY OF LAS VEGAS REDEVELOPMENT AGENCY, a public body organized and existing under the community development laws of the State of Nevada (hereinafter referred to as the "Agency") and SRINIVASA LLC, a Nevada limited liability company (hereinafter referred to as the "Owner").

**Recitals**

WHEREAS, the Agency administers and funds and is funded by the Agency for the purposes of improving the physical appearance of, and encouraging reinvestment in existing commercial structures; and

WHEREAS, in furtherance of the Redevelopment Plan (the "Redevelopment Plan") for the City of Las Vegas Redevelopment Area (the "Redevelopment Area"), the Agency approved a Commercial Visual Improvement Program (the "Commercial VIP") for the purpose of assisting property owners and their tenants in the rehabilitation of their buildings in order to revitalize and promote the economic stability of the redevelopment area; and

WHEREAS, pursuant to the implementation of the Commercial VIP, the Agency wishes to acquire an easement in gross on and upon the exterior walls of buildings (the "Facade Easement"), and a maintenance agreement for the Facade Easement Area (the "Building Façade Maintenance Agreement") located on that certain property, as more particularly described in the "Legal Description of the Site", attached hereto as Attachment " 1 " and incorporated herein, subject to the Owner's agreement to rehabilitate and improve the exterior walls and faces of the buildings on the property in accordance with this Agreement and the Commercial VIP Guidelines (the "CVIP Guidelines"), incorporated herein by reference. The Property is located within or is contiguous to the boundaries of the redevelopment area; and

WHEREAS, in consideration for the acquisition of the Facade Easement, the Agency shall reimburse the Owner for any Pre-approved Qualified Exterior Improvements to a maximum of Twenty-five Thousand Dollars and 00/100 (**\$25,000.00**), and the Owner has provided a 100% matching cash contribution to the Agency's participation to ensure that the Owner has a vested interest in the completion of its site improvements and to ensure a high leveraging of public resources and such improvements are significant in character, as determined by the Agency; and

WHEREAS, the Owner desire to participate in the Commercial VIP pursuant to the terms and provisions of this Agreement and the Owner has provided their consent to the proposed exterior improvements on the property, as evidenced by Attachment " 8 " – VIP Real Property Owner Consent.

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein, the Agency and Owner do hereby agree as follows:

**SECTION 1: SCOPE OF AGREEMENT.** The purpose of this Agreement is to effectuate the Redevelopment Plan by contributing funds to that certain property, as more particularly described in the "Legal Description of the Site," attached hereto as Attachment " 1 " and incorporated herein by reference. Implementation of this Agreement will further the goals and objectives of the Redevelopment Plan. This Agreement is subject to the provisions of the Redevelopment Plan which the City Council of the City of Las

Vegas adopted on March 5, 1986, by Ordinance No. 3218, as amended. Said Redevelopment Plan, as it now exists and as it may be subsequently amended, is incorporated herein by reference and made a part hereof as though fully set forth herein.

SECTION 2: PARTIES TO THE AGREEMENT. The Agency is a public body, corporate and politic, exercising governmental functions and powers, and organized and existing under the Community Redevelopment Law of the State of Nevada (NRS 279.382, et seq.). The principal office of the Agency is located at 495 S. Main Street, Las Vegas, Nevada, 89101. "Agency", as used in this Agreement, includes the City of Las Vegas Redevelopment Agency and any assignee of or successor to its rights, powers and responsibilities. The Owner warrants that, through a majority interest, the Site. Such ownership interest is demonstrated by Attachment "2", "Proof of Ownership", which is attached hereto and is incorporated herein by reference. "Owner" as used in this Agreement, includes not only the Owner but also any assignee of, or successor to, its rights, powers and responsibilities. The Agency and Owner individually may be referred to as "party" or collectively as "parties" hereinafter.

SECTION 3: GRANT OF FACADE EASEMENT AND MAINTENANCE AGREEMENT. The Owner agrees to grant and convey and the Agency agrees to acquire and accept conveyance of a nonexclusive easement in gross (the "Facade Easement") on and upon that certain area described in Exhibit A of Attachment "2", attached hereto and incorporated herein (the "Facade Easement Area"), subject to the following conditions:

- a. The purchase price for the Facade Easement shall be an amount up to one hundred percent (100%) of the facade improvements, with a not to exceed maximum of Twenty-five Thousand Dollars and 00/100 (**\$25,000.00**), for "Pre-approved Qualified Exterior Improvements". Pre-approved Qualified Exterior Improvements which shall be considered for reimbursement includes the following: painting, cleaning, tuck pointing, facade repair/replacement, window repair/replacement, doorways, lighting, new or substantially rehabilitated signage, window tinting, new or replacement awnings, permanent landscaping, parking lots, and rear access renovations. All Pre-approved Qualified Exterior Improvements must be seen from the public right-of-way. The final purchase price will be determined when the project improvements are completed and Owner has submitted paid invoices from contractor(s) to the Agency.
- b. Owner shall have provided Agency with all the documents required for participation in the CVIP, as set forth in the CVIP Guidelines in a form acceptable to and approved by the Agency, including without limitation an executed Facade Easement Deed, in substantially the form attached hereto as Attachment "3" and a Building Facade Maintenance Agreement, in substantially the form attached hereto as Attachment "4".
- c. Agency shall pay Owner the Purchase Price within forty-five (45) days after submission of paid invoices by Owner for the Project Improvements, and inspection and approval of such Improvements, in accordance with the CVIP Guidelines.
- d. The Agency shall cause the Facade Easement Deed and the Building Facade Maintenance Agreement to be recorded against the Property promptly after completion of the Project Improvements and upon payment of the Purchase Price by the Agency to the Owner. The Facade Easement and the Building Facade Maintenance Agreement shall commence upon such recordation and shall terminate on the date five (5) years thereafter.
- e. Owner hereby agrees to maintain the Property, including without limitation the Facade Easement Area and the Project Improvements to be constructed thereon, in accordance with

the maintenance provisions set forth in the Building Facade Maintenance Agreement, Attachment " 4 " attached hereto. Owner agrees that all material future changes to the exterior surfacing of the building(s) on the Property, including the Facade Easement Area, shall be subject to the approval of the Agency, which approval shall not be unreasonably withheld. No painting or exterior surfacing which, in the opinion and judgment of Agency, are inharmonious with the general surroundings shall be used on the exterior of any buildings now or to be located on the Property. This covenant shall run with the land for a period of five (5) years from the date the Facade Easement Deed is recorded against the Property. Owner shall be in default of this Agreement if Owner breaches any of the obligations under this Section 3 or Attachment " 4 " .

- f. The Agency shall not use or exercise any right granted by the Facade Easement or do anything in a manner that will damage or impair the Facade Easement Area or the structural integrity of the building.

SECTION 4: OWNER'S REPURCHASE OPTION. The Agency hereby grants the Owner the option to repurchase the Facade Easement (the "Option") from the Agency pursuant to the following terms and conditions:

- a. Option Term. The term of the Option (the "Option Term" or "Option") shall commence upon recordation of the Facade Easement Deed and shall continue until the termination of the Facade Easement. In order to exercise the Option, the Owner must give sixty (60) days written notice to the Agency that it wishes to exercise the Option.
- b. Repurchase Price. If the Owner exercises the Option, the Agency agrees to sell and the Owner agrees to repurchase the Facade Easement in an amount equal to the unamortized portion of the Purchase Price amortized on a straight-line basis over five (5) years. The Amortization Schedule is set out in Exhibit C of Attachment " 3 ", attached hereto and incorporated herein (the "Amortization Schedule").
- c. Title, Escrow and Closing Costs. The Owner shall pay all title, escrow and closing costs and fees associated with the repurchase of the Facade Easement. The Owner shall execute such documents and take such actions as may be necessary to effectuate such repurchase.
- d. The Owner's right to this Option and the terms and conditions of this Option shall be contained in the Facade Easement Deed to be recorded on the Property. Only the Owner's right to this Option is in the Façade Easement Deed.

SECTION 5: IMPROVEMENTS TO THE SITE AND PROJECT BUDGET. The Owner shall make improvements to the Site, or to the buildings, fixtures or appurtenances thereon, according to the Scope of Work and Tentative Schedule of Improvements, which is attached hereto as Attachment " 5 " and by this reference is made a part hereof. The Scope of Work and Tentative Schedule of Improvements shall provide a line item budget, acceptable to the Agency, for all work to be performed. . Owner shall complete the rehabilitation and improvement of the Site, including the Facade Easement Area, pursuant to the plans and other documents submitted by Owner and approved by Agency in accordance with the CVIP Guidelines, within one hundred eighty (180) days of execution of this Agreement. The improvements to the site also shall be referred to as the "Project" hereinafter. The Agency shall maintain a right of access to the Site, provided that the Agency gives the Owner a minimum of twenty-four (24) hours written, advance notice prior to entering the Site.

SECTION 6: CONTRACTOR SELECTION REQUIREMENTS. If the Project exceeds \$10,000, then the Owner in compliance with NRS 279.478 must obtain three (3) or more competitive bids from properly licensed contractors. If the Owner is unable to obtain three (3) or more competitive bids, the Owner shall provide the Agency, upon request, with documentation detailing when and which licensed contractor(s) were contacted.

SECTION 7: DESIGN REVIEW COMMITTEE. For reviewing the architectural and engineering design of the Project, the Agency has appointed a Design Review Committee comprised of one or more staff members from the following City of Las Vegas municipal departments: Economic and Urban Development; Planning and Development ; Land Development section of Public Works; Development Coordination section of Public Works; and Building & Safety. At its discretion, the Agency may solicit input from additional City staff depending on the individual needs of the Project. The Design Review Committee shall meet on an ad hoc basis. The Design Review Committee shall recommend approval or disapproval of the Project Scope of Work. If the Project is disapproved, the Agency shall retain the right to ask the Owner to make changes to the proposed Scope of Work.

SECTION 8: COMPLIANCE WITH APPLICABLE DEVELOPMENT STANDARDS. The Owner must comply with all development standards applicable to the Scope of Work, including but not limited to, the Zoning Code of the City of Las Vegas, the Building Code of the City of Las Vegas, and the Fire Code of the City of Las Vegas. Additional development standards may apply depending on the specific location of the Site.

SECTION 9: FAILURE TO COMPLETE WORK. If the contractor selected by the Owner fails to complete all of the work specified in the Scope of Work, then the Agency may pursue any and all equitable remedies available under this Agreement, as more specifically described in Section 13 hereinafter.

SECTION 10: UNRELATED IMPROVEMENTS. Nothing herein is intended to limit, restrict or prohibit the Owner from undertaking any other work in or about the subject premises which is unrelated to Commercial VIP provided for in this Agreement.

SECTION 11: COMPLIANCE WITH THE REDEVELOPMENT PLAN AND EMPLOYMENT PLAN. The Agency finds that the Project as contemplated by this Agreement complies with the Commercial VIP Guidelines and therefore would be deemed a substantial benefit to the Redevelopment Area. The Agency finds that the Project, upon completion, would achieve one or more of the following:

1. Encourage new commercial development;
2. Create or retain jobs for nearby residents;
3. Increase local revenues from private revenue sources;
4. Increase levels of human activity in the Redevelopment Area;
5. Possess attributes that are unique, either as to type of use or level of quality and design;
6. Require for their construction, installation or operation the use of qualified and trained labor; or
7. Demonstrate greater social or financial benefits to the community that would a similar set of buildings, facilities, structures or other improvements not paid for by the Agency.

The Agency has also considered the opinions of persons who reside in the Redevelopment Area or the immediate vicinity of the Redevelopment Area. In addition, the Agency has compared the level of spending proposed by the Agency and the projections of future revenue made on the buildings, facilities, structures or other improvements.

The Owner has declared that no other reasonable means of financing are available to undertake the improvements to the Property because the return on investment is not reasonable and the improvements

are being financed through cash on hand and/or debt financing through a private lender. Furthermore, the Owner would not undertake the full set of improvements contemplated in the Agreement through resources reasonably available to the Owner pursuant to the Participant Affidavit and Employment Plan, attached hereto as Attachment " 7 " and by this reference made a part hereof.

The Owner has also declared and provided the Agency with an Employment Plan, which is attached hereto as Attachment " 7 " and by this reference is made a part hereof. The Owner, for itself and its successors and assigns, represents that in the construction of improvements on the Site provided for in this Agreement, the Owner shall not discriminate against any employee or applicant for employment because of race, color, creed, religion, sex, marital status, ancestry or national origin.

SECTION 12: CONFLICTS OF INTEREST AND DISCLOSURE REQUIREMENTS. No member, official or employee of the Agency shall have any personal interest, direct or indirect, in this Agreement, nor shall any such member, official or employee participate in any decision relating to this Agreement which affects his personal interests or the interests of any corporation, partnership or association in which he is directly or indirectly interested. The Owner warrants that it has not paid or given, and will not pay or give, any third party any money or other consideration for obtaining this Agreement. No member, official or employee of the Agency shall be personally liable to the Owner in the event of any default or breach by the Agency or for any amount which may become due to the Owner or on any obligations under the terms of this Agreement. Pursuant to Resolution RA-4-99 adopted by the governing board of the Agency effective October 1, 1999, Owner warrants that they have disclosed, on the Disclosure of Principals form attached hereto as Attachment "6-A" and Attachment "6-B" and incorporated herein by reference, all persons and entities holding more than 1% (one percent) interest in Owner or any principal member of Owner. Throughout the term hereof, Owner shall notify City in writing of any material change in the above disclosure within fifteen (15) days of any such change.

SECTION 13: DEFAULTS AND REMEDIES. Failure or delay by either party to perform any term or provision of this Agreement constitutes a default under this Agreement. The non-defaulting party shall notify the defaulting party that a default exists and that the defaulting party must cure same within thirty (30) days of receipt of the notice of default. The party who so fails or delays must immediately commence to cure, correct or remedy such failure or delay, and shall complete such cure, correction or remedy with reasonable diligence and during any period of curing shall not be in default. In addition to any other rights or remedies, either party may institute legal action to cure, correct or remedy any default, to recover damages for any default or to obtain any other remedy consistent with the purpose of this Agreement. Such legal actions must be instituted in the District Court, County of Clark State of Nevada, in any other appropriate court in that county, or in the Federal District Court in the appropriate district of Nevada. The non-defaulting party may also, at its option, cure the breach and sue in any court of proper jurisdiction to collect the reasonable costs incurred by virtue of curing or correcting the defaulting party's breach. Further, the non-defaulting party may file legal action to require the defaulting party to specifically perform the terms and conditions of this Agreement. Upon occurrence of an Event of Default by either the Owner or the Agency during the existence of this Agreement, the non-defaulting party, at its option, may institute an action for specific performance of the terms and obligations (including the payment of any monetary obligation) of this Agreement. During the existence of this Agreement and upon the occurrence of an Owner Event of Default, the Agency shall have the right to terminate, and this Agreement shall so terminate, the date that the written notice of termination is received by the Owner or such other date as may be specified in the written notice. In the event of termination of this Agreement by the Agency, the Owner agrees to return any and all Agency Funds heretofore paid to the Owner pursuant to the provisions of this Agreement within ten (10) calendar days after the termination date. Failure to return any and all Agency Funds paid to the Owner shall entitle the Agency to sue the Owner for specific performance as provided in this Section and to pursue the Agency's remedies, legal and equitable, for such damages as permitted by law.



counterpart. Executed copies hereof may be delivered by facsimile or e-mail and upon receipt will be deemed originals and binding upon the parties hereto, regardless of whether originals are delivered thereafter.

SECTION 22: TIME FOR AGENCY TO ACCEPT AGREEMENT. This Agreement has been approved on \_\_\_\_\_, 2015 by the City of Las Vegas Redevelopment Agency. The effective date of this Agreement shall be the date when this Agreement has been signed by the Agency ("Effective Date").

Date of Agency Approval: CITY OF LAS VEGAS REDEVELOPMENT AGENCY

\_\_\_\_\_, 2015

By: \_\_\_\_\_  
CAROLYN G. GOODMAN, CHAIR  
"Agency"

ATTEST:

SRINIVASA LLC

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Saraah Ganti  
"Owner"

APPROVED AS TO FORM:

\_\_\_\_\_  
Date  
Counsel to Agency

## **LIST OF ATTACHMENTS**

ATTACHMENT " 1 "	LEGAL DESCRIPTION OF THE PROPERTY
ATTACHMENT " 2 "	PROOF OF OWNERSHIP OR LEASEHOLD INTEREST
ATTACHMENT " 3 "	FORM OF FAÇADE EASEMENT DEED
ATTACHMENT " 4 "	FORM OF BUILDING FAÇADE MAINTENANCE AGREEMENT
ATTACHMENT " 5 "	SCOPE OF WORK AND TENTATIVE SCHEDULE OF IMPROVEMENTS
ATTACHMENT "6-A "	DISCLOSURE OF PRINCIPALS – PROPERTY OWNER
ATTACHMENT "6-B"	DISCLOSURE OF PRINCIPALS - BUSINESS
ATTACHMENT " 7 "	PARTICIPANT AFFIDAVIT & EMPLOYMENT PLAN

**ATTACHMENT 1**  
**LEGAL DESCRIPTION OF THE PROPERTY**

Assessor's Parcel Number: 139-35-303-001

**PARCEL I:**

THAT PORTION OF THE SOUTHWEST QUARTER (SW ¼) OF SECTION 35, TOWNSHIP 20 SOUTH, RANGE 61 EAST, BEING LOTS 12, 13 AND 14, BLOCK 10 OF THE "LADD ADDITION TO LAS VEGAS" TOGETHER WITH A PORTION OF VACATED ALLEY RIGHT-OF-WAY SUBSEQUENTLY REVERTED TO ACREAGE BY REVERSIONARY MAP RECORDED IN BOOK 146, PAGE 79 OF PLATS, FURTHER DESCRIBED AS FOLLOWS:

COMMENCING AT THE CENTERLINE INTERSECTION OF FREMONT STREET AND FOURTEENTH STREET AS SHOWN ON THE PLAT OF "LADD ADDITION TO LAS VEGAS" ON FILE IN THE CLARK COUNTY, NEVADA, RECORDER'S OFFICE IN BOOK 01, PAGE 02 OF PLATS; THENCE SOUTH 27°55'32" WEST ALONG SAID CENTERLINE OF SAID FOURTEENTH STREET A DISTANCE OF 179.98 FEET; THENCE DEPARTING SAID CENTERLINE NORTH 62°04'28" WEST, A DISTANCE OF 40.00 FEET TO THE WESTERLY RIGHT-OF-WAY LINE OF SAID FOURTEENTH STREET AT THE NORTH LINE OF THAT PORTION OF ALLEY VACATED PER ORDER OF VACATION RECORDED IN THE CLARK COUNTY, NEVADA, RECORDER'S OFFICE IN BOOK 980108, AS DOCUMENT NO. 01060, SAME BEING THE POINT OF BEGINNING;

THENCE SOUTH 27°55'32" WEST ALONG SAID WESTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 159.95 FEET TO THE NORTH LINE OF LOT 15, BLOCK 10 OF SAID PLAT; THENCE DEPARTING SAID WESTERLY RIGHT-OF-WAY LINE, NORTH 62°04'36" WEST ALONG SAID NORTH LINE OF LOT 15, A DISTANCE OF 140.10 FEET TO THE NORTHWESTERLY CORNER OF SAID LOT 15 AT THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF THAT CERTAIN 20.00 FOOT WIDE ALLEY AS SHOWN ON SAID PLAT; THENCE DEPARTING SAID NORTH LINE OF LOT 15, NORTH 27°55'33" EAST ALONG SAID SOUTHEASTERLY ALLEY RIGHT-OF-WAY LINE AND NORTHERLY PROLONGATION THEREOF, A DISTANCE OF 159.96 FEET TO SAID NORTH LINE OF SAID VACATED ALLEY; THENCE SOUTH 62°04'28" EAST ALONG SAID NORTH LINE, A DISTANCE OF 140.10 FEET TO THE POINT OF BEGINNING.

**PARCEL II:**

A NON-EXCLUSIVE EASEMENT FOR VEHICULAR AND PEDESTRIAN ACCESS TEN (10) FEET IN WIDTH, AS SET FORTH IN THAT CERTAIN RECIPROCAL EASEMENT AND MAINTENANCE AGREEMENT, RECORDED SEPTEMBER 13, 2001 AS DOCUMENT NO. 0164, OF OFFICIAL RECORDS, CLARK COUNTY, NEVADA.

**ATTACHMENT 2**

**PROOF OF OWNERSHIP OR LEASEHOLD INTEREST**

**SEE ATTACHED**

<b>Property Account Inquiry - Summary Screen</b>							
New Search	Recorder	Treasurer	Assessor	Clark County Home			
Parcel ID	139-35-303-001	Tax Year	2016	District	203	Rate	3.2782
Situs Address:	100 S 14TH ST LAS VEGAS						
Legal Description:	ASSESSOR DESCRIPTION:PT NW4 SW4 SEC 35 20 61						
<b>Status:</b>	<b>Property Characteristics</b>		<b>Property Values</b>		<b>Property Documents</b>		
Active	Tax Cap Increase Pct.	3.2	Land	77000	2015020300734	2/3/2015	
Taxable	Tax Cap Limit Amount	15069.49	Improvements	370195	2013122701238	12/27/2013	
	Tax Cap Reduction	0.00	Total Assessed Value	447195			
	Land Use	3-21 Motels	Net Assessed Value	447195			
	Cap Type	OTHER	Exemption Value New Construction	0			
	Acreage	0.5100	New Construction - Supp Value	0			
	Supplemental Tax	0.00	Prior Year Tax Cap Value	445434			
<b>Role</b>	<b>Name</b>	<b>Address</b>			<b>Since</b>	<b>To</b>	
Owner	SRINIVASA L L C	1229 PARK CIR , LAS VEGAS, NV 89102 UNITED STATES			2/6/2015	Current	
<b>Summary</b>							
<b>Item</b>				<b>Amount</b>			
Taxes as Assessed				\$14,659.95			
Less Cap Reduction				\$0.00			
Net Taxes				\$14,659.95			
<b>PAST AND CURRENT CHARGES DUE TODAY</b>							
Tax Year	Charge Category			Amount Due Today			
THERE IS NO PAST OR CURRENT AMOUNT DUE as of 11/12/2015				\$0.00			
<b>NEXT INSTALLMENT AMOUNTS</b>							
Tax Year	Charge Category			Installment Amount Due			
THERE IS NO NEXT INSTALLMENT AMOUNT DUE as of 11/12/2015							
<b>TOTAL AMOUNTS DUE FOR ENTIRE TAX YEAR</b>							
Tax Year	Charge Category			Remaining Balance Due			
THERE IS NO TOTAL AMOUNT DUE FOR THE ENTIRE TAX YEAR as of 11/12/2015							
<b>PAYMENT HISTORY</b>							
Last Payment Amount				\$14,667.93			
Last Payment Date				8/14/2015			
Fiscal Tax Year Payments				\$14,667.93			
Prior Calendar Year Payments				\$0.00			
Current Calendar Year Payments				\$14,667.93			

**EXHIBIT A**  
**of Attachment 2**

**DESCRIPTION OF THE FACADE EASEMENT AREA**

Facade Easement Area: The area consisting of the building face of said building, which is set-back from the westerly boundary of South 14<sup>th</sup> Street as described in "*Attachment 1 – Legal Description of the Property*" and other public areas, including all exterior wall planes, window, doors, fascias, awnings, parking area, and other architectural projections.

The Facade Easement granted herein shall terminate five (5) years from the date of execution of the recordation of this Facade Easement Deed without further action upon the City of Las Vegas Redevelopment Agency.

## ATTACHMENT 3

### FORM OF FACADE EASEMENT DEED

**APN: 139-35-303-001**

RECORDING REQUESTED BY

CITY OF LAS VEGAS  
REDEVELOPMENT AGENCY

AND WHEN RECORDED RETURN TO:

City of Las Vegas Redevelopment Agency  
495 South Main Street, 6<sup>th</sup> Floor  
Las Vegas, NV 89101  
ATTN: Operations Officer

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### FACADE EASEMENT DEED

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, SRINIVASA LLC ("Grantor"), does hereby grant to the CITY OF LAS VEGAS REDEVELOPMENT AGENCY, a public body, corporate and political ("Grantee"), a nonexclusive facade easement (the "Facade Easement") in gross on and upon a portion of the real property described in Exhibit A, attached hereto and incorporated herein by this reference (the "Property"). The precise description of the area of the facade easement is described in Exhibit B attached hereto and incorporated hereby by reference (the "Facade Easement Area").

1. Grantee is responsible for carrying out the Redevelopment Plan for the City of Las Vegas Redevelopment Area (the "Redevelopment Area"). In furtherance of the Redevelopment Plan, Grantor and Grantee entered into a Commercial Visual Improvement Agreement and Grant of Facade Easement dated \_\_\_\_\_ (the "CVIP Agreement") which required the Grantor to improve the facades(s) of the building(s) on the Property in accordance with the CVIP Agreement and Grantee's Commercial Visual Improvement Guidelines.

2. Grantor shall maintain the Property and the Facade Easement Area in accordance with the Facade Easement Agreement, including without limitation, the provisions set forth in the Building Facade Maintenance Agreement, recorded against the Property by separate instrument. Grantor agrees that all material future changes to the exterior surface of the facades of the building that have been improved on the Property shall be subject to the approval of the Grantee, which approval shall not be unreasonably withheld. This covenant shall run with the land until five (5) years from the date this Facade Easement Deed is recorded against the Property.

3. Grantee may use the Facade Easement for the purpose of ensuring the repair and maintenance of the Facade Easement Area, including the Facade Improvements to be constructed thereon, in accordance with the Facade Easement Agreement.

4. The Facade Easement shall include ancillary rights of ingress and egress over any portion of the Property that is necessary in order to repair and maintain the Facade Improvements located on and within the Facade Easement Area.

5. Grantor covenants by and for himself or herself, his or her heirs, executors, administrators, and assigns, and all persons claiming under or through them, that there shall be no discrimination against or segregation of, any person or group of persons on account of race, color, creed, religion, sex, marital status, national origin, ancestry, age, sexual preference, physical handicap or medical condition in the sale, lease, sublease, transfer, use, occupancy, tenure, or enjoyment of the premises herein conveyed, nor shall Grantor or any person claiming under or through him or her, establish or permit any such practice or practices of discrimination or segregation with reference to the selection, location, number, use or occupancy of tenants, lessees, subtenants, sublessees, or vendees in the premises herein conveyed. The foregoing covenants shall run with the land.

6. The Grantee shall not use or exercise any right granted by the Facade Easement or do anything in a manner that will damage or impair the Facade Easement Area or the structural integrity of the building.

7. In the event of a violation of this Agreement by Grantor, the Grantee may, following reasonable notice to Grantor and after allowing thirty (30) days to correct said violation, institute a suit to enjoin such violation and to require the restoration of the Facade Improvements to their prior condition. In the alternative, the Grantee may enter upon the Property, correct any such violation and hold the Grantor and, his or her heirs, successors and assigns, responsible for the costs thereof in accordance with the Facade Easement Agreement and Building Facade Maintenance Agreement.

8. The Facade Easement granted herein shall terminate on the date which is five (5) years from the date of recordation of this Facade Easement Deed.

9. Grantor shall have the option to repurchase the Facade Easement granted herein (the "Option") from the Grantee pursuant to the terms and conditions set forth hereunder.

a. Option Term. The term of the Option (the "Option Term") shall commence thirty (30) days after recordation of the Facade Easement Deed and shall continue until five (5) years from the date of the recordation of this Façade Easement Deed. In order to exercise the Option, the Grantor must give sixty (60) days written notice to the Grantee that it wishes to exercise the Option.

b. Repurchase Price. If the Grantor exercises the Option, the Grantee agrees to sell and the Grantor agrees to repurchase the Facade Easement in an amount equal to the unamortized portion of the Purchase Price amortized on a straight-line basis

over five (5) years. The Amortization Schedule is set out in Exhibit C, attached hereto and incorporated herein (the "Amortization Schedule").

- c. Title, Escrow and Closing Costs. The Grantor shall pay for all title, escrow and closing costs and fees associated with the repurchase of the Facade Easement. The Grantor and Grantee shall cooperate in good faith and execute such documents and take such actions as may be necessary to effectuate such repurchase.

10. The obligations and benefits imposed and granted in this Facade Easement Deed shall be binding on Grantor and all successor owners of the Property and inure to the benefit of the Grantee, its successors and assigns and are intended to run with the land.

11. The provisions of this Facade Easement Deed may be amended or terminated in full only by a written agreement between the Grantor and Grantee.

12. Nothing contained in this Facade Easement Deed shall be deemed to be a gift or dedication of any portion of Property to the general public or for the general public for any public purpose whatsoever, it being the intention of the parties to this Facade Easement Deed that the Facade Easement shall be strictly limited to and for the purposes expressed in this Facade Easement Deed.

13. This declaration shall be governed by and construed in accordance with the laws of the State of Nevada.

14. The Facade Easement granted herein shall be binding on and inure to the benefit of the successors and assigns of the parties and are intended to bind and burden the Property described in Exhibit A.

...  
...  
...

IN WITNESS WHEREOF, Grantor has executed this Facade Easement Deed as of this \_\_\_\_ day of \_\_\_\_\_, 2015

SRINIVASA LLC

By: \_\_\_\_\_  
SARAAH GANTI

Its: OWNER

"GRANTOR"

ACCEPTED AND AGREED TO:

CITY OF LAS VEGAS REDEVELOPMENT AGENCY

By: \_\_\_\_\_  
CAROLYN G, GOODMAN

Its: Chair

"GRANTEE"

ATTEST:

\_\_\_\_\_

Secretary

APPROVED AS TO FORM

\_\_\_\_\_

Date

Council to Agency



## EXHIBIT A

### LEGAL DESCRIPTION OF THE PROPERTY

Assessor's Parcel Number: 139-35-303-001

#### PARCEL I:

THAT PORTION OF THE SOUTHWEST QUARTER (SW ¼) OF SECTION 35, TOWNSHIP 20 SOUTH, RANGE 61 EAST, BEING LOTS 12, 13 AND 14, BLOCK 10 OF THE "LADD ADDITION TO LAS VEGAS" TOGETHER WITH A PORTION OF VACATED ALLEY RIGHT-OF-WAY SUBSEQUENTLY REVERTED TO ACREAGE BY REVERSIONARY MAP RECORDED IN BOOK 146, PAGE 79 OF PLATS, FURTHER DESCRIBED AS FOLLOWS:

COMMENCING AT THE CENTERLINE INTERSECTION OF FREMONT STREET AND FOURTEENTH STREET AS SHOWN ON THE PLAT OF "LADD ADDITION TO LAS VEGAS" ON FILE IN THE CLARK COUNTY, NEVADA, RECORDER'S OFFICE IN BOOK 01, PAGE 02 OF PLATS; THENCE SOUTH 27°55'32" WEST ALONG SAID CENTERLINE OF SAID FOURTEENTH STREET A DISTANCE OF 179.98 FEET; THENCE DEPARTING SAID CENTERLINE NORTH 62°04'28" WEST, A DISTANCE OF 40.00 FEET TO THE WESTERLY RIGHT-OF-WAY LINE OF SAID FOURTEENTH STREET AT THE NORTH LINE OF THAT PORTION OF ALLEY VACATED PER ORDER OF VACATION RECORDED IN THE CLARK COUNTY, NEVADA, RECORDER'S OFFICE IN BOOK 980108, AS DOCUMENT NO. 01066, SAME BEING THE POINT OF BEGINNING;

THENCE SOUTH 27°55'32" WEST ALONG SAID WESTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 159.95 FEET TO THE NORTH LINE OF LOT 15, BLOCK 10 OF SAID PLAT; THENCE DEPARTING SAID WESTERLY RIGHT-OF-WAY LINE, NORTH 62°04'36" WEST ALONG SAID NORTH LINE OF LOT 15, A DISTANCE OF 140.10 FEET TO THE NORTHWESTERLY CORNER OF SAID LOT 15 AT THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF THAT CERTAIN 20.00 FOOT WIDE ALLEY AS SHOWN ON SAID PLAT; THENCE DEPARTING SAID NORTH LINE OF LOT 15, NORTH 27°55'33" EAST ALONG SAID SOUTHEASTERLY ALLEY RIGHT-OF-WAY LINE AND NORTHERLY PROLONGATION THEREOF, A DISTANCE OF 159.96 FEET TO SAID NORTH LINE OF SAID VACATED ALLEY; THENCE SOUTH 62°04'28" EAST ALONG SAID NORTH LINE, A DISTANCE OF 140.10 FEET TO THE POINT OF BEGINNING.

#### PARCEL II:

A NON-EXCLUSIVE EASEMENT FOR VEHICULAR AND PEDESTRIAN ACCESS TEN (10) FEET IN WIDTH, AS SET FORTH IN THAT CERTAIN RECIPROCAL EASEMENT AND MAINTENANCE AGREEMENT, RECORDED SEPTEMBER 13, 2001 AS DOCUMENT NO. 0164, OF OFFICIAL RECORDS, CLARK COUNTY, NEVADA.

## EXHIBIT B

### DESCRIPTION OF THE FACADE EASEMENT AREA

Facade Easement Area: The area consisting of the building face of said building, which is set-back from the westerly boundary of South 14<sup>th</sup> Street as described in "*Attachment 1 – Legal Description of the Property*" and other public areas, including all exterior wall planes, window, doors, fascias, awnings, parking area, and other architectural projections.

The Facade Easement granted herein shall terminate five (5) years from the date of execution of the recordation of this Facade Easement Deed without further action upon the City of Las Vegas Redevelopment Agency.

## EXHIBIT C

### FORM OF FACADE EASEMENT REPURCHASE PRICE AMORTIZATION SCHEDULE

1. Amount of Purchase Price: \$25,0000 (Maximum)
2. Repurchase Price based on unamortized portion of Purchase Price amortized on straight-line basis over five (5) years as follows:

Anytime during first year:	<u>\$25,000.00</u>
Anytime during second year:	<u>\$20,000.00</u>
Anytime during third year:	<u>\$15,000.00</u>
Anytime during fourth year:	<u>\$10,000.00</u>
Anytime during fifth year:	<u>\$5,000.00</u>
After five full years from recordation of the Facade Easement Deed:	<u>\$0.00</u>

## ATTACHMENT 4

### FORM OF BUILDING FACADE MAINTENANCE AGREEMENT

APN: 139-35-303-001

RECORDING REQUESTED BY

CITY OF LAS VEGAS  
REDEVELOPMENT AGENCY

AND WHEN RECORDED RETURN TO:

City of Las Vegas Redevelopment Agency  
495 South Main Street, 6<sup>th</sup> Floor  
Las Vegas, NV 89101  
ATTN: Operations Officer

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### BUILDING FACADE MAINTENANCE AGREEMENT

**THIS AGREEMENT** is made this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, between SRINIVASA LLC, a Nevada limited liability company hereinafter referred to as "Owner" and the CITY of LAS VEGAS REDEVELOPMENT AGENCY, a public body, corporate and politic, hereinafter referred to as "Agency" with reference to the following facts:

**WHEREAS**, Owner is the owner of that real property ("the Property") in the City of Las Vegas, County of Clark, State of Nevada, legally described in Exhibit " A " attached hereto by this reference, commonly known as 100 South 14<sup>th</sup> Street, Las Vegas, Nevada and currently designated as Assessor's Parcel No.139-35-303-001; and

**WHEREAS**, the Property is located within the City of Las Vegas Redevelopment Area (the "Redevelopment Area"), and in furtherance of the Redevelopment Plan for the Redevelopment Area, the Agency approved a Commercial Visual Improvement Program (the "Commercial VIP") for the purpose of revitalization and elimination of blighting influences in the Redevelopment Area; and

**WHEREAS**, Owner has rehabilitated the facades of the property facing the Facade Easement Area: The area consisting of the building face of said building, which is set-back from the western boundary of South 14<sup>th</sup> Street as described in "*Attachment 1 – Legal Description of the Property*" and other public areas, including all exterior wall planes, window, doors, fascias, awnings, parking area, and other architectural projections.

Agency purchased a Facade Easement for the Property (hereinafter "the Facade Easement") which ensures that the building facades on the Property will be preserved in a manner consistent with the Commercial Visual Improvement Agreement and Grant of Facade Easement dated \_\_\_\_\_ (the "CVIP Agreement"); and

**WHEREAS**, by the terms of said Facade Easement, Owner is required to enter into an agreement for a period of five (5) years giving the Agency authority to lien the Property to ensure that the facade(s) covered by the Facade Easement, legally described in Exhibit "B" attached hereto (the "Façade Easement Area"), will be diligently maintained and that violations will be corrected promptly; and

**WHEREAS**, this agreement is entered into to ensure that the Property is maintained because both parties recognize that diligent maintenance is an integral part of preservation of the Property and one of the considerations for Agency's purchase of the Facade Easement;

**NOW, THEREFORE, IT IS AGREED BETWEEN THE PARTIES AS FOLLOWS:**

1. Purpose. The purpose of this agreement is to ensure diligent maintenance of the building facades on the Property facing public streets and/or alleys, the Facade Easement Area, in accordance with the plans approved by the City of Las Vegas Office of Redevelopment Agency and any other City of Las Vegas department that may have issued approvals and/or permits as of the date of this Agreement, or as may be otherwise approved by City during the term of this Agreement. Copies of the plans for the Facade Easement Area required to be maintained under this Agreement and which are incorporated herein by this reference, are on file with the City of Redevelopment Agency, c/o Economic and Urban Development, 495 S. Main Street, Las Vegas, NV 89101.
2. Duty to Maintain Property. Owner covenants and agrees, for itself, its lessees, successors and assigns during the term of this Agreement to diligently maintain and care for the Facade Easement Area in accordance with the plans approved by Agency. "Diligent maintenance" is persistent upkeep which employs the standard of care necessary to meet all requirements of applicable local ordinances and regulations and standards of workmanship in accordance with the generally accepted standards for maintenance observed by comparable uses located within the City of Las Vegas. In particular, Owner covenants that:
  - a) All exterior building facades shall be maintained, repaired, or used in accordance with the City of Las Vegas Building Code and the plans approved by, any and all, appropriate City of Las Vegas department(s) as of the date of this Agreement, or as may be otherwise approved by Agency during the term of this Agreement.
  - b) The exterior of the buildings and structures shall have effective weatherproofing and waterproofing, including non-deteriorated paint, uncracked or unbroken plaster, sound siding, sealing of doors and windows and adequate and approved roof covering.
  - c) All exterior doors, door hardware, handles, locksets and latchsets shall be in safe and operable condition, free of cracks, splits, holes, inadequate fastening and warpage.
  - d) All windows shall be secure, well sealed, unbroken, and with undamaged frames. No window bars, grills or grates of any kind shall be installed without the express approval of the City of Las Vegas Department of Building and Safety.

- e) All exterior lighting, including but not limited to security, carport, stairway or balcony, and building lighting, must be operable at all times as required by the City of Las Vegas Building Code.
3. Agency's Right to Cure Owner's Default. Owner shall be in default of this Agreement if Owner breaches any of the Owner's obligations under Paragraph 2 above, and the breach is not cured within thirty (30) days (or such longer period as may be specified in the Notice of Breach) after the Agency gives notice ("Notice of Breach") to the Owner of the failure to perform, which Notice of Breach shall specify in reasonable detail the conditions constituting the breach. The Agency's Executive Director ("Director") (or, if that position no longer exists, an Agency official with comparable duties) or the Director's designee may impose conditions on any extension of time to cure the breach, which conditions may include but are not limited to (i) requiring Owner to post a cash deposit or surety bond in the amount of the estimated cost of curing the breach or default, and (ii) requiring that Owner commence curing the breach or default by a specified date and thereafter diligently and in good faith continue to cure the breach until completion of the cure.

In the event of default, in addition to any other remedies available to Agency at law or in equity, Agency in its sole and absolute discretion may enter the Property and cure the default at Owner's cost at any time after giving not less than thirty (30) days notice ("Notice of Default") to Owner, which Notice of Default shall state the Agency's intent to enter the Property and shall specify in reasonable detail the work or correction the Agency intends to perform.

4. Hold Harmless. Owner shall waive any and all claims for damage or loss as a result of Agency's entry onto the Property. Owner shall defend, indemnify and hold harmless Agency, its employees, officers, agents and contractors from and against any and all liability, loss, expense, including reasonable attorney's fees or claims for injury or damage caused by or as a result of the Agency, its employees, officers, agents or contractors entry onto the Property. Notwithstanding the foregoing, the above waiver and indemnity shall not apply with respect to any negligent acts or omissions or willful misconduct by the Agency, its employees, officers, agents and/or contractors.
5. Agency's Cost of Cure. If Agency, acting through its own employees or through its contractors, enters the Property and cures the breach or default, Agency shall perform the work in a reasonably efficient, cost effective and competitively priced manner. The cost of curing the default shall be due and payable within ten (10) days after delivery of an invoice to Owner, and if paid at a later date shall bear interest at the rate of 10% per annum from the date of the invoice until Agency is reimbursed by Owner. Any warranties provided by Agency's contractors shall be assigned to Owner upon Owner's payment in full of the amounts due hereunder.
6. Additional Remedies. The Agency, in addition to the collection procedure set forth above in paragraph 4, may make the cost incurred in maintaining the Property a lien upon the Property by recording a notice with the Clark County Recorder. The lien may also include any and all costs incurred in recording the lien. The notice shall state that the Agency has incurred maintenance costs under the terms of this agreement and shall state the amount,

together with a statement that it is unpaid. Such lien shall be immediately released upon Owner's payment of said costs.

7. Notices. Notices required or permitted to be given under the terms of this agreement shall be served personally, or by certified mail, return receipt requested, or by overnight courier, addressed as follows:

AGENCY: CITY OF LAS VEGAS REDEVELOPMENT AGENCY  
c/o Economic And Urban Development  
495 S. Main Street, 6th Floor  
Las Vegas, NV 89101  
Attn: Operations Officer

OWNER: SRINIVASA LLC  
1229 Park Circle  
Las Vegas, NV 89102

and, in the event that Owner hereafter conveys Property, to each successive Owner as shown on the tax rolls for Clark County.

8. Property Owner. If Owner conveys, grants or transfers the Property or a portion thereof to another, such grantee or transferee shall be responsible for complying with the terms and conditions of this agreement as to the Property or as to that portion thereof so conveyed and Owner shall have no further obligation hereunder as to said Property or that portion thereof. If Owner leases the Property or any portion thereof to another, the lease shall provide for Owner's right of entry to perform Owner's obligations under this agreement. The lease also shall provide for Agency's right of entry to inspect the Property for compliance with this Agreement and in the event of breach to perform required maintenance in accordance with the procedure set forth in Paragraph 3. Owner shall advise the Executive Director of the Agency in writing of any changes in address of Owner and of the names and addresses of any subsequent owners of the property or any portion thereof.

9. Miscellaneous Terms and Provisions.

- a) If any provision of this agreement is adjudged invalid, the remaining provisions of it are not affected.
- b) Notice to Agency or Owner shall be considered to have been given when sent in the manner and to the addresses stated in Paragraph 6 above.
- c) This writing contains a full, final and exclusive statement of the agreement of the parties.
- d) By executing this Agreement Owner, on its behalf and on behalf of any successor in interest, authorizes and grants to Agency or to Agency's agent, permission with forty-eight (48) hours advance notice to enter upon the Property subject to this Agreement to perform inspections of the facade improvements or to perform any work authorized by this Agreement in the event of breach by Owner of any covenant set forth in Paragraphs 2 above. However, the Agency shall coordinate the time of such

inspections with the Owner in order to minimize the disruption of business or inconvenience to the Owner's customers.

10. Recordation: Covenant Running With the Land for Five Years. Upon recordation of the Facade Easement Deed and execution of this Agreement by both parties, the Agency shall record this Agreement with the Clark County Recorder's Office. Agency shall provide Owner a copy of the Agreement showing the Recorder's stamp.

This Agreement pertains to that area of the Property covered by the Facade Easement, and shall run with the land for a period of five (5) years from the date of recordation, including a period of time after the expiration of the Facade Easement. This agreement binds the successors in interest of each of the parties to it.

11. Priority of Mortgage Lien. No breach of the covenants, conditions or restrictions of this Agreement shall defeat or render invalid the lien or charge or any first mortgage or deed of trust made in good faith and for value encumbering the Property, but all of said covenants, conditions and restrictions shall be binding upon and effective against any successor to the Owner whose title is derived through foreclosure or trustee's sale, or otherwise, with respect to the Property.

12. Attorneys' Fees. If any party to this Agreement resorts to a legal action to enforce any provision of this Agreement, the prevailing party shall be entitled to recover reasonable attorneys' fees in addition to any other relief to which it may be entitled. This provision applies to the entire Agreement.

13. Estoppel Certificate. Upon written request by Owner or a subsequent owner, Agency shall promptly execute and deliver an estoppel certificate, in a form reasonably approved by the Agency, addressed as indicated in the request, stating that the property is in compliance with this Agreement, or not, and stating the amount of any outstanding fees or charges.

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...  
...  
...  
...

**IN WITNESS WHEREOF**, the parties have executed this Agreement on the day and year set forth above.

SRINIVASA LLC, a  
Limited Liability Company

By: \_\_\_\_\_ Date: \_\_\_\_\_  
SARAAH GANTI  
OWNER

CITY OF LAS VEGAS REDEVELOPMENT AGENCY, a  
a public body organized and existing under the community development laws

By: \_\_\_\_\_ Date: \_\_\_\_\_  
CAROLYN G. GOODMAN  
CHAIR

ATTEST:

\_\_\_\_\_

Secretary

APPROVED AS TO FORM:

\_\_\_\_\_

Date

Counsel to the Agency



## EXHIBIT A

### LEGAL DESCRIPTION OF THE PROPERTY

Assessor's Parcel Number: 139-35-303-001

#### PARCEL I:

THAT PORTION OF THE SOUTHWEST QUARTER (SW  $\frac{1}{4}$ ) OF SECTION 35, TOWNSHIP 20 SOUTH, RANGE 61 EAST, BEING LOTS 12, 13 AND 14, BLOCK 10 OF THE "LADD ADDITION TO LAS VEGAS" TOGETHER WITH A PORTION OF VACATED ALLEY RIGHT-OF-WAY SUBSEQUENTLY REVERTED TO ACREAGE BY REVERSIONARY MAP RECORDED IN BOOK 146, PAGE 79 OF PLATS, FURTHER DESCRIBED AS FOLLOWS:

COMMENCING AT THE CENTERLINE INTERSECTION OF FREMONT STREET AND FOURTEENTH STREET AS SHOWN ON THE PLAT OF "LADD ADDITION TO LAS VEGAS" ON FILE IN THE CLARK COUNTY, NEVADA, RECORDER'S OFFICE IN BOOK 01, PAGE 02 OF PLATS; THENCE SOUTH 27°55'32" WEST ALONG SAID CENTERLINE OF SAID FOURTEENTH STREET A DISTANCE OF 179.98 FEET; THENCE DEPARTING SAID CENTERLINE NORTH 62°04'28" WEST, A DISTANCE OF 40.00 FEET TO THE WESTERLY RIGHT-OF-WAY LINE OF SAID FOURTEENTH STREET AT THE NORTH LINE OF THAT PORTION OF ALLEY VACATED PER ORDER OF VACATION RECORDED IN THE CLARK COUNTY, NEVADA, RECORDER'S OFFICE IN BOOK 980108, AS DOCUMENT NO. 01060, SAME BEING THE POINT OF BEGINNING;

THENCE SOUTH 27°55'32" WEST ALONG SAID WESTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 159.95 FEET TO THE NORTH LINE OF LOT 15, BLOCK 10 OF SAID PLAT; THENCE DEPARTING SAID WESTERLY RIGHT-OF-WAY LINE, NORTH 62°04'36" WEST ALONG SAID NORTH LINE OF LOT 15, A DISTANCE OF 140.10 FEET TO THE NORTHWESTERLY CORNER OF SAID LOT 15 AT THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF THAT CERTAIN 20.00 FOOT WIDE ALLEY AS SHOWN ON SAID PLAT; THENCE DEPARTING SAID NORTH LINE OF LOT 15, NORTH 27°55'33" EAST ALONG SAID SOUTHEASTERLY ALLEY RIGHT-OF-WAY LINE AND NORTHERLY PROLONGATION THEREOF, A DISTANCE OF 159.96 FEET TO SAID NORTH LINE OF SAID VACATED ALLEY; THENCE SOUTH 62°04'28" EAST ALONG SAID NORTH LINE, A DISTANCE OF 140.10 FEET TO THE POINT OF BEGINNING.

#### PARCEL II:

A NON-EXCLUSIVE EASEMENT FOR VEHICULAR AND PEDESTRIAN ACCESS TEN (10) FEET IN WIDTH, AS SET FORTH IN THAT CERTAIN RECIPROCAL EASEMENT AND MAINTENANCE AGREEMENT, RECORDED SEPTEMBER 13, 2001 AS DOCUMENT NO. 0164, OF OFFICIAL RECORDS, CLARK COUNTY, NEVADA.

## EXHIBIT B

### DESCRIPTION OF THE FACADE EASEMENT AREA

Facade Easement Area: The area consisting of the building face of said building, which is set-back from the westerly boundary of South 14<sup>th</sup> Street as described in "*Attachment 1 – Legal Description of the Property*" and other public areas, including all exterior wall planes, window, doors, fascias, awnings, parking area, and other architectural projections.

The Façade Easement granted herein shall terminate five (5) years from the date of execution of the recordation of this Façade Easement Deed without further action upon the City of Las Vegas Redevelopment Agency.

## ATTACHMENT 5

### SCOPE OF WORK AND TENTATIVE SCHEDULE OF IMPROVEMENTS

<u>Work Item</u>	<u>Cost</u>
<b>Façade</b>	<b>\$47,000.00</b>
<b>Stucco and paint</b>	<b>\$100,000.00</b>
<b>Drywall texture and taping</b>	<b>\$65,000.00</b>
<b>Plumbing, electrical, mechanical, elevator, roof, flooring and asbestos abatement</b>	<b>\$1,800,000.00</b>
<b>Signage</b>	<b>\$35,000.00</b>
<b>Landscaping</b>	<b>\$40,000.00</b>
<b>Parking</b>	<b>\$5,000.00</b>
<hr/>	
TOTAL ESTIMATED PROJECT COSTS	\$2,092,000.00
Estimated CVIP Grant	\$25,000.00
plus Contingency	\$00.00
<b>Maximum Reimbursement for CVIP Grant</b>	<b>\$25,000.00</b>

\*Note -- Items in bold are "Pre-approved Qualified Exterior Improvements".

### Schedule of Improvements

Work will be complete within 180 days of execution of this Agreement.

**ATTACHMENT "6-A "**

**DISCLOSURE OF PRINCIPALS – PROPERTY OWNER**

**See Attached VIP Disclosure of Ownership/Principals Real Property**

**VIP Disclosure of Ownership/Principals**

VIP Contracting Entity Information

Name SARAAH GAMI  
 Mailing Address 1229 PARK CIR LAS VEGAS NV 89102  
 Business Phone (702) 324-3441  
 Tax ID or Social Security Number 303-72-2561

Ownership Interest

Estate in Severalty \_\_\_\_\_ Tenancy in Common \_\_\_\_\_ Joint Tenancy X

Disclosure of Ownership/Principals

In the space below, the Contracting Entity must disclose all persons or entities holding more than one percent ownership interest in the real property.

Full Name & Title	Business Address	Business Phone
SARAAH + SRINIVASAN (GAMI)	1229 PARK CIRCLE NV 89102	(702) 324-3441
		(702) 769-1868

Additional Ownership/Principals

The Contracting Entity shall continue the above list on a sheet of paper entitled "Disclosure of Principals - Continuation" until full and complete disclosure is made. If continuation sheets are attached, please indicate the number of sheets: \_\_\_\_\_



**VIP Disclosure of Ownership/Principals**

Real Property - Page 2 of 2

**Alternative Disclosure of Ownership/Principal**

If the Contracting Entity, or its principals or partners, are required to provide disclosure (of persons or entities holding an ownership interest) under federal law (such as disclosure required by the Securities and Exchange Commission or the Employee Retirement Income Act), a copy of such disclosure may be attached to this certificate in lieu of providing the information set forth on the previous page. A description of such disclosure documents must be included below.

Name of Attached Document DEED, PLANS, CONTRACTS

Date of Attached Document Nov 5<sup>th</sup> 2015

Number of Pages \_\_\_\_\_

**Certification of Disclosure of Ownership/Principal - Real Property**

I certify, under penalty of perjury, that all the information provided in this certificate is current, complete and accurate.

Signature Saraah Banti

Date 11-5-15

State of Nevada  
County of Clark

This instrument was acknowledged before me on

November 5, 2015 (date) by

Saraah Banti (name of person)

Heather L. Brooks  
Notary Public



**ATTACHMENT "6-B"**

**DISCLOSURE OF PRINCIPALS – BUSINESS**

**See Attached VIP Disclosure of Ownership/Principals Business**

# VIP Disclosure of Ownership/Principals

Business - Page 1 of 2

## VIP Contracting Entity Information

Name SARAH GANTI  
 Mailing Address 1229 PARK CIRCLE  
 Business Phone (702) 324-3441  
 Tax ID or Social Security Number \_\_\_\_\_

## Type of Business

Sole Proprietor \_\_\_\_\_ Partnership \_\_\_\_\_ Limited Liability Company  Corporation \_\_\_\_\_

## Disclosure of Ownership/Principals

In the space below, the Contracting Entity must disclose all persons or entities holding more than one percent ownership interest in the business.

Full Name & Title	Business Address	Business Phone
SRINIVASAN AND	100 S. 14th St.	(702) 324-3441
SARAH GANTI	LV, NV 89101	(702) 769-1868
	HOUSE OF SARAH JANE	
SARAH AND	Commercial	
SRINIVASAN GANTI	1308 E. FREMONT	(702) 324-3441
	LV, NV. 89101	(702) 769-1868
	LUCKY LADY MOTEL	
<del>XXXXXXXXXX</del>	Commercial	

## Additional Ownership/Principals

The Contracting Entity shall continue the above list on a sheet of paper entitled "Disclosure of Principals - Continuation" until full and complete disclosure is made. If continuation sheets are attached, please indicate the number of sheets: \_\_\_\_\_



**VIP Disclosure of Ownership/Principals**

**Alternative Disclosure of Ownership/Principal**

If the Contracting Entity, or its principals or partners, are required to provide disclosure (of persons or entities holding an ownership interest) under federal law (such as disclosure required by the Securities and Exchange Commission or the Employee Retirement Income Act), a copy of such disclosure may be attached to this certificate in lieu of providing the information set forth on the previous page. A description of such disclosure documents must be included below.

Name of Attached Document RECORDED DEED, GRANT BARGAIN AND SALE DEED, LICENSE, ENTITY DOCS  
Date of Attached Document JAN. 29<sup>th</sup> 2015  
Number of Pages 10

**Certification of Disclosure of Ownership/Principal - Business**

I certify, under penalty of perjury, that all the information provided in this certificate is current, complete, and accurate.

Signature Saraah Ganti  
Date 11-5-15

State of Nevada  
County of Clark

This instrument was acknowledged before me on

November 5, 2015 (date) by  
Saraah Ganti (name of person)

Heather L. Brooks  
Notary Public



A.P. N.: 139-35-310-049  
R.P.T.T.: \$3,315.00

Escrow #15-01-0863-KR

Mail tax bill to and  
When recorded mail to:  
Srinivasa LLC, a Nevada limited liability company  
1229 Park Circle  
Las Vegas, NV 89102

Fee: \$20.00 N/C Fee: \$0.00  
RPTT: \$3315.00 Ex: #  
02/03/2015 08:01:00 AM  
Receipt #: 2302068  
Requestor:  
NEVADA TITLE LAS VEGAS  
Recorded By: MJM Pgs: 5  
DEBBIE CONWAY  
CLARK COUNTY RECORDER

## GRANT, BARGAIN, SALE DEED

**THIS INDENTURE WITNESSETH**, That Carson 14, LLC, a Nevada limited liability company, for a valuable consideration, the receipt of which is hereby acknowledged, do(es) hereby Grant, Bargain, Sell and Convey to Srinivasa LLC, a Nevada limited liability company, all that real property situated in the County of Clark, State of Nevada, bounded and described as follows:

**SEE LEGAL DESCRIPTION ATTACHED HERETO  
AND MADE A PART HEREOF AS EXHIBIT "A".**

**COMMONLY KNOWN ADDRESS:**  
100 S. 14th Street, Las Vegas, NV 89101

**SUBJECT TO:**

1. Taxes for the current fiscal year, not delinquent, including personal property taxes of any former owner, if any;
2. Restrictions, conditions, reservations, rights, rights of way and easements now of record, if any, or any that actually exist on the property.

**TOGETHER WITH** all singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

IN WITNESS WHEREOF, this instrument has been executed this 29th day of January, 2015.

Carson 14, LLC, a Nevada limited liability company

By: Core Manager, LLC, a Nevada limited liability company, its Manager

its manager

By: [Signature]  
Thomas J. DeVore, Manager

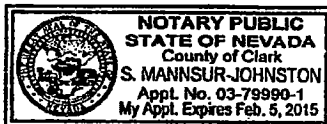
Thomas J. DeVore, Manager

State of NEVADA }  
County of Clark } ss:

This instrument was acknowledged before me on January 29, 2015

by Thomas J. DeVore, Manager of Core Manager, LLC, a Nevada limited liability company, Manager of Carson 14, LLC, a Nevada limited liability company

[Signature]  
NOTARY PUBLIC  
My Commission Expires: 2-5-2015



S. Mannsur-Johnston  
No. 03-79990-1  
Exp. 2/5/15

Escrow No.: 15-01-0863-KR

**EXHIBIT "A"**

**LEGAL DESCRIPTION**

**PARCEL I:**

THAT PORTION OF THE SOUTHWEST QUARTER (SW ¼) OF SECTION 35, TOWNSHIP 20 SOUTH, RANGE 61 EAST, BEING LOTS 12, 13 AND 14, BLOCK 10 OF THE "LADD ADDITION TO LAS VEGAS" TOGETHER WITH A PORTION OF VACATED ALLEY RIGHT-OF-WAY SUBSEQUENTLY REVERTED TO ACREAGE BY REVERSIONARY MAP RECORDED IN BOOK 146, PAGE 79 OF PLATS, FURTHER DESCRIBED AS FOLLOWS:

COMMENCING AT THE CENTERLINE INTERSECTION OF FREMONT STREET AND FOURTEENTH STREET AS SHOWN ON THE PLAT OF "LADD ADDITION TO LAS VEGAS" ON FILE IN THE CLARK COUNTY, NEVADA, RECORDER'S OFFICE IN BOOK 01, PAGE 02 OF PLATS; THENCE SOUTH 27°55'32" WEST ALONG SAID CENTERLINE OF SAID FOURTEENTH STREET A DISTANCE OF 179.98 FEET; THENCE DEPARTING SAID CENTERLINE NORTH 62°04'28" WEST, A DISTANCE OF 40.00 FEET TO THE WESTERLY RIGHT-OF-WAY LINE OF SAID FOURTEENTH STREET AT THE NORTH LINE OF THAT PORTION OF ALLEY VACATED PER ORDER OF VACATION RECORDED IN THE CLARK COUNTY, NEVADA, RECORDER'S OFFICE IN BOOK 980,08, AS DOCUMENT NO. 01060, SAME BEING THE POINT OF BEGINNING;

THENCE SOUTH 27°55'32" WEST ALONG SAID WESTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 159.95 FEET TO THE NORTH LINE OF LOT 15, BLOCK 10 OF SAID PLAT; THENCE DEPARTING SAID WESTERLY RIGHT-OF-WAY LINE, NORTH 62°04'36" WEST ALONG SAID NORTH LINE OF LOT 15, A DISTANCE OF 140.10 FEET TO THE NORTHWESTERLY CORNER OF SAID LOT 15 AT THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF THAT CERTAIN 20.00 FOOT WIDE ALLEY AS SHOWN ON SAID PLAT; THENCE DEPARTING SAID NORTH LINE OF LOT 15, NORTH 27°55'33" EAST ALONG SAID SOUTHEASTERLY ALLEY RIGHT-OF-WAY LINE AND NORTHERLY PROLONGATION THEREOF, A DISTANCE OF 159.96 FEET TO SAID NORTH LINE OF SAID VACATED ALLEY; THENCE SOUTH 62°04'28" EAST ALONG SAID NORTH LINE, A DISTANCE OF 140.10 FEET TO THE POINT OF BEGINNING.

**PARCEL II:**

A NON-EXCLUSIVE EASEMENT FOR VEHICULAR AND PEDESTRIAN  
ACCESS TEN (10) FEET IN WIDTH, AS SET FORTH IN THAT CERTAIN  
RECIPROCAL EASEMENT AND MAINTENANCE AGREEMENT, RECORDED  
SEPTEMBER 13, 2001 AS DOCUMENT. NO. 0164, OF OFFICIAL RECORDS,  
CLARK COUNTY, NEVADA.

ASSESSOR'S COPY

**State of Nevada  
Declaration of Value Form**

1. Assessor Parcel Number(s)  
 a) 139-35-310-049  
 b) \_\_\_\_\_  
 c) \_\_\_\_\_  
 d) \_\_\_\_\_

2. Type of Property:  
 a.  Vacant Land      b.  Sgl. Fam. Residence  
 c.  Condo/Twnhse      d.  2-4 Plex  
 e.  Apt. Bldg.      f.  Comm'l/Ind'l  
 g.  Agricultural      h.  Mobile Home  
 Other

**FOR RECORDER'S OPTIONAL USE ONLY**  
 Book: \_\_\_\_\_ Page \_\_\_\_\_  
 Date of Recording: \_\_\_\_\_  
 Notes: \_\_\_\_\_

3. a. Total Value/Sales Price of Property \$650,000.00  
 b. Deed in Lieu of Foreclosure Only (value of property) \_\_\_\_\_  
 c. Transfer Tax Value: \$650,000.00  
 d. Real Property Transfer Tax Due \$3,315.00

4. **If Exemption Claimed:**  
 a. Transfer Tax Exemption, per NRS 375.090. Section: \_\_\_\_\_  
 b. Explain Reason for Exemption: \_\_\_\_\_

5. Partial Interest: Percentage being transferred: 100 %  
 The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature: \_\_\_\_\_ Capacity: GRANTOR/SELLER  
 Signature: Sarah Curtis Capacity: GRANTEE/BUYER  
**SELLER (GRANTOR) INFORMATION**      **BUYER (GRANTEE) INFORMATION**  
 (REQUIRED)      (REQUIRED)

Print Name: Carson 14, LLC, a Nevada limited liability company      Print Name: Srinivasa LLC, a Nevada limited liability company  
 Address: 3455 Cliff Shadows Parkway, Suite 220      Address: 1229 Park Circle  
 City: Las Vegas      City: Las Vegas  
 State: NV      Zip: 89129      State: NV      Zip: 89102

**COMPANY/PERSON REQUESTING RECORDING (required if not seller or buyer)**  
 Print Name: Nevada Title Company      Esc. #: 15-01-0863-KR  
 Address: 3993 Howard Hughes Parkway, Suite 120  
 City: Las Vegas      State: NV      Zip: 89169  
 (AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED)

**ATTACHMENT “ 7 “**

**PARTICIPANT AFFIDAVIT & EMPLOYMENT PLAN**

**See Attached VIP Participant Affidavit and Employment Plan**



VIP Participant Affidavit and Employment Plan

e. The visual improvement of the property or addition of the business to the area is so dramatic that it is a catalyst for economic development in the area. Evidenced by a positive economic impact analysis.

Participant agrees to submit to the Agency its documentation which evidences that no reasonable means of financing are available to the Participant.

4. Participant hereby warrants the following:

- a. The property on which the project is situated is free of all Mechanic's Liens at the time of application. SG (initial)
- b. The applicant has no current bankruptcy proceedings, or past bankruptcy proceedings, whether corporate or personal, within the past five years. SG (initial)
- c. The applicant has no past-due federal, state, county or city of Las Vegas tax bills at the time of application. SG (initial)
- d. The applicant has no past-due bills or debts payable to the city of Las Vegas or the Redevelopment Agency. SG (initial)

5. Participant hereby acknowledges that existing opportunities for employment within the surrounding neighborhood of the redevelopment project are limited for neighborhood residents. Most residents must travel outside the neighborhood to find employment opportunities outside the redevelopment area, via public transportation or personal vehicles. Of the existing businesses within the neighborhood, many are family owned and have been in business for a long time. These existing businesses are not in an expansion mode and are not likely to employ neighborhood residents.

Furthermore, the project will help facilitate the continued expansion of employment opportunities by setting an example to other property/business owners to renovate their property/business and help create more employment opportunities through an expansion of business and renovation of vacant storefronts. The Project will allow neighborhood residents to apply for those positions (when available) for which they are qualified for as an employment opportunity. Appropriate measures will be taken to ensure that the neighborhood is aware of any job opportunities available from the business.

DATED this 5<sup>th</sup> day of November, 2015.

Authorized Signature: Sarah L. Ganti

SIGNED AND SWORN TO before

me this 5 day of November, 2015, by Sarah Ganti.

Heather L. Brooks  
NOTARY PUBLIC  
My Commission Expires: 12/1/18

