

RESOLUTION NO. R-40-2015

RESOLUTION TO AUGMENT THE FISCAL YEAR 2015 EMPLOYEE
BENEFIT INTERNAL SERVICE FUND BUDGET OF THE CITY OF
LAS VEGAS

WHEREAS, the expenditures of the Employee Benefit Internal Service Fund are now determined to be \$154,361,190 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in expenditures is made available through a reduction in Net Income of the Fiscal Year 2015 Employee Benefit Internal Service Fund Budget of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting the Fiscal Year 2015 Budget for the purpose of effecting an increase in appropriations for expenditures unplanned in the original budget;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 17th day of June, 2015, that the Fiscal Year 2015 Budget for the Employee Benefit Internal Service Fund increased from \$150,831,190 to \$154,361,190; and

BE IT FURTHER RESOLVED that additional expenditures totaling \$3,530,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

THE FOREGOING RESOLUTION was approved this 17th day of June, 2015.

CITY OF LAS VEGAS

By: CG Goodman
CAROLYN G. GOODMAN, Mayor

ATTEST:

LuAnn D. Holmes
LuAnn D. Holmes, MMC
Acting City Clerk

APPROVED AS TO FORM:

Val Steed 6-8-15
City Attorney or Chief Deputy City Attorney

Exhibit A

CITY OF LAS VEGAS
FISCAL YEAR 2015
BUDGET AUGMENTATION
EMPLOYEE BENEFIT INTERNAL SERVICE FUND

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>EXPENDITURES</u>			
Operating Expenditures:			
General Government	\$ 148,831,190	\$ 3,530,000	\$ 152,361,190
Non-Operating Expenditures:			
Contributions to Other Governments	2,000,000		2,000,000
TOTAL	<u>\$ 150,831,190</u>	<u>\$ 3,530,000</u>	<u>\$ 154,361,190</u>

The increase in appropriation does not cause a deficit in the equity balance of this Fund