RESOLUTION NO. R-36-2015

RESOLUTION TO AUGMENT THE FISCAL YEAR 2015 MUNICIPAL GOLF COURSE ENTERPRISE FUND BUDGET OF THE CITY OF LAS VEGAS

WHEREAS, the expenditures of the Municipal Golf Course Enterprise Fund are now determined to be $2,775,542 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in expenditures is made available through a reduction in Net Income of the Fiscal Year 2015 Municipal Golf Course Enterprise Fund Budget of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting the Fiscal Year 2015 Budget for the purpose of effecting an increase in appropriations for expenditures unplanned in the original budget;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 17th day of June, 2015, that the Fiscal Year 2015 Budget for the Municipal Golf Course Enterprise Fund increased from $2,495,542 to $2,775,542; and

BE IT FURTHER RESOLVED that additional expenditures totaling $280,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

THE FOREGOING RESOLUTION was approved this 17th day of June, 2015.

CITY OF LAS VEGAS

By: C. Goodman

CAROLYN G. GOODMAN, Mayor

ATTEST:

LuAnn D. Holmes

LuAnn D. Holmes, MMC
Acting City Clerk

APPROVED AS TO FORM:

Val Steed 6-8-15

City Attorney or Chief Deputy City Attorney

Exhibit A

CITY OF LAS VEGAS
FISCAL YEAR 2015
BUDGET AUGMENTATION
MUNICIPAL GOLF COURSE ENTERPRISE FUND

	Current Budget	Adjustment	Amended Budget
EXPENDITURES			
Operating Expenditures:			
Cultural & Recreation	$ 2,291,855	$ 280,000	$ 2,571,855
Non-Operating Expenditures:	203,687	-	203,687
TOTAL	$ 2,495,542	$ 280,000	$ 2,775,542

The increase in appropriation does not cause a deficit in the equity balance of this Fund