

RESOLUTION NO. R-34-2015

RESOLUTION TO AUGMENT THE FISCAL YEAR 2015 FREMONT
STREET ROOM TAX SPECIAL REVENUE FUND BUDGET OF THE
CITY OF LAS VEGAS

WHEREAS, the resources of the Fremont Street Room Tax Special Revenue Fund are now determined to be \$3,814,921 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in Beginning Fund Balance in excess of the Fiscal Year 2015 Fremont Street Room Tax Special Revenue Fund Budget of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting the Fiscal Year 2015 Budget for the purpose of effecting an increase in appropriations for expenditures unplanned in the original budget;

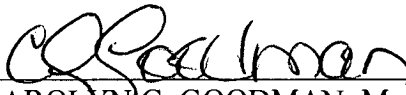
NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 17th day of June, 2015, that the Fiscal Year 2015 Budget for the Fremont Street Room Tax Special Revenue Fund increased from \$1,562,800 to \$1,692,800; and

BE IT FURTHER RESOLVED that additional expenditures totaling \$130,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

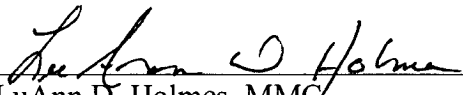
BE IT FURTHER RESOLVED that said augmentation as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

THE FOREGOING RESOLUTION was approved this 17th day of June, 2015.

CITY OF LAS VEGAS

By: 
CAROLYN G. GOODMAN, Mayor

ATTEST:


LuAnn D. Holmes, MMC
Acting City Clerk

APPROVED AS TO FORM:

 6-8-15
City Attorney or Chief Deputy City Attorney

Exhibit A

CITY OF LAS VEGAS
FISCAL YEAR 2015
BUDGET AUGMENTATION
FREMONT STREET ROOM TAX SPECIAL REVENUE FUND

	Current Budget	Adjustment	Amended Budget
<u>RESOURCES</u>			
Taxes	\$ 1,541,000	\$ -	\$ 1,541,000
Miscellaneous	19,507	-	19,507
Beginning Fund Balance	2,124,414	130,000	2,254,414
TOTAL	<u>\$ 3,684,921</u>	<u>\$ 130,000</u>	<u>\$ 3,814,921</u>
<u>EXPENDITURES</u>			
Transfers Out	\$ 1,381,300	\$ -	\$ 1,381,300
Economic Development And Assistance	181,500	130,000	311,500
TOTAL	<u>\$ 1,562,800</u>	<u>\$ 130,000</u>	<u>\$ 1,692,800</u>