RESOLUTION NO. R-32-2015

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2015 GENERAL FUND BUDGET OF THE CITY OF LAS VEGAS

WHEREAS, the resources of the General Fund are now determined to be $603,057,754 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in Revenues and in Beginning Fund Balance in the Fiscal Year 2015 Budget for the General Fund of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting and amending the Fiscal Year 2015 Budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 17th day of June, 2015, that the Fiscal Year 2015 Budget for the General Fund be increased from $498,802,735 to $511,322,735, and

BE IT FURTHER RESOLVED that additional expenditures totaling $12,520,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

THE FOREGOING RESOLUTION was approved this 17th day of June, 2015.

CITY OF LAS VEGAS

By: [signature]
CAROLYN G. GOODMAN, Mayor

ATTEST:

[signature]
LuAnn D. Holmes, MMC
Acting City Clerk

APPROVED AS TO FORM:

[signature] 6-8-15
City Attorney or Chief Deputy City Attorney

EXHIBIT A

CITY OF LAS VEGAS
FISCAL YEAR 2015
BUDGET AUGMENTATION AND TRANSFER OF APPROPRIATIONS
GENERAL FUND

	Current Budget	Adjustment	Amended Budget
REVENUES			
Taxes	$ 83,220,000	$ -	$ 83,220,000
Licenses & Permits	77,524,837	2,000,000	79,524,837
Intergovernmental Revenues	256,653,673	6,520,000	263,173,673
Charges for Services	40,926,319	-	40,926,319
Fines & Forfeits	17,439,000	-	17,439,000
Miscellaneous	5,044,850	-	5,044,850
Transfers In	9,657,280	-	9,657,280
Beginning Fund Balance	100,071,795	4,000,000	104,071,795
Total Resources	$ 590,537,754	$ 12,520,000	$ 603,057,754
EXPENDITURES			
General Government	$ 58,614,007	$ (3,250,000)	$ 55,364,007
Judicial	25,886,688	(1,050,000)	24,836,688
Public Safety	328,323,885	1,214,000	329,537,885
Public Works	12,595,552	(500,000)	12,095,552
Health	4,466,956	(330,000)	4,136,956
Culture & Recreation	45,726,883	(2,750,000)	42,976,883
Economic Development & Assistance	4,488,764	(120,000)	4,368,764
Operating Transfers Out	18,700,000	19,306,000	38,006,000
Total Expenses & Other Uses	$ 498,802,735	$ 12,520,000	$ 511,322,735