

RESOLUTION

A RESOLUTION AUTHORIZING THE EXTENSION OF THE FRANCHISE AGREEMENT DATED MAY 2, 1929 BETWEEN SOUTHERN NEVADA POWER COMPANY, PREDECESSOR OF NEVADA POWER COMPANY, AND THE CITY OF LAS VEGAS, NEVADA.

WHEREAS, the present franchise agreement between the CITY OF LAS VEGAS, NEVADA and NEVADA POWER COMPANY providing for the transmission and distribution of electrical light, heat, and power to the residents of the City of Las Vegas is due to expire on May 2, 1979; and

WHEREAS, the parties to that franchise agreement are presently in the process of negotiating a new franchise agreement providing for continued transmission and distribution of electrical light, heat, and power by NEVADA POWER COMPANY; and

WHEREAS, such negotiations will not be completed prior to the expiration of the present franchise agreement,

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Las Vegas, Nevada that the franchise agreement presently in effect between the CITY OF LAS VEGAS, NEVADA and NEVADA POWER COMPANY, and due to expire on May 2, 1979 is hereby extended to and including the 5th day of July, 1979.

DATED this 2nd day of May, 1979.


WILLIAM H. BRIARE, MAYOR

ATTEST:


Edwina M. Cole, City Clerk



035693