

RESOLUTION

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3 A RESOLUTION ADOPTING A PROGRAM OF SELF-INSURANCE TO
4 PROVIDE TO THE EMPLOYEES OF THE CITY OF LAS VEGAS, NEVADA, AND
5 THEIR BENEFICIARIES COMPENSATION FOR INDUSTRIAL ACCIDENTS AND
6 OCCUPATIONAL DISEASES WHICH RESULT FROM SUCH EMPLOYEES' EMPLOYMENT
7 WITH SAID CITY AND ESTABLISHING AN INDUSTRIAL SELF-INSURANCE TRUST
8 FUND TO PAY THE ANTICIPATED LOSSES UNDER SUCH PROGRAM; SETTING
9 FORTH THE PURPOSE OF SAID FUND; PROVIDING APPROPRIATIONS THEREFOR;
10 AND MAKING CERTAIN DETERMINATIONS IN CONNECTION THEREWITH.

11 WHEREAS, an analysis which was performed by the staff
12 of the City of Las Vegas, Nevada, of the relative costs of said
13 City's belonging to the Nevada State Industrial Insurance System
14 vis a vis a program of maintaining industrial self-insurance for
15 its employees indicates that said City would realize a significant
16 cost savings if it were to initiate and maintain such a program
17 of self-insurance; and

18 WHEREAS, NRS 616.272 provides that any employer in the
19 State of Nevada which is certified by the Nevada Commissioner of
20 Insurance as a self-insured employer directly assumes the respon-
21 sibility of providing compensation which is due to its employees
22 and their beneficiaries in accordance with Chapters 616 and 617
23 of the Nevada Revised Statutes; and

24 WHEREAS, the City Council of said City desires, by this
25 Resolution, to adopt a program of self-insurance to provide its
26 employees and their beneficiaries with compensation for industrial
27 accidents and occupational diseases which result from such
28 employees' employment with said City and to establish a formal
29 method of setting aside sufficient funds to pay the anticipated
30 losses which accrue under such program;

31 NOW, THEREFORE, BE IT RESOLVED by the City Council of
32 the City of Las Vegas, Nevada, at this regular meeting thereof
33 which is held on Wednesday, the 21st day of August, 1985, that:

SECTION 1. There is hereby adopted a program of self-
insurance to provide compensation to the employees of said City



1 and their beneficiaries for industrial accidents and occupational
2 diseases which result from such employees' employment with said
3 City.

4 SECTION 2. There is hereby created a trust and agency
5 fund in accordance with NRS 354.580, which said fund shall be
6 entitled "City of Las Vegas Industrial Self-Insurance Expendable
7 Trust Fund".

8 SECTION 3. The purpose of said trust and agency fund is
9 to pay to the employees of said City and their beneficiaries
10 compensation for industrial accidents and occupational diseases
11 which result from such employees' employment with said City and
12 all other costs which properly relate thereto, including without
13 limitation attorney's fees, adjusting services and administration.

14 SECTION 4. Contributions to said trust and agency
15 fund shall be on a recurring monthly basis, and each fund of said
16 City shall be charged a portion thereof which bears the same
17 relationship to such contribution as the total annual payroll
18 which is charged against such fund bears to the total annual pay-
19 roll which is charged against all of the several funds of the City.
20 The annual contribution by the City to said trust and agency
21 fund shall be as follows:

22 (a) During the remainder of the 1985-'86 fiscal year,
23 the amount of \$450,000; and

24 (b) During each fiscal year thereafter until such
25 time as the balance in said fund shall equal or
26 exceed \$3,000,000, the amount of \$600,000.

27 SECTION 5. All interest which is earned by said trust
28 and agency fund shall be credited thereto until such time as
29 the balance therein shall equal or exceed \$3,000,000.00, and
30 thereafter all interest which is earned by said fund may be
31 credited to the General Fund of said City.

32 SECTION 6. The method of controlling revenues, expendi-

1 tures, reserves and surpluses in connection with said trust and
2 agency fund shall be in accordance with generally accepted
3 accounting principles and in accordance with the laws of the
4 State of Nevada and the ordinances and policies of said City.

5 SECTION 7. An appropriation in the amount of \$600,000.00,
6 as is set forth in the attached forms which have been prescribed by
7 the Nevada Department of Taxation, are, by this reference, made
8 a part hereof and is hereby established for the 1985-'86 fiscal
9 year.

10 SECTION 8. The City Manager is hereby authorized,
11 empowered and directed to carry out the provisions of this
12 Resolution and to take such other and further actions as may be
13 necessary or appropriate in order to implement and carry out the
14 program of self-insurance which is created hereby.

15 PASSED, ADOPTED and APPROVED this 21st day of August,
16 1985.

17 APPROVED:

18
19 By *Ron Lurie*
20 RON LURIE, MAYOR PRO-TEM

*Approved
AS
8-22-85*

21 ATTEST:

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23 *Carol Ann Hawley*
24 Carol Ann Hawley, City Clerk

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