

RESOLUTION ENDORSING THE RECEIPT OF \$1.25 MILLION
FOR PHASE II (DESIGN/DEVELOPMENT) OF A SUPER-SPEED
TRAIN BETWEEN LAS VEGAS AND SOUTHERN CALIFORNIA

WHEREAS, the economic health of the City of Las Vegas, the County of Clark, and to a great extent the State of Nevada, depends on large numbers of tourists visiting Las Vegas and Clark County; and

WHEREAS, the City of Las Vegas is interested in encouraging the development of alternative means of transportation between Los Angeles and Las Vegas which is convenient, fast, economical, and attractive to such tourists; and

WHEREAS, the conclusions of a Feasibility Study regarding a High-Speed or Super-Speed Train in the Las Vegas/Los Angeles corridor were that:

- A Super-Speed Train powered by magnetic levitations was feasible to begin construction in 1986, and
- That such a train would bring an additional two million tourists to Las Vegas, spending an additional \$172 million here; and

WHEREAS, the United States Department of Transportation, Federal Railroad Administration, has agreed to grant the City of Las Vegas \$1.25 million for Phase II, (Design/Development) of this project; and

WHEREAS, this grant award will be spent on the following: Ridership Analysis, Economic Impact Analysis, Environmental Assessment, Financial Planning, Legal Research, Public Communication (as appropriate) and Project Administration.

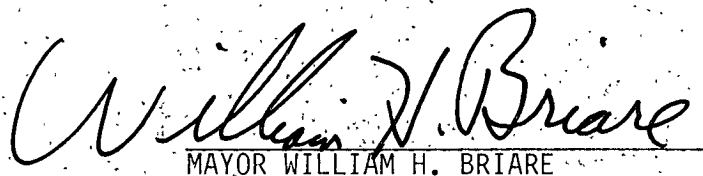
NOW, THEREFORE, BE IT RESOLVED by the City Council, at a regular meeting thereof, held on December 21, 1983 that:

1. The City of Las Vegas supports the conclusions of the Feasibility Study conducted by the Budd Company including the positive economic impacts of such a train.
2. The City of Las Vegas supports the Design/Development Phase of the project and the Council hereby directs and empowers the City Manager to take the necessary action to effect the provisions of this resolution.

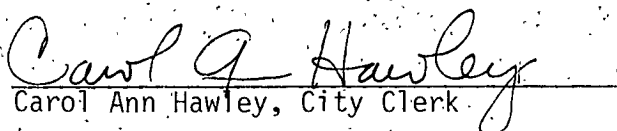


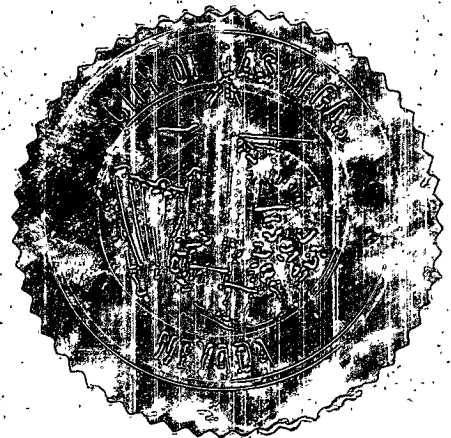
- 1 3. The City accepts the \$1.25 million in additional grant money
2 from the Federal Railroad Administration and authorizes
3 the Mayor to execute the amendment to the original grant
4 agreement.
5 4. That the Department of Finance shall create an account for the
6 purpose of receiving and disbursing funds to administer the
7 required studies.
8 5. That the City Manager of the City of Las Vegas shall designate
9 the Project Manager for the Design/Development Phase.
10 6. That the Project Manager shall recommend proposed expenditures
11 to the City Manager for approval. The proposed expenditures
12 shall then be approved by the Director of Financial Management
13 who shall certify that funds are available in accordance with
14 the approved budget.
15 7. The City accepts the proposed plan to budget and disburse the
16 \$1.25 million in federal funds. (Attachment A)
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18 PASSED, APPROVED AND ADOPTED this 21st day of December
19 1983.
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23 MAYOR WILLIAM H. BRIARE
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25
26 ATTEST:

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29 Carol Ann Hawley, City Clerk
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ATTACHMENT A

Los Angeles-Las Vegas High Speed Passenger Rail Grant Budget:
FRA Funded Portion
(\$000)

Ridership Verification	\$350,000
Technology Assessment	\$100,000
Environmental and Economic Impact Analysis	\$300,000
Financial Planning	\$100,000
Legal Research	\$ 50,000
Public Communication	(Funds to be determined)
Administrative/Staff	\$183,000
Reserved for Additional Tasks	<u>\$167,000</u>
	\$1,250,000