

RESOLUTION

A RESOLUTION CONCERNING THE SUBMISSION TO THE GENERAL OBLIGATION BOND COMMISSION OF THE COUNTY OF CLARK OF A PROPOSAL BY THE CITY OF LAS VEGAS TO ISSUE GENERAL OBLIGATION BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$20,500,000 TO FINANCE CERTAIN SEWER PROJECTS.

WHEREAS, the Board of Commissioners (the "Board") of the City of Las Vegas (the "City") hereby declares its intent to issue general obligation bonds of the City in an aggregate principal amount not to exceed \$20,500,000 for the corporate purpose of financing certain sewer projects for the relief and expansion of the existing sanitary sewer system of the City, including the following:

<u>Proposed Project or Cost Item</u>	<u>Proposed Budget</u>
Downtown interceptor	\$ 7,800,000
Sahara/Oakey interceptor	5,800,000
Tenaya/Vegas Drive interceptor	932,000
Decatur interceptor	4,306,000
Critical combined relief projects	781,000
Design for future projects	566,000
Financial, legal and administrative costs	315,000

WHEREAS, the Board declares that the public interest necessitates such projects and that they be financed by the issuance of general obligation bonds in an aggregate principal amount not to exceed \$20,500,000; and

WHEREAS, such bonds are to be additionally secured by a pledge of the net revenues of the sanitary sewer system of the City; and

WHEREAS, NRS 350.004 requires that before any formal action of a city may be taken preliminary to the issuance of any general obligations, their proposed issuance must receive the favorable vote of a majority of the members of the general obligation bond commission of the county in which the city is situated;

NOW, THEREFORE, BE IT RESOLVED by the Board that the City Manager is hereby authorized and directed to take any and all steps necessary to accomplish the following on behalf of the City:

1. To notify the Secretary of the General Obligation Bond Commission of the County of Clark of the proposed general obligation bonds, the corporate purposes for the issuance thereof and the proposed aggregate principal amount thereof, all for consideration by the General Obligation Bond Commission in accordance with NRS 350.005, 350.0051 and 350.0052; and

2. To submit to the General Obligation Bond Commission such additional information as may be necessary in its deliberations.

PASSED, ADOPTED and APPROVED this 18th day of May, 1983.

APPROVED:

BY William H. Briare
WILLIAM H. BRIARE, MAYOR

ATTEST:

Carol Ann Hawley
Carol Ann Hawley, City Clerk

No second to the motion to pass the foregoing Resolution being required by the rules of procedures established by said Board, the same was put to a vote and carried upon the following vote:

Members of the Board of Commissioners voting YES:

MAYOR WILLIAM H. BRIARE

COMMISSIONER AL LEVY

COMMISSIONER RON LURIE

COMMISSIONER WILLIAM U. PEARSON

COMMISSIONER PAUL J. CHRISTENSEN

Members of the Board of Commissioners voting NO:

NONE

Thereupon, the Mayor declared the motion carried and the Resolution duly passed.

After consideration of other business to come before the Board of Commissioners, the meeting was adjourned.


CAROL ANN HAWLEY, CITY CLERK

STATE OF NEVADA)
)
COUNTY OF CLARK) ss.
)
CITY OF LAS VEGAS)

I, CAROL ANN HAWLEY, the duly appointed, qualified and acting City Clerk of the City of Las Vegas, Nevada, do hereby certify that attached is a true and correct copy of a Resolution passed by the Board of Commissioners of said City at a regular meeting thereof held at the City Hall, Las Vegas, Nevada, the regular meeting place of said Board, on Wednesday, the 18th day of May, 1983; that a true copy of said Resolution has been duly entered into the minutes of said meeting and signed by the Mayor and myself, as City Clerk, and sealed with the official seal of the City; that the foregoing pages, numbered 1 to 4, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Commissioners at said meeting insofar as the proceedings relate to said Resolution; that the proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the City this 18th day of May, 1983.


CAROL ANN HAWLEY, CITY CLERK

(City Seal)

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PASSED, ADOPTED and APPROVED this 18th day of May, 1983.

APPROVED:

By William H. Briare
WILLIAM H. BRIARE, MAYOR

ATTEST:

Carol Ann Hawley
Carol Ann Hawley, City Clerk

CERTIFIED RECORD
OF
PROCEEDINGS OF THE
BOARD OF COMMISSIONERS
OF
THE CITY OF LAS VEGAS, NEVADA
RELATING TO
A PROPOSAL TO ISSUE GENERAL OBLIGATION BONDS IN AN
AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$20,500,000
TO FINANCE CERTAIN SEWER PROJECTS

11/03/13
original to CAH
for Stan Colton
mgh



041320

STATE OF NEVADA)
)
COUNTY OF CLARK) ss.
)
CITY OF LAS VEGAS)

The Board of Commissioners of the City of Las Vegas, Nevada, held a regular meeting, open to the public, at the City Hall in Las Vegas, Nevada, on Wednesday, the 18th day of May, 1983, commencing at the hour of 10:00 A.M.

The following members of the Board of Commissioners were present:

MAYOR WILLIAM H. BRIARE
COMMISSIONER AL LEVY
COMMISSIONER RON LURIE
COMMISSIONER WILLIAM U. PEARSON
COMMISSIONER PAUL J. CHRISTENSEN

The following member of the Board of Commissioners was absent:

NONE

The following persons were also present:

RUSSELL W. DORN, CITY MANAGER
GEORGE F. OGILVIE, CITY ATTORNEY
LINDA M. OWENS, DEPUTY CITY CLERK

Commissioner Christensen introduced and moved the adoption of the following Resolution, copies thereof having previously been made available to the Board of Commissioners and the public: