

RESOLUTION NO. R-42-2007

RESOLUTION TO AUGMENT THE FISCAL YEAR 2007 FREMONT
STREET ROOM TAX SPECIAL REVENUE FUND BUDGET OF THE
CITY OF LAS VEGAS

WHEREAS, the resources of the Fremont Street Room Tax Special Revenue Fund are now determined to be \$3,462,792 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in Beginning Fund Balance in excess of the Fiscal Year 2007 Final Budget for the Fremont Street Room Tax Special Revenue Fund of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting the Fiscal Year 2007 Budget for the purpose of effecting an increase in appropriations for expenditures unplanned in original budget;

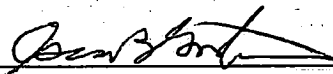
NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 20th day of June, 2007, that the Fiscal Year 2007 Budget for the Fremont Street Room Tax Special Revenue Fund be increased from \$3,362,792 to \$3,462,792; and

BE IT FURTHER RESOLVED that additional expenditures totaling \$100,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

THE FOREGOING RESOLUTION was approved this 20th day of June, 2007.

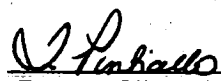
CITY OF LAS VEGAS

By: 
OSCAR B. GOODMAN, Mayor

ATTEST:

APPROVED AS TO FORM:


BEVERLY K. BRIDGES, CMC
City Clerk

 6/7/07
Deputy City Attorney Date

CITY OF LAS VEGAS
FISCAL YEAR 2007
AUGMENTATION
FREMONT STREET ROOM TAX SPECIAL REVENUE FUND

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
Revenues:			
Taxes	\$ 1,464,995	\$	\$ 1,464,995
Miscellaneous	52,644		52,644
Beginning Fund Balance	1,845,153	100,000	1,945,153
TOTAL	<u>\$ 3,362,792</u>	<u>\$ 100,000</u>	<u>\$ 3,462,792</u>
Expenditures:			
Economic Development & Assistance	\$ 355,000	\$ 100,000	\$ 455,000
Transfers Out	1,251,915		1,251,915
Ending Fund Balance	1,755,877		1,755,877
TOTAL	<u>\$ 3,362,792</u>	<u>\$ 100,000</u>	<u>\$ 3,462,792</u>