

RESOLUTION NO. R-34-2007

A RESOLUTION OPPOSING REDISTRIBUTION OR INCREASE OF VISITOR PAID ROOM TAX

WHEREAS, the City of Las Vegas receives approximately \$2.5 million annually from the visitor paid room tax; and

WHEREAS, under its current allocation structure collectively the room tax will generate nearly 2.6 billion dollars for community based operations and projects between fiscal years 2006 and 2015; and

WHEREAS, in order to aggressively market the destination in the very competitive global marketplace, the Las Vegas Convention and Visitor Authority ("LVCVA") needs to continue its marketing efforts and renovate and expand the Las Vegas Convention Center; and

WHEREAS, the redistribution of any visitor paid room tax funds impair the LVCVA's municipal bonds which were issued to help promote visitation to the Las Vegas destination;

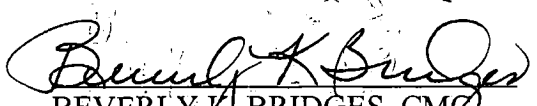
NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAS VEGAS, IN THE STATE OF NEVADA;

Section 1. The City Council of the City of Las Vegas opposes any redistribution or increase in the visitor paid room tax because such change would negatively impact the ability of the LVCVA to market the overall destination and thereby, negatively impact the Southern Nevada economy and the annual distribution of funds to the City of Las Vegas.

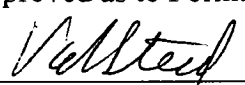
PASSED, ADOPTED AND APPROVED this 16th day of May, 2007.


OSCAR B. GOODMAN, Mayor

Attest:


BEVERLY K. BRIDGES, CMO
Acting City Clerk

Approved as to Form:

 5-8-07
Deputy City Attorney