

CITY COUNCIL MINUTES  
MEETING OF

R-0620D-1990

000071

JUN 20 1990

RESOLUTION TO AUGMENT THE CAPITAL PROJECT FUNDS OF THE 1989-90 BUDGET  
OF THE CITY OF LAS VEGAS

WHEREAS, the resources of the General, Fire Services and Regional Transportation Commission Capital Project Funds of the City of Las Vegas, County of Clark, State of Nevada, were estimated to be \$7,192,011 on July 1, 1989; and

WHEREAS, there is a need to create a Summerlin Capital Projects Fund to record expenditures for the Summerlin SID with resources of \$67,460,700; and

WHEREAS, those resources are now determined to be \$77,955,081 as itemized in Exhibit A and attached hereto; and

WHEREAS, there are adjustments to expenditure appropriations in the function of the above named Capital Projects Funds; and

WHEREAS, the City Council of said City desires by this Resolution to Augment and Amend the 1989-90 Budget of the City of Las Vegas, Nevada, pursuant to NRS 354.615 for the purpose of effecting an increase in appropriations,

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 20th day of June, 1990, the 1989-90 Budget of the City of Las Vegas for the General, Fire Services, Regional Transportation Commission and Summerlin Capital Project Funds be increased from \$7,192,011 to \$77,955,081 as itemized in Exhibit A, which is attached hereto and incorporated herein, and adjusted to the amounts listed, and

BE IT FURTHER RESOLVED that said Augmentation shall become effective upon delivery of a certified copy of this Resolution to the Nevada Department of Taxation.

PASSED and ADOPTED this 20th day of June, 1990, by the following vote:

Ayes: 5

Nays: 0

Absent: 0

ATTEST:

  
KATHLEEN M. TIGHE, City Clerk

  
RON LURIE, Mayor OK 6-25-90 RAL

**CITY COUNCIL MINUTES**  
MEETING OF

000072

**JUN 20 1990**

**CAPITAL PROJECT FUNDS**  
**FY 1989-90 AUGMENTATION**

Exhibit A

|                                  | <u>BUDGET</u>      | <u>ADJUSTMENTS</u>  | <u>AUGMENTED<br/>BUDGET</u> |
|----------------------------------|--------------------|---------------------|-----------------------------|
| <b><u>GENERAL CPF:</u></b>       |                    |                     |                             |
| Revenues                         | \$                 | \$ 723,933          | \$ 723,933                  |
| Beginning Balance                | 372,595            | 77,720              | 450,315                     |
|                                  | <u>\$ 372,595</u>  | <u>\$ 801,653</u>   | <u>\$ 1,174,248</u>         |
| Expenditures                     |                    |                     |                             |
| General Government               | \$ 50,000          | \$                  | \$ 50,000                   |
| Economic Development             |                    | 723,933             | 723,933                     |
| Other Uses                       | 255,023            | 41,477              | 296,500                     |
| Ending Balance                   | 67,572             | 36,243              | 103,815                     |
|                                  | <u>\$ 372,595</u>  | <u>\$ 801,653</u>   | <u>\$ 1,174,248</u>         |
| <b><u>FIRE SERVICES CPF:</u></b> |                    |                     |                             |
| Revenues                         | \$                 | \$ 215,905          | \$ 215,905                  |
| Beginning Balance                | 2,326,519          | 1,364,812           | 3,691,331                   |
|                                  | <u>\$2,326,519</u> | <u>\$ 1,580,717</u> | <u>\$ 3,907,236</u>         |
| Expenditures                     |                    |                     |                             |
| Public Safety                    | \$2,325,000        | \$ 1,375,000        | \$ 3,700,000                |
| Other Uses                       |                    | 150,000             | 150,000                     |
| Ending Balance                   | 1,519              | 55,717              | 57,236                      |
|                                  | <u>\$2,326,519</u> | <u>\$ 1,580,717</u> | <u>\$ 3,907,236</u>         |
| <b><u>RTC CPF:</u></b>           |                    |                     |                             |
| Revenues                         | \$                 | \$                  | \$                          |
| Intergovernmental                | 4,173,320          | 773,061             | 4,946,381                   |
| Other Sources                    | 107,450            | < 7,450>            | 100,000                     |
| Beginning Balance                | 212,127            | 154,389             | 366,516                     |
|                                  | <u>\$4,492,897</u> | <u>\$ 920,000</u>   | <u>\$ 5,412,897</u>         |
| Expenditures                     |                    |                     |                             |
| Public Works                     | \$4,380,000        | \$ 920,000          | \$ 5,300,000                |
| Ending Balance                   | 112,897            |                     | 112,897                     |
|                                  | <u>\$4,492,897</u> | <u>\$ 920,000</u>   | <u>\$ 5,412,897</u>         |
| <b><u>SUMMERLIN CPF:</u></b>     |                    |                     |                             |
| Revenues                         | \$                 | \$67,460,700        | \$67,460,700                |
| Beginning Balance                |                    |                     |                             |
|                                  | <u>\$</u>          | <u>\$67,460,700</u> | <u>\$67,460,700</u>         |
| Expenditures                     |                    |                     |                             |
| Public Works                     | \$                 | \$35,000,000        | \$35,000,000                |
| Ending Balance                   |                    | 27,460,000          | 27,460,000                  |
|                                  | <u>\$</u>          | <u>\$62,460,700</u> | <u>\$62,460,700</u>         |