

1 **RESOLUTION IN SUPPORT OF AMENDMENT TO COMMUNITY**
2 **REDEVELOPMENT LAW**

3 WHEREAS, a regionwide supply of decent, safe, and sanitary housing
4 affordable to persons and families of low or moderate income is presently inadequate in the
5 community; and

6 WHEREAS, the lack of affordable housing for low income citizens
7 threatens the stability, health and well-being of the citizens of Las Vegas; and

8 WHEREAS, an increase in the number of new affordable housing units
9 was identified as a key need in Las Vegas by the City of Las Vegas Comprehensive Housing
10 Affordability Study; and

11 WHEREAS, Sections 279.382 through 279.680, inclusive, of the Nevada
12 Revised Statutes, commonly known as the Community Redevelopment Law, does not appear
13 to authorize the expenditure of redevelopment funds for the construction of affordable housing;
14 and

15 WHEREAS, the lack of affordable housing to persons and families of
16 low or moderate income threatens accomplishment of the goals and objectives of the
17 Community Redevelopment Law, including job creation, attracting new private investments,
18 and creating physical, economic, social and environmental conditions to remove and prevent
19 the recurrence of blight;

20 NOW, THEREFORE, it is hereby resolved that the City of Las Vegas
21 shall support the introduction of a legislative bill before the 1993 Legislative session for the
22 State of Nevada amending the Community Redevelopment Law to permit the expenditure of
23 redevelopment funds on affordable housing and that to require that 15% of redevelopment
24 funds be set aside to improve, increase, or preserve the supply of affordable housing for low
25 and moderate income households.

26 IT IS FURTHER RESOLVED that the legislative bill provide that 15%



1 of all existing redevelopment funds, as well as 15% of the proceeds of any new bond issue
2 shall be set aside for affordable housing and that those redevelopment funds identified for
3 affordable housing can be used outside of the redevelopment area.

4 THE FOREGOING RESOLUTION was approved this 18th day of
5 NOVEMBER, 1992, by the following vote:

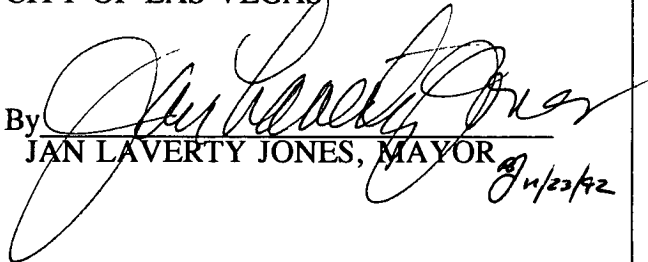
6 VOTING "AYE": 5

7 VOTING "NAY": 0

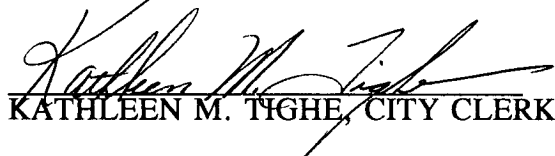
8 ABSENT: 0

9 ABSTAIN: 0

10 CITY OF LAS VEGAS

11
12 By 
13 JAN LAVERTY JONES, MAYOR *11/23/92*

14 ATTEST:

15 
16 KATHLEEN M. TIGHE, CITY CLERK