

RESOLUTION

A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 404 (SUMMERLIN AREA); APPROVING AN EIGHTH ASSESSMENT APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (the "City Council" and the "City", respectively, herein), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to and in the creation of "City of Las Vegas, Nevada, Special Improvement District No. 404 (Summerlin Area)" (the "District" herein) for the purposes of providing for the acquisition, construction and installation of a street, water, sanitary sewer, storm sewer, curb and gutter and sidewalk project (the "Project" herein) and of defraying the entire cost and expense thereof by special assessments against the assessable lots and parcels of property within the District according to the benefits that would be derived from the Project by the respective lots and parcels that were to be so assessed, all in accordance with the provisions of Chapter 271 of the Nevada Revised Statutes ("NRS" herein) that provide therefor; and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (the "City Treasurer" herein) to apportion, upon an equitable basis, the uncollected and heretofore unapportioned amounts of the special assessments that were heretofore levied upon those certain lots and parcels of property that are situate within the District that are known and commonly referred to by the Clark County, Nevada, County



Assessor's parcel numbers as Parcels 350-680-001 and 350-710-001 among the several parts into which said Parcels, respectively, have been divided and to prepare, submit and file with the City Clerk of the City (the "City Clerk" herein) a report of such apportionment; and

WHEREAS, the City Treasurer, on the 6th day of October, 1992, filed with the City Clerk a copy of his report of such apportionment that is entitled "Eighth Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 404 (Summerlin Area)"; and

WHEREAS, the City Council has reviewed said Report and has found the same, in all respects, to be satisfactory;

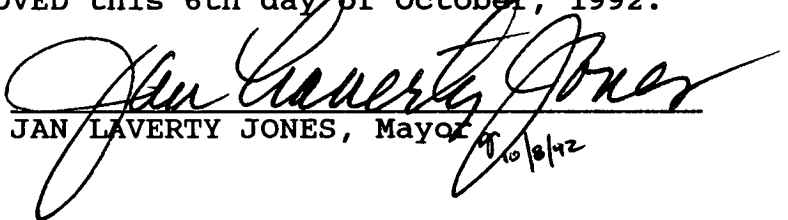
NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at this regular meeting thereof that is being held on this 6th day of October, 1992, as follows:

SECTION 1. That that certain document that is entitled "Eighth Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 404 (Summerlin Area)", a copy of which is attached as Exhibit "A" hereto, is hereby approved and adopted as and for the City's plan for the apportionment of the uncollected and heretofore unapportioned amounts of the special assessments that were heretofore levied upon those certain lots and parcels of property within the District that are known and commonly referred to by the Clark County, Nevada, County Assessor's parcel numbers as Parcels 350-680-001 and 350-710-001 among the several parts into said Parcels, respectively, have been divided.

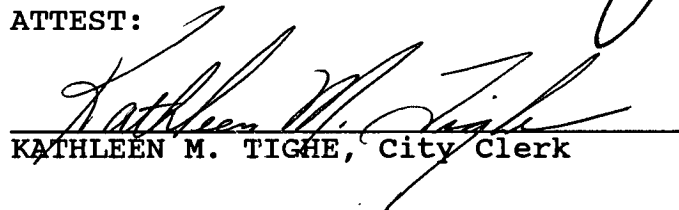
SECTION 2. That the City Clerk is hereby authorized, empowered and directed to record in the Office of the County Recorder of Clark County, Nevada, a copy of said Report, together with a statement that the current payment status of any of the assessments that are shown thereon may be obtained from the City Treasurer.

SECTION 3. That all resolutions, or parts thereof, that are in conflict with the provisions of this Resolution be, and they hereby are, repealed.

PASSED, ADOPTED AND APPROVED this 6th day of October, 1992.


JAN LAVERTY JONES, Mayor 10/8/92

ATTEST:


KATHLEEN M. TIGHE, City Clerk

City of Las Vegas, Nevada
Special Improvement District No. 404
(Summerlin Area)

EIGHTH ASSESSMENT APPORTIONMENT REPORT
(October 6, 1992)

RETURN TO:

George F. Ogilvie, Esq.
3800 Howard Hughes Parkway
Fourteenth Floor
Las Vegas, Nevada 89109

EIGHTH ASSESSMENT APPORTIONMENT
REPORT BY A.P.N.

The assessments that have heretofore been levied against those certain parcels of property that are identified by the Clark County, Nevada, County Assessor's parcel numbers as Parcels 350-680-001 and 350-710-001 in the original amounts of \$1,820,722.86 and \$1,946,132.60, respectively, of which the aggregate amount of \$2,733,188.15 remains unpaid and has not been apportioned among other parcels that may have been created out of said Parcels since such assessments were levied, are hereby apportioned among the following lots and parcels into which said Parcels have been divided:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
350-703-001	Lot 1 in Block 1*	\$ 5,202.03
350-703-002	Lot 2 in Block 1*	\$ 5,202.03
350-703-003	Lot 3 in Block 1*	\$ 5,202.03
350-703-004	Lot 4 in Block 1*	\$ 5,202.03
350-703-005	Lot 5 in Block 1*	\$ 5,202.03
350-703-006	Lot 6 in Block 1*	\$ 5,202.03
350-703-007	Lot 7 in Block 1*	\$ 5,202.03
350-703-008	Lot 8 in Block 1*	\$ 5,202.03
350-703-009	Lot 9 in Block 1*	\$ 5,202.03
350-703-010	Lot 10 in Block 1*	\$ 5,202.03
350-703-011	Lot 11 in Block 1*	\$ 5,202.03
350-703-012	Lot 12 in Block 1*	\$ 5,202.03
350-703-013	Lot 13 in Block 1*	\$ 5,202.03
350-703-014	Lot 14 in Block 1*	\$ 5,202.03
350-703-015	Lot 15 in Block 1*	\$ 5,202.03
350-703-016	Lot 16 in Block 1*	\$ 5,202.03
350-703-017	Lot 17 in Block 1*	\$ 5,202.03
350-703-081	Lot 87 in Block 2*	\$ 6,970.72
350-703-082	Lot 88 in Block 2*	\$ 6,970.72
350-703-083	Lot 89 in Block 2*	\$ 6,970.72
350-703-084	Lot 90 in Block 2*	\$ 6,970.72
350-703-085	Lot 91 in Block 2*	\$ 6,970.72
350-703-086	Lot 92 in Block 2*	\$ 6,970.72
350-703-087	Lot 93 in Block 2*	\$ 6,970.72
350-703-088	Lot 94 in Block 2*	\$ 6,970.72
350-703-089	Lot 95 in Block 2*	\$ 6,970.72
350-703-090	Lot 96 in Block 2*	\$ 6,970.72
350-703-091	Lot 97 in Block 2*	\$ 6,970.73

350-703-044	Lot 203 in Block 3*	\$	5,202.03
350-703-043	Lot 204 in Block 3*	\$	5,202.03
350-703-042	Lot 205 in Block 3*	\$	5,202.03
350-703-041	Lot 206 in Block 3*	\$	5,202.03
350-703-040	Lot 207 in Block 3*	\$	5,202.03
350-703-039	Lot 208 in Block 3*	\$	5,202.03
350-703-038	Lot 209 in Block 3*	\$	5,202.03
350-703-037	Lot 210 in Block 3*	\$	5,202.03
350-703-036	Lot 211 in Block 3*	\$	5,202.03
350-703-035	Lot 212 in Block 3*	\$	5,202.03
350-703-034	Lot 213 in Block 3*	\$	5,202.03
350-703-033	Lot 214 in Block 3*	\$	5,202.03
350-703-032	Lot 215 in Block 3*	\$	5,202.03
350-703-031	Lot 216 in Block 3*	\$	5,202.03
350-703-030	Lot 217 in Block 3*	\$	5,202.03
350-703-029	Lot 218 in Block 3*	\$	5,202.03
350-703-028	Lot 219 in Block 3*	\$	5,202.03
350-703-027	Lot 220 in Block 3*	\$	5,202.03
350-703-026	Lot 221 in Block 3*	\$	5,202.03
350-703-025	Lot 222 in Block 3*	\$	5,202.03
350-703-024	Lot 223 in Block 3*	\$	5,202.03
350-703-023	Lot 224 in Block 3*	\$	5,202.03
350-703-022	Lot 225 in Block 3*	\$	5,202.03
350-703-021	Lot 226 in Block 3*	\$	5,202.03
350-703-020	Lot 227 in Block 3*	\$	5,202.03
350-703-019	Lot 228 in Block 3*	\$	5,202.03
350-703-069	Lot 174 in Block 4*	\$	5,202.03
350-703-068	Lot 175 in Block 4*	\$	5,202.03
350-703-067	Lot 176 in Block 4*	\$	5,202.03
350-703-066	Lot 177 in Block 4*	\$	5,202.03
350-703-065	Lot 178 in Block 4*	\$	5,202.03
350-703-064	Lot 179 in Block 4*	\$	5,202.03
350-703-063	Lot 180 in Block 4*	\$	5,202.03
350-703-062	Lot 181 in Block 4*	\$	5,202.03
350-703-061	Lot 182 in Block 4*	\$	5,202.03
350-703-060	Lot 183 in Block 4*	\$	5,202.03
350-703-059	Lot 184 in Block 4*	\$	5,202.03
350-703-058	Lot 185 in Block 4*	\$	5,202.03
350-703-057	Lot 186 in Block 4*	\$	5,202.03
350-703-056	Lot 187 in Block 4*	\$	5,202.03
350-703-055	Lot 188 in Block 4*	\$	5,202.03
350-703-054	Lot 189 in Block 4*	\$	5,202.03
350-703-053	Lot 190 in Block 4*	\$	5,202.03
350-703-052	Lot 191 in Block 4*	\$	5,202.03
350-703-051	Lot 192 in Block 4*	\$	5,202.03
350-703-050	Lot 193 in Block 4*	\$	5,202.03
350-703-049	Lot 194 in Block 4*	\$	5,202.03
350-703-048	Lot 195 in Block 4*	\$	5,202.03
350-703-047	Lot 196 in Block 4*	\$	5,202.03
350-703-046	Lot 197 in Block 4*	\$	5,202.03
350-703-045	Lot 198 in Block 4*	\$	5,202.03
350-703-070	Lot 76 in Block 5*	\$	6,970.72
350-703-071	Lot 77 in Block 5*	\$	6,970.72
350-703-072	Lot 78 in Block 5*	\$	6,970.72

350-703-073	Lot 79 in Block 5*	\$ 6,970.72
350-703-074	Lot 80 in Block 5*	\$ 6,970.72
350-703-075	Lot 81 in Block 5*	\$ 6,970.72
350-703-076	Lot 82 in Block 5*	\$ 6,970.72
350-703-077	Lot 83 in Block 5*	\$ 6,970.72
350-703-078	Lot 84 in Block 5*	\$ 6,970.72
350-703-079	Lot 85 in Block 5*	\$ 6,970.72
350-703-080	Lot 86 in Block 5*	\$ 6,970.72
350-703-018	Common Lot "E"*	\$ 0.00
Remainder of A.P.N.		
350-680-001		\$ 647,651.81
Remainder of A.P.N.		
350-710-001		<u>\$1,578,442.45</u>
	Total	\$2,733,188.15

*of Montaire - Phase 1, being all of Parcel 1, situate within Sections 29 and 30, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, as shown on the Amended Parcel Map on file in File 72 of Parcel Maps, Book 920630 of Official Records in the Office of the County Recorder of Clark County, Nevada.

DATED this 6th day of October, 1992.

Respectfully submitted,

MICHAEL K. OLSON, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.