

RESOLUTION

A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 496; APPROVING AN ASSESSMENT APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (the "City Council" and the "City", respectively, herein), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to and in the creation of "City of Las Vegas, Nevada, Special Improvement District No. 496" (the "District" herein), consisting of three (3) separate and distinct assessment units, for the purposes of providing for the installation of street paving, streetlights, sidewalks, "L" type curb and gutter, and driveway approaches (the "Project" herein), and of defraying the entire cost and expense thereof by special assessments against the assessable lots and parcels of property within each assessment unit of the District according to the benefits that were anticipated would be derived from the Project by the respective lots and parcels that were to be so assessed, all in accordance with the provision of Chapter 271 of the Nevada Revised Statutes ("NRS" herein) that provide therefor; and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (the "City Treasurer" herein) to apportion, upon an equitable basis, the uncollected amounts of the special assessments that were heretofore levied upon that certain lot and parcel of property that is situate within the District and is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 01A-801-006 among the several parts into which such lot and parcel, has been divided and to

prepare, submit and file with the City Clerk of the City (the "City Clerk" herein) a report of such apportionment; and

WHEREAS, the City Treasurer, on the 2nd day of November, 1994, filed with the City Clerk a copy of his report of such apportionment that is entitled "First Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 496"; and

WHEREAS, the City Council has reviewed said Report and has found the same, in all respects, to be satisfactory;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at this regular meeting thereof that is being held on this 2nd day of November, 1994, as follows:

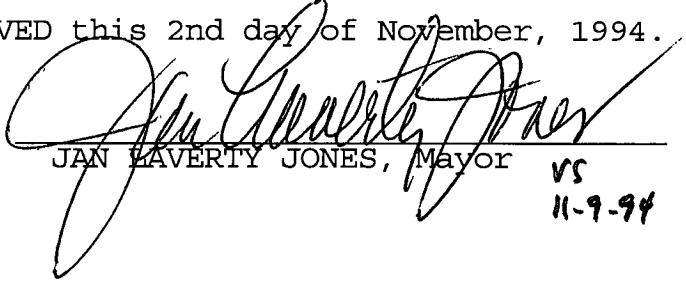
SECTION 1. That that certain document that is entitled "First Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 496", a copy of which is attached as Exhibit "A" hereto, is hereby approved and adopted as and for the City's plan for the apportionment of the uncollected amounts of the special assessments that were heretofore levied upon that certain lot and parcel of property that is situate within the District and is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 01A-801-006 among the several parts into which such lots and parcels, has been divided.

SECTION 2. That the City Clerk is hereby authorized, empowered and directed to record in the Office of the County Recorder of Clark County, Nevada, a copy of said Report, together with a statement that the current payment status of any of the

assessments that are shown thereon may be obtained from the City Treasurer.

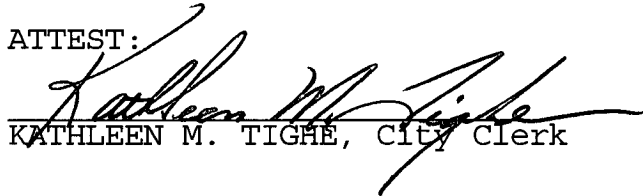
SECTION 3. That all resolutions, or parts thereof, that are in conflict with the provisions of this Resolution be, and they hereby are, repealed.

PASSED, ADOPTED AND APPROVED this 2nd day of November, 1994.


JAN LAVERTY JONES, Mayor

VS
11-9-94

ATTEST:


KATHLEEN M. TIGHE, City Clerk

City of Las Vegas, Nevada
Special Improvement District No. 496
(Cheyenne Avenue)

FIRST ASSESSMENT APPORTIONMENT REPORT
(November 2, 1994)

RETURN TO:

City of Las Vegas
Special Improvement District
400 E. Stewart
Las Vegas, Nevada 89101

EXHIBIT A

FIRST ASSESSMENT APPORTIONMENT
REPORT BY A.P.N.

A. The assessment that has heretofore been levied against that certain parcel of property that is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 01A-801-006 in the original amount of \$21,311.89, of which the amount of \$14,172.37 remains unpaid, is hereby apportioned among the lots and parcels into which said parcel has been divided as follows:

APN	%	PER PARCEL ASSESSMENT
138-12-810-041*	70	\$ 9,696.88
138-12-810-046**	30	4,475.49
TOTAL ASSESSMENT		\$14,172.37

Legal Description:

* Part of the southeast 1/4 southeast 1/4 Section 12, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, being further described in that certain instrument recorded in the office of the County Recorder in Book 880512 as Instrument Number 709 recorded May 12, 1988.

** Part of the southeast 1/4 southeast 1/4 Section 12, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, being further described in that certain instrument recorded in the office of the County Recorder in Book 910329 as Instrument Number 685 recorded March 29, 1991.

DATED This _____ day of _____, 1994.

Respectfully submitted,

MICHAEL K. OLSON, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.