

1 RESOLUTION NO. R-139-2002

2 A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA,
3 SPECIAL IMPROVEMENT DISTRICT NO. 707 (SUMMERLIN AREA);
4 APPROVING THE SEVENTY-SECOND ASSESSMENT LIEN
5 APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND
6 PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING
7 THE RECORDATION OF SAID REPORT.

8 WHEREAS, the City Council of the City of Las Vegas (hereinafter the "City
9 Council" and the "City", respectively), in the County of Clark and State of Nevada, has
10 taken the requisite legal action that is preliminary to, and in the creation of, "City of Las
11 Vegas, Nevada, Special Improvement District No. 707 (Summerlin Area)" (hereinafter
12 the "District"), for the purposes of providing for the acquisition, construction and
13 installation of street, road, sanitary sewer, storm sewer/drainage improvements, and
14 water main projects (hereinafter the "Project"), and of defraying the entire costs and
15 expenses of the Project, by special assessments, against the assessable lots and
16 parcels of property within the District, according to the benefits that would be derived
17 from the Project by the respective lots and parcels that were to be so assessed, all in
18 accordance with the provisions of Chapter 271, et seq., of the Nevada Revised Statutes
19 that provide therefor; and

20 WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City
21 Treasurer of the City (hereinafter the "City Treasurer") to apportion, on an equitable basis,
22 the uncollected and heretofore unapportioned amounts of the special assessments that
23 were levied upon that certain lot or parcel of property situated within the District and
24 identified by the Clark County, Nevada, County Assessor's parcel number as Parcel
137-35-812-005, among the several parts into which said Parcel has been divided and to

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1 prepare, submit and file with the City Clerk of the City (hereinafter the "City Clerk") a
2 report of such apportionment; and

3 WHEREAS, the City Treasurer, on the 18th day of December, 2002, filed with the
4 City Clerk a copy of his report of such apportionment that is entitled "Seventy-Second
5 Assessment Lien Apportionment Report for City of Las Vegas, Nevada, Special
6 Improvement District No. 707 (Summerlin Area)"; and

7 WHEREAS, the City Council has reviewed that Report and has found the same, in
8 all respects, to be satisfactory;

9 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las
10 Vegas, Nevada, at this regular meeting thereof being held on this 18th day of December,
11 2002, as follows:

12 SECTION 1. That certain document entitled "Seventy-Second Assessment
13 Lien Apportionment Report for City of Las Vegas, Nevada, Special Improvement District
14 No. 707 (Summerlin Area)", a copy of which is attached as Exhibit "A" hereto, is hereby
15 approved and adopted as and for the City's plan for the apportionment of the uncollected
16 and heretofore unapportioned amounts of the special assessments that were levied upon
17 that certain lot and parcel of property that is situated within the District and is identified by
18 the Clark County, Nevada, County Assessor's parcel number as Parcel 137-35-812-005,
19 among the several parts into which said Parcel has been divided.

20 SECTION 2. That the City Clerk is hereby authorized, empowered and
21 directed to record in the Office of the County Recorder of Clark County, Nevada, a copy
22 of said Report, together with a statement that the current payment status of any of the
23 assessments that are shown thereon may be obtained from the City Treasurer.

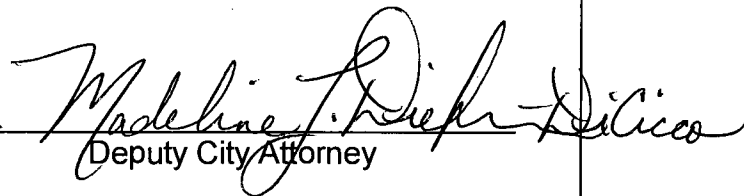
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1 SECTION 3. That all resolutions, or parts thereof, that are in conflict with
2 the provisions of this Resolution be, and they hereby are, repealed.

3 PASSED, ADOPTED AND APPROVED this 18th day of December, 2002.

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5 
6 OSCAR B. GOODMAN, Mayor

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8 Approved as to form:

9
10 12-5-02 
11 Date Deputy City Attorney

12 ATTEST:

13
14 
15 BARBARA JO RONEMUS, City Clerk

APN: 137-35-812-005

City of Las Vegas, Nevada
Special Improvement District No. 707
(Summerlin Area)

SEVENTY-SECOND ASSESSMENT LIEN APPORTIONMENT REPORT
(December 18, 2002)

RETURN TO:

City of Las Vegas
Special Improvement District - 4th Floor
400 Stewart Avenue
Las Vegas, Nevada 89101

RECEIVED
CITY CLERK
2002 DEC 18 P 12:25

SEVENTY-SECOND ASSESSMENT APPORTIONMENT REPORT

The assessment that has heretofore been levied against that certain parcel of property that is identified as being Clark County Assessor's Parcel Number 137-35-812-005 in the original amount of \$1,671,319.69 is hereby further decreased by apportioning the assessment among the parcels that have been created out of the said parcel, as follows:

APN	ACRES	PER PARCEL ASSESSMENT
137-35-812-007	15.29 ¹	\$587,189.29
137-35-812-008	14.81 ²	\$568,755.62
137-35-812-009	13.42 ²	\$515,374.78
TOTAL	43.52	\$1,671,319.69

¹ Survey Area as shown in Record of Survey File 122, Page 70 recorded in the office of the County Recorder, Clark County, Nevada in Book 20020604 as Instrument number 1854 recorded on June 4, 2002.

² All of Lot 1 of the Amended Plat of the Arbors at Summerlin Village 11/12 Unit No. 2C, Lot 7 in Book 97 of Plats, Page 92 recorded in the office of the County Recorder, Clark County, Nevada excepting therefrom:

Survey Area as shown in Record of Survey File 115, Page 82 recorded in the office of the County Recorder, Clark County, Nevada in Book 20010507 as Instrument number 803 recorded on May 7, 2001,

Survey Areas "A" and "B" as shown on the Record of Survey File 116, Page 25 recorded in the office of the County Recorder, Clark County, Nevada in Book 20010524 as Instrument number 1269 recorded on May 24, 2001,

Survey Area "A" as shown in Record of Survey File 120, Page 24 recorded in the office of the County Recorder, Clark County, Nevada in Book 20020111 as Instrument number 898 recorded on January 11, 2002,

Western Beltway Additional Right-of-Way Dedication described in the document recorded in the office of the County Recorder, Clark County, Nevada in Book 20010919 as Instrument number 312 recorded on September 19, 2001, and

Survey Area as shown in Record of Survey File 122, Page 70 recorded in the office of the County Recorder, Clark County, Nevada in Book 20020604 as Instrument number 1854 recorded on June 4, 2002.

DATED This 18th day of December, 2002.

I concur with the apportionments as stated above.



KEVIN ORROCK, Vice President/Treasurer
THE HOWARD HUGHES CORPORATION, a Nevada Corporation
(Developer)

Respectfully submitted,



MICHAEL K. OLSON, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.