

RESOLUTION NO. R-81-2002

A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 404 (SUMMERLIN AREA); APPROVING THE THIRTY-THIRD ASSESSMENT APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (the "City Council" and the "City", respectively, herein) in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to and in the creation of "City of Las Vegas, Nevada, Special Improvement District No. 404 (Summerlin Area)" (the "District" herein), for the purposes of providing for the acquisition, construction and installation of a street, water, sanitary sewer, storm sewer, curb and gutter and sidewalk project (the "Project" herein), and of defraying the entire cost and expenses thereof by special assessments against the assessable lots and parcels of property within the District according to the benefits that would be derived from the Project by the respective lots and parcels that were to be so assessed, all in accordance with the provision of Chapter 271 et seq., of the Nevada Revised Statutes, and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (the "City Treasurer" herein) to apportion, upon an equitable basis, the uncollected and heretofore unapportioned amounts of the special assessments that were heretofore levied upon those certain lots or parcels of property that are situated within the District and are identified by the Clark County, Nevada, County Assessor's parcel numbers as Parcels 138-18-819-001, 138-18-819-002, 138-30-113-014, 138-19-420-001, 138-19-420-002, 138-29-210-031, 138-29-210-032, and 138-20-412-001 (the "Parcels" herein) among the several parts into which the Parcels have been divided or amended and to prepare, submit and file with the City Clerk of the City (the "City Clerk" herein) a report of such apportionment; and

WHEREAS, the City Treasurer, on the 21st day of August, 2002, filed with the City Clerk a copy of his report of such apportionment that is entitled "Thirty-Third Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 404

(Summerlin Area)"; and

WHEREAS, the City Council has reviewed said Report and has found the same, in all respects, to be satisfactory;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at this regular meeting thereof, held on this 21st day of August 2002, as follows:

SECTION 1. That that certain document entitled "Thirty-Third Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 404 (Summerlin Area), a copy of which is attached as Exhibit "A" hereto, is hereby approved and adopted as and for the City's plan for the apportionment of the uncollected and heretofore unapportioned amounts of the special assessments that were heretofore levied upon the Parcels among the several parts into which said Parcels have been divided.

SECTION 2. That the City Clerk is hereby authorized, empowered and directed to record in the Office of the County Recorder of Clark County, Nevada, a copy of said Report, together with a statement that the current payment status of any of the assessments that are shown thereon may be obtained from the City Treasurer.

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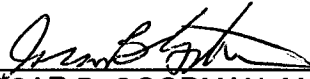
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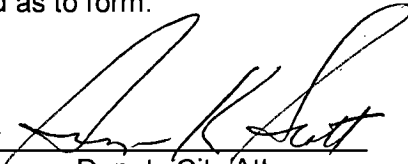
SECTION 3. That all resolutions, or parts thereof, that are in conflict with the provisions of this Resolution be, and they are hereby repealed.

PASSED, ADOPTED AND APPROVED this 21st day of August, 2002.



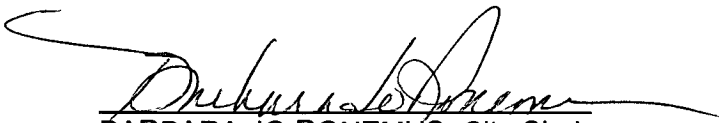
OSCAR B. GOODMAN, Mayor

Approved as to form:

8/8/02 

Date. Deputy City Attorney

ATTEST:



BARBARA JO RONEMUS, City Clerk

APN: 138-18-819-001
138-18-819-002
138-30-113-014
138-19-420-001
138-19-420-002
138-29-210-031
138-29-210-032
138-20-412-001

City of Las Vegas, Nevada
Special Improvement District No. 404
(Summerlin Area)

THIRTY-THIRD ASSESSMENT LIEN APPORTIONMENT REPORT
August 21, 2002

RETURN TO:

City of Las Vegas
Special Improvement District - 4th Floor
400 Stewart Avenue
Las Vegas, Nevada 89101

RECEIVED
CITY CLERK
2002 AUG 21 P 4:30

**THIRTY-THIRD ASSESSMENT APPORTIONMENT
REPORT BY A.P.N. OR LEGAL DESCRIPTION**

A. The assessment that has heretofore been levied against those certain parcels of property identified by the County Assessor's parcel numbers as Parcel 138-18-819-001 and 138-18-819-002 each in the original amount of \$5,323.98, are hereby renumbered as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
138-18-813-048	Serenata at the Hills at Summerlin Unit 1, Amended Plat Book 53 Page 36 Lot 5 Block 1	\$5,323.98
138-19-813-049	Serenata at the Hills at Summerlin Unit 1, Amended Plat Book 53 Page 36 Lot 6 Block 1	\$5,323.98
		\$10,647.96

B. The assessment that has heretofore been levied against that certain parcel of property identified by the County Assessor's parcel number as Parcel 138-30-113-014 in the original amount of \$986,091.30 is hereby further decreased by apportioning the assessment among the parcels that have been created out of the said parcel, as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
138-19-419-002	Survey Area as described in Record of Survey for JMA Crossings, LLC File 118, Page 71 recorded in the office of the County Recorder, Clark County, Nevada in Book 20011022 as Instrument No. 00903, recorded on October 22, 2001.	\$12,238.72
138-19-419-003	Survey Area as described in Record of Survey for Nevada State Development Corporation File 118, Page 92 recorded in the office of the County Recorder, Clark County, Nevada in Book 20011101 as Instrument No. 01765, recorded on November 1, 2001.	\$13,695.71
138-30-113-015	Remainder of Survey Area as described in Record of Survey for The Crossing Business Center II File 70, Page 61 recorded in the office of the County Recorder, Clark County, Nevada.	\$960,156.87
		\$986,091.30

C. The assessment that has heretofore been levied against that certain parcel of property identified by the County Assessor's parcel number as Parcel 138-19-420-001 in the original amount of \$218,031.18 is hereby apportioned among the parcels that have been created out of the said parcel, as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
138-19-420-002	Survey Area as described in Record of Survey File 116, Page 55 recorded in the office of the County Recorder, Clark County, Nevada in Book 20010612 as Instrument No. 01114, recorded on June 12, 2001.	\$218,031.18
138-19-420-003	Survey Area as described in Record of Survey File 116, Page 71 recorded in the office of the County Recorder, Clark County, Nevada in Book 20010618 as Instrument No. 806, recorded on June 18, 2001.	\$0.00
		\$218,031.18

D. The assessment that has heretofore been levied against those certain parcels of property identified by the County Assessor's parcel numbers as Parcel 138-29-210-031 and 138-29-210-032 each in the original amount of \$30,262.56 are hereby further combined by apportioning the assessment to the parcel that has been created out of the said parcels, as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
138-29-210-037	Tournament Hills Unit 2, Lot 31, Block B	\$60,525.12
		\$60,525.12

E. The assessment that has heretofore been levied against that certain parcel of property identified by the County Assessor's parcel number as Parcel 138-20-412-001 in the original amount of \$30,750.15 is hereby apportioned among the parcels that have been created out of the said parcel, as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
138-20-412-002	Lot 12 as described in Record Map of Survey File 65, Page 40 recorded in the office of the County Recorder, Clark County, Nevada in Book 9301119 as Instrument No. 01174, recorded on January 19, 1993.	\$30,750.15
138-20-413-014 (Golf Course)	Lot 1 as described in Record Map of Survey File 65, Page 40 recorded in the office of the County Recorder, Clark County, Nevada in Book 930119 as Instrument No. 01174, recorded on January 19, 1993.	\$0.00
		\$30,750.15

F. The assessment that has heretofore been levied against that certain parcel of property identified by the County Assessor's parcel number as Parcel

138-19-420-002 in the original amount of \$218,031.18 is hereby apportioned among the parcels that have been created out of the said parcel, as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
138-19-420-004	Survey Area 3 as described in Record of Survey File 122, Page 20 recorded in the office of the County Recorder, Clark County, Nevada in Book 20020510 as Instrument No. 00418, recorded on May 10, 2002.	\$57,736.48
138-19-420-005	Survey Area 1 as described in Record of Survey File 122, Page 20 recorded in the office of the County Recorder, Clark County, Nevada in Book 20020510 as Instrument No. 00418, recorded on May 10, 2002.	\$22,790.72
138-19-420-006	Survey Area 2 as described in Record of Survey File 122, Page 20 recorded in the office of the County Recorder, Clark County, Nevada in Book 20020510 as Instrument No. 00418, recorded on May 10, 2002.	\$22,790.72
138-19-420-007	Survey Area 4 as described in Record of Survey File 122, Page 20 recorded in the office of the County Recorder, Clark County, Nevada in Book 20020510 as Instrument No. 00418, recorded on May 10, 2002.	\$114,713.26
		\$218,031.18

Dated this 21st day of August, 2002

I concur with the apportionments shown in sections B. and C. as stated above.

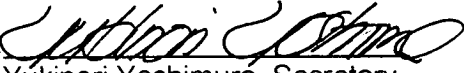


KEVIN ORROCK, Vice President/Treasurer
THE HOWARD HUGHES CORPORATION, a Nevada Corporation
(Developer)

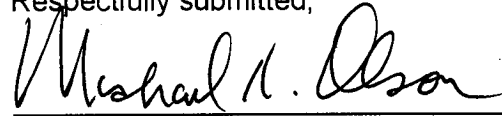
I concur with the apportionment shown in section F. as stated above.

Trail Gate, LLC

By: Nikko Capital Corp., Member

By: 
Yukinori Yoshimura, Secretary

Respectfully submitted,



MICHAEL K. OLSON, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS
MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS
VEGAS, NEVADA.