

1 RESOLUTION NO. R-56-2002

2 A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA,
3 SPECIAL IMPROVEMENT DISTRICT NO. 808 (SUMMERLIN AREA);
4 APPROVING THE FOURTEENTH ASSESSMENT LIEN
5 APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND
6 PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING
7 THE RECORDATION OF SAID REPORT.

8 WHEREAS, the City Council of the City of Las Vegas (hereinafter the "City
9 Council" and the "City", respectively), in the County of Clark and State of Nevada, has
10 taken the requisite legal action that is preliminary to, and in the creation of, "City of Las
11 Vegas, Nevada, Special Improvement District No. 808 (Summerlin Area)" (hereinafter
12 the "District"), for the purposes of providing for the acquisition, construction and
13 installation of street, road, sanitary sewer, storm sewer/drainage improvements, and
14 water main projects (hereinafter the "Project"), and of defraying the entire costs and
15 expenses of the Project, by special assessments, against the assessable lots and
16 parcels of property within the District according to the benefits that would be derived from
17 the Project by the respective lots and parcels that were to be so assessed, all in
18 accordance with the provisions of Chapter 271, et seq., of the Nevada Revised Statutes
19 (hereinafter "NRS") that provide therefor; and

20 WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City
21 Treasurer of the City (hereinafter the "City Treasurer") to apportion, on an equitable basis,
22 the uncollected and heretofore unapportioned amounts of the special assessments that
23 were levied upon that certain lot or parcel of property situated within the District and
24 identified by the Clark County, Nevada, County Assessor's parcel number as Parcel
137-22-000-005, among the several parts into which said Parcel has been divided and to

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1 prepare, submit and file with the City Clerk of the City (hereinafter the "City Clerk") a
2 report of such apportionment; and

3 WHEREAS, the City Treasurer, on the 3rd day of July, 2002, filed with the City
4 Clerk a copy of his report of such apportionment that is entitled "Fourteenth Assessment
5 Lien Apportionment Report for City of Las Vegas, Nevada, Special Improvement District
6 No. 808 (Summerlin Area)"; and

7 WHEREAS, the City Council has reviewed that Report and has found the same, in
8 all respects, to be satisfactory;

9 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las
10 Vegas, Nevada, at this regular meeting thereof being held on this 3rd day of July, 2002,
11 as follows:

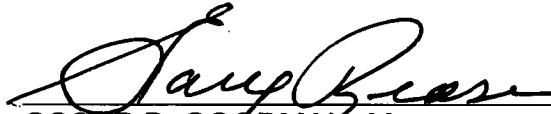
12 SECTION 1. That certain document entitled "Fourteenth Assessment Lien
13 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District
14 No. 808 (Summerlin Area)", a copy of which is attached as Exhibit "A" hereto, is hereby
15 approved and adopted as and for the City's plan for the apportionment of the uncollected
16 and heretofore unapportioned amounts of the special assessments that were levied upon
17 that certain lot and parcel of property that is situated within the District and is identified by
18 the Clark County, Nevada, County Assessor's parcel number as Parcel 137-22-000-005,
19 among the several parts into which said Parcel, has been divided.

20 SECTION 2. That the City Clerk is hereby authorized, empowered and
21 directed to record in the Office of the County Recorder of Clark County, Nevada, a copy
22 of said Report, together with a statement that the current payment status of any of the
23 assessments that are shown thereon may be obtained from the City Treasurer.

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1 SECTION 3. That all resolutions, or parts thereof, that are in conflict with
2 the provisions of this Resolution be, and they hereby are, repealed.

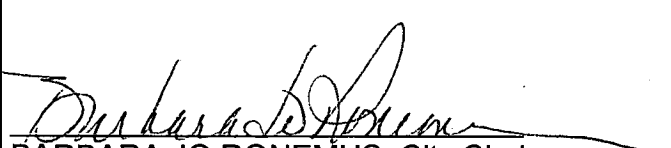
3 PASSED, ADOPTED AND APPROVED this 3rd day of July, 2002.

4
5 
6 ~~OSCAR B. GOODMAN, Mayor~~
7 Gary Reese, Mayor Pro-Tem

8 Approved as to form:

9 6-19-02 
10 Date Deputy City Attorney

11
12 ATTEST:

13
14 
15 BARBARA JO RONEMUS, City Clerk

APN: 137-22-000-005

City of Las Vegas, Nevada
Special Improvement District No. 808
(Summerlin Area)

FOURTEENTH ASSESSMENT LIEN APPORTIONMENT REPORT
(July 3, 2002)

RETURN TO:

City of Las Vegas
Special Improvement District - 4th Floor
400 Stewart Avenue
Las Vegas, Nevada 89101

RECEIVED
CITY CLERK

2002 JUL -3 P 2:34

FOURTEENTH ASSESSMENT APPORTIONMENT REPORT

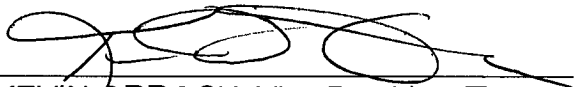
A. The assessment that has heretofore been levied against a portion of that certain parcel of property that is identified by the Clark County, Nevada, County Assessor's parcel number 137-22-000-005, in the original amount of \$12,992,424.21, is hereby apportioned among the lots or parcels into which said parcel has been divided, as follows:

LEGAL DESCRIPTION			PER PARCEL
BLOCK	LOT	ACRES	ASSESSMENT
A	1 ¹	15.07	\$ 690,467.37
A	2 ¹	20.18	\$ 924,594.00
A	3 ¹	21.04	\$ 963,996.92
B	4 ¹	22.04	\$ 1,009,814.26
B	5 ¹	25.21	\$ 1,155,055.24
B	6 ¹	16.40	\$ 751,404.44
C	7 ¹	17.31	\$ 793,098.22
C	8 ¹	18.82	\$ 862,282.41
C	9 ¹	18.75	\$ 859,075.20
C	11 ¹	12.85	\$ 588,752.87
D	13 ¹	22.99	\$ 1,053,340.74
D	14 ¹	17.58	\$ 805,468.90
D	15 ¹	30.41	\$ 1,393,305.43
D	16 ¹	24.92	\$ 1,141,768.21
		TOTAL	\$ 12,992,424.21

¹ of The Vistas at Summerlin Village 20 Unit No. 1 as shown in Book 104 of Plats, Page 88 recorded in the Office of the County Recorder, Clark County, Nevada

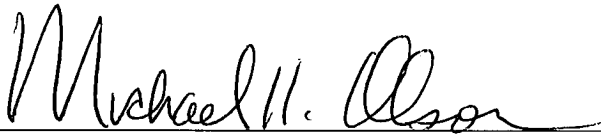
DATED This 3rd day of July, 2002.

I concur with the apportionments as stated above.



KEVIN ORROCK, Vice President/Treasurer
THE HOWARD HUGHES CORPORATION, a Nevada Corporation
(Developer)

Respectfully submitted,



MICHAEL K. OLSON, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.