

RESOLUTION NO. R-47-2002

RESOLUTION TO AUGMENT AND AMEND THE FREMONT STREET ROOM TAX
SPECIAL REVENUE FUND IN THE FISCAL YEAR 2002 BUDGET OF THE CITY OF LAS
VEGAS

WHEREAS, the resources of the Fremont Street Room Tax Special Revenue Fund are now determined to be \$4,254,005 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in the beginning fund balance of the Fremont Street Room Tax Special Revenue Fund in the Fiscal Year 2002 Final Budget of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.615, the City of Las Vegas is desirous of augmenting and amending the Fiscal Year 2002 Budget for the purpose of effecting an increase in appropriations to provide for expenditures unplanned in original budget;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 19th day of June, 2002, that the Fiscal Year 2002 Budget for the Fremont Street Room Tax Special Revenue Fund be increased from \$4,199,005 to \$4,254,005; and

BE IT FURTHER RESOLVED that expenditures totaling \$2,404,225, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

THE FOREGOING RESOLUTION was approved this 19 day of June, 2002.

CITY OF LAS VEGAS

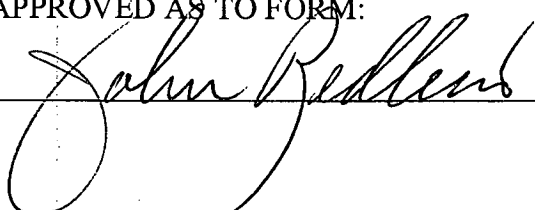
By: _____


OSCAR B. GOODMAN, Mayor

ATTEST:


BARBARA JO RONEMUS, City Clerk

APPROVED AS TO FORM:

 6-5-02

CITY OF LAS VEGAS
FISCAL YEAR 2002
AUGMENTATION
SPECIAL REVENUE FUND

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>FREMONT STREET ROOM TAX</u>			
Revenues:			
Room Taxes	\$ 1,374,616	\$	\$ 1,374,616
Interest Earnings	132,731		132,731
Beginning Fund Balance	<u>2,691,658</u>	<u>55,000</u>	<u>2,746,658</u>
TOTAL	<u>\$ 4,199,005</u>	<u>\$ 55,000</u>	<u>\$ 4,254,005</u>
Expenditures:			
Economic Development & Assistance	\$ 80,000	\$ 55,000	\$ 135,000
Transfers Out	2,269,225		2,269,225
Ending Fund Balance	<u>1,849,780</u>		<u>1,849,780</u>
TOTAL	<u>\$ 4,199,005</u>	<u>\$ 55,000</u>	<u>\$ 4,254,005</u>