

RESOLUTION NO. R-55-2001

A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 505 (ELKHORN SPRINGS AREA); APPROVING THE EIGHTEENTH ASSESSMENT LIEN APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (hereinafter the "City Council" and the "City", respectively), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to, and in the creation, of "City of Las Vegas, Nevada, Special Improvement District No. 505 (Elkhorn Springs Area)" (hereinafter the "District") for the purposes of acquiring and improving a street, road, water, sanitary sewer, storm sewer, curb and gutter and sidewalk project (hereinafter the "Project"), and of defraying the entire costs and expenses of the Project, by special assessments, against the assessable lots and parcels of property within the District according to the benefits that would be derived from the Project by the respective lots and parcels that were to be so assessed, all in accordance with the provisions of Chapter 271, et seq. of the Nevada Revised Statutes that provide therefor; and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (hereinafter the "City Treasurer") to apportion, on an equitable basis, the uncollected and heretofore unapportioned amounts of the special assessments that were levied upon that certain lot or parcel of property situated within the District and identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 125-16-310-002, among the several parts into which said Parcel has been divided and to prepare, submit and file with the City Clerk of the City (hereinafter the "City Clerk") a report of such apportionment; and

WHEREAS, the City Treasurer, on the 2nd day of May, 2001, filed with the City Clerk a copy of his report of such apportionment that is entitled "Eighteenth Assessment Lien Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 505 (Elkhorn Springs Area)"; and

WHEREAS, the City Council has reviewed that Report and has found the same, in all respects, to be satisfactory;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at this regular meeting thereof being held on this 2nd day of May, 2001, as follows:

SECTION 1. That certain document entitled "Eighteenth Assessment Lien Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 505 (Elkhorn Springs Area)", a copy of which is attached as Exhibit "A" hereto, is hereby approved and adopted as and for the City's plan for the apportionment of the uncollected and heretofore unapportioned amounts of the special assessments that were levied upon that certain lot and parcel of property that is situated within the District and is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 125-16-310-002 among the several parts into which said Parcel, has been divided.

SECTION 2. That the City Clerk is hereby authorized, empowered and directed to record in the Office of the County Recorder of Clark County, Nevada, a copy of said Report, together with a statement that the current payment status of any of the assessments that are shown thereon may be obtained from the City Treasurer.

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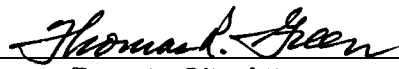
SECTION 3. That all resolutions, or parts thereof, that are in conflict with the provisions of this Resolution be, and they hereby are, repealed.

PASSED, ADOPTED AND APPROVED this 2nd day of May, 2001.



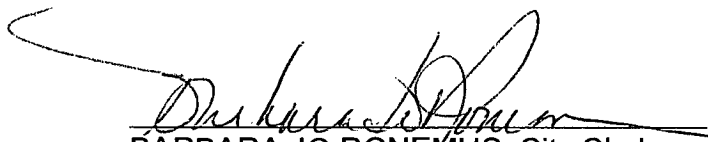
OSCAR B GOODMAN, Mayor

Approved as to form:

4/18/01 

Date Deputy City Attorney

ATTEST:



BARBARA JO RONEMUS, City Clerk

City of Las Vegas, Nevada
Special Improvement District No. 505
(Elkhorn Springs Area)

EIGHTEENTH ASSESSMENT LIEN APPORTIONMENT REPORT
(May 2, 2001)

RETURN TO:

City of Las Vegas
Special Improvement District – 4th Floor
400 Stewart Avenue
Las Vegas, Nevada 89101

RECEIVED
CITY CLERK

2001 MAY -2 P 1:43

EIGHTEENTH ASSESSMENT LIEN APPORTIONMENT REPORT

- A. The assessment that has heretofore been levied against that certain parcel of property that is identified as being Clark County Assessor's Parcel Number 125-16-310-002 in the original amount of \$107,337.88 is hereby further decreased by apportioning assessment among the parcels that have been created out of the said parcel, as follows:

APN	Net Area (acres)	Assessment (note 1)
125-16-318-002	0.73	\$ 16,887.21
125-16-318-003	1.12	\$ 25,909.14
125-16-318-004	0.51	\$ 11,797.91
125-16-318-005	2.28	\$ 52,743.62
TOTAL		\$107,337.88

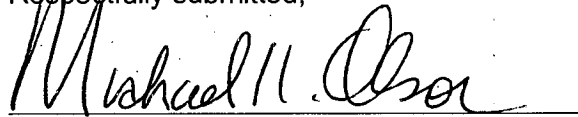
- 1.) See Record of Survey File 112, Pages 85, 86, 87 and 88 as recorded in the Clark County Recorder's Office.

Legal Description:

Being a portion of "Lot 8" which is described by Elkhorn Springs – Unit No. 1 on file in Book 60 of Plats, Page 72; said parcel "8" is located in the North Half (N 1/2) of the Southwest Quarter (SW 1/4) of Section 16, Township 19 South, Range 60 East, M.D.M., City of Las Vegas, Clark County, Nevada.

DATED This 2nd day of May, 2001

Respectfully submitted,


MICHAEL K. OLSON, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.