

RESOLUTION NO. R-44-2001

A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 1448; APPROVING THE SECOND ASSESSMENT LIEN APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (Hereinafter the "City Council" and the "City", respectively), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to, and in the creation of, "City of Las Vegas, Nevada, Special Improvement District No. 1448" (hereinafter the "District"), consisting of two (2) separate and distinct assessment units, for the purposes of providing for the installation of street paving, curbs and gutters (hereinafter the "Project"), and of defraying the entire costs and expenses of the Project, by special assessments, against the assessable lots and parcels of property within each assessment unit of the District according to the benefits that would be derived from the Project by the respective lots and parcels that were to be so assessed, all in accordance with the provision of Chapter 271 et seq., of the Nevada Revised Statutes ("NRS" herein) that provide therefor; and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (hereinafter the "City Treasurer") to apportion, on an equitable basis, the uncollected and heretofore unapportioned amounts of the special assessments that were levied upon that certain lot and parcel of property situated within the District and identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 138-23-701-001, among the several parts into which said Parcel, has been divided and to

prepare, submit and file with the City Clerk of the City (hereinafter the "City Clerk") a report of such apportionment; and

WHEREAS, the City Treasurer, on the 18th day of April, 2001, filed with the City Clerk a copy of his report of such apportionment that is entitled "Second Assessment Lien Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 1448"; and

WHEREAS, the City Council has reviewed that Report and has found the same, in all respects, to be satisfactory;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at this regular meeting thereof being held on this 18th day of April, 2001, as follows:

SECTION 1. That certain document entitled "Second Assessment Lien Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 1448", a copy of which is attached as Exhibit "A" hereto, is hereby approved and adopted as and for the City's plan for the apportionment of the uncollected and heretofore unapportioned amounts of the special assessments that were levied upon that certain lot and parcel of property that is situated within the District and is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 138-23-701-001, among the several parts into which said Parcel, has been divided.

SECTION 2. That the City Clerk is hereby authorized, empowered and directed to record in the Office of the County Recorder of Clark County, Nevada, a copy of said Report, together with a statement that the current payment status of any of the assessments that are shown thereon may be obtained from the City Treasurer.

SECTION 3. That all resolutions, or parts thereof, that are in conflict with the provisions of this Resolution be, and they hereby are, repealed.

PASSED, ADOPTED AND APPROVED this 18th day of April, 2001.



OSCAR B. GOODMAN, Mayor

Approved as to form:

4/4/01
Date


Deputy City Attorney

ATTEST:


BARBARA JO RONEMUS, City Clerk

APN: 138-23-701-001

City of Las Vegas, Nevada
Special Improvement District No. 1448
(Sawtooth Phase V)

SECOND ASSESSMENT LIEN APPORTIONMENT REPORT
(April 18, 2001)

RETURN TO:

City of Las Vegas
Special Improvement District – 4th Floor
400 Stewart Avenue
Las Vegas, Nevada 89101

RECEIVED
CITY CLERK

2001 APR 19 A 7:50

SECOND ASSESSMENT LIEN APPORTIONMENT REPORT

A. The assessment that has heretofore been levied against that certain parcel of property that is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 138-23-701-001 in the original amount of \$54,181.19, of which the amount of \$37,926.83 remains unpaid, is hereby apportioned among the lots and parcels into which said parcel has been divided as follows:

APN	%	Per Parcel Assessment
138-23-720-002 ¹	92%	\$ 34,998.82
138-23-720-003 ²	8%	\$ 2,928.01
TOTAL ASSESSMENT		\$ 37,926.83

Legal Description:

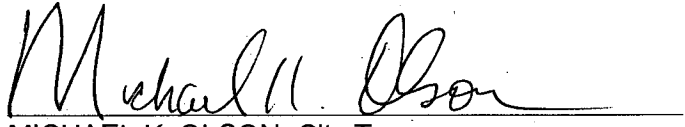
¹ All of Lot 1, in "Business Center at Lake Mead & Torrey Pines", A Commercial Subdivision, as shown by map thereof on file in Book 96, Page 60 of Plats in the Clark County Recorder's office, Clark County, Nevada excepting therefrom the following described parcel:

All of "Tract 1" as described in Record of Survey File 113, Page 80 recorded in the office of the Clark County Recorder, Clark County, Nevada in Book 20010104 as Instrument Number 01614, on January 4, 2001.

² All of "Tract 1" as described in Record of Survey File 113, Page 80 recorded in the office of the Clark County Recorder, Clark County, Nevada in Book 20010104 as Instrument Number 01614, on January 4, 2001.

DATED This 18th day of April, 2001

Respectfully submitted,


MICHAEL K. OLSON, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.