

RESOLUTION NO. R-137-2000

A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 707 (SUMMERLIN AREA); APPROVING THE FIFTY-NINTH ASSESSMENT APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (the "City Council" and the "City", respectively, herein), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to and in the creation of "City of Las Vegas, Nevada, Special Improvement District No. 707 (Summerlin Area)" (the "District" herein), for the purposes of providing for the acquisition, construction and installation of street, road, sanitary sewer, storm sewer/drainage improvements, and water main projects (the "Project" herein), and of defraying the entire costs and expenses thereof by special assessments against the assessable lots and parcels of property within the District according to the benefits that would be derived from the Project by the respective lots and parcels that were to be so assessed, all in accordance with the provisions of Chapter 271, et seq., of the Nevada Revised Statutes ("NRS" herein) that provide therefor; and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (the "City Treasurer" herein) to apportion, upon an equitable basis, the uncollected and heretofore unapportioned amounts of the special assessments that were levied upon that certain lot or parcel of property that is situated within the District and is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 137-35-610-005, among the several parts into which said Parcel has been divided

1 and to prepare, submit and file with the City Clerk of the City (the "City Clerk" herein) a
2 report of such apportionment; and

3 WHEREAS, the City Treasurer, on the 20th day of December, 2000, filed with the
4 City Clerk a copy of his report of such apportionment that is entitled "Fifty-ninth
5 Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement
6 District No. 707 (Summerlin Area)"; and

7 WHEREAS, the City Council has reviewed said Report and has found the same, in
8 all respects, to be satisfactory;

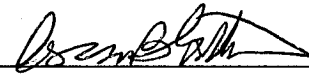
9 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las
10 Vegas, Nevada, at this regular meeting thereof being held on this 20th day of December,
11 2000, as follows:

12 SECTION 1. That certain document entitled "Fifty-ninth Assessment
13 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District
14 No. 707 (Summerlin Area)", a copy of which is attached as Exhibit "A" hereto, is hereby
15 approved and adopted as and for the City's plan for the apportionment of the uncollected
16 and heretofore unapportioned amounts of the special assessments that were levied upon
17 that certain lot and parcel of property that is situated within the District and is identified by
18 the Clark County, Nevada, County Assessor's parcel number as Parcel 137-35-610-005,
19 among the several parts into which said Parcel, has been divided.

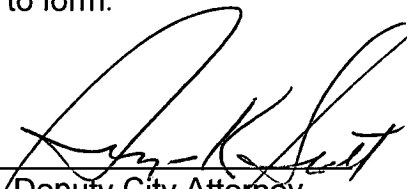
20 SECTION 2. That the City Clerk is hereby authorized, empowered and
21 directed to record in the Office of the County Recorder of Clark County, Nevada, a copy
22 of said Report, together with a statement that the current payment status of any of the
23 assessments that are shown thereon may be obtained from the City Treasurer.

1 SECTION 3. That all resolutions, or parts thereof, that are in conflict with
2 the provisions of this Resolution be, and they hereby are, repealed.

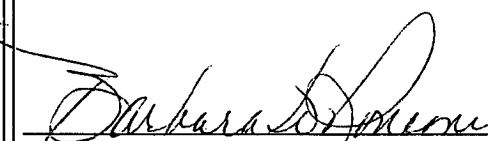
3 PASSED, ADOPTED AND APPROVED this 20th day of December, 2000.

4
5 
6 OSCAR B GOODMAN, Mayor

7
8 Approved as to form:

9
10 12/16/00 
Date Deputy City Attorney

11
12 ATTEST:

13
14 
15 BARBARA JO RONEMUS, City Clerk

City of Las Vegas, Nevada
Special Improvement District No. 707
(Summerlin Area)

FIFTY-NINTH ASSESSMENT LIEN APPORTIONMENT REPORT
(December 20, 2000)

RETURN TO:

City of Las Vegas
Special Improvement District - 4th Floor
400 Stewart Avenue
Las Vegas, Nevada 89101

RECEIVED
CITY CLERK
2000 DEC 20 P 1:26

FIFTY-NINTH ASSESSMENT APPORTIONMENT REPORT

A. The assessment that has heretofore been levied against that certain parcel of property that is identified as being Clark County Assessor's Parcel Number 137-35-610-005 in the original amount of \$485,480.24 is hereby further decreased by apportioning the assessment among the parcels that have been created out of the said parcel, as follows:

LEGAL DESCRIPTION		PER PARCEL
LOT	BLOCK	ASSESSMENT
1	1 *	4,296.29
2	1 *	4,296.29
3	1 *	4,296.29
4	1 *	4,296.29
5	1 *	4,296.29
6	1 *	4,296.29
7	1 *	4,296.29
8	1 *	4,296.29
9	1 *	4,296.29
10	1 *	4,296.29
11	1 *	4,296.29
12	1 *	4,296.29
13	1 *	4,296.29
14	1 *	4,296.29
15	1 *	4,296.29
16	1 *	4,296.29
17	1 *	4,296.29
43	2 *	4,296.29
44	2 *	4,296.29
45	2 *	4,296.29
46	2 *	4,296.29
47	2 *	4,296.29
48	2 *	4,296.29
49	2 *	4,296.29
50	2 *	4,296.29
51	2 *	4,296.29
52	2 *	4,296.29

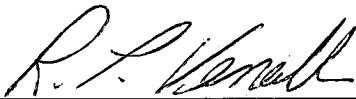
LEGAL DESCRIPTION LOT	BLOCK	PER PARCEL ASSESSMENT
53	2 *	4,296.29
54	2 *	4,296.29
55	2 *	4,296.29
56	2 *	4,296.29
57	2 *	4,296.29
58	2 *	4,296.29
59	2 *	4,296.29
60	2 *	4,296.29
61	2 *	4,296.29
62	2 *	4,296.29
63	2 *	4,296.29
64	3 *	4,296.29
65	3 *	4,296.29
66	3 *	4,296.29
67	3 *	4,296.29
68	3 *	4,296.29
69	3 *	4,296.29
70	3 *	4,296.29
71	3 *	4,296.29
72	3 *	4,296.29
73	3 *	4,296.29
74	3 *	4,296.29
75	3 *	4,296.29
76	3 *	4,296.29
106	3 *	4,296.29
107	3 *	4,296.29
108	3 *	4,296.29
109	3 *	4,296.29
110	3 *	4,296.29
111	3 *	4,296.29
112	3 *	4,296.29
113	3 *	4,296.29
SUB-TOTAL		\$ 253,481.11
**REMAINDER PARCEL		+
		231,999.13
TOTAL		\$ 485,480.24

* Of Aspen Meadows - Unit 1 recorded in Book 96 of Plats, Page 05 in the Office of the County Recorder, Clark County, Nevada.

** Being all of Lot 11 of Block "A" of the Arbors at Summerlin Village – Unit No. 2C recorded in Book 80 of Plats, Page 14 in the office of the County Recorder, Clark County, Nevada, excepting therefrom the following described parcels: all of Aspen Meadows – Unit 1 recorded in Book 96 of Plats, Page 05 in the Office of the County Recorder, Clark County, Nevada.

DATED This 20th day of December, 2000.

I concur with the apportionments as stated above.



ROBERT LEE VENABLE, Division Manager/Vice President
KIMBALL HILL HOMES NEVADA, INC., a Nevada Corporation
(Developer)

Respectfully submitted,



MICHAEL K. OLSON, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.