

RESOLUTION NO. R-87-2000

A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 498; APPROVING THE FIFTH ASSESSMENT APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (the "City Council" and the "City", respectively, herein), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to and in the creation of "City of Las Vegas, Nevada, Special Improvement District No. 498" (the "District" herein), consisting of nine (9) separate and distinct assessment units, for the purposes of providing for the installation of paving, "L" type curb and gutter, sidewalk, valley gutters, streetlights, commercial driveways, water and sewer laterals, and water main (the "Project" herein), and of defraying the entire costs and expenses thereof by special assessments against the assessable lots and parcels of property within each assessment unit of the District according to the benefits that were anticipated would be derived from the Project by the respective lots and parcels that were to be so assessed, all in accordance with the provision of Chapter 271 et seq., of the Nevada Revised Statutes ("NRS" herein) that provide therefor; and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (the "City Treasurer" herein) to apportion, upon an equitable basis, the uncollected amounts of the special assessments that were levied upon that certain lot and parcel of property that is situated within the District and is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 140-29-202-008 among the several parts into which such lot and parcel, has been divided and to prepare, submit and

file with the City Clerk of the City (the "City Clerk" herein) a report of such apportionment; and

WHEREAS, the City Treasurer, on the 20th day of September 2000, filed with the City Clerk a copy of his report of such apportionment that is entitled "Fifth Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 498"; and

WHEREAS, the City Council has reviewed said Report and has found the same, in all respects, to be satisfactory;

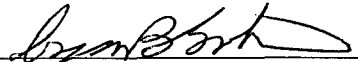
NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at this regular meeting thereof being held on this 20th day of September 2000, as follows:

SECTION 1. That certain document entitled "Fifth Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 498", a copy of which is attached as Exhibit "A" hereto, is hereby approved and adopted as and for the City's plan for the apportionment of the uncollected amounts of the special assessments that were levied upon that certain lot and parcel of property that is situated within the District and is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 140-29-202-008 among the several parts into which such lot and parcel, has been divided.

SECTION 2. That the City Clerk is hereby authorized, empowered and directed to record in the Office of the County Recorder of Clark County, Nevada, a copy of said Report, together with a statement that the current payment status of any of the assessments that are shown thereon may be obtained from the City Treasurer.

SECTION 3. That all resolutions, or parts thereof, that are in conflict with the provisions of this Resolution be, and they hereby are, repealed.

PASSED, ADOPTED AND APPROVED this 20th day of September 2000.



OSCAR B. GOODMAN, Mayor

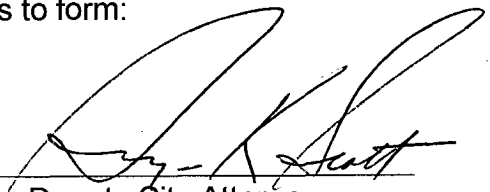
ATTEST:



BARBARA JO RONEMUS, City Clerk

Approved as to form:

9/6/00
Date Deputy City Attorney



Deputy City Attorney

City of Las Vegas, Nevada
Special Improvement District No. 498
(Lamb Boulevard)

RECEIVED
CITY CLERK

2000 SEP 20 P 1:13

FIFTH ASSESSMENT LIEN APPORTIONMENT REPORT
(September 20, 2000)

RETURN TO:

City of Las Vegas
400 Stewart Avenue
Special Improvement District - 4th Floor
Las Vegas, Nevada 89101

FIFTH ASSESSMENT APPORTIONMENT REPORT BY A.P.N.

A. The assessment that has heretofore been levied against those certain parcels of property identified by the Clark County, Nevada, County Assessor's parcel numbers as parcels 140-29-202-008, 140-29-202-003, and 140-29-202-004 in the original amounts of \$4,699.58, \$0.00, and \$0.00, respectively, of which the aggregate amount of \$4,177.40 remains unpaid, are hereby combined into one parcel as follows:

Assessor's Parcel Number	%	Per Parcel Assessment
140-29-212-001	100%	\$ 4,177.40
		<u>\$ 4,177.40</u>

Legal Description:

All of Lot 1 of Final Map of Azra Center, a commercial subdivision as recorded in Book 94 of Plats, Page 42 in the Office of the County Recorder, Clark County, Nevada.

B. The assessment that has heretofore been levied against that certain parcel of property identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 140-29-212-001 in the amount of \$4,177.40, is hereby apportioned among the lots and parcels into which said parcel has been divided as follows:

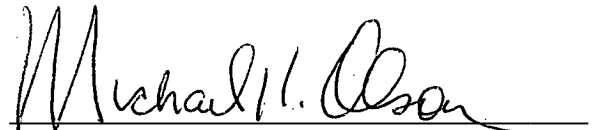
Assessor's Parcel Number	Parcel*	%	Per Parcel Assessment
140-29-212-002	2	0%	\$ 0.00
140-29-212-003	1	100%	\$ 4,177.40
140-29-212-004	3	0%	\$ 0.00
140-29-212-005	4	0%	\$ 0.00
			<u>\$ 4,177.40</u>

Legal Description:

*Of record of Survey File 109, Page 9 as recorded in the Office of the County Recorder, Clark County, Nevada in Book 20000504, Instrument 901 recorded May 4, 2000.

DATED this 20th day of September 2000.

Respectfully submitted,


MICHAEL K. OLSON, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.