

R-56-2000**RESOLUTION AUTHORIZING THE MANAGER OF THE REAL ESTATE
AND ASSET DIVISION TO EXECUTE CERTAIN AMENDMENTS TO THE
INCUBATOR LEASE AND MANAGEMENT AGREEMENTS
AT THE LAS VEGAS BUSINESS CENTER**

WHEREAS, City is the owner of the Las Vegas Business Center ("Business Center"), located at 1951 Stella Lake Street in Las Vegas, Nevada; and

WHEREAS, City has established the Las Vegas Incubator ("Incubator") within the Business Center to provide a supportive environment to improve the management skills of small and new businesses to stabilize them and provide for eventual expansion; and

WHEREAS, City proposes to improve the business environment to enhance the economic well-being of the community and provide employment opportunities for area residents who are of low to moderate income; and

WHEREAS, City has made available to certain businesses (the "Incubator Tenants") certain space within the Incubator on the terms and conditions set forth in Lease and Management Agreements between the City and the Incubator Tenant; and

WHEREAS, the City desires to amend, from time to time, the Lease and Management Agreements with the Incubator Tenants to provide for changes in the Incubator Program which do not substantially and materially change the terms and conditions of the Lease and Management Agreement; and

WHEREAS, the City desires to effectuate such amendments to the Lease and Management Agreements by authorizing the Manager of the City's Real Estate and Asset Management Office to execute such amendments as authorized by this Resolution.

NOW, THEREFORE BE IT RESOLVED that the Manager of the Real Estate and Asset Management Office is hereby authorized to execute with the City Clerk, certain amendments to the Lease and Management Agreements for the Incubator located at the Las Vegas Business Center except that amendments which alter the rent, provide for monetary matters or change the address of the Premises are to be approved by the City Council of Las Vegas and executed by the Mayor.

PASSED, APPROVED AND ADOPTED this 17th day of May, 2000.

APPROVED:

By Oscar B. Goodman
OSCAR B. GOODMAN, Mayor

ATTEST:

Barbara Jo Ronemus
BARBARA JO RONEMUS, City Clerk

APPROVED AS TO FORM:

J. Pontello 5/18/00
Date