

1 RESOLUTION NO. R-42-2000

2 A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA,
3 SPECIAL IMPROVEMENT DISTRICT NO. 707 (SUMMERLIN AREA);
4 APPROVING THE FIFTY-FIFTH ASSESSMENT APPORTIONMENT
5 REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF
6 PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE
7 RECORDATION OF SAID REPORT.

8 WHEREAS, the City Council of the City of Las Vegas (the "City Council" and the
9 "City", respectively, herein), in the County of Clark and State of Nevada, has taken the
10 requisite legal action that is preliminary to and in the creation of "City of Las Vegas,
11 Nevada, Special Improvement District No. 707 (Summerlin Area)" (the "District" herein),
12 for the purposes of providing for the acquisition, construction and installation of street,
13 road, sanitary sewer, storm sewer/drainage improvements, and water main projects (the
14 "Project" herein), and of defraying the entire costs and expenses thereof by special
15 assessments against the assessable lots and parcels of property within the District
16 according to the benefits that would be derived from the Project by the respective lots
17 and parcels that were to be so assessed, all in accordance with the provisions of
18 Chapter 271, et seq., of the Nevada Revised Statutes ("NRS" herein) that provide
19 therefor; and

20 WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City
21 Treasurer of the City (the "City Treasurer" herein) to apportion, upon an equitable basis,
22 the uncollected and heretofore unapportioned amounts of the special assessments that
23 were heretofore levied upon that certain lot or parcel of property that is situate within the
District and is identified by the Clark County, Nevada, County Assessor's parcel number
as Parcel 137-35-710-003, among the several parts into which said Parcel has been

1 divided and to prepare, submit and file with the City Clerk of the City (the "City Clerk"
2 herein) a report of such apportionment; and

3 WHEREAS, the City Treasurer, on the 15th day of March, 2000, filed with the City
4 Clerk a copy of his report of such apportionment that is entitled "Fifty-fifth Assessment
5 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District
6 No. 707 (Summerlin Area)"; and

7 WHEREAS, the City Council has reviewed said Report and has found the same, in
8 all respects, to be satisfactory;

9 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las
10 Vegas, Nevada, at this regular meeting thereof that is being held on this 15th day of
11 March, 2000, as follows:

12 SECTION 1. That that certain document entitled "Fifty-fifth Assessment
13 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District
14 No. 707 (Summerlin Area)", a copy of which is attached as Exhibit "A" hereto, is hereby
15 approved and adopted as and for the City's plan for the apportionment of the uncollected
16 and heretofore unapportioned amounts of the special assessments that were heretofore
17 levied upon that certain lot and parcel of property that is situate within the District and is
18 identified by the Clark County, Nevada, County Assessor's parcel number as Parcel
19 137-35-710-003, among the several parts into which said Parcel, has been divided.

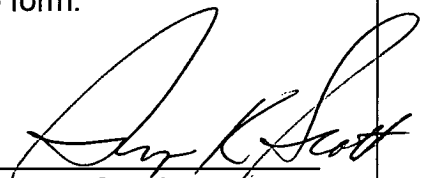
20 SECTION 2. That the City Clerk is hereby authorized, empowered and
21 directed to record in the Office of the County Recorder of Clark County, Nevada, a copy
22 of said Report, together with a statement that the current payment status of any of the
23 assessments that are shown thereon may be obtained from the City Treasurer.

1 SECTION 3. That all resolutions, or parts thereof, that are in conflict with
2 the provisions of this Resolution be, and they hereby are, repealed.

3 PASSED, ADOPTED AND APPROVED this 15th day of March, 2000.

4
5 
6 OSCAR B GOODMAN, Mayor

7
8 Approved as to form:

9
10 2/29/00 
Date Deputy City Attorney

11
12 ATTEST:

13
14 
15 BARBARA JO RONEMUS, City Clerk

City of Las Vegas, Nevada
Special Improvement District No. 707
(Summerlin Area)

FIFTY-FIFTH ASSESSMENT LIEN APPORTIONMENT REPORT
(March 15, 2000)

RETURN TO:

City of Las Vegas
400 Stewart Avenue
Special Improvement District – 4th Floor
Las Vegas, Nevada 89101

RECEIVED
CITY CLERK
2000 MAR 15 P 12:49

FIFTY-FIFTH ASSESSMENT APPORTIONMENT REPORT

A. The assessment that has heretofore been levied against that certain parcel of property that is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 137-35-710-003, in the original amount of \$464,389.56 is hereby further decreased by apportioning the assessment among the parcels that have been created out of the said Parcel, as follows:

LEGAL DESCRIPTION		PER PARCEL
BLOCK	LOT	ASSESSMENT
1	10	\$8,147.18
1	11	\$8,147.18
1	12	\$8,147.18
1	13	\$8,147.18
1	14	\$8,147.18
1	15	\$8,147.18
1	16	\$8,147.18
1	17	\$8,147.18
1	18	\$8,147.18
1	19	\$8,147.18
1	20	\$8,147.18
1	21	\$8,147.18
1	22	\$8,147.18
1	23	\$8,147.18
1	24	\$8,147.18
1	25	\$8,147.18
1	26	\$8,147.18
1	27	\$8,147.18
1	28	\$8,147.18
1	29	\$8,147.18
1	30	\$8,147.18
1	31	\$8,147.18
1	32	\$8,147.18
1	33	\$8,147.18
1	34	\$8,147.18
1	35	\$8,147.18
1	36	\$8,147.18
1	37	\$8,147.19

LEGAL DESCRIPTION		PER PARCEL
BLOCK	LOT	ASSESSMENT
1	38	\$8,147.19
1	39	\$8,147.19
1	40	\$8,147.19
1	41	\$8,147.19
1	42	\$8,147.19
1	43	\$8,147.19
1	44	\$8,147.19
1	45	\$8,147.19
1	46	\$8,147.19
1	47	\$8,147.19
1	48	\$8,147.19
1	49	\$8,147.19
1	50	\$8,147.19
1	51	\$8,147.19
1	52	\$8,147.19
1	53	\$8,147.19
1	54	\$8,147.19
1	55	\$8,147.19
1	56	\$8,147.19
1	57	\$8,147.19
1	58	\$8,147.19
1	59	\$8,147.19
1	60	\$8,147.19
1	61	\$8,147.19
1	62	\$8,147.19
1	63	\$8,147.19
1	64	\$8,147.19
1	65	\$8,147.19
1	66	\$8,147.19
TOTAL		\$ 464,389.56

of Summerlin Parcel "MM" – Unit 2 as recorded in Book 92 of Plats Page 97 in the Office
of the County Recorder, Clark County, Nevada

DATED this 15th day of March, 2000.

I concur with the apportionments as stated above.

Reno/Las Vegas Lot Option, LLC.,
A Nevada Limited Liability Company By: Hearthstone,
A California Corporation Manager

x *Stephen Stankus*

Respectfully submitted,

Michael K. Olson
MICHAEL K. OLSON, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY
BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.