

RESOLUTION NO. R-15-2000

A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 707 (SUMMERLIN AREA); APPROVING THE FIFTY-THIRD ASSESSMENT APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (the "City Council" and the "City", respectively, herein), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to and in the creation of "City of Las Vegas, Nevada, Special Improvement District No. 707 (Summerlin Area)" (the "District" herein), for the purposes of providing for the acquisition, construction and installation of street, road, sanitary sewer, storm sewer/drainage improvements, and water main projects (the "Project" herein), and of defraying the entire costs and expenses thereof by special assessments against the assessable lots and parcels of property within the District according to the benefits that would be derived from the Project by the respective lots and parcels that were to be so assessed, all in accordance with the provisions of Chapter 271, et seq., of the Nevada Revised Statutes ("NRS" herein) that provide therefor; and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (the "City Treasurer" herein) to apportion, upon an equitable basis, the uncollected and heretofore unapportioned amounts of the special assessments that were heretofore levied upon that certain lot or parcel of property that is situate within the District and is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 137-36-801-002, among the several parts into which said Parcel has been

1 divided and to prepare, submit and file with the City Clerk of the City (the "City Clerk"
2 herein) a report of such apportionment; and

3 WHEREAS, the City Treasurer, on the 2nd day of February, 2000, filed with the
4 City Clerk a copy of his report of such apportionment that is entitled "Fifty-third
5 Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement
6 District No. 707 (Summerlin Area)"; and

7 WHEREAS, the City Council has reviewed said Report and has found the same, in
8 all respects, to be satisfactory;

9 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las
10 Vegas, Nevada, at this regular meeting thereof that is being held on this 2nd day of
11 February, 2000, as follows:

12 SECTION 1. That that certain document entitled "Fifty-third Assessment
13 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District
14 No. 707 (Summerlin Area)", a copy of which is attached as Exhibit "A" hereto, is hereby
15 approved and adopted as and for the City's plan for the apportionment of the uncollected
16 and heretofore unapportioned amounts of the special assessments that were heretofore
17 levied upon that certain lot and parcel of property that is situate within the District and is
18 identified by the Clark County, Nevada, County Assessor's parcel number as Parcel
19 137-36-801-002, among the several parts into which said Parcel, has been divided.

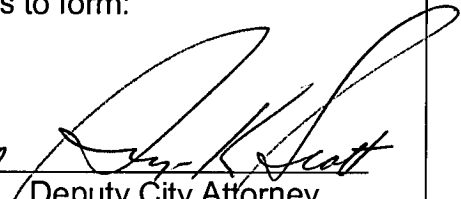
20 SECTION 2. That the City Clerk is hereby authorized, empowered and
21 directed to record in the Office of the County Recorder of Clark County, Nevada, a copy
22 of said Report, together with a statement that the current payment status of any of the
23 assessments that are shown thereon may be obtained from the City Treasurer.

1 SECTION 3. That all resolutions, or parts thereof, that are in conflict with
2 the provisions of this Resolution be, and they hereby are, repealed.

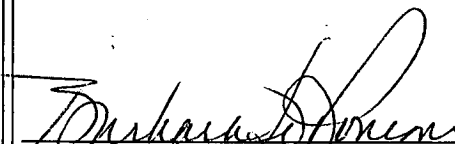
3 PASSED, ADOPTED AND APPROVED this 2nd day of February, 2000.

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5 
6 OSCAR B GOODMAN, Mayor

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8 Approved as to form:

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10 
11 Date 1/19/00 Deputy City Attorney

12 ATTEST:

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14 
15 BARBARA JO RONEMUS, City Clerk
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City of Las Vegas, Nevada
Special Improvement District No. 707
(Summerlin Area)

FIFTY-THIRD ASSESSMENT LIEN APPORTIONMENT REPORT
(February 2, 2000)

RETURN TO:

City of Las Vegas
Special Improvement District
400 E. Stewart Avenue
Las Vegas, Nevada 89101

RECEIVED
CITY CLERK
2000 FEB - 3 A 11:41

FIFTY-THIRD ASSESSMENT APPORTIONMENT REPORT

A. The assessment that has heretofore been levied against that certain parcel of property that is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 137-36-801-002, in the original amount of \$389,690.42 is hereby further decreased by apportioning the assessment among the parcels that have been created out of the said Parcel, as follows:

LEGAL DESCRIPTION		PER PARCEL
BLOCK	LOT	ASSESSMENT
1	77	\$3,976.44
1	78	\$3,976.44
1	79	\$3,976.44
1	80	\$3,976.44
1	81	\$3,976.44
1	82	\$3,976.44
1	83	\$3,976.44
1	84	\$3,976.44
1	85	\$3,976.44
1	86	\$3,976.44
1	87	\$3,976.44
1	88	\$3,976.44
1	89	\$3,976.44
1	90	\$3,976.44
1	91	\$3,976.44
1	92	\$3,976.44
1	93	\$3,976.44
1	94	\$3,976.44
1	95	\$3,976.44
1	96	\$3,976.44
1	97	\$3,976.44
1	98	\$3,976.44
1	99	\$3,976.44
1	100	\$3,976.44
1	198	\$3,976.44
1	199	\$3,976.44
1	200	\$3,976.44
1	201	\$3,976.44
1	202	\$3,976.43
1	203	\$3,976.43
1	204	\$3,976.43
1	205	\$3,976.43
1	206	\$3,976.43

LEGAL DESCRIPTION		PER PARCEL
BLOCK	LOT	ASSESSMENT
1	207	\$3,976.43
1	208	\$3,976.43
1	209	\$3,976.43
1	210	\$3,976.43
1	211	\$3,976.43
1	212	\$3,976.43
2	101	\$3,976.43
2	102	\$3,976.43
2	103	\$3,976.43
2	104	\$3,976.43
2	105	\$3,976.43
2	106	\$3,976.43
2	107	\$3,976.43
2	108	\$3,976.43
2	109	\$3,976.43
2	110	\$3,976.43
2	111	\$3,976.43
2	112	\$3,976.43
2	113	\$3,976.43
2	114	\$3,976.43
2	115	\$3,976.43
2	116	\$3,976.43
2	117	\$3,976.43
2	118	\$3,976.43
2	119	\$3,976.43
2	120	\$3,976.43
2	121	\$3,976.43
2	122	\$3,976.43
2	123	\$3,976.43
2	124	\$3,976.43
2	172	\$3,976.43
2	173	\$3,976.43
2	174	\$3,976.43
2	175	\$3,976.43
2	176	\$3,976.43
2	177	\$3,976.43
2	178	\$3,976.43
2	179	\$3,976.43
2	180	\$3,976.43
2	181	\$3,976.43
2	182	\$3,976.43
2	183	\$3,976.43
2	184	\$3,976.43
2	185	\$3,976.43
2	186	\$3,976.43
2	187	\$3,976.43
2	188	\$3,976.43
2	189	\$3,976.43

LEGAL DESCRIPTION		PER PARCEL
BLOCK	LOT	ASSESSMENT
2	190	\$3,976.43
2	191	\$3,976.43
2	192	\$3,976.43
2	193	\$3,976.43
2	194	\$3,976.43
2	195	\$3,976.43
2	196	\$3,976.43
2	197	\$3,976.43
3	1	\$3,976.43
3	2	\$3,976.43
3	3	\$3,976.43
3	4	\$3,976.43
3	5	\$3,976.43
3	6	\$3,976.43
3	7	\$3,976.43
3	8	\$3,976.43
3	9	\$3,976.43
TOTAL		\$ 389,690.42

of Cottonwood Terrace - Phase 2 as recorded in Book 92 of Plats Page 58 in the Office of the County Recorder, Clark County, Nevada

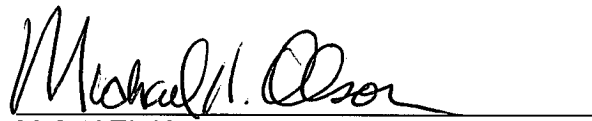
DATED This 2nd day of February, 2000.

I concur with the apportionments as stated above.



Don Boettcher, Attorney-In-Fact of PN II, Inc.,
A Nevada Corporation d/b/a Pulte Homes of Nevada

Respectfully submitted,



MICHAEL K. OLSON, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.