

CITY COUNCIL MEETING OF DECEMBER 21, 1998 19

RESOLUTION R-142-98

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2 A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL  
3 IMPROVEMENT DISTRICT NO. 707 (SUMMERLIN AREA); APPROVING THE THIRTY-  
4 EIGHTH ASSESSMENT APPORTIONMENT REPORT WITH RESPECT TO CERTAIN  
5 LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE  
6 RECORDATION OF SAID REPORT.

7 WHEREAS, the City Council of the City of Las Vegas (the "City Council" and the  
8 "City", respectively, herein), in the County of Clark and State of Nevada, has taken the  
9 requisite legal action that is preliminary to and in the creation of "City of Las Vegas,  
10 Nevada, Special Improvement District No. 707 (Summerlin Area)" (the "District" herein),  
11 for the purposes of providing for the acquisition, construction and installation of street,  
12 road, sanitary sewer, storm sewer/drainage improvements, and water main projects (the  
13 "Project" herein), by defraying the entire costs and expenses thereof by special  
14 assessments against the assessable lots and parcels of property within the District  
15 according to the benefits that would be derived from the Project by the respective lots and  
16 parcels that were to be so assessed, all in accordance with the provisions of Chapter 271,  
17 et seq., of the Nevada Revised Statutes ("NRS" herein) that provide therefor; and

18 WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City  
19 Treasurer of the City (the "City Treasurer" herein) to apportion, upon an equitable basis,  
20 the uncollected and heretofore unapportioned amounts of the special assessments that  
21 were heretofore levied upon those certain lots or parcels of property that are situate within  
22 the District and are identified by the Clark County, Nevada, County Assessor's parcel  
23 numbers as Parcels 137-24-410-001 and 137-25-814-001, among the several parts into  
24 which said Parcels have been divided and to prepare, submit and file with the City Clerk  
25 of the City (the "City Clerk" herein) a report of such apportionment; and

26 WHEREAS, the City Treasurer, on the 21st day of December, 1998, filed with the  
27 City Clerk a copy of his report of such apportionment that is entitled "Thirty-eighth  
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1 Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement  
2 District No. 707 (Summerlin Area)"; and

3 WHEREAS, the City Council has reviewed said Report and has found the same, in  
4 all respects, to be satisfactory;

5 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las  
6 Vegas, Nevada, at this regular meeting thereof that is being held on this 21st day of  
7 December, 1998, as follows:

8 SECTION 1. That that certain document entitled "Thirty-eighth  
9 Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement  
10 District No. 707 (Summerlin Area)", a copy of which is attached hereto as Exhibit "A", is  
11 hereby approved and adopted as and for the City's plan for the apportionment of the  
12 uncollected and heretofore unapportioned amounts of the special assessments that were  
13 heretofore levied upon those certain lots and parcels of property that are situate within the  
14 District and are identified by the Clark County, Nevada, County Assessor's parcel  
15 numbers as Parcels 137-24-410-001 and 137-25-814-001, among the several parts into  
16 which said Parcels, have been divided.

17 SECTION 2. That the City Clerk is hereby authorized, empowered  
18 and directed to record in the Office of the County Recorder of Clark County, Nevada, a  
19 copy of said Report, together with a statement that the current payment status of any of  
20 the assessments that are shown thereon may be obtained from the City Treasurer.

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