

R E S O L U T I O N

A RESOLUTION DETERMINING THE COSTS TO BE ASSESSED IN CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 1430 AND ORDERING THE CITY ENGINEER OF SAID CITY TO PREPARE A TENTATIVE ASSESSMENT ROLL IN CONNECTION THEREWITH.

WHEREAS, the City Council of the City of Las Vegas (the "City" herein), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to and in the creation of "City of Las Vegas, Nevada, Special Improvement District No. 1430" (the "District" herein) for the purposes of providing for the grading, gravelling, macadamizing, paving, draining and otherwise improving of Smoke Ranch Road, Torrey Pines Drive and Cheyenne Avenue, and portions of each, including street intersections, as is more particularly described in the notice of hearing that is providing for in Section 4 of that certain Provisional Order Resolution that was duly passed, adopted and approved on the 6th day of November, 1991, and of defraying the entire cost and expense thereof by special assessments against the assessable lots and parcels of property in the District according to the benefits that have been, and will continue to be, derived from such improvements by the respective lots and parcels of property that are to be so assessed; and

WHEREAS, pursuant to law, the City has entered into a contract with LAS VEGAS PAVING CORP. for the performance of the work in connection with the District in the amount of \$193,030.00; and



WHEREAS, the costs and expenses, including the administrative expenses that are allocable thereto, that have been incurred, and will hereafter be incurred, by the City in constructing and installing the improvements in the District total \$230,834.00;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at this regular meeting thereof that is being held on this 4th day of May, 1994, that the amount of \$230,834.00 shall be assessed against and paid by the assessable lots and parcels of property in the District.

BE IT FURTHER RESOLVED, that the City Engineer of the City be, and he hereby is, authorized, empowered and directed to make an assessment roll which contains, among other things:

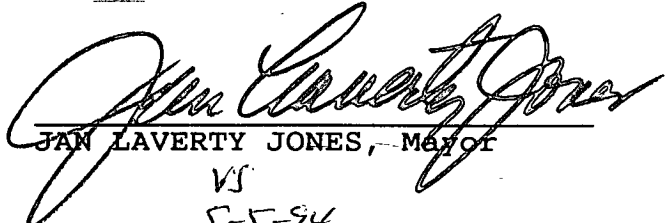
1. The name of each last known owner of each lot or parcel of property that is to be assessed for its proportionate share of the costs and expenses that have been incurred, and will hereafter be incurred, by the City in connection with the District, and

2. A description of each lot or parcel of property that is to be so assessed and the amount of the proposed assessment thereagainst, apportioned on a unit lot basis, as is more particularly set forth in Section 3 of Ordinance No. 3625 that

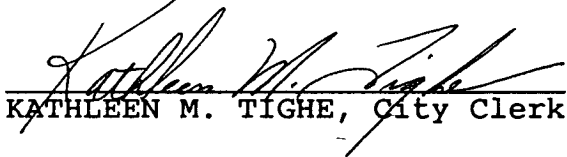
was duly passed, adopted and approved by the City Council on the 22nd day of January, 1992.

BE IT FURTHER RESOLVED that the City Clerk of the City be, and she hereby is, authorized, empowered and directed to furnish a copy of this Resolution to said City Engineer.

PASSED, ADOPTED AND APPROVED this 4th day of May, 1994.

  
JAN LAVERTY JONES, Mayor  
VS  
5-5-94

ATTEST:

  
KATHLEEN M. TIGHE, City Clerk