

R-38-94
RESOLUTION

A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 404 (SUMMERLIN AREA); APPROVING THE FOURTEENTH ASSESSMENT APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (the "City Council" and the "City", respectively, herein), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to and in the creation of "City of Las Vegas, Nevada, Special Improvement District No. 404 (Summerlin Area)" (the "District" herein), for the purposes of providing for the acquisition, construction and installation of a street, water, sanitary sewer, storm sewer, curb and gutter and sidewalk project (the "Project" herein), and of defraying the entire cost and expense thereof by special assessments against the assessable lots and parcels of property within the District according to the benefits that would be derived from the Project by the respective lots and parcels that were to be so assessed, all in accordance with the provision of Chapter 271 of the Nevada Revised Statutes ("NRS" herein) that provide therefor; and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (the "City Treasurer" herein) to apportion, upon an equitable basis, the uncollected and heretofore unapportioned amounts of the special assessments that were heretofore levied upon those certain lots or parcels of property that are situate within the District and are identified by the Clark County, Nevada, County Assessor's parcel numbers as Parcels 350-700-001 (remainder) and 138-20-810-004 (remainder)



among the several parts into which said Parcels have been divided and to prepare, submit and file with the City Clerk of the City (the "City Clerk" herein) a report of such apportionment; and

WHEREAS, the City Treasurer, on the 6th day of April, 1994, filed with the City Clerk a copy of his report of such apportionment that is entitled "Fourteenth Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 404 (Summerlin Area)"; and

WHEREAS, the City Council has reviewed said Report and has found the same, in all respects, to be satisfactory;

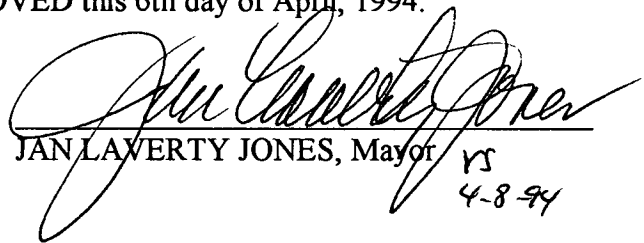
NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at this regular meeting thereof that is being held on this 6th day of April, 1994, as follows:

SECTION 1. That that certain document that is entitled "Fourteenth Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No.404 (Summerlin Area)", a copy of which is attached as Exhibit A hereto, is hereby approved and adopted as and for the City's plan for the apportionment of the uncollected and heretofore unapportioned amounts of the special assessments that were heretofore levied upon those certain lots and parcels of property that are situate within the District and are identified by the Clark County, Nevada, County Assessor's parcel numbers as Parcels 350-700-001 (remainder) and 138-20-810-004 (remainder) among the several parts into which said Parcels have been divided.

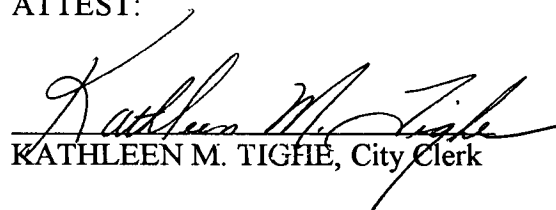
SECTION 2. That the City Clerk is hereby authorized, empowered and directed to record in the Office of the County Recorder of Clark County, Nevada, a copy of said Report, together with a statement that the current payment status of any of the assessments that are shown thereon may be obtained from the City Treasurer.

SECTION 3. That all resolutions, or parts thereof, that are in conflict with the provisions of this Resolution be, and they hereby are, repealed.

PASSED, ADOPTED AND APPROVED this 6th day of April, 1994.


JAN LAVERTY JONES, Mayor *rs*
4-8-94

ATTEST:


KATHLEEN M. TIGHE, City Clerk

City of Las Vegas, Nevada
Special Improvement District No. 404
(Summerlin Area)

FOURTEENTH ASSESSMENT APPORTIONMENT REPORT
(April 6, 1994)

RETURN TO:

George F. Ogilvie, Esq.
3800 Howard Hughes Parkway
Fourteenth Floor
Las Vegas, Nevada 89109

FOURTEENTH ASSESSMENT APPORTIONMENT
REPORT BY A.P.N.

A. The assessment that has heretofore been levied against that certain parcel of property that is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 350-700-001 (the "Development Parcel" herein), together with those certain parcels of property that are identified by said Assessor's parcel numbers as Parcels 350-040-002, 350-040-005, 350-050-001, 350-060-002, 350-060-004, 350-070-002, 350-070-004, 350-080-002, 350-090-003, 350-100-002, 350-110-004, 350-110-005, 350-110-006, 350-120-003, 350-340-002, 350-370-001, 350-390-001, 350-390-003, 350-400-001, 350-410-001, 350-420-001, 350-430-001, 350-440-001, 350-470-003, 350-470-007, 350-480-002, 350-480-005, 350-480-007, 350-490-002, 350-500-002, 350-510-001, 350-520-003, 350-550-002, 350-560-001, 350-570-001, 350-580-001, 350-590-001, 350-600-002, 350-610-001, 350-660-001, 350-670-001, 350-680-001, 350-690-001, 350-710-001, 350-720-001, 350-730-001, 350-740-001, 350-750-001 and 350-760-001 (collectively, the "Remainder Parcel" herein), in the original amount of \$64,750,689.25 of which the amount of \$31,109,259.00 has either been paid or has been allocated to other lots and parcels that have been created since such assessment was levied, or both, leaving an unpaid principal balance of such assessment in the amount of \$33,641,430.25, is hereby further decreased by apportioning the unpaid principal balance of such assessment among the Remainder Parcel and the parcel that has been created out of the Development Parcels, as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
138-30-513-031	Lot 30 in Block 6*	\$ 6,239.88
138-30-513-032	Lot 31 in Block 6*	\$ 6,239.88
138-30-513-033	Lot 32 in Block 6*	\$ 6,239.88
138-30-513-034	Lot 33 in Block 6*	\$ 6,239.88
138-30-513-035	Lot 34 in Block 5*	\$ 6,670.31
138-30-513-036	Lot 35 in Block 5*	\$ 6,670.31
138-30-513-037	Lot 36 in Block 5*	\$ 6,670.31
138-30-513-038	Lot 37 in Block 5*	\$ 6,670.31
138-30-513-039	Lot 38 in Block 5*	\$ 6,670.31
138-30-513-040	Lot 39 in Block 5*	\$ 6,670.31
138-30-513-041	Lot 40 in Block 5*	\$ 6,670.31
138-30-513-042	Lot 41 in Block 5*	\$ 6,670.31
138-30-513-043	Lot 42 in Block 5*	\$ 6,670.31
138-30-513-044	Lot 43 in Block 5*	\$ 6,670.31
138-30-513-045	Lot 44 in Block 5*	\$ 6,670.31
138-30-513-046	Lot 45 in Block 5*	\$ 6,670.31
138-30-513-047	Lot 46 in Block 5*	\$ 6,670.31
138-30-513-048	Lot 47 in Block 5*	\$ 6,670.31
138-30-513-049	Lot 48 in Block 5*	\$ 6,670.31
138-30-513-050	Lot 49 in Block 5*	\$ 6,670.31
138-30-513-051	Lot 50 in Block 5*	\$ 6,670.31
138-30-513-052	Lot 51 in Block 5*	\$ 6,670.31
138-30-513-053	Lot 52 in Block 5*	\$ 6,670.31
138-30-513-054	Lot 53 in Block 5*	\$ 6,670.31
138-30-513-055	Lot 54 in Block 5*	\$ 6,670.31
138-30-513-056	Lot 55 in Block 5*	\$ 6,670.31
138-30-513-057	Lot 56 in Block 5*	\$ 6,670.31
138-30-513-058	Lot 57 in Block 5*	\$ 6,670.31
138-30-513-059	Lot 58 in Block 5*	\$ 6,670.31
138-30-513-060	Lot 59 in Block 5*	\$ 6,670.31
138-30-513-061	Lot 60 in Block 5*	\$ 6,670.31
138-30-513-062	Lot 61 in Block 5*	\$ 6,670.31
138-30-513-063	Lot 62 in Block 5*	\$ 6,670.31
138-30-513-064	Lot 63 in Block 5*	\$ 6,670.31
138-30-513-065	Lot 64 in Block 5*	\$ 6,670.31
138-30-513-030	Lot 112 in Block 7*	\$ 6,239.88
138-30-513-029	Lot 113 in Block 7*	\$ 6,239.88
138-30-513-028	Lot 114 in Block 7*	\$ 6,239.88
138-30-513-027	Lot 115 in Block 7*	\$ 6,239.88
138-30-513-026	Lot 116 in Block 7*	\$ 6,239.88
138-30-513-025	Lot 117 in Block 7*	\$ 6,239.88

138-30-513-024	Lot 118 in Block 7*	\$	6,239.88
138-30-513-023	Lot 119 in Block 7*	\$	6,239.88
138-30-513-022	Lot 120 in Block 7*	\$	6,239.88
138-30-513-021	Lot 121 in Block 7*	\$	6,239.88
138-30-513-020	Lot 122 in Block 7*	\$	6,239.88
138-30-513-019	Lot 123 in Block 7*	\$	6,239.88
138-30-513-018	Lot 124 in Block 7*	\$	6,239.88
138-30-513-017	Lot 125 in Block 7*	\$	6,239.88
138-30-513-016	Lot 126 in Block 7*	\$	6,239.88
138-30-513-015	Lot 127 in Block 7*	\$	6,239.88
138-30-513-014	Lot 128 in Block 7*	\$	6,239.88
138-30-513-013	Lot 129 in Block 7*	\$	6,239.88
138-30-513-012	Lot 130 in Block 7*	\$	6,239.88
138-30-513-011	Lot 131 in Block 7*	\$	6,239.88
138-30-513-010	Lot 132 in Block 7*	\$	6,239.88
138-30-513-009	Lot 133 in Block 7*	\$	6,239.88
138-30-513-008	Lot 134 in Block 7*	\$	6,239.88
138-30-513-007	Lot 135 in Block 7*	\$	6,239.88
138-30-513-006	Lot 136 in Block 7*	\$	6,239.88
138-30-513-005	Lot 137 in Block 7*	\$	6,239.88
138-30-513-004	Lot 138 in Block 7*	\$	6,239.88
138-30-513-003	Lot 139 in Block 7*	\$	6,239.88
138-30-513-002	Lot 140 in Block 7*	\$	6,239.88
138-30-513-001	Lot 141 in Block 7*	\$	6,239.88
SUBTOTAL		\$	418,935.53

350-040-002
 350-040-005
 350-050-001
 350-060-002
 350-060-004
 350-070-002
 350-070-004
 350-080-002
 350-090-003
 350-100-002
 350-110-004
 350-110-005
 350-110-006
 350-120-003
 350-340-002
 350-370-001
 350-390-001

(Remainder of
 350-400-001)
 (Remainder of
 350-410-001)
 350-420-001
 350-430-001
 350-440-001
 (Remainder of
 350-470-007)
 350-660-001
 (Remainder of
 350-670-001)
 350-690-001
 (Remainder of
 350-700-001)
 (Remainder of
 350-710-001)
 (Remainder of
 350-720-001)
 350-730-001
 350-740-001
 350-750-001
 350-760-001

\$ 33,222.494.72

TOTAL \$ 33,641,430.25

*of Montaire - Phase 3, being a portion of Parcel 1, situate within the Northeast Quarter (NE 1/4) of Section 30, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, as shown on the Amended Map thereof on file in File 72 of Parcel Maps, Page 85, in the Office of the County Recorder of Clark County, Nevada.

B. The assessment that has heretofore been levied against that certain parcel of property that is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 138-20-810-004 in the original amount of \$568,203.24 of which the amount of \$144,109.52 has either been paid or has been allocated to other lots and parcels that have been created since such assessment was levied, or both, leaving an unpaid principal balance of such assessment in the amount of \$424,093.72, is hereby further

decreased by apportioning the unpaid principal balance of such assessment among the respective lots and parcels into which said Parcel has been divided, as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
138-20-812-001	Lot 20 in Block 1*	\$ 4,054.71
138-20-812-002	Lot 21 in Block 1*	\$ 4,054.71
138-20-812-003	Lot 22 in Block 1*	\$ 4,054.71
138-20-812-004	Lot 23 in Block 1*	\$ 4,054.71
138-20-812-005	Lot 24 in Block 1*	\$ 4,054.71
138-20-812-006	Lot 25 in Block 1*	\$ 4,054.71
138-20-812-007	Lot 26 in Block 1*	\$ 4,054.71
138-20-812-008	Lot 27 in Block 1*	\$ 4,054.71
138-20-812-009	Lot 28 in Block 1*	\$ 4,054.71
138-20-812-010	Lot 29 in Block 1*	\$ 4,054.71
138-20-812-011	Lot 30 in Block 1*	\$ 4,054.71
138-20-812-012	Lot 31 in Block 1*	\$ 4,054.71
138-20-812-013	Lot 32 in Block 1*	\$ 4,054.71
138-20-812-014	Lot 33 in Block 1*	\$ 4,054.71
138-20-812-015	Lot 34 in Block 1*	\$ 4,054.71
138-20-812-016	Lot 35 in Block 1*	\$ 4,054.71
138-20-812-017	Lot 36 in Block 1*	\$ 4,054.71
138-20-812-018	Lot 37 in Block 1*	\$ 4,054.71
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138-20-812-025	Lot 118 in Block 5*	\$ 4,054.71
138-20-812-026	Lot 119 in Block 5*	\$ 4,054.71
138-20-812-027	Lot 120 in Block 5*	\$ 4,054.71
138-20-812-028	Lot 121 in Block 5*	\$ 4,054.71
138-20-812-029	Lot 122 in Block 5*	\$ 4,054.71
138-20-812-030	Lot 124 in Block 2*	\$ 4,054.71
138-20-812-031	Lot 125 in Block 2*	\$ 4,054.71
138-20-812-032	Lot 126 in Block 2*	\$ 4,054.71
138-20-812-033	Lot 127 in Block 2*	\$ 4,054.71
138-20-812-034	Lot 128 in Block 2*	\$ 4,054.71
138-20-812-035	Lot 129 in Block 2*	\$ 4,054.71
138-20-812-036	Lot 130 in Block 2*	\$ 4,054.71
SUBTOTAL		\$ 145,969.56

Remainder of A.P.N.

138-20-810-004

\$ 278,124.16

TOTAL

\$ 424,093.72

*of Vista Del Oro-Phase 2, being a portion of Lot 5, situate within the Southeast Quarter (SE 1/4) of Section 20, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, as shown on the Map thereof on file in Book 50 of Plats, Page 53, in the Office of the County Recorder of Clark County, Nevada.

DATED this 6th day of April, 1994.

Respectfully submitted,

MICHAEL K. OLSON, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.