

R-26-93

RESOLUTION

A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 404 (SUMMERLIN AREA); APPROVING A NINTH ASSESSMENT APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (the "City Council" and the "City", respectively, herein), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to and in the creation of "City of Las Vegas, Nevada, Special Improvement District No. 404 (Summerlin Area)" (the "District" herein) for the purposes of providing for the acquisition, construction and installation of a street, water, sanitary sewer, storm sewer, curb and gutter and sidewalk project (the "Project" herein), and of defraying the entire cost and expense thereof by special assessments against the assessable lots and parcels of property within the District according to the benefits that would be derived from the Project by the respective lots and parcels that were to be so assessed, all in accordance with the provisions of Chapter 271 of the Nevada Revised Statutes ("NRS" herein) that provide therefor; and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (the "City Treasurer" herein) to apportion, upon an equitable basis, the uncollected and heretofore unapportioned amounts of the special assessments that were heretofore levied upon those certain lots and parcels of property that are situate within the District and are



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identified by the Clark County, Nevada, County Assessor's parcel numbers as Parcels 350-400-001 (remainder), 350-410-001 (remainder), 350-470-007 (remainder), 350-480-002 (remainder), 350-490-002, 350-500-002 (remainder), 350-510-001 (remainder), 350-520-003 (remainder), 350-550-002, 350-560-001, 350-570-001, 350-580-001, 350-590-001 (remainder), 350-600-002 (remainder), 350-610-001 (remainder), 350-670-001, 350-680-001 (remainder), 350-700-001, 350-710-001 (remainder), 350-801,001 (remainder), 350-861-001 (remainder) and 350-881-001 (remainder) among the several parts into which said Parcels, respectively, have been divided and to prepare, submit and file with the City Clerk of the City (the "City Clerk" herein) a report of such apportionment; and

WHEREAS, the City Treasurer, on the 19th day of May, 1993, filed with the City Clerk a copy of his report of such apportionment that is entitled "Ninth Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 404 (Summerlin Area)"; and

WHEREAS, the City Council has reviewed said Report and has found the same, in all respects, to be satisfactory;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at this regular meeting thereof that is being held on this 19th day of May, 1993, as follows:

SECTION 1. That that certain document that is entitled "Ninth Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 404 (Summerlin Area)", a copy of which is attached as Exhibit "A" hereto, is hereby

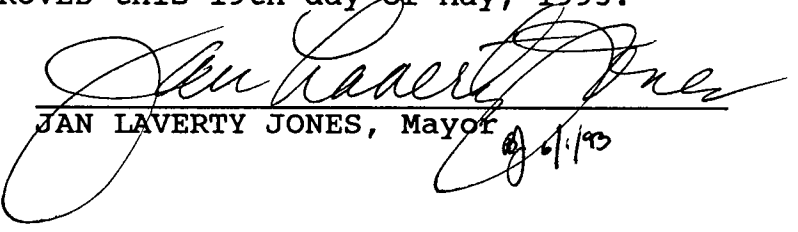
approved and adopted as and for the City's plan for the apportionment of the uncollected and heretofore unapportioned amounts of the special assessments that were heretofore levied upon those certain lots and parcels of property that are situate within the District and are identified by the Clark County, Nevada, County Assessor's parcel numbers as Parcels 350-400-001 (remainder), 350-410-001 (remainder), 350-470-007 (remainder), 350-480-002 (remainder), 350-490-002, 350-500-002 (remainder), 350-510-001 (remainder), 350-520-003 (remainder), 350-550-002, 350-560-001, 350-570-001, 350-580-001, 350-590-001 (remainder), 350-600-002 (remainder), 350-610-001 (remainder), 350-670-001, 350-680-001 (remainder), 350-700-001, 350-710-001 (remainder), 350-801,001 (remainder), 350-861-001 (remainder) and 350-881-001 (remainder) among the several parts into which said Parcels, respectively, have been divided.

SECTION 2. That the City Clerk is hereby authorized, empowered and directed to record in the Office of the County Recorder of Clark County, Nevada, a copy of said Report, together with a statement that the current payment status of any of the assessments that are shown thereon may be obtained from the City Treasurer.

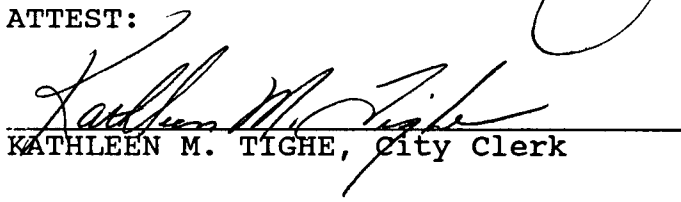
SECTION 3. That all resolutions, or parts thereof, that

are in conflict with the provisions of this Resolution be, and they hereby are, repealed.

PASSED, ADOPTED AND APPROVED this 19th day of May, 1993.


JAN LAVERTY JONES, Mayor

ATTEST:


KATHLEEN M. TIGHE, City Clerk

City of Las Vegas, Nevada
Special Improvement District No. 404
(Summerlin Area)

NINTH ASSESSMENT APPORTIONMENT REPORT
(May 19, 1993)

RETURN TO:

George F. Ogilvie, Esq.
3800 Howard Hughes Parkway
Fourteenth Floor
Las Vegas, Nevada 89109

NINTH ASSESSMENT APPORTIONMENT
REPORT BY A.P.N.

A. The assessment that has heretofore been levied against that certain parcel of property that is identified by the Clark County, Nevada Assessor's parcel number as Parcel 350-801-001, in the original amount of \$478,032.22 of which the amount of \$278,356.34 has either been paid or has been allocated to other lots and parcels that have been created since such assessment was levied, or both, leaving an unpaid principal balance of such assessment in the amount of \$199,675.88, is hereby further apportioned among the lots and parcels into which the remainder of said Parcel has been divided, as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
138-18-814-023	Lot 25 in Block 1*	\$ 4,340.78
138-18-814-024	Lot 26 in Block 1*	\$ 4,340.78
138-18-814-025	Lot 27 in Block 1*	\$ 4,340.78
138-18-814-026	Lot 28 in Block 1*	\$ 4,340.78
138-18-814-027	Lot 29 in Block 1*	\$ 4,340.78
138-18-814-028	Lot 30 in Block 1*	\$ 4,340.78
138-18-814-029	Lot 31 in Block 1*	\$ 4,340.78
138-18-814-030	Lot 32 in Block 1*	\$ 4,340.78
138-18-814-031	Lot 33 in Block 1*	\$ 4,340.78
138-18-814-032	Lot 34 in Block 1*	\$ 4,340.78
138-18-814-033	Lot 35 in Block 1*	\$ 4,340.78
138-18-814-034	Lot 36 in Block 1*	\$ 4,340.78
138-18-814-035	Lot 37 in Block 1*	\$ 4,340.78
138-18-814-036	Lot 38 in Block 1*	\$ 4,340.78
138-18-814-037	Lot 39 in Block 1*	\$ 4,340.78
138-18-814-038	Lot 40 in Block 1*	\$ 4,340.78
138-18-814-039	Lot 41 in Block 4*	\$ 4,340.78
138-18-814-040	Lot 42 in Block 4*	\$ 4,340.78
138-18-814-041	Lot 43 in Block 4*	\$ 4,340.78
138-18-814-042	Lot 44 in Block 4*	\$ 4,340.78
138-18-814-043	Lot 45 in Block 4*	\$ 4,340.78
138-18-814-044	Lot 46 in Block 4*	\$ 4,340.78
138-18-814-045	Lot 47 in Block 4*	\$ 4,340.78
138-18-814-046	Lot 48 in Block 4*	\$ 4,340.78
138-18-814-001	Lot 49 in Block 3*	\$ 4,340.78
138-18-814-002	Lot 50 in Block 3*	\$ 4,340.78
138-18-814-003	Lot 51 in Block 3*	\$ 4,340.78
138-18-814-004	Lot 52 in Block 3*	\$ 4,340.78

138-18-814-005	Lot 53	in Block 3*	\$	4,340.78
138-18-814-006	Lot 54	in Block 3*	\$	4,340.78
138-18-814-007	Lot 55	in Block 3*	\$	4,340.78
138-18-814-008	Lot 56	in Block 3*	\$	4,340.78
138-18-814-009	Lot 57	in Block 3*	\$	4,340.78
138-18-814-010	Lot 58	in Block 3*	\$	4,340.78
138-18-814-011	Lot 59	in Block 3*	\$	4,340.78
138-18-814-012	Lot 60	in Block 3*	\$	4,340.78
138-18-814-013	Lot 61	in Block 3*	\$	4,340.78
138-18-814-014	Lot 62	in Block 3*	\$	4,340.78
138-18-814-015	Lot 63	in Block 3*	\$	4,340.78
138-18-814-016	Lot 64	in Block 3*	\$	4,340.78
138-18-814-017	Lot 65	in Block 3*	\$	4,340.78
138-18-814-018	Lot 66	in Block 3*	\$	4,340.78
138-18-814-019	Lot 67	in Block 3*	\$	4,340.78
138-18-814-020	Lot 68	in Block 3*	\$	4,340.78
138-18-814-021	Lot 69	in Block 3*	\$	4,340.78
138-18-814-022	Lot 70	in Block 3*	\$	4,340.78
TOTAL			\$	199,675.88

*of Serenata @ The Hills @ Summerlin Unit 2, being a portion of the Southeast Quarter (SE 1/4) of Section 18, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, also being a portion of Lot 2 of the Amended Plat of "Summerlin Village One North" subdivision, as shown on the Amended Plat of said subdivision on file in Book 45 of Plats, Page 10, in the Office of the County Recorder of Clark County, Nevada.

B. The assessment that has heretofore been levied against that certain parcel of property that is identified by the Clark County, Nevada, Assessor's parcel number as Parcel 350-881-001, in the original amount of \$615,289.30 of which the amount of \$338,146.72 has either been paid or has been allocated to other lots and parcels that have been created since such assessment was levied, or both, leaving an unpaid principal balance of such assessment in the amount of \$277,142.58, is hereby further apportioned among the lots and parcels into which the remainder of said Parcel has been divided, as follows:

<u>Assessor's Parcel Number</u>		<u>Legal Description</u>		<u>Assessment Amount</u>
138-20-616-001	Lot 25	in Block 2*	\$	5,132.27
138-20-616-002	Lot 26	in Block 2*	\$	5,132.27
138-20-616-003	Lot 27	in Block 2*	\$	5,132.27
138-20-616-004	Lot 28	in Block 2*	\$	5,132.27
138-20-616-005	Lot 29	in Block 2*	\$	5,132.27
138-20-616-006	Lot 30	in Block 2*	\$	5,132.27
138-20-616-007	Lot 31	in Block 2*	\$	5,132.27
138-20-616-008	Lot 32	in Block 2*	\$	5,132.27
138-20-616-009	Lot 33	in Block 2*	\$	5,132.27
138-20-616-010	Lot 34	in Block 2*	\$	5,132.27
138-20-616-011	Lot 35	in Block 2*	\$	5,132.27
138-20-616-012	Lot 36	in Block 2*	\$	5,132.27
138-20-616-013	Lot 37	in Block 1*	\$	5,132.27
138-20-616-014	Lot 38	in Block 1*	\$	5,132.27
138-20-616-015	Lot 39	in Block 1*	\$	5,132.27
138-20-616-016	Lot 40	in Block 1*	\$	5,132.27
138-20-616-017	Lot 41	in Block 1*	\$	5,132.27
138-20-217-001	Lot 42	in Block 1*	\$	5,132.27
138-20-217-002	Lot 43	in Block 1*	\$	5,132.27
138-20-217-003	Lot 44	in Block 1*	\$	5,132.27
138-20-217-004	Lot 45	in Block 1*	\$	5,132.27
138-20-217-005	Lot 46	in Block 1*	\$	5,132.27
138-20-217-006	Lot 47	in Block 1*	\$	5,132.27
138-20-217-007	Lot 48	in Block 1*	\$	5,132.27
138-20-217-008	Lot 49	in Block 1*	\$	5,132.27
138-20-217-009	Lot 76	in Block 4*	\$	5,132.27
138-20-217-025	Lot 77	in Block 4*	\$	5,132.27
138-20-217-024	Lot 78	in Block 4*	\$	5,132.27
138-20-217-023	Lot 79	in Block 4*	\$	5,132.27
138-20-217-022	Lot 80	in Block 4*	\$	5,132.27
138-20-217-021	Lot 81	in Block 4*	\$	5,132.27
138-20-217-020	Lot 82	in Block 4*	\$	5,132.27
138-20-217-019	Lot 83	in Block 4*	\$	5,132.27
138-20-217-018	Lot 84	in Block 4*	\$	5,132.27
138-20-616-029	Lot 85	in Block 4*	\$	5,132.27
138-20-616-028	Lot 86	in Block 4*	\$	5,132.27
138-20-616-027	Lot 87	in Block 4*	\$	5,132.27
138-20-616-026	Lot 88	in Block 4*	\$	5,132.27
138-20-616-025	Lot 89	in Block 4*	\$	5,132.27
138-20-616-024	Lot 90	in Block 4*	\$	5,132.27
138-20-616-023	Lot 91	in Block 4*	\$	5,132.27
138-20-616-022	Lot 92	in Block 4*	\$	5,132.27
138-20-616-021	Lot 93	in Block 4*	\$	5,132.27
138-20-616-020	Lot 94	in Block 4*	\$	5,132.27
138-20-616-019	Lot 95	in Block 4*	\$	5,132.27
138-20-616-018	Lot 96	in Block 4*	\$	5,132.27
138-20-217-017	Lot 97	in Block 4*	\$	5,132.27
138-20-217-016	Lot 98	in Block 4*	\$	5,132.27
138-20-217-015	Lot 99	in Block 4*	\$	5,132.27
138-20-217-014	Lot 100	in Block 4*	\$	5,132.27
138-20-217-013	Lot 101	in Block 4*	\$	5,132.27

138-20-217-012	Lot 102	in Block 4*	\$	5,132.27
138-20-217-011	Lot 103	in Block 4*	\$	5,132.27
138-20-217-010	Lot 104	in Block 4*	\$	5,132.27

TOTAL			\$	277,142.58
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*of Hillcrest Estates Unit 2, being a subdivision of the easterly portion of Lot 12 of the Amended Plat of "Summerlin Village One North" subdivision, a Planned Community, situate within Section 20, Township 20 South, Range 60 East, M.D.M., in City of Las Vegas, County of Clark, State of Nevada, as shown on the Amended Plat of said subdivision recorded on February 8, 1990, in Book 45 of Plats, Page 10, in the Office of the County Recorder of Clark County, Nevada.

C. The assessment that has heretofore been levied against that certain parcel of property that is identified by the Clark County, Nevada, Assessor's parcel number as Parcel 350-861-001, in the original amount of \$646,082.05 of which the amount of \$369,925.31 has either been paid or has been allocated to other lots and parcels that have been created since such assessment was levied, or both, leaving an unpaid principal balance of such assessment in the amount of \$276,156.74, is hereby further apportioned among the lots and parcels into which the remainder of said Parcel has been divided, as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
138-20-115-012	Lot 9 in Block 1*	\$ 5,947.27
138-20-115-011	Lot 10 in Block 1*	\$ 5,947.27
138-20-115-010	Lot 11 in Block 1*	\$ 5,947.27
138-20-115-009	Lot 12 in Block 1*	\$ 5,947.27
138-20-115-008	Lot 13 in Block 1*	\$ 5,947.27
138-17-416-006	Lot 14 in Block 1*	\$ 5,947.27
138-17-416-005	Lot 15 in Block 1*	\$ 5,947.27
138-17-416-004	Lot 16 in Block 1*	\$ 5,947.27
138-17-416-003	Lot 17 in Block 1*	\$ 5,922.32
138-17-416-002	Lot 18 in Block 1*	\$ 10,753.90
138-17-416-001	Lot 19 in Block 1*	\$ 7,304.67
138-20-115-007	Lot 20 in Block 1*	\$ 6,359.71
138-20-115-006	Lot 21 in Block 1*	\$ 6,309.82
138-20-115-005	Lot 22 in Block 1*	\$ 6,329.31
138-20-115-004	Lot 23 in Block 1*	\$ 6,419.75
138-20-115-003	Lot 24 in Block 1*	\$ 6,814.26

138-20-115-002	Lot 25	in Block 1*	\$	7,227.48
138-20-115-001	Lot 26	in Block 1*	\$	6,510.19
138-20-115-032	Lot 1	in Block 2*	\$	7,186.16
138-20-115-031	Lot 2	in Block 2*	\$	8,799.28
138-20-115-030	Lot 3	in Block 2*	\$	6,702.77
138-20-115-029	Lot 4	in Block 2*	\$	6,556.97
138-20-115-028	Lot 5	in Block 2*	\$	5,736.76
138-20-115-027	Lot 6	in Block 2*	\$	5,975.34
138-20-115-026	Lot 7	in Block 2*	\$	5,728.19
138-20-115-025	Lot 8	in Block 2*	\$	6,552.29
138-20-115-024	Lot 9	in Block 2*	\$	7,495.68
138-20-115-023	Lot 10	in Block 2*	\$	8,099.92
138-20-115-022	Lot 11	in Block 2*	\$	8,383.72
138-20-115-021	Lot 12	in Block 2*	\$	8,977.04
138-20-115-020	Lot 13	in Block 2*	\$	9,660.81
138-20-115-019	Lot 14	in Block 2*	\$	8,980.94
138-20-115-018	Lot 15	in Block 2*	\$	14,514.99
138-20-115-017	Lot 16	in Block 2*	\$	7,705.41
138-20-115-016	Lot 17	in Block 2*	\$	7,484.77
138-20-115-015	Lot 18	in Block 2*	\$	8,163.07
138-20-115-014	Lot 19	in Block 2*	\$	8,214.53
138-20-115-013	Lot 20	in Block 2*	\$	7,708.53

TOTAL	\$	276,156.74
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*of Belaire Estates - Unit 2, being a portion of Lot 10 of the Amended Plat of "Summerlin Village One North" subdivision, situate within Sections 17 and 20, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, as shown on the Amended Plat of said subdivision on file in Book 45 of Plats, Page 10, in the Office of the County Recorder of Clark County, Nevada.

D. The assessment that has heretofore been levied against those certain parcels of property that are identified by the Clark County, Nevada, County Assessor's parcel numbers as Parcels 350-480-002, 350-490-002, 350-580-001 and 350-590-001 (the "Development Parcels" herein), together with those certain parcels of property that are identified by said Assessor's parcel numbers as Parcels 350-040-002, 350-040-005, 350-050-001, 350-060-002, 350-060-004, 350-070-002, 350-070-004, 350-080-002, 350-090-003, 350-100-002, 350-110-004, 350-110-005, 350-110-006, 350-120-003, 350-340-002, 350-370-001, 350-390-001, 350-390-003,

350-400-001, 350-410-001, 350-420-001, 350-430-001, 350-440-001, 350-470-003, 350-470-007, 350-480-005, 350-480-007, 350-500-002, 350-510-001, 350-520-003, 350-550-002, 350-560-001, 350-570-001, 350-600-002, 350-610-001, 350-660-001, 350-670-001, 350-680-001, 350-690-001, 350-700-001, 350-710-001, 350-720-001, 350-730-001, 350-740-001, 350-750-001 and 350-760-001 (collectively, the "Remainder Parcel" herein), in the original amount of \$64,750,689.25 of which the amount of \$14,966,874.76 has either been paid or has been allocated to other lots and parcels that have been created since such assessment was levied, or both, leaving an unpaid principal balance of such assessment in the amount of \$49,783,814.49, is hereby further decreased by apportioning the unpaid principal balance of such assessment among the Remainder Parcel and the respective lots and parcels into which the Development Parcels have been divided, as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
138-21-313-001	Lot 1 *	\$ 6,100.38
138-21-313-002	Lot 2 *	\$ 6,100.38
138-21-313-003	Lot 3 *	\$ 6,100.38
138-21-313-004	Lot 4 *	\$ 6,100.38
138-21-313-005	Lot 5 *	\$ 6,100.38
138-21-313-006	Lot 6 *	\$ 6,100.38
138-21-313-007	Lot 7 *	\$ 6,100.38
138-21-313-008	Lot 8 *	\$ 6,100.38
138-21-313-009	Lot 9 *	\$ 6,100.38
138-21-313-010	Lot 10*	\$ 6,100.38
138-21-313-011	Lot 11*	\$ 6,100.38
138-21-313-012	Lot 12*	\$ 6,100.38
138-21-313-013	Lot 13*	\$ 6,100.38
138-21-313-014	Lot 14*	\$ 6,100.38
138-21-313-015	Lot 15*	\$ 6,100.38
138-21-313-016	Lot 16*	\$ 6,100.38
138-21-313-017	Lot 17*	\$ 6,100.38
138-21-313-018	Lot 18*	\$ 6,100.38
138-21-313-019	Lot 19*	\$ 6,100.38

138-21-313-020	Lot 20*	\$	6,100.38
138-21-313-021	Lot 21*	\$	6,100.38
138-21-313-022	Lot 22*	\$	6,100.38
138-21-313-023	Lot 23*	\$	6,100.38
138-21-313-024	Lot 24*	\$	6,100.38
138-21-313-025	Lot 25*	\$	6,100.38
138-21-313-026	Lot 26*	\$	6,100.38
138-21-313-027	Lot 27*	\$	6,100.38
138-21-313-028	Lot 28*	\$	6,100.38
138-21-313-029	Lot 29*	\$	6,100.38
138-21-313-030	Lot 30*	\$	6,100.38
138-21-313-031	Lot 31*	\$	6,100.38
138-21-313-032	Lot 32*	\$	6,100.38
138-21-313-033	Lot 33*	\$	6,100.38
138-21-313-034	Lot 34*	\$	6,100.38
138-21-313-035	Lot 35*	\$	6,100.38
138-21-313-036	Lot 36*	\$	6,100.38
138-21-313-037	Lot 37*	\$	6,100.38
138-21-313-038	Lot 38*	\$	6,100.38
138-21-313-039	Lot 39*	\$	6,100.38
138-21-313-040	Lot 40*	\$	6,100.38
138-21-313-041	Lot 41*	\$	6,100.38
138-21-313-042	Lot 42*	\$	6,100.38
138-21-313-043	Lot 43*	\$	6,100.38
138-21-313-044	Lot 44*	\$	6,100.38
138-20-810-003	Lot 1 in Block B**	\$	605,082.68
138-20-810-002	Lot 2 in Block B**	\$	755,076.57
138-21-311-002	Lot 3 in Block B**	\$	678,408.20
138-20-810-004	Lot 5 in Block A**	\$	568,203.24
138-21-410-001	Lot 6 in Block A**	\$	813,524.46
138-21-410-002	Lot 7 in Block A**	\$	930,755.55
138-21-311-004	Lot 8 in Block A**	\$	111,394.99
138-21-311-001	Lot A in Block B**	\$	0.00
138-20-810-001	Lot F in Block B**	\$	0.00

SUBTOTAL	\$4,730,862.41
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350-040-002
 350-040-005
 350-050-001
 350-060-002
 350-060-004
 350-070-002
 350-070-004
 350-080-002
 350-090-003
 350-100-002
 350-110-004
 350-110-005
 350-110-006
 350-120-003
 350-340-002
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 350-390-001

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350-730-001
350-740-001
350-750-001
350-760-001

\$45,052,952.08

TOTAL

\$49,783,814.49

*of La Mancha, Unit 1 and Unit 2, a subdivision of Lot 4, Summerlin Village 2, Unit 2, situate within Sections 20 and 21, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, as shown on the Map thereof on file in Book 50 of Plats, Page 53, in the Office of the County Recorder of Clark County, Nevada.

**of Summerlin Village 2, Unit 2, being a subdivision of a portion of Parcel 1, situate within Sections 20 and 21, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, as shown on the Parcel Map thereof on file in File 54 of Parcel Maps, Page 82, in the Office of the County Recorder of Clark County, Nevada.

E. The assessment that has heretofore been levied against those certain parcels of property that are identified by the Clark County, Nevada, County Assessor's parcel numbers as Parcels 350-550-002, 350-560-001, 350-570-001, 350-580-001 and 350-590-001 (the "Development Parcels" herein), together with those certain parcels of property that are identified by said Assessor's parcel numbers as Parcels 350-040-002, 350-040-005, 350-050-001, 350-060-002, 350-060-004, 350-070-002, 350-070-004, 350-080-002, 350-090-003, 350-100-002, 350-110-004, 350-110-005, 350-110-006, 350-120-003, 350-340-002, 350-370-001, 350-390-001, 350-390-003, 350-400-001, 350-410-001, 350-420-001, 350-430-001, 350-440-001, 350-470-003, 350-470-007, 350-480-002, 350-480-005, 350-480-007, 350-490-002, 350-500-002, 350-510-001, 350-520-003, 350-600-002, 350-610-001, 350-660-001, 350-670-001, 350-680-001, 350-690-001, 350-700-001, 350-710-001, 350-720-001, 350-730-001, 350-740-001, 350-750-001 and 350-760-001 (collectively, the "Remainder Parcel" herein), in the original amount of \$64,750,689.25 of which the amount of \$19,697,737.17 has either been paid or has been allocated to other lots and parcels that have been created since such assessment was levied, or both, leaving an unpaid principal balance of such assessment in the amount of \$45,052,952.08, is hereby further decreased by apportioning the unpaid principal balance of such assessment

among the Remainder Parcel and the respective lots and parcels into which the Development Parcels have been divided as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
138-21-813-001	Lot 1 in Block 1*	\$ 3,629.10
138-21-813-002	Lot 2 in Block 1*	\$ 3,629.10
138-21-813-003	Lot 3 in Block 1*	\$ 3,629.10
138-21-813-004	Lot 4 in Block 1*	\$ 3,629.10
138-21-813-005	Lot 5 in Block 1*	\$ 3,629.10
138-21-813-006	Lot 6 in Block 1*	\$ 3,629.10
138-21-813-007	Lot 7 in Block 1*	\$ 3,629.10
138-21-813-008	Lot 8 in Block 1*	\$ 3,629.10
138-21-813-009	Lot 9 in Block 1*	\$ 3,629.10
138-21-813-010	Lot 10 in Block 1*	\$ 3,629.10
138-21-813-011	Lot 11 in Block 1*	\$ 3,629.10
138-21-813-012	Lot 12 in Block 1*	\$ 3,629.10
138-21-813-013	Lot 13 in Block 1*	\$ 3,629.10
138-21-813-014	Lot 1 in Block 2*	\$ 3,629.10
138-21-813-015	Lot 2 in Block 2*	\$ 3,629.10
138-21-813-016	Lot 3 in Block 2*	\$ 3,629.10
138-21-813-017	Lot 4 in Block 2*	\$ 3,629.10
138-21-813-018	Lot 5 in Block 2*	\$ 3,629.10
138-21-813-019	Lot 6 in Block 2*	\$ 3,629.10
138-21-813-020	Lot 7 in Block 2*	\$ 3,629.10
138-21-813-021	Lot 8 in Block 2*	\$ 3,629.10
138-21-813-022	Lot 9 in Block 2*	\$ 3,629.10
138-21-813-023	Lot 10 in Block 2*	\$ 3,629.10
138-21-813-024	Lot 11 in Block 2*	\$ 3,629.10
138-21-813-025	Lot 12 in Block 2*	\$ 3,629.10
138-21-813-026	Lot 13 in Block 2*	\$ 3,629.10
138-21-813-027	Lot 14 in Block 2*	\$ 3,629.10
138-21-813-028	Common Lot D in Block 2*	\$ 0.00
138-21-813-029	Lot 15 in Block 2*	\$ 3,629.10
138-21-813-030	Lot 16 in Block 2*	\$ 3,629.10
138-21-813-031	Lot 17 in Block 2*	\$ 3,629.10
183-21-813-056	Lot 2 in Block 3*	\$ 3,629.10
138-21-813-055	Lot 3 in Block 3*	\$ 3,629.10
138-21-813-054	Lot 1 in Block 4*	\$ 3,629.10
138-21-813-053	Lot 2 in Block 4*	\$ 3,629.10
138-21-813-052	Lot 3 in Block 4*	\$ 3,629.10
138-21-813-051	Lot 4 in Block 4*	\$ 3,629.10
138-21-813-050	Lot 5 in Block 4*	\$ 3,629.10
138-21-813-049	Lot 6 in Block 4*	\$ 3,629.10
138-21-813-048	Lot 7 in Block 4*	\$ 3,629.10
138-21-813-047	Lot 8 in Block 4*	\$ 3,629.10
138-21-813-046	Lot 9 in Block 4*	\$ 3,629.10
138-21-813-045	Lot 10 in Block 4*	\$ 3,629.10
138-21-813-044	Lot 11 in Block 4*	\$ 3,629.10
138-21-813-043	Lot 12 in Block 4*	\$ 3,629.10
138-21-813-042	Lot 13 in Block 4*	\$ 3,629.10
138-21-813-041	Lot 14 in Block 4*	\$ 3,629.10

138-21-813-040	Lot 15	in Block 4*	\$	3,629.10
138-21-813-039	Lot 16	in Block 4*	\$	3,629.10
138-21-813-038	Lot 17	in Block 4*	\$	3,629.10
138-21-813-037	Lot 18	in Block 4*	\$	3,629.10
138-21-813-036	Lot 19	in Block 4*	\$	3,629.10
138-21-813-035	Lot 20	in Block 4*	\$	3,629.10
138-21-813-034	Lot 21	in Block 4*	\$	3,629.10
138-21-813-033	Lot 22	in Block 4*	\$	3,629.10
138-21-813-032	Lot 23	in Block 4*	\$	3,629.10
138-21-711-001	Lot 1	in Block 1**	\$	3,645.97
138-21-711-002	Lot 2	in Block 1**	\$	3,645.97
138-21-711-003	Lot 3	in Block 1**	\$	3,645.97
138-21-711-004	Lot 4	in Block 1**	\$	3,645.97
138-21-711-005	Lot 5	in Block 1**	\$	3,645.97
138-21-711-006	Lot 6	in Block 1**	\$	3,645.97
138-21-711-007	Lot 7	in Block 1**	\$	3,645.97
138-21-811-001	Lot 8	in Block 1**	\$	3,645.97
138-21-811-002	Lot 9	in Block 1**	\$	3,645.97
138-21-811-003	Lot 10	in Block 1**	\$	3,645.97
138-21-811-004	Lot 11	in Block 1**	\$	3,645.97
138-21-811-005	Lot 12	in Block 1**	\$	3,645.97
138-21-811-006	Lot 13	in Block 1**	\$	3,645.97
138-21-811-007	Lot 14	in Block 1**	\$	3,645.97
138-21-811-008	Lot 15	in Block 1**	\$	3,645.97
138-21-811-009	Lot 16	in Block 1**	\$	3,645.97
138-21-811-010	Lot 17	in Block 1**	\$	3,645.97
138-21-811-011	Lot 18	in Block 1**	\$	3,645.97
138-21-811-012	Lot 19	in Block 1**	\$	3,645.97
138-21-811-013	Lot 20	in Block 1**	\$	3,645.97
138-21-811-014	Lot 21	in Block 1**	\$	3,645.97
138-21-811-015	Lot 22	in Block 1**	\$	3,645.97
138-21-811-016	Lot 23	in Block 1**	\$	3,645.97
138-21-811-017	Lot 24	in Block 1**	\$	3,645.97
138-21-811-018	Lot 25	in Block 1**	\$	3,645.97
138-21-711-012	Lot 76	in Block 3**	\$	3,645.97
138-21-711-011	Lot 77	in Block 3**	\$	3,645.97
138-21-711-010	Lot 78	in Block 3**	\$	3,645.97
138-21-711-009	Lot 79	in Block 3**	\$	3,645.97
138-21-711-008	Lot 80	in Block 3**	\$	3,645.97
138-21-811-030	Lot 81	in Block 3**	\$	3,645.97
138-21-811-029	Lot 82	in Block 3**	\$	3,645.97
138-21-811-028	Lot 83	in Block 3**	\$	3,645.97
138-21-811-027	Lot 84	in Block 3**	\$	3,645.97
138-21-811-026	Lot 85	in Block 3**	\$	3,645.97
138-21-811-025	Lot 86	in Block 3**	\$	3,645.97
138-21-811-024	Lot 148	in Block 5**	\$	3,645.97
138-21-811-023	Lot 149	in Block 5**	\$	3,645.97
138-21-811-022	Lot 150	in Block 5**	\$	3,645.97
138-21-811-021	Lot 151	in Block 5**	\$	3,645.97
138-21-811-020	Lot 152	in Block 5**	\$	3,645.97
138-21-811-019	Lot 153	in Block 5**	\$	3,645.97
138-21-812-024	Lot 44	in Block 2***	\$	4,049.57
138-21-812-023	Lot 45	in Block 2***	\$	4,049.57
138-21-812-022	Lot 46	in Block 2***	\$	4,049.57

138-21-812-021	Lot 47	in Block 2***	\$	4,049.57
138-21-812-020	Lot 48	in Block 2***	\$	4,049.57
138-21-812-019	Lot 49	in Block 2***	\$	4,049.57
138-21-812-018	Lot 50	in Block 2***	\$	4,049.57
138-21-812-017	Lot 51	in Block 2***	\$	4,049.57
138-21-812-016	Lot 52	in Block 2***	\$	4,049.57
138-21-812-015	Lot 53	in Block 2***	\$	4,049.57
138-21-812-014	Lot 54	in Block 2***	\$	4,049.57
138-21-812-013	Lot 55	in Block 2***	\$	4,049.57
138-21-812-012	Lot 56	in Block 3***	\$	4,049.57
138-21-812-011	Lot 57	in Block 3***	\$	4,049.57
138-21-812-010	Lot 58	in Block 3***	\$	4,049.57
138-21-812-009	Lot 59	in Block 3***	\$	4,049.57
138-21-812-008	Lot 60	in Block 3***	\$	4,049.57
138-21-812-007	Lot 61	in Block 3***	\$	4,049.57
138-21-812-006	Lot 62	in Block 3***	\$	4,049.57
138-21-812-005	Lot 63	in Block 3***	\$	4,049.57
138-21-812-004	Lot 64	in Block 3***	\$	4,049.57
138-21-812-003	Lot 65	in Block 3***	\$	4,049.57
138-21-812-002	Lot 66	in Block 3***	\$	4,049.57
138-21-812-001	Lot 67	in Block 3***	\$	4,049.57
138-21-812-067	Lot 68	in Block 4***	\$	4,049.57
138-21-812-068	Lot 69	in Block 4***	\$	4,049.57
138-21-812-069	Lot 70	in Block 4***	\$	4,049.57
138-21-812-025	Lot 98	in Block 4***	\$	4,049.57
138-21-812-026	Lot 99	in Block 4***	\$	4,049.57
138-21-812-027	Lot 100	in Block 4***	\$	4,049.57
138-21-812-028	Lot 101	in Block 4***	\$	4,049.57
138-21-812-029	Lot 102	in Block 4***	\$	4,049.57
138-21-812-030	Lot 103	in Block 4***	\$	4,049.57
138-21-812-031	Lot 104	in Block 4***	\$	4,049.57
138-21-812-032	Lot 105	in Block 4***	\$	4,049.57
138-21-812-033	Lot 106	in Block 4***	\$	4,049.57
138-21-812-034	Lot 107	in Block 4***	\$	4,049.57
138-21-812-035	Lot 108	in Block 4***	\$	4,049.57
138-21-812-036	Lot 109	in Block 4***	\$	4,049.57
138-21-812-037	Lot 110	in Block 4***	\$	4,049.57
138-21-812-038	Lot 111	in Block 4***	\$	4,049.57
138-21-812-039	Lot 112	in Block 4***	\$	4,049.57
138-21-812-040	Lot 113	in Block 4***	\$	4,049.57
138-21-812-041	Lot 114	in Block 4***	\$	4,049.57
138-21-812-042	Lot 115	in Block 4***	\$	4,049.57
138-21-812-043	Lot 116	in Block 4***	\$	4,049.57
138-21-812-044	Lot 117	in Block 4***	\$	4,049.57
138-21-812-045	Lot 118	in Block 4***	\$	4,049.57
138-21-812-046	Lot 119	in Block 4***	\$	4,049.57
138-21-812-047	Lot 120	in Block 4***	\$	4,049.57
138-21-812-048	Lot 121	in Block 4***	\$	4,049.57
138-21-812-049	Lot 122	in Block 4***	\$	4,049.57
138-21-812-050	Lot 123	in Block 4***	\$	4,049.57
138-21-812-051	Lot 124	in Block 4***	\$	4,049.57
138-21-812-052	Lot 125	in Block 4***	\$	4,049.57
138-21-812-053	Lot 126	in Block 4***	\$	4,049.57
138-21-812-054	Lot 127	in Block 4***	\$	4,049.57

138-21-812-055	Lot 128	in Block 4***	\$	4,049.57
138-21-812-056	Lot 129	in Block 4***	\$	4,049.57
138-21-812-057	Lot 130	in Block 4***	\$	4,049.57
138-21-812-058	Lot 131	in Block 4***	\$	4,049.57
138-21-812-059	Lot 132	in Block 4***	\$	4,049.57
138-21-812-060	Lot 133	in Block 4***	\$	4,049.57
138-21-812-061	Lot 134	in Block 4***	\$	4,049.57
138-21-812-062	Lot 135	in Block 4***	\$	4,049.57
138-21-812-063	Lot 136	in Block 4***	\$	4,049.57
138-21-812-064	Lot 137	in Block 4***	\$	4,049.57
138-21-812-065	Lot 138	in Block 4***	\$	4,049.57
138-21-812-066	Lot 139	in Block 4***	\$	4,049.57
138-21-710-001	Lot 1	in Block A****	\$	322,892.35
(Remainder of 138-21-810-002)	Lot 2	in Block B****	\$	404,703.55
138-21-411-001	Lot 3	in Block B****	\$	694,616.79
(Remainder of 138-21-810-003)	Lot 4	in Block B****	\$	283,469.47
138-21-710-002	Lot 5	in Block A****	\$	645,846.59
138-21-710-003	Lot 6	in Block A****	\$	305,003.12
138-21-710-004	Lot 7	in Block A****	\$	288,647.91
138-21-810-001	Lot 8	in Block A****	\$	536,296.78
138-21-810-004	Lot 9(a)	in Block B****	\$	195,971.51
138-21-810-005	Lot 9(b)	in Block B****	\$	170,567.75
138-21-810-006	Lot 10	in Block B****	\$	13,025.67

SUBTOTAL

\$ 4,493,193.06

350-040-002
 350-040-005
 350-050-001
 350-060-002
 350-060-004
 350-070-002
 350-070-004
 350-080-002
 350-090-003
 350-100-002
 350-110-004
 350-110-005
 350-110-006
 350-120-003
 350-340-002
 350-370-001
 350-390-001
 (Remainder of
350-400-001)
 (Remainder of
350-410-001)
 350-420-001
 350-430-001
 350-440-001
 (Remainder of
350-470-007)

350-480-005
350-480-007
(Remainder of
350-500-002)
(Remainder of
350-510-001)
(Remainder of
350-520-003)
(Remainder of
350-550-002)
(Remainder of
350-560-001)
(Remainder of
350-600-002)
(Remainder of
350-610-001)
350-660-001
350-670-001
(Remainder of
350-680-001)
350-690-001
350-700-001
(Remainder of
350-710-001)
350-720-001
350-730-001
350-740-001
350-750-001
350-760-001

\$40,559,759.02

TOTAL \$45,052,952.08

*of Plateau - Phase 1, being all of Parcel 1, situate within the Southeast Quarter (SE 1/4) of Section 21, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, as shown on the Parcel Map thereof on file in File 73 of Parcel Maps, Page 80, in the Office of the County Recorder of Clark County, Nevada.

**of Sante Fe - Phase 1, being a portion of Lot 2, situate within the South Half (S 1/2) of Section 21, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, as shown on the Map thereof on file in Book 50 of Plats, Page 19, in the Office of the County Recorder of Clark County, Nevada.

***of Valencia - Phase 1, being a subdivision of Parcel 2, situate within a portion of the Southeast Quarter (SE 1/4) of Section 21, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, as shown on the Map thereof on file in File 70 of Parcel Maps, Page 66, in the Office of the County Recorder of Clark County, Nevada.

****of Summerlin Village 2, Unit 3, being a subdivision of a portion of Parcel 1, situate within Section 21, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, as shown by the Parcel Map thereof on file in File 54 of Parcel Maps, Page 82, in the Office of the County Recorder of Clark County, Nevada.

F. The assessment that has heretofore been levied against those certain parcels of property that are identified by the Clark County, Nevada, County Assessor's parcel numbers as Parcels 350-700-001 and 350-710-001 (the "Development Parcels" herein), together with those certain parcels of property that are identified by said Assessor's parcel numbers as Parcels 350-040-002, 350-040-005, 350-050-001, 350-060-002, 350-060-004, 350-070-002, 350-070-004, 350-080-002, 350-090-003, 350-100-002, 350-110-004, 350-110-005, 350-110-006, 350-120-003, 350-340-002, 350-370-001, 350-390-001, 350-390-003, 350-400-001, 350-410-001, 350-420-001, 350-430-001, 350-440-001, 350-470-003, 350-470-007, 350-480-002, 350-480-005, 350-480-007, 350-490-002, 350-500-002, 350-510-001, 350-520-003, 350-550-002, 350-560-001, 350-570-001, 350-580-001, 350-590-001, 350-600-002, 350-610-001, 350-660-001, 350-670-001, 350-680-001, 350-690-001, 350-720-001, 350-730-001, 350-740-001, 350-750-001 and 350-760-001 (collectively, the "Remainder Parcel" herein), in the original amount of \$64,750,689.25 of which the amount of \$24,190,930.23 has either been paid or has been allocated to other lots and parcels that have been created since such assessment was levied, or both, leaving an unpaid principal balance of such assessment in the amount of \$40,559,759.02, is hereby further decreased by apportioning the unpaid principal balance of such assessment

among the Remainder Parcel and the respective lots and parcels into which the Development Parcels have been divided, as follows:

350-704-051	Lot 18	in Block 6*	\$	5,054.83
350-704-052	Lot 19	in Block 6*	\$	5,054.83
350-704-053	Lot 20	in Block 6*	\$	5,054.83
350-704-054	Lot 21	in Block 6*	\$	5,054.83
350-704-055	Lot 22	in Block 6*	\$	5,054.83
350-704-056	Lot 23	in Block 6*	\$	5,054.83
350-704-057	Lot 24	in Block 6*	\$	5,054.83
350-704-058	Lot 25	in Block 6*	\$	5,054.83
350-704-059	Lot 26	in Block 6*	\$	5,054.83
350-704-060	Lot 27	in Block 6*	\$	5,054.83
350-704-061	Lot 28	in Block 6*	\$	5,054.83
350-704-062	Lot 29	in Block 6*	\$	5,054.83
350-704-035	Lot 68	in Block 5*	\$	6,773.46
350-704-036	Lot 69	in Block 5*	\$	6,773.46
350-704-037	Lot 70	in Block 5*	\$	6,773.46
350-704-038	Lot 71	in Block 5*	\$	6,773.46
350-704-039	Lot 72	in Block 5*	\$	6,773.46
350-704-040	Lot 73	in Block 5*	\$	6,773.46
350-704-041	Lot 74	in Block 5*	\$	6,773.46
350-704-042	Lot 75	in Block 5*	\$	6,773.46
350-704-014	Lot 98	in Block 7*	\$	5,054.83
350-704-013	Lot 99	in Block 7*	\$	5,054.83
350-704-012	Lot 100	in Block 7*	\$	5,054.83
350-704-011	Lot 101	in Block 7*	\$	5,054.83
350-704-010	Lot 102	in Block 7*	\$	5,054.83
350-704-009	Lot 103	in Block 7*	\$	5,054.83
350-704-008	Lot 104	in Block 7*	\$	5,054.83
350-704-007	Lot 105	in Block 7*	\$	5,054.83
350-704-006	Lot 106	in Block 7*	\$	5,054.83
350-704-005	Lot 107	in Block 7*	\$	5,054.83
350-704-004	Lot 108	in Block 7*	\$	5,054.83
350-704-003	Lot 109	in Block 7*	\$	5,054.83
350-704-002	Lot 110	in Block 7*	\$	5,054.83
350-704-001	Lot 111	in Block 7*	\$	5,054.83
350-704-034	Lot 150	in Block 7*	\$	5,054.83
350-704-033	Lot 151	in Block 7*	\$	5,054.83
350-704-032	Lot 152	in Block 7*	\$	5,054.83
350-704-031	Lot 153	in Block 7*	\$	5,054.83
350-704-030	Lot 154	in Block 7*	\$	5,054.83
350-704-029	Lot 155	in Block 7*	\$	5,054.83
350-704-028	Lot 156	in Block 7*	\$	5,054.83
350-704-027	Lot 157	in Block 7*	\$	5,054.83
350-704-026	Lot 158	in Block 7*	\$	5,054.83
350-704-025	Lot 159	in Block 7*	\$	5,054.83
350-704-024	Lot 160	in Block 7*	\$	5,054.83
350-704-023	Lot 161	in Block 7*	\$	5,054.83
350-704-022	Lot 162	in Block 7*	\$	5,054.83
350-704-021	Lot 163	in Block 7*	\$	5,054.83

350-704-020	Lot 164	in Block 7*	\$	5,054.83
350-704-019	Lot 165	in Block 7*	\$	5,054.83
350-704-018	Lot 166	in Block 7*	\$	5,054.83
350-704-017	Lot 167	in Block 7*	\$	5,054.83
350-704-016	Lot 168	in Block 7*	\$	5,054.83
350-704-015	Lot 169	in Block 7*	\$	5,054.83
350-704-046	Lot 170	in Block 4*	\$	5,054.83
350-704-045	Lot 171	in Block 4*	\$	5,054.83
350-704-044	Lot 172	in Block 4*	\$	5,054.83
350-704-043	Lot 173	in Block 4*	\$	5,054.83
350-704-048	Lot 199	in Block 4*	\$	5,054.83
350-704-047	Lot 200	in Block 4*	\$	5,054.83
350-704-050	Lot 201	in Block 3*	\$	5,054.83
350-704-049	Lot 202	in Block 3*	\$	5,054.83

SUBTOTAL			\$	327,148.50
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350-040-002
 350-040-005
 350-050-001
 350-060-002
 350-060-004
 350-070-002
 350-070-004
 350-080-002
 350-090-003
 350-100-002
 350-110-004
 350-110-005
 350-110-006
 350-120-003
 350-340-002
 350-370-001
 350-390-001
 (Remainder of
 350-400-001)
 (Remainder of
 350-410-001)
 350-420-001
 350-430-001
 350-440-001
 (Remainder of
 350-470-007)
 350-480-005
 350-480-007
 (Remainder of
 350-500-002)
 (Remainder of
 350-510-001)
 (Remainder of
 350-520-003)
 (Remainder of
 350-550-002)
 (Remainder of
 350-560-001)

(Remainder of
350-600-002)
(Remainder of
350-610-001)
350-660-001
350-670-001
(Remainder of
350-680-001)
350-690-001
(Remainder of
350-700-001)
(Remainder of
350-710-001)
350-720-001
350-730-001
350-740-001
350-750-001
350-760-001

\$40,232,610.52

TOTAL \$40,559,759.02

*of Montaire - Phase 2, being a portion of Parcel 1, situate within Sections 29 and 30, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, as shown on the Amended Parcel Map thereof on file in File 72 of Parcel Maps, Page 85, in the Office of the County Recorder of Clark County, Nevada.

G. The assessment that has heretofore been levied against those certain parcels of property that are identified by the Clark County, Nevada, County Assessor's parcel numbers as Parcels 350-510-001 and 350-520-003 (the "Development Parcels" herein), together with those certain parcels of property that are identified by said Assessor's parcel numbers as Parcels 350-040-002, 350-040-005, 350-050-001, 350-060-002, 350-060-004, 350-070-002, 350-070-004, 350-080-002, 350-090-003, 350-100-002, 350-110-004, 350-110-005, 350-110-006, 350-120-003, 350-340-002, 350-370-001, 350-390-001, 350-390-003, 350-400-001, 350-410-001, 350-420-001, 350-430-001, 350-440-001, 350-470-003, 350-470-007,

350-480-002, 350-480-005, 350-480-007, 350-490-002, 350-500-002, 350-550-002, 350-560-001, 350-570-001, 350-580-001, 350-590-001, 350-600-002, 350-610-001, 350-660-001, 350-670-001, 350-680-001, 350-690-001, 350-700-001, 350-710-001, 350-720-001, 350-730-001, 350-740-001, 350-750-001 and 350-760-001 (collectively, the "Remainder Parcel" herein), in the original amount of \$64,750,689.25 of which the amount of \$24,518,078.73 has either been paid or has been allocated to other lots and parcels that have been created since such assessment was levied, or both, leaving an unpaid principal balance of such assessment in the amount of \$40,232,610.52, is hereby further decreased by apportioning the unpaid principal balance of such assessment among the Remainder Parcel and the respective lots and parcels into which the Development Parcels have been divided, as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
138-20-218-002	Lot 1 in Block 1*	\$ 8,603.50
138-20-218-001	Lot 2 in Block 1*	\$ 8,603.50
138-20-313-006	Lot 3 in Block 1*	\$ 8,603.50
138-20-313-005	Lot 4 in Block 1*	\$ 8,603.50
138-20-313-004	Lot 5 in Block 1*	\$ 8,603.50
138-20-313-003	Lot 6 in Block 1*	\$ 8,603.50
138-20-313-002	Lot 7 in Block 1*	\$ 8,603.50
138-20-313-001	Lot 8 in Block 1*	\$ 8,603.50
138-20-218-003	Lot 9 in Block 1*	\$ 6,420.53
138-20-218-004	Lot 10 in Block 1*	\$ 6,420.53
138-20-218-005	Lot 11 in Block 1*	\$ 6,420.53
138-20-218-006	Lot 12 in Block 1*	\$ 6,420.53
138-20-218-007	Lot 13 in Block 1*	\$ 6,420.53
138-20-218-008	Lot 14 in Block 1*	\$ 6,420.53
138-20-313-007	Lot 15 in Block 1*	\$ 6,420.53
138-20-313-008	Lot 16 in Block 1*	\$ 6,420.53
138-20-313-009	Lot 17 in Block 1*	\$ 6,420.53
138-20-313-010	Lot 18 in Block 1*	\$ 6,420.53
138-20-313-011	Lot 19 in Block 1*	\$ 6,420.53
138-20-218-009	Lot 20 in Block 1*	\$ 6,420.53
138-20-218-010	Lot 21 in Block 1*	\$ 6,420.53

138-20-313-012	Lot 22	in Block 1*	\$	6,420.53
138-20-313-013	Lot 23	in Block 1*	\$	6,420.53
138-20-313-014	Lot 24	in Block 1*	\$	6,420.53
138-20-313-015	Lot 25	in Block 1*	\$	6,420.53
138-20-313-016	Lot 26	in Block 1*	\$	6,420.53
138-20-313-017	Lot 27	in Block 1*	\$	6,420.53
138-20-313-018	Lot 28	in Block 1*	\$	6,420.53
138-20-313-019	Lot 29	in Block 1*	\$	6,420.53
138-20-313-020	Lot 30	in Block 1*	\$	6,420.53

SUBTOTAL			\$	210,079.66
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350-040-002
 350-040-005
 350-050-001
 350-060-002
 350-060-004
 350-070-002
 350-070-004
 350-080-002
 350-090-003
 350-100-002
 350-110-004
 350-110-005
 350-110-006
 350-120-003
 350-340-002
 350-370-001
 350-390-001
 (Remainder of
 350-400-001)
 (Remainder of
 350-410-001)
 350-420-001
 350-430-001
 350-440-001
 (Remainder of
 350-470-007)
 350-480-005
 350-480-007
 (Remainder of
 350-500-002)
 (Remainder of
 350-510-001)
 (Remainder of
 350-520-003)
 (Remainder of
 350-550-002)
 (Remainder of
 350-560-001)
 (Remainder of
 350-600-002)

(Remainder of
350-610-001)
350-660-001
350-670-001
(Remainder of
350-680-001)
350-690-001
(Remainder of
350-700-001)
(Remainder of
350-710-001)
350-720-001
350-730-001
350-740-001
350-750-001
350-760-001

\$40,022,530.86

TOTAL

\$40,232,610.52

*of Corta Bella at Summerlin by Coleman Homes - Phase 1, being a subdivision of Lot 1 of "Summerlin Village One South - Unit No. 1" subdivision, situate within Section 20, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, as shown on the Map thereof on file in Book 48 of Plats, Page 42, in the Office of the County Recorder of Clark County, Nevada.

H. The assessment that has heretofore been levied against those certain parcels of property that are identified by the Clark County, Nevada, County Assessor's parcel numbers as Parcels 350-670-001 and 350-680-001 (the "Development Parcels" herein), together with those certain parcels of property that are identified by said Assessor's parcel numbers as Parcels 350-040-002, 350-040-005, 350-050-001, 350-060-002, 350-060-004, 350-070-002, 350-070-004, 350-080-002, 350-090-003, 350-100-002, 350-110-004, 350-110-005, 350-110-006, 350-120-003, 350-340-002, 350-370-001, 350-390-001, 350-390-003, 350-400-001, 350-410-001, 350-420-001, 350-430-001, 350-440-001, 350-470-003, 350-470-007,

350-480-002, 350-480-005, 350-480-007, 350-490-002, 350-500-002, 350-510-001, 350-520-003, 350-550-002, 350-560-001, 350-570-001, 350-580-001, 350-590-001, 350-600-002, 350-610-001, 350-660-001, 350-690-001, 350-700-001, 350-710-001, 350-720-001, 350-730-001, 350-740-001, 350-750-001 and 350-760-001 (collectively, the "Remainder Parcel" herein), in the original amount of \$64,750,689.25 of which the amount of \$24,728,158.39 has either been paid or has been allocated to other lots and parcels that have been created since such assessment was levied, or both, leaving an unpaid principal balance of such assessment in the amount of \$40,022,530.86, is hereby further decreased by apportioning the unpaid principal balance of such assessment among the Remainder Parcel and the respective lots and parcels into which the Development Parcels have been divided, as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
350-972-001	Lot 1 in Block A*	\$ 36,406.28
350-972-002	Lot 2 in Block A*	\$ 36,406.28
350-972-003	Lot 3 in Block A*	\$ 36,406.28
350-972-004	Lot 4 in Block A*	\$ 36,406.28
350-972-005	Lot 5 in Block A*	\$ 27,168.86
350-972-006	Lot 6 in Block B*	\$ 36,406.28
350-972-007	Lot 7 in Block B*	\$ 36,406.28
350-972-008	Lot 8 in Block B*	\$ 36,406.28
350-972-009	Lot 9 in Block B*	\$ 36,406.28
350-972-010	Lot 10 in Block B*	\$ 36,406.28
350-972-011	Lot 11 in Block B*	\$ 36,406.28
350-972-012	Lot 12 in Block B*	\$ 36,406.28
350-972-013	Lot 13 in Block B*	\$ 36,406.28
350-972-014	Lot 14 in Block B*	\$ 36,406.28
350-972-015	Lot 15 in Block B*	\$ 36,406.28
350-972-016	Lot 16 in Block B*	\$ 36,406.28
350-972-017	Lot 17 in Block B*	\$ 36,406.28
350-972-018	Lot 18 in Block B*	\$ 36,406.28
350-972-019	Lot 19 in Block B*	\$ 36,406.28
350-972-020	Lot 20 in Block B***	\$ 0.00
350-972-021	Lot 21 in Block B*	\$ 36,406.28

350-972-022	Lot 22	in Block B*	\$ 36,406.28
350-972-023	Lot 23	in Block B*	\$ 36,406.28
350-972-024	Lot 24	in Block B*	\$ 36,406.28
350-972-025	Lot 25	in Block B*	\$ 36,406.28
350-972-026	Lot 26	in Block B*	\$ 36,406.28
350-972-027	Lot 27	in Block B*	\$ 36,406.28
350-972-028	Lot 28	in Block B*	\$ 36,406.28
350-972-029	Lot 29	in Block B*	\$ 27,168.86
350-972-030	Lot 30	in Block C*	\$ 27,168.86
350-972-031	Lot 31	in Block C*	\$ 27,168.86
350-972-032	Lot 32	in Block C*	\$ 27,168.86
350-972-033	Lot 33	in Block C*	\$ 27,168.86
350-972-034	Lot 34	in Block C*	\$ 27,168.86
350-972-035	Lot 35	in Block C*	\$ <u>27,168.86</u>

SUBTOTAL \$1,163,914.16

350-040-002
 350-040-005
 350-050-001
 350-060-002
 350-060-004
 350-070-002
 350-070-004
 350-080-002
 350-090-003
 350-100-002
 350-110-004
 350-110-005
 350-110-006
 350-120-003
 350-340-002
 350-370-001
 350-390-001
 (Remainder of
 350-400-001)
 (Remainder of
 350-410-001)
 350-420-001
 350-430-001
 350-440-001
 (Remainder of
 350-470-007)
 350-480-005
 350-480-007
 (Remainder of
 350-500-002)
 (Remainder of
 350-510-001)
 (Remainder of
 350-520-003)
 (Remainder of
 350-550-002)

(Remainder of
350-560-001)
(Remainder of
350-600-002)
(Remainder of
350-610-001)
350-660-001
(Remainder of
350-670-001)
350-690-001
(Remainder of
350-700-001)
(Remainder of
350-710-001)
350-720-001
350-730-001
350-740-001
350-750-001
350-760-001

\$38,858.616.70

TOTAL \$40,022,530.86

*of Tournament Hills - Unit 3, being a subdivision of Lot 1 and Common Lot E of Block A of "Summerlin Village One South - Unit No. 3" subdivision, situate within Section 29, Township 20 South, Range 60 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, as shown on the Map thereof on file in Book 50 of Plats, Page 33, in the Office of the County Recorder of Clark County, Nevada.

DATED this 19th day of May, 1993.

Respectfully submitted,


MICHAEL K. OLSON, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.