

Summary - a resolution canvassing a park bond and tax election in the City of Las Vegas, Nevada.

RESOLUTION NO. R-23-93

A RESOLUTION DESIGNATED BY THE SHORT TITLE "1993 PARK BOND AND TAX CANVASS RESOLUTION"; DECLARING THE RESULTS OF AN ELECTION HELD WITHIN THE CITY OF LAS VEGAS, NEVADA IN THE COUNTY OF CLARK, IN THE STATE OF NEVADA, ON THE PARK BOND AND TAX QUESTION, SUBMITTED AT THE PRIMARY CITY ELECTION HELD ON TUESDAY, MAY 4, 1993, TO THE QUALIFIED ELECTORS OF THE CITY AND AUTHORIZING THE ISSUANCE BY THE CITY OF ITS GENERAL OBLIGATION PARK BONDS; PROVIDING OTHER MATTERS RELATING THERETO; AND PROVIDING THE EFFECTIVE DATE HEREOF.

WHEREAS, the City of Las Vegas, Nevada, in the County of Clark and State of Nevada (the "City," the "County," and the "State," respectively), was duly organized and is operating as a City under Chapter 517, Statutes of Nevada 1983, as amended (the "Charter") and the general laws of the State; and

WHEREAS, the City Council (the "Council" or the "Governing Body") of the City has determined that it is necessary and advisable that the City incur a bonded indebtedness pursuant to Section 7.020 of the Charter (the "Project Act"), to Nevada Revised Statutes ("NRS") §§ 350.001 through 350.006 (the "General Obligation Bond Commission Act"), to NRS §§ 350.020 through 350.070 (the "Bond Election Act"), and to NRS §§ 350.500 through 350.720 designated in § 350.500 therein as the "Local Government Securities Law" (the "Bond Act") in the maximum principal amount of \$50,000,000 (the

"Bonds") for the purpose of providing funds for the financing of Park Projects within the City (the "Project"); and

WHEREAS, the Council determined it to be necessary and advisable that a bond election be called to be held on Tuesday, May 4, 1993 to submit to the electors of the City a question on the issuance of the Bonds (the "Bond Question"); and

WHEREAS, the Council also determined to submit to the electors of the City the question of levying an additional tax ad valorem pursuant to NRS 354.598 for maintenance including operation of public parks (the "Tax Question"), i.e., a purpose which the Council determined was related to the purpose for which the Bonds are authorized; and

WHEREAS, the Council determined to combine the Bond Question and the Tax Question into a single proposition; and

WHEREAS, pursuant to the Project Act as supplemented by the Bond Act, to the Bond Election Act, and to the general election laws of the State, i.e., ch. 293, NRS, and all laws supplemental thereto, the Council, pursuant to a resolution adopted on March 29, 1993, designated in § 1 thereof by the short title "1993 Park Bond and Tax Election Resolution," duly called and held a City election held at the same time as the primary City election on Tuesday, May 4, 1993 (the "Election"), at which there was submitted to the qualified electors of the City the following question (the "Bond and Tax Question" or "Question"):

CITY OF LAS VEGAS

PARK BOND AND TAX QUESTION:

Shall the City of Las Vegas be authorized to issue up to \$50,000,000 of general obligation park bonds to construct athletic facilities for youth and adults, senior citizens' facilities, community activity centers and other public park and recreation improvements; and establish an additional rate ad valorem for the purpose of maintaining public park and recreation facilities for the City commencing July 1, 1993 and

continuing for an indefinite period of time to generate additional property tax revenues of \$4,075,000 in fiscal year 1997/98 to be phased in over five years and no more than an eight percent increase in revenues annually thereafter?

WHEREAS, the Council has considered all matters in the premises and desires to adopt this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAS VEGAS, IN THE STATE OF NEVADA:

Section 1. This resolution shall be known as and may be cited by the short title "1993 Park Bond and Tax Canvass Resolution" (the "Resolution").

Section 2. The returns for the boards of election for each precinct for the City for the Election as verified by the Clerk are hereby accepted and approved.

Section 3. The Election, including, without limitation, the election on the Question, was, and hereby, is declared to have been held and conducted in accordance with law.

Section 4. The Question submitted to the qualified registered electors of the City at the Election was *not* carried and hereby is declared *not* to have carried by the following vote:

PARK BOND AND TAX QUESTION:

YES	<u>8,377</u>
NO	<u>22,010</u>
TOTAL VALID BALLOTS CAST	<u>30,680</u>
REJECTED BALLOTS	<u>-0-</u>

* (Delete if not applicable)

Section 5. All actions heretofore taken (not inconsistent with the provisions of this Resolution) by the Council and by the officers of the City relating to the Election, the Project and the issuance of Bonds are hereby ratified, approved and confirmed.

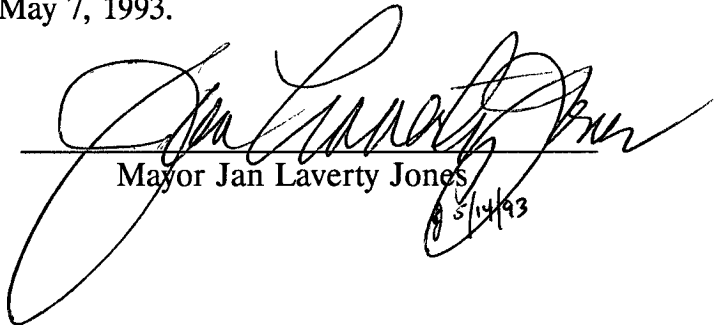
Section 6. The officers, employees and agents of the City are authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution.

Section 7. All bylaws, orders and resolutions or parts thereof in conflict with this Resolution are hereby repealed. This repealer shall not be construed to revive any bylaw, order or other resolution, or part thereof, heretofore repealed.

Section 8. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 9. This Resolution shall be in full force and effect from and after its adoption.

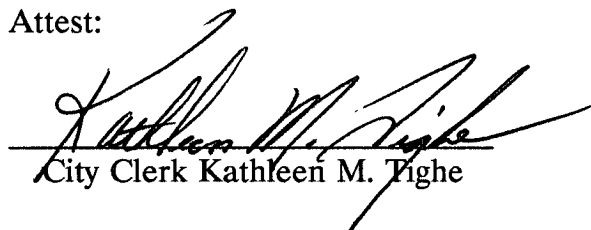
PASSED AND ADOPTED this May 7, 1993.



Mayor Jan Laverty Jones
5/14/93

(SEAL)

Attest:



City Clerk Kathleen M. Tighe

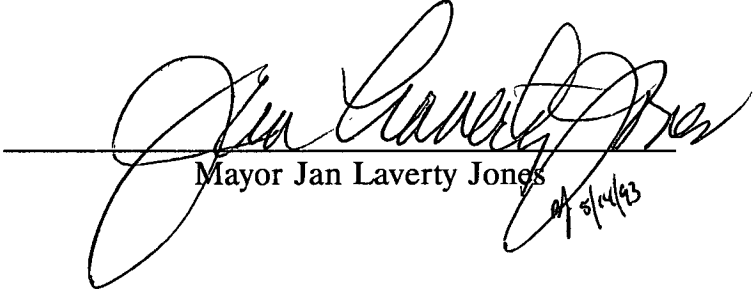
It was then moved that said resolution be now finally passed and adopted. The question being upon the final passage and adoption of the resolution, a vote was taken with the following results:

Ayes:	Jan Lavery Jones
	Bob Nolen
	Arnie Adamsen
Nays:	NONE
Absent:	Scott Higginson
	Frank Hawkins Jr.

A majority of the members of the Council having voted in favor thereof, said motion was carried and the resolution duly passed and adopted.

There being no further business concerning the general obligation park bonds of the City, other business was considered and thereafter, the meeting was adjourned.

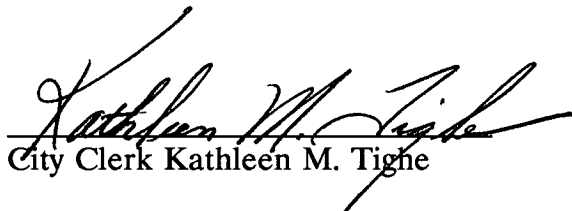
DATED this May 7, 1993.



Mayor Jan Lavery Jones

(SEAL)

Attest:



City Clerk Kathleen M. Tighe