RESOLUTION

A RESOLUTION PERTAINING TO THE ISSUANCE OF BONDS BY THE CITY OF LAS VEGAS, NEVADA; AUTHORIZING THE CITY TREASURER TO ARRANGE FOR THE SALE OF BONDS FOR THE PURPOSE OF FINANCING THE ACQUISITION, CONSTRUCTION, IMPROVEMENT AND EQUIPMENT OF FIRE PROTECTION FACILITIES; AND PROVIDING OTHER DETAILS IN CONNECTION THEREWITH.

WHEREAS, pursuant to Chapter 517, Statutes of Nevada 1983, as amended (the "Charter"), Chapter 268 of the Nevada Revised Statutes (the "Act"), and Chapter 350, Nevada Revised Statutes (the "Bond Act"), the City Council (the "Council") of the City of Las Vegas, Nevada (the "City") is authorized, on behalf and in the name of the City to issue bonds for the purpose of acquiring, constructing, improving and equipping fire protection facilities; and

WHEREAS, the Council submitted a proposal (the "Proposal") authorizing the issuance of and in the amount of $9,700,000 to finance the acquisition, construction, improvement and equipment of fire protection facilities (the "Bonds") to the registered voters of the City; and

WHEREAS, at a bond election held in conjunction with the general election (the "Election") on November 3, 1992, the registered voters of the City approved the Proposal.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAS VEGAS, NEVADA:

Section 1. This resolution shall be known and may be cited by the short title "1993 Fire Protection Bond Sale Resolution".

Section 2. The City Treasurer or his designee is hereby authorized to arrange for the issuance and sale of the Bonds in a total principal amount of not more than $9,700,000 to finance the acquisition, construction, improvement and equipment of fire protection facilities in accordance with the Proposal, the Election, the Charter, the Act and the Bond Act.

Section 3. The City Treasurer or his designee is authorized to specify the terms of the Bonds, the method of their sale, the final principal amount of the Bonds (not in excess of $9,700,000) the terms of their repayment and security therefor, and other details of the Bonds, and to advertise the Bonds for sale, subject to the Proposal, the Election, the Charter, the Act, the Bond Act and to ratification by the Council by the adoption of a bond ordinance specifying the Bond terms and details and approving their sale (the "Bond Ordinance").

Section 4. The officers of the City are hereby authorized to take all action necessary or appropriate to effectuate the provisions of this resolution, including without limitation (a) assembling of financial and other information concerning the City, and the Bonds, and (b) preparing and circulating an official statement for the Bonds, and preparing and circulating a preliminary official statement and a notice of bond sale for the bonds in the forms specified by the City Treasurer or his designee. The City Treasurer or his designee is authorized to deem the official statement or preliminary official statement to be a "final" official statement on behalf of the City for the purposes of Rule 15c2-12 of the Securities and Exchange Commission.

Section 5. The City Treasurer or his designee shall, after arranging for the sale of the Bonds, present the proposed terms of the sale to the Council for its approval by adoption of the Bond Ordinance.

Section 6. This resolution shall be effective on its passage and approval.

PASSED, ADOPTED AND APPROVED January 20, 1993.

(SEAL)

Mayor

1/21/93

Attest:

City Clerk

It was then moved and duly seconded that the foregoing resolution introduced at the meeting, be now finally passed and adopted.

The question being upon the final passage and adoption of the resolution, a vote was taken with the following result:

Those Voting Aye:	Arnie Adamsen Frank Hawkins Jr. Scott Higginson Bob Nolen
Those Voting Nay:	______________
	______________
Those Absent:	Jan Laverty Jones

The presiding officer thereupon declared that a majority of the members present at the meeting of the Council having voted in favor thereof, said motion was carried and the resolution was duly passed and adopted.

The foregoing resolution is to be approved and authenticated by the signature of the Mayor of the City, sealed with the seal of the City, attested by the City Clerk, numbered and recorded in the minute book of said Council, said record to be signed by said officers and properly sealed.

Thereupon, after considering other matters not concerning this resolution, upon motion duly made and adopted, such meeting was adjourned.

(CITY SEAL)

Jan Laverty Jones
Mayor

of 1/21/93

Attest:

Kathleen M. Tighe
City Clerk

STATE OF NEVADA)
) ss.
CITY OF LAS VEGAS)

I, Kathleen Tighe, the duly chosen, qualified and acting City Clerk of Las Vegas (the "City"), in the State of Nevada, do hereby certify:

1. The foregoing pages numbered -1- through -4-, excerpts from the minutes of a meeting of the City Council of the City (the "Council") held on January 20, 1993, constitute a true, correct, complete and compared copy of the proceedings of the Council so far as said minutes relate to a resolution, a copy of which resolution is set forth therein.

2. The copy of the resolution is a true, correct, complete and compared copy of the original passed and adopted by the Council at the designated meeting.

3. The original of the resolution has been approved and authenticated by the signatures of the Mayor of the City and myself as City Clerk and has been recorded in the regular official record of the Council kept for that purpose in my office, which record has been duly signed by the officers and properly sealed.

4. The members of the Council voted on the passage of the resolution as set forth in the minutes.

5. All members of the Council were given due and proper notice of the meeting. Pursuant to § 241.020, Nevada Revised Statues, written notice of the meeting was given at least three (3) working days before the meeting including in the notice the time, place, location, and agenda of the meeting:

(a) By posting a copy of the notice at least three working days before the meeting at the principal office of the Council, or if there is no principal office, at the building in which the meeting is to be held, and at least three (3) other separate, prominent places within the jurisdiction of the Council, to wit:

(i) City Hall
Las Vegas, Nevada

(ii) Senior Citizens Center
Las Vegas, Nevada

(iii) Bridger Building
Las Vegas, Nevada

(iv) Downtown Transportation Center
Las Vegas, Nevada

and

(b) By mailing a copy of the notice to each person, if any, who has requested notice of the meetings of the Council in the same manner in which notice is required to be mailed to a member of the Council.

6. A copy of such notice so given of the meeting of the Council on January 20, 1993 is attached to this certificate as Exhibit A.

IN WITNESS WHEREOF, I have hereunto set my hand on this January 20, 1993.

City Clerk

(SEAL)

CITY COUNCIL MINUTES

JAN 20 1993

0306

EXHIBIT A

(Attach Copy of Notice of Meeting)

15,754 Resolution 3/2/

AGENDA DOCUMENTATION

CITY COUNCIL
MEETING OF
January 20, 1993

0299

TO: City Council	FROM: Bradford R. Jerbic, City Attorney

SUBJECT: Resolution Authorizing Sale of $9,700,000.00 in Principal Amount of City's General Obligation Bonds for the Acquisition, Construction, Improvement and Equipment of Fire Protection Facilities

PURPOSE/BACKGROUND R-02-93

You will recall that at the special bond election that was held in conjunction with the general election on Tuesday, November 3, 1992, the voters of the City approved the issuance not to exceed $9,700,000.00 in aggregate principal amount of the City's General Obligation Bonds for the Acquisition, Construction, Improvement and Equipment of Fire Protection Facilities. This Resolution authorizes the City Treasurer or his designee to arrange for the issuance and sale of the Bonds and to specify the terms of the Bonds, the method of their sale, the final principal amount of the Bonds (not to exceed $9,700,000.00), the terms of their repayment and security therefor, and other details of the Bonds. After arranging for the sale of the Bonds, the City Treasurer will present the terms of the sale to the City Council for its approval in the form of a Bond Ordinance.

FISCAL IMPACT

The City of Las Vegas will incur additional general obligation debt not to exceed $9,700,000.00. Interest rates will be determined at the time of the bid opening and acceptance. Property taxes will be levied in an amount sufficient to repay principal and interest on the bonds.

RECOMMENDATIONS

The City Attorney

034925

1.

Agenda Item

47

510-009-12/92

STATE OF NEVADA	)	
	)	ss.
CITY OF LAS VEGAS	)	

The City Council (the "Council") of Las Vegas (the "City"), Nevada, met in special session in full conformity with law and the bylaws of such Council at City Hall, 400 East Stewart Street, Las Vegas, Nevada, on Wednesday, January 20, 1993, at 9:00 a.m.

The meeting was called to order by the Mayor and on roll call the following members were found to be present, constituting a quorum:

Present:

Councilmembers:	Arnie Adamsen
	Frank Hawkins Jr.
	Scott Higginson
	Bob Nolen
Absent:	Jan Laverty Jones

constituting all the members thereof.

There were also present:

City Manager:	William J. Noonan
City Clerk:	Kathleen Tighe
City Treasurer:	Mike Olson
City Attorney:	Bradford R. Jerbic

The following resolution was thereupon introduced, copies having been given to each member of the Council and filed with the office of the Clerk for public examination. The resolution is as follows:

(The "1993 Fire Protection Sale Resolution" follows)