

R E S O L U T I O N

A RESOLUTION DETERMINING THE COSTS TO BE ASSESSED IN CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 428 AND ORDERING THE CITY ENGINEER OF SAID CITY TO PREPARE A TENTATIVE ASSESSMENT ROLL IN CONNECTION THEREWITH.

WHEREAS, the City Council of the City of Las Vegas (the "City" herein), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to and in the creation of "City of Las Vegas, Nevada, Special Improvement District No. 428" (the "District" herein), in conjunction with a total project that includes the removal of the existing defective street paving on those certain streets that are identified in the Notice of Hearing that is provided for in Section 4 of the Provisional Order Resolution that was duly passed, adopted and approved by the City Council on the 3rd day of April, 1991, the replacement thereof with new street paving that meets the City's current design standards and the installation of a street lighting system along such streets (the "Project" herein), for the purposes of providing for the installation of such street lighting system and of defraying the entire cost and expense thereof by special assessments against the assessable lots and parcels of property in the District according to the benefits that have been, and will continue to be, derived from such system by the respective lots and parcels that are to be so assessed; and

WHEREAS, pursuant to law, the City has entered into a contract with WELLS CARGO, INC., for the performance of the work in connection with the Project in the amount of \$838,067.50, of



which \$66,923.00 is the amount that was attributed in the bid to the installation of the street lighting system; and

WHEREAS, the costs and expenses, including the administrative expenses that are allocable thereto, that have been incurred, and will hereafter be incurred, by the City in installing such street lighting system total \$82,793.00;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at this regular meeting thereof that is being held on this 19th day of August, 1992, that the amount of \$82,793.00 shall be assessed against and paid by the assessable lots and parcels of property in the District.

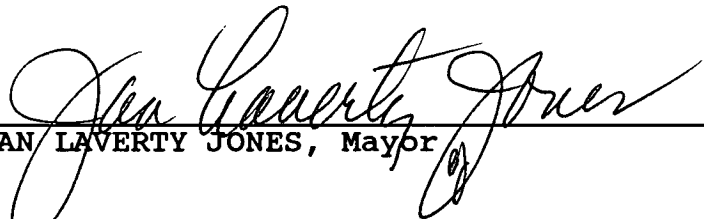
BE IT FURTHER RESOLVED that the City Engineer of the City be, and he hereby is, authorized, empowered and directed to make an assessment roll which contains, among other things:

1. The name of each last known owner of each lot or parcel of property that is to be assessed for its proportionate share of the costs and expenses that have been incurred, and will hereafter be incurred, by the City in connection with the District; and

2. A description of each lot or parcel of property that is to be so assessed and the amount of the proposed assessment thereagainst, apportioned on a front foot basis, as is more particularly set forth in Section 3 of Ordinance No. 3593 that was duly passed, adopted and approved by the City Council on the 17th day of July, 1991.

BE IT FURTHER RESOLVED that the City Clerk of the City
be, and she hereby is, authorized, empowered and directed to
furnish a copy of this Resolution to said City Engineer.

PASSED, ADOPTED AND APPROVED this 19th day of August,
1992.



JAN LAVERTY JONES, Mayor

ATTEST:


KATHLEEN M. TIGHE, City Clerk