

RESOLUTION

A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 404 (SUMMERLIN AREA); APPROVING A SEVENTH ASSESSMENT APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (the "City Council" and the "City", respectively, herein), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to and in the creation of "City of Las Vegas, Nevada, Special Improvement District No. 404 (Summerlin Area)" (the "District" herein) for the purposes of providing for the acquisition, construction and installation of a street, water, sanitary sewer, storm sewer, curb and gutter and sidewalk project (the "Project" herein) and of defraying the entire cost and expense thereof by special assessments against the assessable lots and parcels of property within the District according to the benefits that were derived from the Project by the respective lots and parcels that were so assessed, all in accordance with the provision of Chapter 271 of the Nevada Revised Statutes ("NRS" herein) that provide therefor; and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (the "City Treasurer" herein) to apportion, upon an equitable basis, the uncollected amounts of the special assessments that were heretofore levied upon those certain lots and parcels of property that are situate within the District that are known and commonly referred to by



Clark County, Nevada, Assessor's parcel numbers as Parcels 350-400-001, 350-410-001, 350-500-002, 350-510-001, 350-520-003 and 350-680-001 among the several parts into which such lots and parcels, respectively, have been divided and to prepare, submit and file with the City Clerk of the City (the "City Clerk" herein) a report of such apportionment; and

WHEREAS, the City Treasurer, on the 5th day of August, 1992, filed with the City Clerk a copy of his report of such apportionment that is entitled "Seventh Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 404 (Summerlin Area)"; and

WHEREAS, the City Council has reviewed said Report and has found the same, in all respects, to be satisfactory;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at this regular meeting thereof that is being held on this 5th day of August, 1992, as follows:

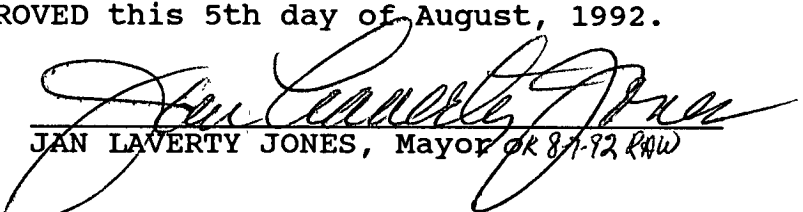
SECTION 1. That that certain document that is entitled "Seventh Assessment Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 404 (Summerlin Area)", a copy of which is attached as Exhibit "A" hereto, is hereby approved and adopted as and for the City's plan for the apportionment of the uncollected amounts of the special assessments that were heretofore levied upon those certain lots and parcels of property within the District that are known and

commonly referred to by Clark County, Nevada, Assessor's parcel numbers as Parcels 350-400-001, 350-410-001, 350-500-002, 350-510-001, 350-520-003 and 350-680-001 among the several parts into which such lots and parcels, respectively, have been divided.

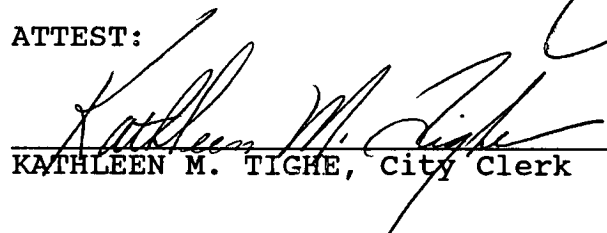
SECTION 2. That the City Clerk is hereby authorized, empowered and directed to record in the Office of the County Recorder of Clark County, Nevada, a copy of said Report, together with a statement that the current payment status of any of the assessments that are shown thereon may be obtained from the City Treasurer.

SECTION 3. That all resolutions, or parts thereof, that are in conflict with the provisions of this Resolution be, and they hereby are, repealed.

PASSED, ADOPTED AND APPROVED this 5th day of August, 1992.


JAN LAVERTY JONES, Mayor *ok 8-1-92 ROW*

ATTEST:


KATHLEEN M. TIGHE, City Clerk

City of Las Vegas, Nevada
Special Improvement District No. 404
(Summerlin Area)

SEVENTH ASSESSMENT APPORTIONMENT REPORT
(August 5, 1992)

RETURN TO:

George F. Ogilvie, Esq.
3800 Howard Hughes Parkway
Fourteenth Floor
Las Vegas, Nevada 89109

Exhibit "A"

SEVENTH ASSESSMENT APPORTIONMENT
REPORT BY A.P.N.

A. The assessments that have heretofore been levied against those certain parcels of property that are identified by Clark County, Nevada, Assessor's parcel numbers as Parcels 350-400-001, 350-410-001, 350-500-002, 350-510-001 and 350-520-003 in the original amounts of \$2,172,699.81, \$2,070,245.79, \$2,019,172.56, \$2,217,600.30 and \$1,739,524.45, respectively, of which the aggregate amount of \$7,448,165.65 remains unpaid, are hereby apportioned among the lots and parcels into which said Parcels have been divided, as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
350-524-001	Lot 1 in Block 3*	\$ 16,610.15
350-524-002	Lot 2 in Block 3*	\$ 16,610.15
350-524-003	Lot 3 in Block 3*	\$ 16,610.15
350-524-004	Lot 4 in Block 3*	\$ 16,610.15
350-524-005	Lot 5 in Block 3*	\$ 16,610.15
350-524-006	Lot 6 in Block 3*	\$ 16,610.15
350-524-007	Lot 7 in Block 3*	\$ 16,610.15
350-524-008	Lot 8 in Block 3*	\$ 16,610.15
350-524-009	Lot 9 in Block 3*	\$ 16,610.15
350-524-010	Lot 10 in Block 3*	\$ 16,610.15
350-524-011	Lot 11 in Block 3*	\$ 16,610.15
350-524-012	Lot 12 in Block 3*	\$ 16,610.15
350-524-013	Lot 13 in Block 3*	\$ 16,610.15
350-524-014	Lot 14 in Block 3*	\$ 16,610.15
350-524-015	Lot 15 in Block 3*	\$ 16,610.15
350-524-016	Lot 16 in Block 3*	\$ 16,610.15
350-524-017	Lot 17 in Block 3*	\$ 16,610.15
350-524-018	Lot 18 in Block 3*	\$ 16,610.15
350-524-019	Lot 19 in Block 3*	\$ 16,610.15
350-524-020	Lot 20 in Block 3*	\$ 16,610.15
350-524-021	Lot 21 in Block 3*	\$ 16,610.15
350-524-022	Lot 22 in Block 3*	\$ 16,610.15
350-524-023	Lot 23 in Block 3*	\$ 16,610.15
350-524-024	Lot 24 in Block 3*	\$ 16,610.15
350-524-025	Lot 25 in Block 3*	\$ 16,610.15
350-524-026	Lot 26 in Block 3*	\$ 16,610.15
350-524-027	Lot 27 in Block 3*	\$ 16,610.15
350-524-028	Lot 28 in Block 3*	\$ 16,610.15
350-524-029	Lot 29 in Block 3*	\$ 16,610.15
350-524-030	Lot 30 in Block 3*	\$ 16,610.15
350-524-031	Lot 31 in Block 3*	\$ 16,610.15

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
350-524-032	Lot 32 in Block 3*	\$ 16,610.15
350-524-033	Lot 33 in Block 3*	\$ 16,610.15
350-524-034	Lot 34 in Block 3*	\$ 16,610.15
350-524-035	Lot 35 in Block 3*	\$ 16,610.15
350-524-036	Lot 36 in Block 1*	\$ 16,610.15
350-524-037	Lot 37 in Block 1*	\$ 16,610.15
350-524-038	Lot 38 in Block 1*	\$ 16,610.15
350-524-039	Lot 39 in Block 1*	\$ 16,610.15
350-524-040	Lot 40 in Block 1*	\$ 16,610.15
350-524-041	Lot 41 in Block 1*	\$ 16,610.15
350-524-042	Lot 42 in Block 1*	\$ 16,610.15
350-524-043	Lot 43 in Block 1*	\$ 12,395.64
350-524-044	Lot 44 in Block 1*	\$ 12,395.64
350-524-045	Lot 45 in Block 1*	\$ 12,395.64
350-524-046	Lot 46 in Block 1*	\$ 12,395.64
350-524-047	Lot 47 in Block 1*	\$ 12,395.64
350-524-048	Lot 48 in Block 1*	\$ 12,395.64
350-524-049	Lot 49 in Block 1*	\$ 12,395.64
350-524-050	Lot 50 in Block 1*	\$ 12,395.64
350-524-051	Lot 51 in Block 1*	\$ 12,395.64
350-524-052	Lot 52 in Block 2*	\$ 12,395.64
350-524-053	Lot 53 in Block 2*	\$ 12,395.64
350-524-054	Lot 54 in Block 2*	\$ 12,395.64
350-524-055	Lot 55 in Block 2*	\$ 12,395.64
350-524-056	Lot 56 in Block 2*	\$ 12,395.64
350-524-057	Lot 57 in Block 2*	\$ 12,395.64
350-524-058	Lot 58 in Block 2*	\$ 12,395.64
350-524-059	Lot 59 in Block 2*	\$ 12,395.64
350-524-060	Lot 60 in Block 2*	\$ 12,395.64
350-524-061	Lot 61 in Block 2*	\$ 12,395.64
350-524-062	Lot 62 in Block 2*	\$ 12,395.64
350-524-063	Lot 63 in Block 2*	\$ 12,395.64
350-524-064	Lot 64 in Block 2*	\$ 12,395.64
350-524-065	Lot 65 in Block 2*	\$ 12,395.64
350-524-066	Lot 66 in Block 2*	\$ 12,395.64
350-524-067	Lot 67 in Block 2*	\$ 12,395.64
350-524-068	Lot 68 in Block 2*	\$ 12,395.64
350-524-069	Lot 69 in Block 2*	\$ 12,395.64
350-524-070	Lot 70 in Block 2*	\$ 12,395.64
350-524-071	Lot 71 in Block 2*	\$ 12,395.64
350-524-072	Lot 72 in Block 2*	\$ 12,395.64
350-524-073	Lot 73 in Block 2*	\$ 12,395.64
350-524-074	Lot 74 in Block 2*	\$ 12,395.64
350-524-075	Lot 75 in Block 2*	\$ 12,395.64
350-524-076	Lot 76 in Block 2*	\$ 12,395.64
350-524-077	Lot 77 in Block 2*	\$ 12,395.64
350-524-078	Lot 78 in Block 2*	\$ 12,395.64
350-524-079	Lot 79 in Block 2*	\$ 12,395.64
350-524-080	Lot 80 in Block 2*	\$ 12,395.64
350-524-081	Lot 81 in Block 2*	\$ 12,395.64

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
350-411-001	Lot 1**	\$ 681,000.34
350-411-002	Lot 2**	\$ 863,050.81
350-411-003	Lot 3**	\$ 0.00
Remainder of A.P.N. 350-400-001		\$ 813,416.72
Remainder of A.P.N. 350-410-001		\$ 579,486.35
Remainder of A.P.N. 350-500-002		\$1,654,479.89
Remainder of A.P.N. 350-510-001		\$1,225,516.68
Remainder of A.P.N. 350-520-003		<u>\$ 450,158.60</u>
		\$7,448,165.65

*of Country Club Hills, a subdivision of Lot 2 of "Summerlin Village One South, Unit No. 2" subdivision, situate in the City of Las Vegas, County of Clark, State of Nevada, as shown on the Map of said subdivision on file in Book 49 of Plats, Page 96, in the Office of the County Recorder of Clark County, Nevada.

**of Summerlin Village One South, Unit No. 4, a subdivision of a portion of Parcel 3, situate in the City of Las Vegas, County of Clark, State of Nevada, as shown on the Map thereof on file in Book 62 of Parcel Maps, Page 30, in the Office of the County Recorder of Clark County, Nevada.

B. The assessment that has heretofore been levied against that certain parcel of property that is identified by Clark County, Nevada, Assessor's parcel number as Parcel 350-680-001 in the original amount of \$1,820,722.86, of which the amount of \$1,723,769.30 remains unpaid, is hereby apportioned among the lots and parcels into which said Parcel has been divided as follows:

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
350-962-001	Lot 1 in Block A*	\$ 28,651.08
350-962-002	Lot 2 in Block A*	\$ 28,651.08
350-962-003	Lot 3 in Block A*	\$ 21,381.40
350-962-004	Lot 4 in Block A*	\$ 21,381.40
350-962-005	Lot 5 in Block A*	\$ 21,381.40
350-962-006	Lot 6 in Block A*	\$ 21,381.40
350-962-007	Lot 7 in Block A*	\$ 21,381.40
350-962-008	Lot 8 in Block A*	\$ 21,381.40
350-962-009	Lot 9 in Block A*	\$ 21,381.40
350-962-010	Lot 10 in Block A*	\$ 21,381.40
350-962-011	Lot 11 in Block A*	\$ 28,651.08
350-962-012	Lot 12 in Block A*	\$ 28,651.08
350-962-013	Lot 13 in Block A*	\$ 28,651.08
350-962-014	Lot 14 in Block A*	\$ 28,651.08

<u>Assessor's Parcel Number</u>	<u>Legal Description</u>	<u>Assessment Amount</u>
350-962-015	Lot 15 in Block A*	\$ 21,381.40
350-962-016	Lot 16 in Block A*	\$ 21,381.40
350-962-017	Lot 17 in Block A*	\$ 21,381.40
350-962-018	Lot 18 in Block A*	\$ 21,381.40
350-962-019	Lot 19 in Block A*	\$ 21,381.40
350-962-020	Lot 20 in Block A*	\$ 28,651.08
350-962-021	Lot 21 in Block A*	\$ 28,651.08
350-962-022	Lot 22 in Block A*	\$ 28,651.08
350-962-023	Lot 23 in Block A*	\$ 28,651.08
350-962-024	Lot 24 in Block B*	\$ 28,651.08
350-962-025	Lot 25 in Block B*	\$ 28,651.08
350-962-026	Lot 26 in Block B*	\$ 28,651.08
350-962-027	Lot 27 in Block B*	\$ 28,651.08
350-962-028	Lot 28 in Block B*	\$ 28,651.08
350-962-029	Lot 29 in Block B*	\$ 21,381.40
350-962-030	Lot 30 in Block B*	\$ 28,651.08
350-962-031	Lot 31 in Block B*	\$ 28,651.08
350-962-032	Lot 32 in Block B*	\$ 28,651.08
350-962-033	Lot 33 in Block B*	\$ 21,381.40
350-962-034	Lot 34 in Block B*	\$ 21,381.40
350-962-035	Lot 35 in Block B*	\$ 21,381.40
Remainder of A.P.N.		
350-680-001		\$ 844,566.06
	Total	\$1,723,769.30

*of Tournament Hills, Unit 2, a subdivision of Lot 2 of "Summerlin Village One South,, Unit No. 3" subdivision, situate in the City of Las Vegas, County of Clark, State of Nevada, as shown on the Map of said subdivision on file in Book 52 of Plats, Page 34, in the Office of the County Recorder of Clark County, Nevada.

DATED this 5th day of August, 1992.

Respectfully submitted,

MICHAEL K. OLSON, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.