

R E S O L U T I O N

A RESOLUTION DETERMINING THE COSTS TO BE ASSESSED IN CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 411 AND ORDERING THE CITY ENGINEER OF SAID CITY TO PREPARE A TENTATIVE ASSESSMENT ROLL IN CONNECTION THEREWITH.

WHEREAS, the City Council of the City of Las Vegas (the "City" herein), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to and in the creation of "City of Las Vegas, Nevada, Special Improvement District No. 411" (the "District" herein), consisting of six (6) separate and distinct assessment units, for the purposes of providing for the grading, gravelling, macadamizing, paving, draining and otherwise improving of Decatur Boulevard, and portions thereof, including street intersections, as is more particularly described in the notice of hearing (the "Notice of Hearing" herein) that is provided for in Section 4 of the Provisional Order Resolution that was duly passed, adopted and approved by the City Council on the 4th day of September, 1991, as ASSESSMENT UNIT NO. I, providing for the installation of curbs and gutters along Decatur Boulevard, and portions thereof, as is more particularly described in the Notice of Hearing as ASSESSMENT UNIT NO. II, providing for the installation of sidewalks along Decatur Boulevard, and portions thereof, as is more particularly described in the Notice of Hearing as ASSESSMENT UNIT NO. III, providing for the installation of a street lighting system and all facilities that are incidental thereto along Decatur Boulevard, and portions thereof, as is more particularly described in the Notice of Hearing as ASSESSMENT



UNIT NO. IV, providing for the installation of residential driveway approaches along Decatur Boulevard, and portions thereof, as is more particularly described in the Notice of Hearing as ASSESSMENT UNIT NO. VII and providing for the installation of commercial driveway approaches along Decatur Boulevard, and portions thereof, as is more particularly described in the Notice of Hearing as ASSESSMENT UNIT NO. VIII (ASSESSMENT UNIT NO. V and ASSESSMENT UNIT NO. VI having been deleted by that certain Resolution that was duly passed, adopted and approved by the City Council on the 16th day of October, 1991, that declared the necessity for, and economic feasibility of, creating the District), and of defraying the entire cost and expense thereof by special assessments, according to the benefits that have been, and will continue to be, derived from such improvements by the respective assessable lots and parcels of property in the District, against such lots and parcels in each assessment unit thereof; and

WHEREAS, pursuant to law, the City has entered into a contract with LAS VEGAS PAVING CORP. for the performance of the work in connection with the District in the respective amounts for the several assessment units as follows: In the amount of \$87,328.18 for the improvements that are to be constructed and installed in ASSESSMENT UNIT NO. I, in the amount of \$40,776.32 for the improvements that are to be constructed and installed in ASSESSMENT UNIT NO. II, in the amount of \$50,905.35 for the improvements that are to be constructed and installed in ASSESSMENT UNIT NO. III, in the amount of \$72,606.88 for the

improvements that are to be constructed and installed in ASSESSMENT UNIT NO. IV, in the amount of \$9,772.00 for the improvements that are to be constructed and installed in ASSESSMENT UNIT NO. VII and in the amount of \$1,000.00 for the improvements that are to be constructed and installed in ASSESSMENT UNIT NO. VIII; and

WHEREAS, the costs and expenses, including the administrative expenses that are allocable thereto, that have been incurred, and will hereafter be incurred, by the City in constructing and installing the improvements in ASSESSMENT UNIT NO. I total \$134,846.00, in ASSESSMENT UNIT NO. II total \$62,964.00, in ASSESSMENT UNIT NO. III total \$78,604.00, in ASSESSMENT UNIT NO. IV total \$112,114.00, in ASSESSMENT UNIT NO. VII total \$15,089.00 and in ASSESSMENT UNIT NO. VIII total \$1,544.00;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at this regular meeting thereof that is being held on this 20th day of May, 1992, that the amount of \$134,846.00 shall be assessed against and paid by the assessable lots and parcels of property in ASSESSMENT UNIT NO. I, the amount of \$62,964.00 shall be assessed against and paid by the assessable lots and parcels of property in ASSESSMENT UNIT NO. II, the amount of \$78,604.00 shall be assessed against and paid by the assessable lots and parcels of property in ASSESSMENT UNIT NO. III, the amount of \$112,114.00 shall be assessed against and paid by the assessable lots and parcels of property in ASSESSMENT UNIT NO. IV, the amount of \$15,089.00 shall be assessed against

and paid by the assessable lots and parcels of property in ASSESSMENT UNIT NO. VII and the amount of \$1,544.00 shall be assessed against and paid by the assessable lots and parcels of property in ASSESSMENT UNIT NO. VIII, such assessment units being the same as the assessment units that are designated in Ordinance No. 3611 that was passed, adopted and approved on the 20th day of November, 1991.

BE IT FURTHER RESOLVED that the City Engineer of the City be, and he hereby is, authorized, empowered and directed to make an assessment roll which contains, among other things:

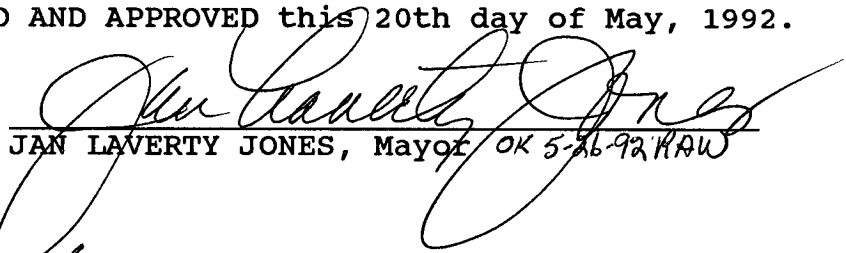
1. The name of each last known owner of each lot or parcel of property that is to be assessed for its proportionate share of the costs and expenses that have been incurred, and will hereafter be incurred, by the City in connection with the District; and

2. A description of each lot or parcel of property that is to be so assessed and the amount of the proposed assessment thereagainst, apportioned in ASSESSMENT UNIT NO. I and ASSESSMENT UNIT NO. IV on a front foot basis, in ASSESSMENT UNIT NO. II and ASSESSMENT UNIT NO. III on a lineal foot basis, in ASSESSMENT UNIT NO. VII on the basis that each lot or parcel of property that is served by, and will be assessed in the assessment unit for, such improvements shall be assessed a portion of the aggregate dollar amount that is being levied against the entire assessment unit in the proportion that the number and length of the improvements that are constructed and installed to serve such lot or parcel bears to the total number

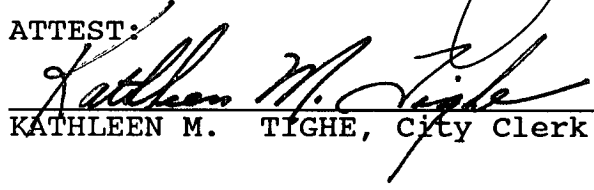
and aggregate length of all of the improvements that are constructed and installed to serve all of the assessable properties in the assessment unit and in ASSESSMENT UNIT NO. VIII on the basis that each lot or parcel of property that is served by, and will be assessed in the assessment unit for, the driveway approaches that are designated in Section 4 of said Ordinance No. 3611 as "Option A Driveway Approaches" shall be assessed a portion of the aggregate dollar amount that is being levied against the entire assessment unit for Option A Driveway Approaches in the proportion that the number and length of the Option A Driveway Approaches that are constructed and installed to serve such lot or parcel bears to the total number and aggregate length of all of the Option A Driveway Approaches that are constructed and installed to serve all of the assessable properties in the assessment unit and on the basis that each lot or parcel of property that will be served by, and assessed in the assessment unit for, the driveway approaches that are designated in said Section 4 as "Option B Driveway Approaches" shall be assessed a portion of the aggregate dollar amount that is being levied against the entire assessment unit for Option B Driveway Approaches in the proportion that the number and length of the Option B Driveway Approaches that are constructed and installed to serve such lot or parcel bears to the total number and aggregate length of all of the Option B Driveway Approaches that are constructed and installed to serve all of the assessable properties in the assessment unit, all as is more particularly set forth in Section 3 of said Ordinance No. 3611.

BE IT FURTHER RESOLVED that the City Clerk of the City
be, and she hereby is, authorized, empowered and directed to
furnish a copy of this Resolution to said City Engineer.

PASSED, ADOPTED AND APPROVED this 20th day of May, 1992.


JAN LAVERTY JONES, Mayor OK 5-26-92 RAW

ATTEST:


KATHLEEN M. TIGHE, City Clerk