

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LAS VEGAS, NEVADA TO PARTICIPATE
IN THE HOME INVESTMENT PARTNERSHIP PROGRAM

1
2 **WHEREAS**, on November 28, 1990 the Cranston-Gonzales National
3 Affordable Housing (**ACT**) was signed into law by President George Bush; and

4 **WHEREAS**, pursuant to Title II of the **ACT**, the HOME Investment
5 Partnership Program (**HOME**) was created; and

6 **WHEREAS**, on December 16, 1991, the Department of Housing and
7 Urban Development (**HUD**) published 24 CFR Part 92, HOME Investment Partnership
8 Program; Interim Rule to implement the **HOME** program; and

9 **WHEREAS**, pursuant to 24 CFR Part 92, in order to receive funding
10 under the **HOME** program a state or local government must be designated a
11 participating jurisdiction; and

12 **WHEREAS**, pursuant to **HUD**'s allocation formula, the City of Las
13 Vegas (**CITY**) is entitled to receive \$1,107,000 subsequent to its designation
14 as a participating jurisdiction; and

15 **WHEREAS**, a state or local government seeking to be designated a
16 participating jurisdiction ("**PJ**") must submit to **HUD** a Notice of Intent to
17 Participate and have its Comprehensive Housing Affordability Strategy (**CHAS**)
18 approved by **HUD**; and

19 **WHEREAS**, a participating jurisdiction must submit a **HOME** Program
20 Description and Certification within 45 days of being so designated.

21 **NOW THEREFORE, BE IT RESOLVED** by the City Council of the City of
22 Las Vegas:

23 1. That the City of Las Vegas is authorized to apply to
24 be designated a participating jurisdiction under the HOME Investment
25 Partnership Program.

26 2. That the Mayor of the City of Las Vegas is authorized to
27 execute any and all contracts, and/or certifications required to participate
28 in the HOME Investment Partnership Program.

29 3. That the Department of Economic & Urban Development of said
30 City shall be responsible for the development and review of all applications
31 for funds, publications, and administrative procedures pursuant to the **HOME**
32 Regulations.

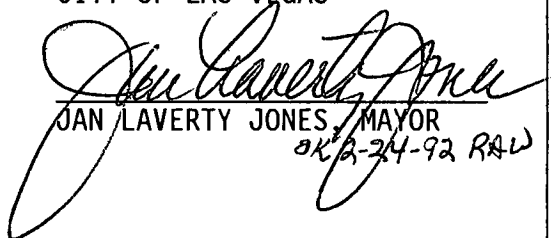


1 4. That the Department of Economic and Urban Development shall
2 be responsible for the development and submission of the required HOME
3 Program Description pursuant to 24 CFR 92.102.

4 5. That the Department of Economic and Urban Development is
5 designated as the responsible party for all regulatory compliance both pre-
6 and post-award, including, but not limited to environmental reviews, Davis-
7 Bacon monitoring, and HUD reports.

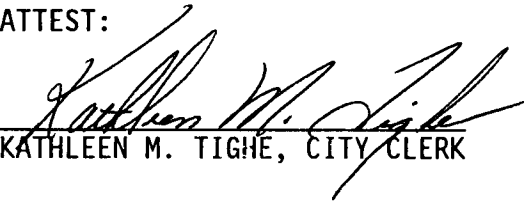
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9 PASSED, APPROVED AND ADOPTED this 19th day of February, 1992.

10 CITY OF LAS VEGAS

11 
12 JAN LAVERTY JONES, MAYOR

OK 2-24-92 RAW

13 ATTEST:

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15 KATHLEEN M. TIGHE, CITY CLERK
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