

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LAS VEGAS, NEVADA TO PARTICIPATE
IN THE HOME INVESTMENT PARTNERSHIP PROGRAM

WHEREAS, on November 28, 1990 the Cranston-Gonzales National Affordable Housing (ACT) was signed into law by President George Bush; and

WHEREAS, pursuant to Title II of the ACT, the HOME Investment Partnership Program (HOME) was created; and

WHEREAS, on December 16, 1991, the Department of Housing and Urban Development (HUD) published 24 CFR Part 92, HOME Investment Partnership Program; Interim Rule to implement the HOME program; and

WHEREAS, pursuant to 24 CFR Part 92, in order to receive funding under the HOME program a state or local government must be designated a participating jurisdiction; and

WHEREAS, pursuant to HUD's allocation formula, the City of Las Vegas (CITY) is entitled to receive \$1,107,000 subsequent to its designation as a participating jurisdiction; and

WHEREAS, a state or local government seeking to be designated a participating jurisdiction ("PJ") must submit to HUD a Notice of Intent to Participate and have its Comprehensive Housing Affordability Strategy (CHAS) approved by HUD; and

WHEREAS, a participating jurisdiction must submit a HOME Program Description and Certification within 45 days of being so designated.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas:

1. That the City of Las Vegas is authorized to apply to be designated a participating jurisdiction under the HOME Investment Partnership Program.

2. That the Mayor of the City of Las Vegas is authorized to execute any and all contracts, and/or certifications required to participate in the HOME Investment Partnership Program.

3. That the Department of Economic & Urban Development of said City shall be responsible for the development and review of all applications for funds, publications, and administrative procedures pursuant to the HOME Regulations.

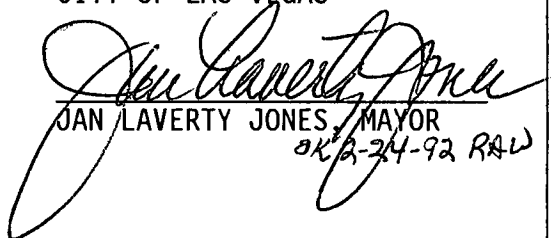


1 4. That the Department of Economic and Urban Development shall
2 be responsible for the development and submission of the required HOME
3 Program Description pursuant to 24 CFR 92.102.

4 5. That the Department of Economic and Urban Development is
5 designated as the responsible party for all regulatory compliance both pre-
6 and post-award, including, but not limited to environmental reviews, Davis-
7 Bacon monitoring, and HUD reports.

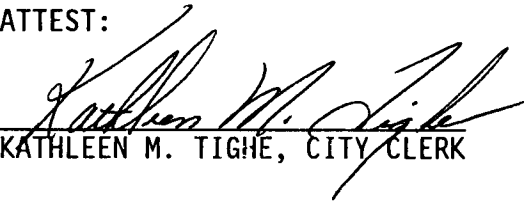
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9 PASSED, APPROVED AND ADOPTED this 19th day of February, 1992.

10 CITY OF LAS VEGAS

11 
12 JAN LAVERTY JONES, MAYOR

OK 2-24-92 RAW

13 ATTEST:

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15 KATHLEEN M. TIGHE, CITY CLERK
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