

R E S O L U T I O N

A RESOLUTION ACCEPTING BIDS FOR THE FURNISHING OF LABOR, MATERIALS, TRANSPORTATION AND SERVICES IN CONNECTION WITH CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 412.

WHEREAS, the City Council of the City of Las Vegas (the "City Council" and the "City," respectively, herein), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to the construction and installation of certain public improvements within certain areas of the City, such improvements and such areas being designated as "City of Las Vegas, Nevada, Special Improvement District No. 412" (the "District" herein); and

WHEREAS, by that certain Resolution that was duly passed, adopted and approved on the 3rd day of April, 1991, the City Council directed the City Clerk of the City to publish a notice that invited bids for the furnishing of all of the labor, materials, transportation and services that are anticipated will be required in connection with the construction and installation of the improvement that is proposed to be constructed and installed in each assessment unit of the District; and

WHEREAS, a proper notice that sets forth the invitation to submit bids for the furnishing of such labor, materials, transportation and services was given by publication in the manner and for the period that are provided for in Section 271.190 and Section 271.335 of the Nevada Revised Statutes ("NRS" herein); and



WHEREAS, such bids were received and opened on the 26th day of November, 1991, and the confirmation thereof was continued for the purposes of evaluating and tabulating the same and reporting the result of such evaluation and tabulation to the City Council; and

WHEREAS, the time has now arrived to award the construction contract with respect to the improvement that is proposed to be constructed and installed in each assessment unit of the District, all in accordance with NRS Chapter 271;

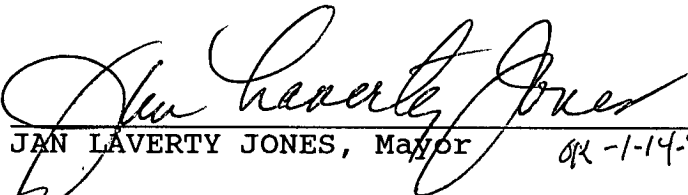
NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at this regular meeting thereof that is being held on this 8th day of January, 1992, that the bid of LAS VEGAS PAVING CORP., in the amount of \$46,326.00 for the improvements that are to be constructed and installed in ASSESSMENT UNIT NO. I, in the amount of \$32,548.00 for the improvements that are to be constructed and installed in ASSESSMENT UNIT NO. II, in the amount of \$47,839.00 for the improvements that are to be constructed and installed in ASSESSMENT UNIT NO. III, in the amount of \$52,390.00 for the improvements that are to be constructed and installed in ASSESSMENT UNIT NO. IV, in the amount of \$0.00* for the improvements that are to be constructed and installed in ASSESSMENT UNIT NO. V, in the amount of \$\$0.00* for the improvements that are to be constructed and installed in ASSESSMENT UNIT NO. VI, in the amount of \$2,379.00 for the improvements that are to be constructed and installed in ASSESSMENT UNIT NO. VII and in the amount of \$1,997.00 for the

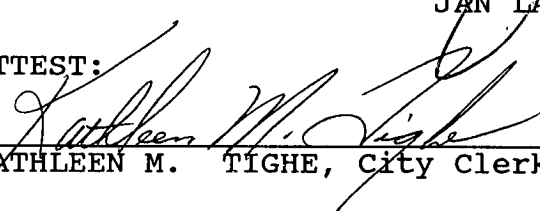
improvements that are to be constructed and installed in ASSESSMENT UNIT NO. VIII of the District, be, and the same hereby is, accepted.

*The costs of installing the sanitary sewer laterals and the potable water laterals in ASSESSMENT UNIT NO. V and ASSESSMENT NO. VI, respectively, will be paid by the City independently of the District and will not be assessed against the owners of the lots or parcels of property that will be served by such laterals.

BE IT FURTHER RESOLVED that the Mayor and City Clerk of the City be, and they hereby are, authorized, empowered and directed to execute any and all documents that may be necessary or appropriate in order to effectuate the purpose of this Resolution.

PASSED, ADOPTED and APPROVED this 8th day of January, 1992.


JAN LAVERTY JONES, Mayor *OK -1-14-92 RAW*

ATTEST:

KATHLEEN M. TIGHE, City Clerk