

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAS VEGAS, NEVADA, AUTHORIZING THE CITY MANAGER TO REQUEST VOLUNTARY DEOBLIGATION OF THE UNDISBURSED BALANCE OF \$5,000 OF THE ECONOMIC DEVELOPMENT ADMINISTRATION REVOLVING LOAN FUND GRANT (PROJECT NO. 07-39-02258.02)

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WHEREAS, the City has taken over a grant from the Economic Development Administration for the above-referenced project; and

WHEREAS, the Economic Development Administration has recommended \$5,000.00 in remaining grant funds be deobligated; and

WHEREAS, it has been determined that it is in the best interest of the City to request voluntary deobligation of the unexpended grant balance of \$5,000.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas as follows:

1. That the City Manager is hereby authorized to notify the Economic Development Administration that the City of Las Vegas voluntarily seeks deobligation of the subject Revolving Loan Fund Grant balance in the amount of \$5,000.

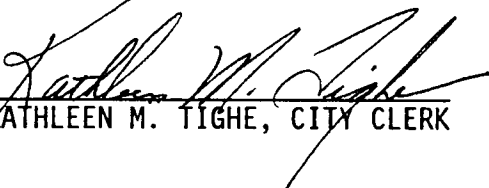
2. That the Mayor shall sign and the Clerk shall attest to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED this 20th day of February, 1991.

CITY OF LAS VEGAS

  
RON LURIE, MAYOR *OK 2-22-91 RAL*

ATTEST:

  
KATHLEEN M. TIGHE, CITY CLERK

