

RESOLUTION

WHEREAS, the City of Las Vegas is the owner of real property generally located northwest of Stewart Avenue and North 14th Street which is situated within the Corporate boundaries containing approximately 4.067 acres and specifically described on Exhibit "A" attached hereto and incorporated by reference herein; and

WHEREAS, the Latin Chamber of Commerce desires to acquire this property for the purpose of constructing a Latin Chamber of Commerce building on the north 51,250 square feet and to construct a Latin Quarter on the remaining portion; and

WHEREAS, the Latin Chamber of Commerce wishes to further its non-profit purpose and to economically enhance this area as a focal point for the Hispanic community; and

WHEREAS, negotiations may involve City Redevelopment Agency assistance and the entire process could require a timeframe of up to one year to consummate the acquisition of this property; and

WHEREAS, the Real Estate Committee has considered the proposed acquisition and needed timeframe for negotiation and recommends the City Council reserve this property for one year to negotiate the sale of this property to the Latin Chamber of Commerce;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at this regular meeting thereof which is held on Monday, July 2, 1990, that the land containing 4.067 acres be reserved for a period of one year from the adoption of this Resolution for the purpose of allowing sufficient time to negotiate the sale of this property to the Latin Chamber of Commerce.

PASSED, ADOPTED and APPROVED this 2nd day of July, 1990.

APPROVED:

BY 
RON LURIE, MAYOR *OK 7-5-90 RAW*

ATTEST:

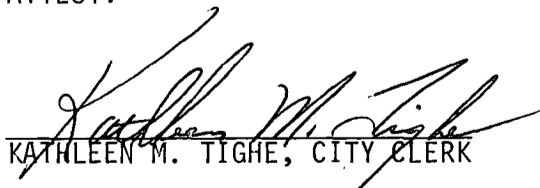

KATHLEEN M. TIGHE, CITY CLERK



EXHIBIT "A"

That portion of Section 35; Township 20 South, Range 61 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, described as:

LOT NUMBERS 2, 3 and 4 as shown on that certain parcel map on file in File 63 of Parcel Maps, Page 86 of Clark County, Nevada Records.

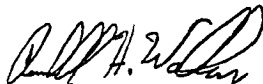
EXHIBIT "A"

That portion of Section 35, Township 20 South, Range 61 East, M.D.M., in the City of Las Vegas, County of Clark, State of Nevada, described as:

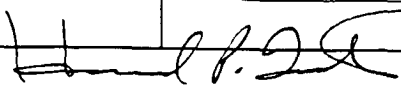
LOT NUMBERS 2, 3 and 4 as shown on that certain parcel map on file in File 63 of Parcel Maps, Page 86 of Clark County, Nevada Records.

AGENDA *City of Las Vegas*

CITY COUNCIL
COUNCIL CHAMBERS • 400 EAST STEWART AVENUE
PHONE 386-6011

ITEM	ACTION
<p>VI. REPORTS FROM COMMITTEES</p>	
<p>B. <u>REAL ESTATE COMMITTEE - COUNCILMEN NOLEN AND HIGGINSON</u></p>	
<p>1023 to 1026 1. DISCUSSION AND POSSIBLE ACTION ON REQUEST OF THE LATIN CHAMBER OF COMMERCE FOR CITY PROPERTY LOCATED ON THE WEST SIDE OF 14TH STREET, NORTH OF STEWART AVENUE.</p> <p>Council Referral - 2/7/90 Real Estate Committee - 3/19/90 4/2/90 4/16/90 6/18/90</p> <p><u>Committee Recommendation:</u></p> <p>3/19/90 - Staff to begin negotiations and item to be brought back to next Real Estate Committee on 4/2/90 for update and/or possible action. 4/2/90 - Status update 4/16/90 - Status update 6/18/90 - To adopt a Resolution reserving the land on the northwest corner of Stewart Avenue and 14th Street for one year for the Latin Chamber of Commerce during acquisition negotiations.</p>	<p>NOLEN - ADOPTED Resolution as recommended - UNANIMOUS</p> <p>Staff to proceed</p>
<p>2. DISCUSSION AND POSSIBLE ACTION FOR PERMISSION TO NEGOTIATE FOR THE PURCHASE OF APPROXIMATELY 30 ACRES OF LAND NORTH OF THE CITY'S WASTEWATER TREATMENT PLANT.</p> <p>Council Referral - 6/20/90 Real Estate Committee - 6/29/90</p> <p><u>Committee Recommendation:</u></p> <p>Staff to begin negotiations and item to be brought to Council when ready.</p>	<p>RECOMMENDATION NOTED</p> <p>7/16/90 Real Estate Committee 7/18/90 City Council</p>
<p>APPROVED AGENDA ITEM</p> 	<p>RECEIVED JUL - 5 1990</p>

TO:
The City Council

FROM: 
Harold P. Foster
Special Projects Manager

SUBJECT: DISCUSSION AND POSSIBLE ACTION ON REQUEST OF THE LATIN CHAMBER OF COMMERCE FOR CITY PROPERTY LOCATED ON THE WEST SIDE OF 14TH STREET, NORTH OF STEWART AVENUE

PURPOSE/BACKGROUND

Several months ago the City Council referred to the Real Estate Committee the request of the Latin Chamber of Commerce to acquire 4.067 acres of City owned land located at the northwest corner of Stewart Avenue and 14th Street. The purpose of the acquisition is to construct a Latin Chamber of Commerce building on the north 51,250 square feet and a Latin Quarter on the remaining portion in an effort to economically enhance the area as a focal point for the Hispanic community.

The Real Estate Committee has been meeting with representatives of the Latin Chamber and recently the possibility of utilizing City Redevelopment Agency assistance was discussed. It was concluded that negotiations will be on-going and a timeframe of approximately one year is needed. Consequently, the Committee is recommending the City Council adopt the attached Resolution that will reserve the entire 4.067 acres for a period of one year while negotiations are continuing on this property. Also, the Committee recommended an outside appraisal of the property be obtained to determine its value.

FISCAL IMPACT

Approximately \$2,500 for an outside appraisal.

RECOMMENDATIONS

That the attached Resolution be adopted by the City Council and staff be authorized to obtain an outside appraisal of the 4.067 acres.

Agenda Item

VI.B.1

