

RESOLUTION NO. R-104-99**A RESOLUTION AUTHORIZING A TEMPORARY
INTERFUND LOAN**

WHEREAS, the City's Road and Flood Capital Project Fund is in need of a temporary interfund loan to meet an immediate obligation (for the purpose of assisting in financing a flood control project (the "Project") in the amount of \$3,800,000) in advance of receipt by that fund of sufficient revenues to pay such expenses from the Clark County Regional Flood Control District;

WHEREAS, the City has available in its Sanitation Enterprise Fund monies that could be temporarily loaned to the Road and Flood Capital Projects Fund for the purpose of funding the Project without adversely affecting the Sanitation Enterprise Fund; and

WHEREAS, Nevada Administrative Code ("NAC") Section 354.550 requires that temporary interfund loans be authorized by resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAS VEGAS, NEVADA:

Section 1. A temporary interfund loan from the Sanitation Enterprise Fund to the Road and Flood Capital Projects Fund is hereby authorized for the purpose of funding the Project.


Section 2. City Council hereby finds and determines that the lending of such money has in no way an adverse or deleterious effect upon the Sanitation Enterprise Fund making the loan.

Section 3. The loan shall be made at such time as determined by the Finance Director of the City as the time funds are needed to fund the Project. The loan shall be fully due and payable one year after the date on which it is made.

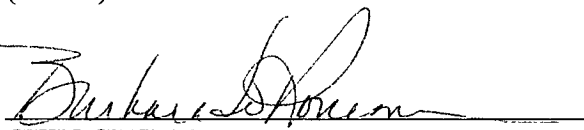
Section 4. City Clerk is hereby directed to forward a copy of this resolution to the Department of Taxation in accordance with NAC 354.550(2)(e).

PASSED, ADOPTED AND APPROVED November 17, 1999.

(SEAL)



MAYOR



CITY CLERK