

RESOLUTION NO. R-100-99

A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 707 (SUMMERLIN AREA); APPROVING THE FIFTIETH ASSESSMENT APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (the "City Council" and the "City", respectively, herein), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to and in the creation of "City of Las Vegas, Nevada, Special Improvement District No. 707 (Summerlin Area)" (the "District" herein), for the purposes of providing for the acquisition, construction and installation of street, road, sanitary sewer, storm sewer/drainage improvements, and water main projects (the "Project" herein), and of defraying the entire costs and expenses thereof by special assessments against the assessable lots and parcels of property within the District according to the benefits that would be derived from the Project by the respective lots and parcels that were to be so assessed, all in accordance with the provisions of Chapter 271, et seq., of the Nevada Revised Statutes ("NRS" herein) that provide therefor; and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (the "City Treasurer" herein) to apportion, upon an equitable basis, the uncollected and heretofore unapportioned amounts of the special assessments that were heretofore levied upon that certain lot or parcel of property that is situate within the District and is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 137-26-502-003, among the several parts into which said Parcel has been

1 divided and to prepare, submit and file with the City Clerk of the City (the "City Clerk"  
2 herein) a report of such apportionment; and

3 WHEREAS, the City Treasurer, on the 3rd day of November, 1999, filed with the  
4 City Clerk a copy of his report of such apportionment that is entitled "Fiftieth Assessment  
5 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District  
6 No. 707 (Summerlin Area)"; and

7 WHEREAS, the City Council has reviewed said Report and has found the same, in  
8 all respects, to be satisfactory;

9 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las  
10 Vegas, Nevada, at this regular meeting thereof that is being held on this 3rd day of  
11 November, 1999, as follows:

12 SECTION 1. That that certain document entitled "Fiftieth Assessment  
13 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District  
14 No. 707 (Summerlin Area)", a copy of which is attached as Exhibit "A" hereto, is hereby  
15 approved and adopted as and for the City's plan for the apportionment of the uncollected  
16 and heretofore unapportioned amounts of the special assessments that were heretofore  
17 levied upon that certain lot and parcel of property that is situate within the District and is  
18 identified by the Clark County, Nevada, County Assessor's parcel number as Parcel  
19 137-26-502-003, among the several parts into which said Parcel, has been divided.

20 SECTION 2. That the City Clerk is hereby authorized, empowered and  
21 directed to record in the Office of the County Recorder of Clark County, Nevada, a copy  
22 of said Report, together with a statement that the current payment status of any of the  
23 assessments that are shown thereon may be obtained from the City Treasurer.

1 SECTION 3. That all resolutions, or parts thereof, that are in conflict with  
2 the provisions of this Resolution be, and they hereby are, repealed.

3 PASSED, ADOPTED AND APPROVED this 3rd day of November, 1999.

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OSCAR B. GOODMAN, Mayor

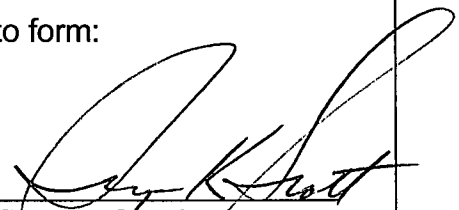
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Approved as to form:

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10/12/99   
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Date Deputy City Attorney

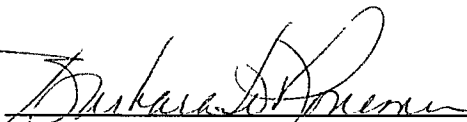
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12 ATTEST:

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BARBARA JO RONEMUS, City Clerk

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