

1                   **RESOLUTION ESTABLISHING A POLICY REGARDING THE TYPE OF**  
2                   **DISCLOSURE TO BE REQUIRED OF PERSONS ENTERING INTO CERTAIN**  
3                   **CONTRACTS OR OTHER TRANSACTIONS WITH THE CITY**

4                   WHEREAS, the City of Las Vegas regularly enters into contracts and transactions  
5                   which have a significant economic effect upon the City and its residents; and

6                   WHEREAS, with regard to such contracts and transactions which are entered into with  
7                   corporate or other legal entities, it is in the interest of the City and the public generally to know or to  
8                   be able to identify the principals and other persons and entities who have a significant interest in those  
9                   transactions; and

10                  WHEREAS, requiring the parties who enter into such contracts or transactions with  
11                  the City, as well as certain prospective parties, to provide adequate disclosure of all persons who have  
12                  a significant interest in the contract or transaction promotes openness of government, allows for  
13                  adequate public oversight, and assists in identifying or avoiding actual and potential ethical problems  
14                  that may arise in connection with the contract or transaction; and

15                  WHEREAS, it is in the interest of the City and the public for the City Council to  
16                  establish and adopt a formal policy by which the City will require each party who enters into certain  
17                  identified contracts or transactions, as well as certain prospective parties thereto, to disclose all  
18                  principals and persons who have a significant interest as identified herein.

19                  NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

20                  1.       That, by means of contract, bid specification, proposal specification, or  
21                  otherwise, the City, including the City Council and City staff, shall require each party who enters into  
22                  any of the contracts or transactions with the City that are described in Paragraph 2, as well as anyone  
23                  who submits a bid or proposal in response to a formal invitation by the City related to such a contract  
24                  or transaction, to disclose all principals and persons who have a significant interest in the contract or  
25                  transaction, in the manner described in Paragraph 3.

26                  2.       That the requirements of this Resolution shall apply to the following:

27                  A.       Any contract or transaction by which title to, or any interest in property,  
28                  is or will be transferred to or from the City, other than a contract or transaction by which the City  
                  acquires property for the purpose of constructing street-related or drainage-related improvements.

1 B. Any franchise agreement or agreement by which the City contracts for  
2 the exclusive provision of services.

3 C. Any contract by which the City will obtain consulting services and for  
4 which City Council approval is required.

5 3. That the disclosure to be required by the City pursuant to this Resolution shall  
6 include disclosure of:

7 A. All principals, including partners, of any party to a contract or  
8 transaction described in Paragraph 2, as well as any person or entity who holds more than a 1%  
9 interest in that party or a principal thereof.

10 B. All principals, including partners, of any person or entity who submits  
11 a bid or proposal in response to a formal invitation by the City related to a contract or transaction  
12 described in Paragraph 2, as well as any person or entity who holds more than a 1% interest in that  
13 person, entity or a principal thereof.

14 C. Any material change in the information required by this Resolution, to  
15 the extent that the change occurs between the time of initial disclosure and the completion or  
16 termination of the contract or transaction in question.

17 4. That nothing in this Resolution shall be deemed to preclude the City from  
18 requiring disclosure in connection with other contracts and transactions that are not made subject to  
19 this Resolution, or from requiring greater disclosure than that which is required by this Resolution.

20 5. That this Resolution shall become effective on October 1, 1999.

21 PASSED, ADOPTED, and APPROVED this 4th day of August, 1999.

22 CITY OF LAS VEGAS

23 By   
24 OSCAR B. GOODMAN, Mayor

25 ATTEST:

26   
27 BARBARA JO RONEMUS, City Clerk

28 APPROVED AS TO FORM:

 8-4-99  
Date