

1 RESOLUTION R-40-99

2 A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA,  
3 SPECIAL IMPROVEMENT DISTRICT NO. 498; APPROVING THE THIRD  
4 ASSESSMENT APPORTIONMENT REPORT WITH RESPECT TO  
CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID  
DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

5 WHEREAS, the City Council of the City of Las Vegas (hereinafter the "City  
6 Council" and the "City", respectively,), in the County of Clark and State of Nevada, has  
7 taken the requisite legal action that is preliminary to and in the creation of "City of Las  
8 Vegas, Nevada, Special Improvement District No. 498" (hereinafter the "District"),  
9 consisting of nine (9) separate and distinct assessment units, for the purposes of  
10 providing for the installation of paving, "L" type curb and gutter, sidewalk, valley gutters,  
11 streetlights, commercial driveways, water and sewer laterals, and water main (hereinafter  
12 the "Project"), and of defraying the entire costs and expenses thereof by special  
13 assessments against the assessable lots and parcels of property within each assessment  
14 unit of the District according to the benefits that were anticipated would be derived from  
15 the Project by the respective lots and parcels that were to be so assessed, all in  
16 accordance with the provision of Chapter 271 et seq., of the Nevada Revised Statutes  
17 (hereinafter the "NRS") that provide therefor; and

18 WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City  
19 Treasurer of the City (hereinafter the "City Treasurer") to apportion, upon an equitable  
20 basis, the uncollected amounts of the special assessments that were heretofore levied  
21 upon those certain lots and parcels of property that are situate within the District and are  
22 identified by the Clark County, Nevada, County Assessor's parcel numbers as Parcels  
23 060-170-003 and 060-170-008 among the several parts into which such lots and parcels,

1 respectively, have been divided and to prepare, submit and file with the City Clerk of the  
2 City (hereinafter the "City Clerk") a report of such apportionment; and

3 WHEREAS, the City Treasurer, on the 24th day of May, 1999, filed with the City  
4 Clerk a copy of his report of such apportionment that is entitled "Third Assessment  
5 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District  
6 No. 498"; and

7 WHEREAS, the City Council has reviewed said Report and has found the same, in  
8 all respects, to be satisfactory;

9 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las  
10 Vegas, Nevada, at this regular meeting thereof that is being held on this 24th day of  
11 May, 1999, as follows:

12 SECTION 1. That that certain document entitled "Third Assessment  
13 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District  
14 No. 498", a copy of which is attached as Exhibit "A" hereto, is hereby approved and  
15 adopted as and for the City's plan for the apportionment of the uncollected amounts of the  
16 special assessments that were heretofore levied upon those certain lots and parcels of  
17 property that are situate within the District and are identified by the Clark County, Nevada,  
18 County Assessor's parcel numbers as Parcels 060-170-003 and 060-170-008 among the  
19 several parts into which such lots and parcels, respectively, have been divided.

20 SECTION 2. That the City Clerk is hereby authorized, empowered and directed to  
21 record in the Office of the County Recorder of Clark County, Nevada, a copy of said  
22 Report, together with a statement that the current payment status of any of the  
23 assessments that are shown thereon may be obtained from the City Treasurer.

1 SECTION 3. That all resolutions, or parts thereof, that are in conflict with the  
2 provisions of this Resolution be, and they hereby are, repealed.

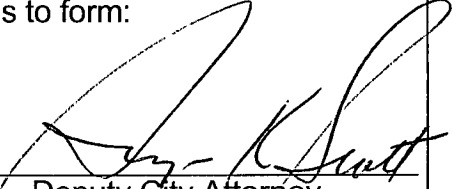
3 PASSED, ADOPTED AND APPROVED this 24th day of May, 1999.

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5   
6 JAN LAVERTY JONES, Mayor

7 ATTEST:

8   
9 BARBARA JO RONEMUS, City Clerk

10 Approved as to form:

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12 5/11/99   
13 Date Deputy City Attorney

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