

RESOLUTION NO. R-14-99

A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 505 (ELKHORN SPRINGS AREA); APPROVING THE SEVENTEENTH ASSESSMENT LIEN APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING THE RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (the "City Council" and the "City", herein), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to and in the creation of "City of Las Vegas, Nevada, Special Improvement District No. 505 (Elkhorn Springs Area)" (the "District" herein) for the purposes of acquiring and improving a street, road, water, sanitary sewer, storm sewer, curb and gutter and sidewalk project (the "Project" herein), and defraying the entire cost and expense thereof by special assessments against the assessable lots and parcels of property within each assessment unit of the District according to the benefits that were anticipated would be derived from the Project by the respective lots and parcels that were to be so assessed, all in accordance with the provisions of Chapter 271, et seq. of the Nevada Revised Statutes ("NRS" herein) that provide therefor; and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (the "City Treasurer" herein) to apportion, upon an equitable basis, the uncollected amounts of the special assessments that were heretofore levied upon that certain lot and parcel of property that is situate within the District and is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 125-16-502-004 among the several parts into which said lot and parcel has been divided and to prepare, submit and file with the City Clerk of the City (the "City Clerk" herein) a report of such apportionment; and

1 WHEREAS, the City Treasurer, on the 8th day of March, 1999, filed with the City
2 Clerk a copy of his report of such apportionment that is entitled "Seventeenth Assessment
3 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No.
4 505 (Elkhorn Springs Area)"; and

5 WHEREAS, the City Council has reviewed said Report and has found the same, in
6 all respects, to be satisfactory;

7 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las
8 Vegas, Nevada, at this regular meeting being held on this 8th day of March, 1999, as
9 follows:

10 SECTION 1. That that certain document entitled "Seventeenth Assessment
11 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No.
12 505 (Elkhorn Springs Area)", a copy of which is attached hereto as Exhibit "A", is hereby
13 approved and adopted as and for the City's plan for the apportionment of the uncollected
14 amounts of the special assessments that were heretofore levied upon that certain lot and
15 parcel of property that is situate within the District and is identified by the Clark County,
16 Nevada, County Assessor's parcel number as Parcel 125-16-502-004 among the several
17 parts into which such lot and parcel, has been divided.

18 SECTION 2. That the City Clerk is hereby authorized, empowered and directed to
19 record in the Office of the County Recorder of Clark County, Nevada, a copy of said
20 Report, together with a statement that the current payment status of any of the
21 assessments that are shown thereon may be obtained from the City Treasurer.

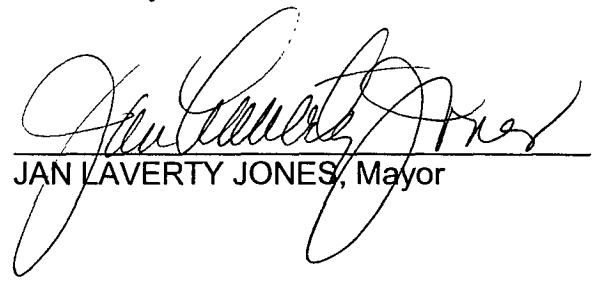
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SECTION 3. That all resolutions, or parts thereof, that are in conflict with the provisions of this Resolution be, and they hereby are, repealed.

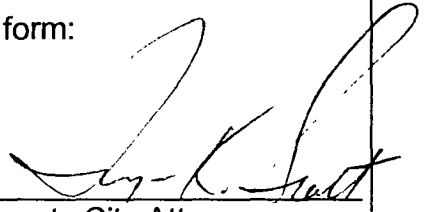
PASSED, ADOPTED AND APPROVED this 8th day of March, 1999.


JAN LAVERTY JONES, Mayor

ATTEST:


BARBARA JO RONEMUS, City Clerk

Approved as to form:

2/18/99 
Date Deputy City Attorney