

1 RESOLUTION NO. R-11-99

2 A RESOLUTION DIRECTING THE CITY TREASURER OF THE CITY OF LAS VEGAS
3 TO APPORTION THE UNCOLLECTED AMOUNT OF THE SPECIAL ASSESSMENT
4 AGAINST ANY LOT OR PARCEL OF PROPERTY WITHIN CITY OF LAS VEGAS,
5 NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 505 (ELKHORN SPRINGS AREA)
6 THAT HAS BEEN DIVIDED SINCE SUCH SPECIAL ASSESSMENT WAS LEVIED
7 THEREAGAINST AMONG THE SEVERAL PARTS INTO WHICH SUCH LOT OR
8 PARCEL HAS BEEN DIVIDED AND TO PREPARE, SUBMIT AND FILE WITH THE CITY
9 CLERK OF SAID CITY A REPORT OF SUCH APPORTIONMENT.
10

11 WHEREAS, the City of Las Vegas (the "City" herein), in the County of Clark and
12 State of Nevada, is organized and operating pursuant to the provisions of Chapter 517,
13 Statutes of Nevada 1983, as the same have been amended to date, and the general laws
14 of said State; and

15 WHEREAS, by Ordinance No. 3749 (First Amendment) that was passed, adopted
16 and approved by the City Council of the City (the "City Council" herein) on the 3rd day of
17 November, 1993, the City Council created "City of Las Vegas, Nevada, Special
18 Improvement District No. 505 (Elkhorn Springs Area)" (the "District" herein) for the
19 purposes of acquiring and improving a street, road, water, sanitary sewer, storm sewer,
20 curb and gutter and sidewalk project (the "Project" herein), by defraying the entire cost
21 and expense thereof by special assessments against the assessable lots and parcels of
22 property within each assessment unit of the District according to the benefits that were
23 anticipated would be derived from the Project by the respective lots and parcels that were
to be so assessed, all in accordance with the provisions of Chapter 271, et seq. of the
Nevada Revised Statutes ("NRS" herein) that provide therefor; and

WHEREAS, by Ordinance No. 3750 that was duly passed, adopted and approved
by the City Council on the 3rd day of November, 1993, the City Council assessed all of

1 the costs and expenses of constructing and installing the Project against the assessable
2 lots and parcels of property within the District that were benefited by the Project; and

3 WHEREAS, NRS 271.425 provides that, if any lot or parcel of property within a
4 special improvement district that has been created by a municipality in said State is
5 divided after a special assessment thereupon has been levied and divided into
6 installments and before the collection of all such installments, the governing body of such
7 municipality may require the municipal treasurer to apportion the uncollected amount of
8 such special assessment among the several parts into which such lot or parcel has been
9 divided; and

10 WHEREAS, that certain lot and parcel that is identified by the Clark County,
11 Nevada, County Assessor's parcel number as Parcel 125-15-310-003, and is situate
12 within the District has been divided after the special assessments thereupon were levied
13 and divided into installments, and not all of such installments have been collected; and

14 WHEREAS, the City Council desires, by this Resolution, to direct the City
15 Treasurer of the City (the "City Treasurer" herein) to apportion the uncollected amounts of
16 the special assessments that have been levied upon the above-described lot and parcel
17 of property among the several parts into which such lot and parcel has been divided;

18 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las
19 Vegas, Nevada, at this regular meeting being held on this 8th day of March, 1999, as
20 follows:

21 SECTION 1. That the City Treasurer be, and he hereby is, authorized,
22 empowered and directed to apportion, on an equitable basis, the uncollected amounts of
23 the special assessments that were heretofore, by virtue of the adoption by the City

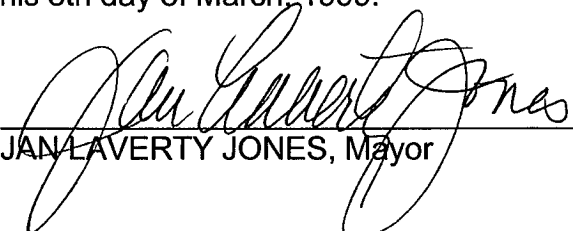
1 Council of said Ordinance No. 3750, levied upon that certain lot and parcel of property
2 that is situate within the District and is identified by the Clark County, Nevada, County
3 Assessor's parcel number as Parcel 125-15-310-003 among the several parts into which
4 said Parcel 125-15-310-003 has been divided.

5 SECTION 2. That the City Treasurer be, and he hereby is, further authorized,
6 empowered and directed to prepare, submit and file with the City Clerk of the City (the
7 "City Clerk" herein) a report of the apportionment that is required by Section 1 of this
8 Resolution.

9 SECTION 3. That the City Clerk be, and she hereby is, authorized, empowered
10 and directed to furnish a copy of this Resolution to the City Treasurer.

11 SECTION 4. That all resolutions, or parts thereof, that are in conflict with the
12 provisions of this Resolution be, and they hereby are, repealed.

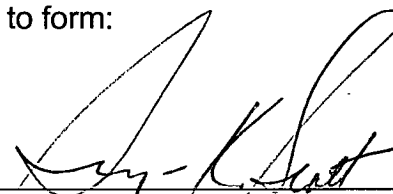
13 PASSED, ADOPTED AND APPROVED this 8th day of March, 1999.

14 
15 JAN LAVERTY JONES, Mayor

16 ATTEST:

17 
18 BARBARA JO RONEMUS, City Clerk

19 Approved as to form:

20 
21 2/18/99
22 Date Deputy City Attorney

23