

S.V.

City of Las Vegas

**RECOMMENDING COMMITTEE MEETING
CITY HALL, 400 STEWART AVENUE
CITY MANAGER'S EIGHTH FLOOR CONFERENCE ROOM
CITY OF LAS VEGAS INTERNET ADDRESS: www.lasvegasnevada.gov**

**DECEMBER 1, 2009
9:00 A.M.**

THE RECOMMENDING COMMITTEE WILL RECEIVE PUBLIC INPUT ON EACH ITEM OF LEGISLATION BEING CONSIDERED THE RECOMMENDING COMMITTEE MAY, THEREAFTER, CONTINUE THE HEARING TO A FUTURE DATE OR FORMULATE A RECOMMENDATION TO THE CITY COUNCIL FOR PASSAGE, REJECTION OR AMENDMENT OF THE PROPOSED BILL. ANY MEMBER OF THE CITY COUNCIL MAY SUBSTITUTE FOR A MEMBER OF THE RECOMMENDING COMMITTEE AT ANY TIME

DUPLICATE AUDIO CDS MAY BE AVAILABLE AT A COST OF \$5 00 EACH THROUGH THE CITY CLERK'S OFFICE

- 1 CALL TO ORDER
- 2. ANNOUNCEMENT RE COMPLIANCE WITH OPEN MEETING LAW
- 3 Bill No. 2009-48 – Adopts the 2009 Edition of the International Energy Conservation Code, along with amendments thereto Proposed by: Christopher Knight, Director of Building and Safety
- 4 Bill No. 2009-49 – Updates Municipal Code provisions pertaining to the Department of Finance and Business Services. Proposed by. Elizabeth N. Fretwell, City Manager
- 5. Bill No 2009-51 – Authorizes the City to execute the Fourth Amendment to the Amended and Restated Fremont Street Experience Project Development Agreement to provide terms for the repayment of a portion of the costs incurred by the City of Las Vegas Redevelopment Agency to acquire the Fremont Street Parking Garage Sponsored by Councilman Gary Reese
- 6. CITIZENS PARTICIPATION: Public comment during this portion of the agenda must be limited to matters within the jurisdiction of the committee No subject may be acted upon by the committee unless that subject is on the agenda and is scheduled for action. If you wish to be heard, come to the podium and give your name for the record The amount of discussion on any single subject, as well as the amount of time any single speaker is allowed, may be limited
- 7 ADJOURNMENT

ALL INTERESTED PERSONS ARE INVITED TO ATTEND: Copies of the above Bills may be obtained through the Office of the City Clerk, Monday through Friday, 8 00 A M. to 5 00 P M.

Facilities are provided throughout City Hall for the convenience of disabled persons Reasonable efforts will be made to assist and accommodate physically handicapped persons. If you need an accommodation to attend and participate in this meeting, please call the City Clerk's office at 229-6311 and advise of your need at least 48 hours in advance of the meeting

THIS MEETING HAS BEEN PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS
City Clerk's Bulletin Board, City Hall Plaza, 2nd Floor Skybridge
Bulletin Board, City Hall Plaza, (next door to Metro Records)
Las Vegas Library, 833 Las Vegas Boulevard North
Clark County Government Center, 500 S. Grand Central Parkway
Grant Sawyer Building, 555 E. Washington Avenue

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AGENDA SUMMARY PAGE
RECOMMENDING COMMITTEE MEETING OF: DECEMBER 1, 2009

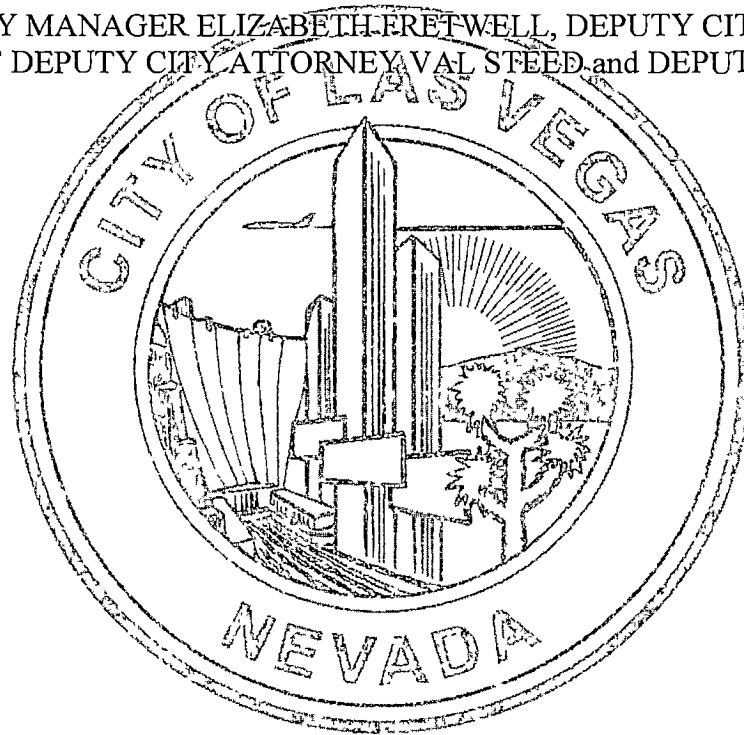
DEPARTMENT: CITY CLERK
DIRECTOR: BEVERLY K. BRIDGES

SUBJECT:
CALL TO ORDER

Minutes:
COUNCILMAN BARLOW called the meeting to order at 9:10 a.m.

PRESENT: COUNCILMEN BARLOW and ANTHONY

Also Present: CITY MANAGER ELIZABETH FRETWELL, DEPUTY CITY MANAGER JIM NICHOLS, CHIEF DEPUTY CITY ATTORNEY VAL STEED and DEPUTY CITY CLERK DEENY ARAUJO



AGENDA SUMMARY PAGE
RECOMMENDING COMMITTEE MEETING OF: DECEMBER 1, 2009

DEPARTMENT: CITY CLERK
DIRECTOR: BEVERLY K. BRIDGES

SUBJECT:
ANNOUNCEMENT RE: COMPLIANCE WITH OPEN MEETING LAW

Minutes:

ANNOUNCEMENT MADE - Meeting noticed and posted at the following locations: City Clerk's Bulletin Board, City Hall Plaza, 2nd Floor Skybridge Bulletin Board, City Hall Plaza (next door to Metro Records), Las Vegas Library, 833 Las Vegas Boulevard North, Clark County Government Center 500 S. Grand Central Parkway, Grant Sawyer Building, 555 E. Washington Avenue



AGENDA SUMMARY PAGE

RECOMMENDING COMMITTEE MEETING OF: DECEMBER 1, 2009

DEPARTMENT: CITY ATTORNEY

DIRECTOR: BRADFORD R. JERBIC

Consent Discussion

SUBJECT:

Bill No. 2009-48 – Adopts the 2009 Edition of the International Energy Conservation Code, along with amendments thereto. Proposed by: Christopher Knight, Director of Building and Safety

Fiscal Impact

No Impact Augmentation Required
 Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

This bill will adopt the 2009 Edition of the International Energy Conservation Code, together with amendments agreed upon by local governments within the Southern Nevada area. Adoption of this Code is consistent with new State legislation on the subject. In addition, local governments that have adopted this Code by the middle of December will enjoy a preference for energy retrofit grants available under the American Recovery and Reinvestment Act of 2009.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

Bill No. 2009-48

Motion made by STAVROS S. ANTHONY to Approve as Do Pass as a First Amendment

Passed For: 2; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

COUNCILMAN BARLOW declared the Public Hearing open.

CHRIS KNIGHT, Director of Building and Safety, referencing Bill No. 2009-18, explained that as agreed upon by the local governments of Southern Nevada, the bill proposes to adopt the 2009 Edition of the International Energy Conservation Code along with amendments as enumerated by various chapters. Additionally, he stated that the City of Las Vegas, in addition to other local entities, under the American Recovery and Reinvestment Act will be eligible for energy retrofit grants. He recommended approval with the amendments as noted in the Code.

COUNCILMAN BARLOW declared the Public Hearing closed.

1 **BILL NO. 2009-48**

2 **ORDINANCE NO. _____**

3 AN ORDINANCE TO ADOPT THE 2009 EDITION OF THE INTERNATIONAL ENERGY
4 CONSERVATION CODE, ALONG WITH AMENDMENTS THERETO, AND TO PROVIDE FOR
OTHER RELATED MATTERS.

5 Proposed by: Christopher Knight, Director of Building and Safety
6 Summary: Adopts the 2009 Edition of the International Energy Conservation Code, along with amendments thereto.

7 THE CITY COUNCIL OF THE CITY OF LAS VEGAS DOES HEREBY ORDAIN

8 AS FOLLOWS:

9 SECTION 1: Title 16, Chapter 52, Section 10, of the Municipal Code of the City of
10 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

11 **16.52.010:** Those certain documents, three copies of which are on file in the Office of the City
12 Clerk and are designated as follows, are adopted by reference as if set forth herein in full:

13 (A) The publication entitled ["International Energy Conservation Code, 2006
14 Edition,"] "International Energy Conservation Code, 2009 Edition," as published by the International
15 Code Council, as Part 1 of this Chapter; and

16 (B) The document entitled ["Southern Nevada Amendments to the 2006
17 International Energy Conservation Code,"] "Southern Nevada Amendments to the 2009 International
18 Energy Conservation Code," which adds to, deletes from and amends the ["International Energy
19 Conservation Code, 2003 Edition,"] "International Energy Conservation Code, 2009 Edition," as Part
20 2 of this Chapter.

21 SECTION 2: The document entitled "Southern Nevada Amendments to the 2009
22 International Energy Conservation Code," referred to in Section 1 of this Ordinance, is attached
23 hereto.

24 SECTION 3: The documents entitled "International Energy Conservation Code, 2006
25 Edition" and "Southern Nevada Amendments to the 2006 International Energy Conservation Code,"
26 are hereby repealed.

27 SECTION 4: If any section, subsection, subdivision, paragraph, sentence, clause or
28 phrase in this ordinance or any part thereof is for any reason held to be unconstitutional or invalid or

1 ineffective by any court of competent jurisdiction, such decision shall not affect the validity or
2 effectiveness of the remaining portions of this ordinance or any part thereof. The City Council of the
3 City of Las Vegas hereby declares that it would have passed each section, subsection, subdivision,
4 paragraph, sentence, clause or phrase thereof irrespective of the fact that any one or more sections,
5 subsections, subdivisions, paragraphs, sentences, clauses or phrases be declared unconstitutional,
6 invalid or ineffective.

7 SECTION 5: Whenever in this ordinance any act is prohibited or is made or declared
8 to be unlawful or an offense or a misdemeanor, or whenever in this ordinance the doing of any act is
9 required or the failure to do any act is made or declared to be unlawful or an offense or a
10 misdemeanor, the doing of such prohibited act or the failure to do any such required act shall
11 constitute a misdemeanor and upon conviction thereof, shall be punished by a fine of not more than
12 \$1,000.00 or by imprisonment for a term of not more than six months, or by any combination of such
13 fine and imprisonment. Any day of any violation of this ordinance shall constitute a separate offense.

14 SECTION 6: All ordinances or parts of ordinances or sections, subsections, phrases,
15 sentences, clauses or paragraphs contained in the Municipal Code of the City of Las Vegas, Nevada,
16 1983 Edition, in conflict herewith are hereby repealed.

17 PASSED, ADOPTED and APPROVED this _____ day of _____, 2009.

18 APPROVED:

19 By _____
20 OSCAR B. GOODMAN, Mayor

21 ATTEST:

22 _____
23 BEVERLY K. BRIDGES, CMC
City Clerk

24 APPROVED AS TO FORM:
25 Valsted 11-5-09
Date

1 The above and foregoing ordinance was first proposed and read by title to the City Council on the
2 ____ day of _____, 2009, and referred to the following committee composed of
3 _____ and _____ for recommendation;
4 thereafter the said committee reported favorably on said ordinance on the ____ day of
5 _____, 2009, which was a _____ meeting of said Council; that at said
6 _____ meeting, the proposed ordinance was read by title to the City Council
7 as first introduced and adopted by the following vote:

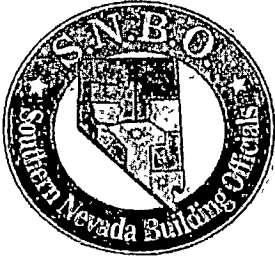
8 VOTING "AYE": _____
9 VOTING "NAY": _____
10 ABSENT: _____

11
12 APPROVED:

13
14 By _____
OSCAR B. GOODMAN, Mayor

15 ATTEST:
16 _____
17 BEVERLY K. BRIDGES, CMC
City Clerk

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Southern Nevada Building
Officials
c/o City of Henderson
Building & Fire Safety Dept
240 Water Street
Henderson, NV 89015

Phone: 702-267-3611
Fax: 702-267-3605
Email: [Michael.Bouse@
cityofhenderson.com](mailto:Michael.Bouse@cityofhenderson.com)

MEMBERS

Michael Bouse, Chair
City of Henderson

Greg Blackburn
City of North Las Vegas

Ron Nybo
City of Boulder City

Ron Lynn
Clark County

Kurt Sawyer
City of Mesquite

Brent Steed
Pahrump Regional
Planning District
(Nye County)

Chris Knight
City of Las Vegas

Lisa Conner
Clark County School District

Southern Nevada Amendments To The 2009 International Energy Conservation Code

Chapter 1: Administration

101.1 Title

Revise Section 101.1 Title, as follows:

101.1 Title. This code shall be known as the *International Energy Conservation Code of Southern Nevada*, and shall be cited as such. It is referred to herein as "this code".

101.4.3 Additions, alterations, renovations or repairs.

Revise Section 101.4.3, Exceptions 2, 3 and 9, as follows:

101.4.3 Additions, alterations, renovations or repairs. Additions, alterations renovations or repairs to an existing building, building system or portion thereof shall conform to the provisions of this code as they relate to new construction without requiring the unaltered portions of the existing building or building system to comply with this code. Additions, alterations, renovations or repairs shall not create an unsafe or hazardous condition or overload existing building systems. The addition shall be deemed to comply with this code if the addition alone complies or if the existing building and addition comply with this code as a single building.

Exceptions: The following need not comply provided the energy use of the building is not increased:

1. Storm windows installed over existing fenestrations.
2. Glass only replacements in an existing sash and frame. Glass must meet or exceed the same U-value and SHGC of the glass being replaced. If U-value and SHGC of glass cannot be determined, the minimum prescriptive values of Tables 402.1.1 for residential buildings and 502.3 for commercial buildings shall be deemed compliant.
3. Existing ceiling, wall or floor cavities exposed during construction provided that these cavities are filled with insulation. The R-values need not exceed the prescriptive values in Tables 402.1.1 for residential buildings and 502.2(1) for commercial buildings.
4. Construction where the existing roof, wall or floor cavity is not exposed.
5. Reroofing for roofs where neither the sheathing nor the insulation is exposed. Roofs without insulation in the cavity and where the sheathing or insulation is exposed during reroofing shall be insulated either above or below sheathing.
6. Replacement of existing doors that separate *conditioned space* from the exterior shall not require installation of the vestibule or revolving door, provided, however, that an existing vestibule that separates a *conditioned space* from the exterior shall not be removed.
7. Alterations that replace less than 50 percent of the luminaires in a space, provided that such alterations do not increase the installed interior lighting power.
8. Alterations that replace only the bulb and ballast within the existing luminaries in a space provided that the *alteration* does not increase the installed interior lighting power.

9. Relocations only of existing luminaires within an existing area enclosed by walls or floor to ceiling partitions.

102.1.1 Above Code Programs

Revise Section 102.1.1, Above code programs, as follows:

Section 102.1.1 Above code programs. The Southern Nevada Building Officials shall be permitted to deem a national, state or local energy efficiency program to exceed the efficiency required by this code. Programs seeking approval must submit all requested supporting documentation to the Southern Nevada Building Officials for review. Buildings certified in writing by such an energy efficiency program shall be considered in compliance with this code. The requirements identified as "mandatory" in chapters 4 and 5 of this code, as applicable, shall be met. The list of approved energy efficiency programs, include the following:

- EPA: Energy Star (15% above Code Program)
- EPA: Home Performance with Energy Star for existing home improvements.
- Department of Energy: Builder Challenge (30% above Code Program)
- IRS: Federal Tax Credit (50% above Code Program)
- IRS: Federal Tax Credit for Homeowner Improvements
- Utility Incentive Programs for new homes (15% above Code Program)
- USGBC LEED Green Building Program (15% above Code Program)
- Build it Green (15% above Code Program)
- Build it Green for Existing Home improvements
- SNHBA Green Building Partnership (15% above Code Program)
- Environments for Living (EFL) (15% above Code Program or better)
- City of Las Vegas Green Building Program (15% above Code Program or better)

102.1.1.1 Compliance for residential tract developments. Residential tract developments, consisting of 10 homes or more, shall be deemed in compliance with this code when the following documentation is submitted to the jurisdiction by the developer:

1. Written HERS documentation, certifying compliance with an *approved* energy efficiency program using approved RESNET software
2. A copy of the contractual agreement between the developer and a certified HERS rater to perform all mandatory field testing, sampling protocols and program verifications.
3. Additional documentation as may be deemed necessary by the jurisdiction.

106.1 General

Revise Section 106.1 General, as follows:

Section 106.1 General. The codes and standards referenced in this code shall be those listed in Chapter 6. Where this code refers to other codes not adopted by the jurisdiction, the applicable code adopted by the jurisdiction shall govern. Such codes and standards shall be considered as part of the requirements of this code to the prescribed extent of each such reference.

Chapter 2: Definitions

202 Definitions, AIR BARRIER

Revise Section 202, definition of AIR BARRIER, as follows:

AIR BARRIER. An integral component of the *building thermal envelope* comprised of approved materials that are assembled and joined together to support in-contact insulating materials on one or more of its surfaces and to provide a barrier to air leakage through the building envelope. An air barrier may be comprised of, but not limited to, the exterior siding, exterior lath and stucco, rigid insulation board, exterior sheathing and sub-sheathing, water proof substrate with tiles, masonry walls, roof sheathing and drywall between conditioned and unconditioned spaces.

Revise Section 202, definition of BUILDING THERMAL ENVELOPE, as follows:

BUILDING THERMAL ENVELOPE. The basement walls, exterior walls, floor, roof and any other building air barrier element(s) that enclose *conditioned space*. This boundary also includes the air barrier between *conditioned space* and any exempt or unconditioned space.

Revise Section 202, by adding a new definition of CASINO, as follows:

CASINO. A business with a Non-restricted Gaming License from the Nevada Gaming Commission and State Gaming Control Board. It includes the gaming area(s) as well as the adjacent areas within the building envelope.

Revise Section 202 by adding a new definition for CASINO GAMING AREA, as follows:

CASINO GAMING AREA. The space within a *casino* wherein gaming is conducted. The gaming area shall also include accessory uses within the same room(s) as, or substantially open to the gaming floor(s). Such areas shall include, but not be limited to lobbies, balconies, public circulation areas, assembly areas, restaurants, bars, lounges, food courts, retail spaces, mezzanines, convention pre-function areas, cashiers' cages, players' clubs, customer support, conservatories and promenades that share the same atmosphere, spillover lighting and theme lighting with the adjacent gaming floor area..

For accessory areas situated on the perimeter of the gaming floor to be considered substantially open, the wall(s) or partition(s) separating an accessory space from the gaming area must be a minimum of 50% open, as measured from the interior side of the accessory space, with no doors, windows and other obstructions, other than roll up security grills, installed within the opening.

Revise Section 202, by revising the definition of CONDITIONED SPACE, as follows:

CONDITIONED SPACE. An area or room within the building thermal envelope being heated or cooled, containing un-insulated ducts, or with a fixed opening directly into an adjacent *conditioned space*. An attic shall be considered conditioned space if the roof sheathing is constructed as the air barrier, with all insulation installed in direct contact with it, all exterior ventilation is eliminated and the space, including all eave framing and pipe and flue penetrations through the air barrier are tightly sealed to prevent exterior air infiltration.

Revise Section 202, by adding a new definition of INSULATION (THERMAL), as follows:

INSULATION (THERMAL). A component of the thermal energy envelope comprised of any approved material installed in substantially direct contact to either side of the air barrier that provides measurable thermal resistance (R-value) to heat flow to or from a conditioned space to which it bounds.

Revise Section 202 Definitions, by adding a new definition of LIGHTING, THEATRICAL, as follows:

LIGHTING, THEATRICAL. Lighting used to directly or indirectly illuminate performance areas, dance floors, and visual features in themed or theatrical environments. Theatrical Lighting shall include, but not be limited to: strobe lights, automated luminaires (intelligent lighting), effects projectors, lasers, and ultraviolet (UV) fixtures. In order to qualify as Theatrical Lighting, the lighting must be controlled separately from general illumination.

Revise Section 202 Definitions, by adding a new definition of LUMINAIRE, as follows:

LUMINAIRE. A complete lighting unit consisting of a light source, such as a lamp or lamps, together with the parts designed to position the light source and connect it to the power supply. It may also include parts to protect the light source, ballast, or distribute the light. A lampholder itself is not a luminaire.

Revise Section 202 Definitions, by adding a new definition of OCCUPANT SENSOR, LIGHTING, as follows:

OCCUPANT SENSOR (LIGHTING). A device that detects the presence or absence of people within an area and causes lighting to be regulated accordingly. The term "occupant sensor" applies to a device that controls indoor lighting systems. When the device is used to control outdoor lighting systems, it is defined as a motion sensor. This definition also applies to "occupancy sensor" and "occupant-sensing device." When used with a manual device for initial activation, an occupant sensor may be called a "vacancy sensor."

Revise Section 202, Definitions, by adding a new definition of SIGN (SIGNAGE), as follows:

SIGN (SIGNAGE). An interior or exterior lighted device used to impart way-finding, identifications or promotional information to the viewer. Signs include, but are not limited to, business identification, location maps and directories, gaming boards, sports scoreboards, and slot carousel identifiers.

Chapter 3: Climate Zones

301.1 General

Revise Section 301.1 General and add a new Exemption, as follows:

301.1 General. The jurisdictions of the City of Boulder City, the County of Clark County, the Clark County School District, the City of Henderson, the City of Las Vegas, the City of Mesquite and the City of North Las Vegas shall meet the requirements of this code for Climate Zone 3B.

Exception: Areas within these jurisdictions above altitudes of 4000 ft and the Town of Pahrump shall be considered in Climate Zone 5B.

303.1.3 Fenestration product rating.

Revise Section 301.1.3 Fenestration product rating, as follows:

303.1.3 Fenestration product rating. *U*-factors of fenestration products (windows, doors and skylights) shall be determined in accordance with NFRC 100 by an accredited, independent laboratory, and labeled and certified by the manufacturer. Products lacking such a labeled *U*-factor shall be assigned a default *U*-factor from Table 303.1.3(1) or 303.1.3(2), or Table 4 of the 2009 ASHRAE Fundamentals Handbook (with the exclusion of the "glass only" columns).

The solar heat gain coefficient (SHGC) of glazed fenestration products (windows, doors, and skylights) shall be determined in accordance with NFRC 200 by an accredited, independent laboratory and labeled and certified by the manufacturer. Products lacking such a labeled SHGC shall be assigned a default SHGC from Table 303.1.3(3) or from Table 10 of the 2009 ASHRAE Fundamentals Handbook center-of-glazing properties--normal incidence angle 0.00 column only).

NOTE: When the 2009 ASHRAE Fundamentals Handbook simulation tables are used, all information must be provided as prescribed in amended subsections 303.1.3.1 and 303.1.3.2. This amended provision, allowing plans to be submitted to the building department for approval using the ASHRAE simulation tables, will expire after December 31, 2010.

303.1.3 Fenestration Product Rating

Add two (2) new Subsections, 303.1.3.1 Fenestration rating documentation and 303.1.3.2 Construction site rating documentation, as follows:

303.1.3.1 Fenestration rating documentation. All fenestration products to be used in a project must be listed in a fenestration schedule on the approved plans. This schedule shall include all of the following:

1. A list of all fenestrations, including, but not limited to, fixed and operable windows, skylights, sliding, swinging and overhead doors and glass block.
2. The manufacturer and model numbers for all non-default fenestration products, including NFRC CDP numbers.
3. For site-built windows, simulation report reference numbers provided by an NFRC accredited simulation laboratory, for each type of product to be used in the project.
4. The fenestration type, size, quantity, NFRC 100 certified *U*-factor or default *U*-factor. (If default *U*-factor is used, the schedule must also include a description of the key energy-efficiency features that are necessary to achieve that default *U*-factor.)
5. The solar heat gain coefficient for each fenestration proposed, using either the NFRC 200 certified value or the default value.

303.1.3.2 Construction site rating documentation. In addition to the approved plans described above, the following documentation shall be provided at the construction site prior to inspection of the thermal energy envelope:

1. All NFRC certified factory-built fenestration products shall be labeled with the NFRC certification label. This label is to remain intact on the fenestration unit until inspected by the jurisdiction having authority.
2. For rated site-built fenestration products, there shall be a separate NFRC label certificate for each type of fenestration product used in the project, signed by an independent, NFRC certified inspection agency. The label will display the following information:
 - a) The NFRC certification logo.
 - b) The name, address and authorized NFRC license number of the approved inspection agency.
 - c) The product ratings (U-factor, solar heat gain coefficient and visible light transmittance).
 - d) The name, address, and permit number of the project.
 - e) The product line information.
 - f) The names, addresses and contractors/business license numbers for the suppliers of the frame, the glazing and the contractor.
 - g) The printed name and signature of the inspector for the certified inspection agency.
3. For site-built fenestration products where default values were listed on the approved plans, the glazing contractor of record will provide the jurisdiction, a letter on company stationery, containing the following information:
 - a) The name, address and permit number of the project.
 - b) An itemized list of documentation describing specific components used to construct each type of fenestration.
 - c) The signature of the principal owner of the glazing company, attesting to the fact that all products described and documentation submitted were used on that jobsite.
 - d) A statement taking full legal and financial responsibility for the correct installation of the fenestration products.
 - e) Attached copies of all packing slips for all fenestration components used on the project. This documentation shall bear the job site address or specifically referencing the project.

Chapter 4: Residential Energy Efficiency

401.3 Certificate.

Revise Section 401.3 Certificate, as follows:

401.3 Certificate. A permanently installed certificate approved by the jurisdiction shall be posted on a wall adjacent to the water heater. The certificate shall be completed by the builder or registered design professional. The certificate shall have a heading stating "DO NOT REMOVE" in ½" minimum bold face letters and shall list the predominant R-values of the insulation installed in or on ceiling/roof, walls, foundation (slab, *basement wall*, crawlspace wall and/or floor) and ducts outside conditioned spaces; U-factors for fenestration and the solar heat gain coefficient (SHGC) of fenestration. Where there is more than one value for each component, the certificate shall list the value covering each area or component separately. The certificate shall list the types and efficiencies of heating, cooling and service water heating equipment.

Section. 403.2.2 Sealing (Mandatory)

Revise Section 403 2.2 Sealing (Mandatory), as follows:

403.2.2 Sealing (Mandatory). All ducts, air handler connections at the plenum, filter boxes and building cavities used as ducts shall be sealed. Joints and seams shall comply with the currently adopted mechanical code. Duct assemblies shall be verified for tightness by either of the following methods:

The remainder of this Section remains unchanged

403.4 Circulating hot water systems (Mandatory)

Delete Section 403.4 Circulating hot water systems (Mandatory) in its entirety and replace, as follows:

403.4 Service hot water systems (Mandatory). All service hot water heating systems shall meet the requirements of Sec. 403.4.1 or 403.4.2.

403.4.1 Non-circulating hot water systems. All service hot water piping installed in unconditioned spaces, including under-slab piping, shall be insulated to at least R-2.

403.4.2 Circulating hot water systems. All circulating service hot water piping, including under-slab piping, shall be insulated to at least R-2. Circulating hot water systems shall include an automatic or readily accessible manual switch that can turn off the hot water circulating pump when the system is not used.

401.5 Mechanical ventilation (Mandatory)

Add a new exception to Section 403.5 Mechanical ventilation (Mandatory), as follows.

403.5 Mechanical ventilation (Mandatory). Outdoor air intakes and exhausts shall have automatic or gravity dampers that close when the ventilation system is not operating.

Exception: Where clothes dryer exhaust vents terminate vertically at the roof, back draft dampers are not required.

403.6 Equipment Sizing (Mandatory).

Revise Section 403.6 Equipment Sizing (Mandatory), as follows:

403.6 Equipment sizing (Mandatory). Heating and cooling equipment shall be sized in accordance with ACCA Manual S based on building loads calculated in accordance with ACCA Manual J or other approved heating and cooling calculations methodologies.

405.6.1 Minimum Capabilities.

Revise Section 405.6.1, Item 2, as follows:

2. Calculation of whole-building (as a single zone) sizing for the heating and cooling equipment in the standard reference design residence in accordance with ACCA Manual S based on building loads

calculated in accordance with ACCA Manual J or other approved heating and cooling calculation methodologies.

Chapter 5: Commercial Energy Efficiency

502.4.5 Outdoor air intakes and exhaust openings.

Revise Section 502.4.5, by adding new exceptions 2 through 6, as follows:

502.4.5 Outdoor air intakes and exhaust openings. Stair and elevator shaft vents and other outdoor air intakes and exhaust openings integral to the building envelope shall be equipped with not less than a Class I motorized, leakage-rated damper with a maximum leakage rate of 4 cfm per square foot (6.8 L/s · Cm²) at 1.0 inch water gauge (w.g.) (250 Pa) when tested in accordance with AMCA 500D.

Exceptions:

1. Gravity (non-motorized) dampers are permitted to be used in buildings less than three stories in height above grade.
2. Supply and exhaust ducts or shafts integral to the smoke management system as required by Sec. 909 of the International Building Code.
3. Type I and Type II fume hoods in commercial kitchens and the make-up air units that are required for the operation of these fume hoods.
4. All vents used for conveying products of combustion.
5. Clothes dryer vents that terminate vertically through a roof.
6. Explosion venting.

503.2.2.1 Demand controlled ventilation.

Revise Section 503.2.2.1 Demand controlled ventilation, as follows:

503.2.5.1 Demand controlled ventilation: Demand control ventilation (DCV) is required for spaces larger than 500 ft² (50m²) and with an average occupant load of 40 people per 1000 ft² (93 m²) of floor area) as established in Table 4-1 of the *Uniform Mechanical Code* and served by systems with on or more of the following:

505 Electrical power and lighting systems

Revise the title of Section 505, as follows:

SECTION 505 ELECTRICAL POWER AND LIGHTING SYSTEMS

505.2.1 Interior Lighting Controls

Revise Section 505.2.1 Interior lighting controls, by adding a new exception #3, as follows:

505.2.1 Interior lighting controls. (...)

Exceptions:

3. Normally unoccupied areas, such as restrooms, janitor closets, storage closets and similar spaces, controlled by local occupancy sensors.

505.2.2 Additional Controls.

Revise Section 505.2.2 Additional controls, as follows:

505.2.2 Additional controls. Each area that is required to have a manual control shall have additional controls that meet the requirements of Sections 505.2.2.1, 505.2.2.2, and 505.2.2.3.

505.2.2.3 Daylight zone control.

Revise Section 505.2.2.3 Daylight zone control, as follows:

505.2.2.3 Daylight zone control. Daylight zones, as defined by this code, shall be provided with controls that control the lights independent of general area lighting. Contiguous daylight zones adjacent to vertical fenestration are allowed to be controlled by a single controlling device provided that they do not include zones facing more than two adjacent cardinal orientations (i.e., north, east, south, and west). Daylight zones under skylights more than 15 feet (4572 mm) from the perimeter shall be controlled separately from daylight zones adjacent to vertical fenestration.

Exceptions:

1. Daylight spaces enclosed by walls or ceiling height partitions and containing two or fewer light fixtures are not required to have a separate switch for general area lighting.

2. Where automatic dimming controls are provided for the electric lighting within the daylight zones, no separate manual control for the daylight zone shall be required.
3. In areas where daylight zones overlap, only one control shall be required to control both zones, unless the areas include more than two adjacent cardinal orientations.

505.5.1 Total connected interior lighting power.

Revise Section 505.5.1 by revising exception #7 and adding a new exception #15, as follows:

505.5.1 Total connected interior lighting power. (...)

Exceptions:

(...)

7. Advertising signage or directional signage, including signage for business identification or promotion, location maps and directories, sports or gaming scoreboards, and slot carousel identifiers.

(..)

15. Theme elements in theme/amusement parks and casino gaming areas.

505.6.2 Exterior building lighting power.

Revise Section 505.6.2, by revising exceptions #2 and #8, as follows.

505.6.2 Exterior building lighting power. (...)

Exceptions:

2. Advertising signage or directional signage, including signage for business identification and promotion, location maps and directories, and sports scoreboards;
8. Theme elements in theme/amusement parks and casinos; and

Chapter 6: Reference Standards

Chapter 6: Reference Standards

Revise the reference standards to include the organization ACCA (Air Conditioning Contractors of America) and the following manuals: Manual J and Manual S as follows:

ACCA	Air Conditioning Contractors of America 2800 Shirlington Road, Suite 300 Arlington, VA 22206	
Standard reference number	Title	Referenced in code section number
Manual D--95	Residential Duct Systems	
Manual J--02	Residential Load Calculations—Eight Edition	403.6 amend.
Manual S	Residential Equipment Selection	

AGENDA SUMMARY PAGE
RECOMMENDING COMMITTEE MEETING OF: DECEMBER 1, 2009

DEPARTMENT: CITY ATTORNEY

DIRECTOR: BRADFORD R. JERBIC

Consent Discussion

SUBJECT:

Bill No. 2009-49 – Updates Municipal Code provisions pertaining to the Department of Finance and Business Services. Proposed by: Elizabeth N. Fretwell, City Manager

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

This bill will update Municipal Code provisions pertaining to the Department of Finance and Business Services. The update includes the removal of obsolete provisions and the addition of provisions to conform to Charter provisions and to reflect current organization and management.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

1. Bill No. 2009-49
2. Business Impact Statement

Motion made by STAVROS S. ANTHONY to Approve as Do Pass

Passed For: 2; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

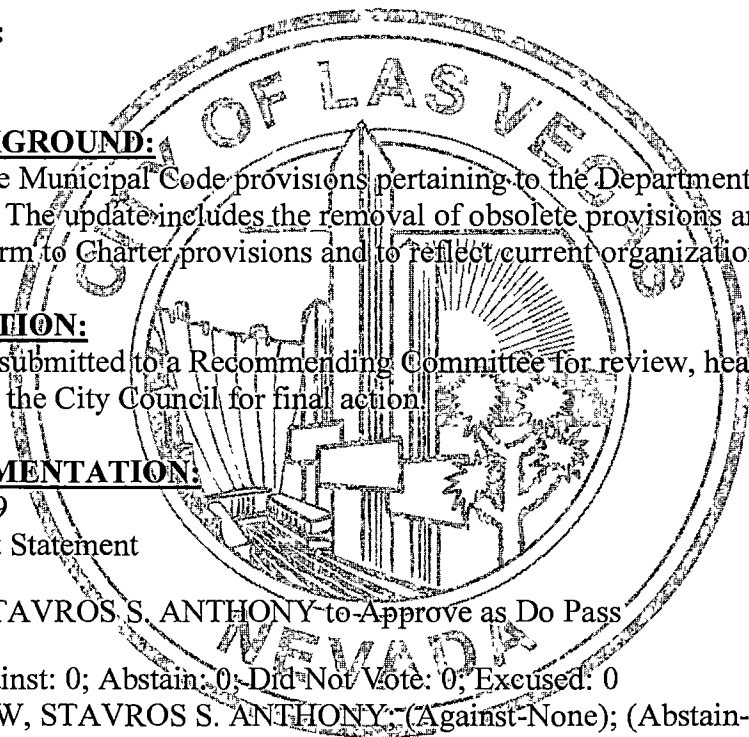
RICKI Y. BARLOW, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

COUNCILMAN BARLOW declared the Public Hearing open.

CITY MANAGER ELIZABETH FRETWELL summarized the intent of the bill to update the Municipal Code specifically establishing the Department of Finance and Business Services as the City's financial management department. The bill also designates the Director of the Department of Finance and Business Services as the City's Chief Financial Officer. CITY MANAGER FRETWELL stated that this update will make the ordinance consistent with current practice.

COUNCILMAN BARLOW declared the Public Hearing closed.



1 **BILL NO. 2009-49**

2 **ORDINANCE NO. _____**

3 AN ORDINANCE TO UPDATE MUNICIPAL CODE PROVISIONS PERTAINING TO THE
4 DEPARTMENT OF FINANCE AND BUSINESS SERVICES, AND TO PROVIDE FOR OTHER
RELATED MATTERS.

5 Proposed by:
6 Elizabeth N. Fretwell, City Manager

Summary: Updates Municipal Code provisions
pertaining to the Department of Finance and
Business Services.

7 THE CITY COUNCIL OF THE CITY OF LAS VEGAS DOES HEREBY ORDAIN
8 AS FOLLOWS:

9 SECTION 1: Title 2, Chapter 18, Section 10, of the Municipal Code of the City of
10 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

11 **2.18.010:** [Pursuant to the provisions of Section 3.130 of the Charter of the City of Las Vegas,
12 there is hereby created a Department of Financial Management of the City. The head of the
13 Department of Financial Management shall be the director of Financial Management.] Article III of
14 the Charter of the City of Las Vegas requires the City Council to establish a department of financial
15 management, to be headed by a director of financial management. The City Council hereby:

16 (A) Establishes the Department of Finance and Business Services as the City's
17 department of financial management; and

18 (B) Designates the City's Chief Financial Officer as the Director of that
19 Department.

20 SECTION 2: Title 2, Chapter 18, Sections 20 and 30, of the Municipal Code of the
21 City of Las Vegas, Nevada, 1983 Edition, are hereby repealed in their entirety.

22 SECTION 3: If any section, subsection, subdivision, paragraph, sentence, clause or
23 phrase in this ordinance or any part thereof is for any reason held to be unconstitutional or invalid or
24 ineffective by any court of competent jurisdiction, such decision shall not affect the validity or
25 effectiveness of the remaining portions of this ordinance or any part thereof. The City Council of the
26 City of Las Vegas hereby declares that it would have passed each section, subsection, subdivision,
27 paragraph, sentence, clause or phrase thereof irrespective of the fact that any one or more sections,
28 subsections, subdivisions, paragraphs, sentences, clauses or phrases be declared unconstitutional,

1 invalid or ineffective.

2 SECTION 4: All ordinances or parts of ordinances or sections, subsections, phrases,
3 sentences, clauses or paragraphs contained in the Municipal Code of the City of Las Vegas, Nevada,
4 1983 Edition, in conflict herewith are hereby repealed.

5 PASSED, ADOPTED and APPROVED this _____ day of _____, 2009.

6 APPROVED:

7
8 By _____
9 OSCAR B. GOODMAN, Mayor

10 ATTEST:

11 _____
12 BEVERLY K. BRIDGES, CMC
13 City Clerk

14 APPROVED AS TO FORM:

15 Val Steed 11-5-09
16 Date

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1 The above and foregoing ordinance was first proposed and read by title to the City Council on the
2 _____ day of _____, 2009, and referred to the following committee composed of
3 _____ and _____ for recommendation;
4 thereafter the said committee reported favorably on said ordinance on the _____ day of
5 _____, 2009, which was a _____ meeting of said Council; that at said
6 _____ meeting, the proposed ordinance was read by title to the City Council
7 as first introduced and adopted by the following vote:

8 VOTING "AYE": _____

9 VOTING "NAY": _____

10 ABSENT: _____

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APPROVED:

By _____
OSCAR B. GOODMAN, Mayor

ATTEST:

BEVERLY K. BRIDGES, CMC
City Clerk

BUSINESS IMPACT STATEMENT
BILL NO. 2009-49
(Updates Municipal Code provisions pertaining to the
Department of Finance and Business Services)

This business impact statement was prepared pursuant to NRS 237.090 to address the impact of a proposed ordinance, Bill No. 2009-49, that would update Municipal Code provisions pertaining to the Department of Finance and Business Services.

1. The following constitutes a description of the number of the manner in which comment was solicited from affected businesses, a summary of their responses and an explanation of the manner in which other interested persons may obtain a copy of the summary.

Not applicable

2. The estimated economic effect of the proposed rule on businesses, including, without limitation, both adverse and beneficial effects, and both direct and indirect effects:

Adverse effects:

None

Beneficial effects:

None

Direct effects:

None

Indirect effects:

None

3. The following constitutes a description of the methods the local government considered to reduce the impact of the proposed rule on businesses and a statement regarding whether any, and if so which, of these methods were used:

Not applicable

4. The governing body estimates the annual cost to the local government for enforcement of the proposed rule is:

No additional cost

5. If the proposed rule provides for a new fee or increases an existing fee, the total annual amount expected to be collected is:

Not applicable

6. If the proposed rule provides for a new fee or increases an existing fee, the money generated by the new fee or increase in existing fee will be used by the local government to:

Not applicable

7. If the proposed rule includes provisions that duplicate or are more stringent than federal, state or local standards regulating the same activity, the following explains when such duplicative or more stringent provisions are necessary:

Not applicable

Date: November 4, 2009

AGENDA SUMMARY PAGE

RECOMMENDING COMMITTEE MEETING OF: DECEMBER 1, 2009

DEPARTMENT: CITY ATTORNEY

DIRECTOR: BRADFORD R. JERBIC

Consent Discussion

SUBJECT:

Bill No. 2009-51 – Authorizes the City to execute the Fourth Amendment to the Amended and Restated Fremont Street Experience Project Development Agreement to provide terms for the repayment of a portion of the costs incurred by the City of Las Vegas Redevelopment Agency to acquire the Fremont Street Parking Garage. Sponsored by: Councilman Gary Reese

Fiscal Impact

No Impact Augmentation Required
 Budget Funds Available

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:

In 1995 the City executed an Amended and Restated Fremont Street Experience Project Development Agreement relating to the acquisition of the Fremont Street Parking Garage. A number of amendments to that agreement were made in 1998. This bill will authorize the execution of another amendment, which will provide terms for the repayment of a portion of the costs incurred by the City of Las Vegas Redevelopment Agency to acquire the facility. The terms of repayment are based on the findings of an independent audit report issued last year.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

1. Bill No. 2009-51
2. Fourth Amendment to the Amended and Restated Fremont Street Experience Project Development Agreement

Motion made by STAVROS S. ANTHONY to Approve as Do Pass

Passed For: 2; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
RICKI Y. BARLOW, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

COUNCILMAN BARLOW declared the Public Hearing open.

BILL ARENT, Redevelopment Agency, clarified the payment obligation relative to the Fremont Street Parking Garage acquisition. He explained that a number of amendments were made to the original Development Agreement and this bill authorizes the City to execute a Fourth

RECOMMENDING COMMITTEE MEETING OF: DECEMBER 1, 2009

Amendment to provide terms for the repayment of costs incurred by the City of Las Vegas Redevelopment Agency.

MR. ARENT stated that the firm of Stewart Archibald & Barney, LLP conducted the audit and it was determined that there would be no interest, just a repayment schedule with the amounts to be paid out of net retail revenue. MR. ARENT added that the no interest stipulation was based on the ability to pay as noted in the original agreement.

COUNCILMAN BARLOW noticed the decrease in payment towards the end of the schedule of the original agreement and likewise with the extension to Year 2025. MR. ARENT explained that the payments are amortized and the last payments are relatively lower.

TEDDY RUSSELL questioned why the City is being so generous by extending the time considering the contract will expire in 2025.

Responding to COUNCILMAN ANTHONY'S question as to where the monies would be directed to, MR. ARENT explained that all funds will be directed to the Redevelopment Agency budget to be reinvested in other projects.

COUNCILMAN BARLOW declared the Public Hearing closed.



1 **BILL NO. 2009-51**

2 **ORDINANCE NO. _____**

3 AN ORDINANCE RELATING TO A REDEVELOPMENT PROJECT COMMONLY KNOWN
4 AND REFERRED TO AS THE "FREMONT STREET EXPERIENCE" IN THE DOWNTOWN
5 AREA OF THE CITY, AUTHORIZING THE EXECUTION OF THE FOURTH AMENDMENT TO
6 THE AMENDED AND RESTATED FREMONT STREET EXPERIENCE PROJECT
7 DEVELOPMENT AGREEMENT, AND PROVIDING FOR OTHER RELATED MATTERS.

8 Sponsored by: Councilman Gary Reese

Summary: Authorizes the City to execute the
Fourth Amendment to the Amended and
Restated Fremont Street Experience Project
Development Agreement to provide terms for
the repayment of a portion of the costs incurred
by the City of Las Vegas Redevelopment
Agency to acquire the Fremont Street Parking
Garage.

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11 THE CITY COUNCIL OF THE CITY OF LAS VEGAS DOES HEREBY ORDAIN

12 AS FOLLOWS:

13 SECTION 1: The Mayor and the City Clerk are hereby authorized to execute and
14 deliver the Fourth Amendment to the Amended and Restated Fremont Street Experience Project
15 Development Agreement by and amongst the City of Las Vegas, the City of Las Vegas
16 Redevelopment Agency, the Fremont Street Experience Parking Corporation and The Fremont Street
17 Experience Limited Liability Company, a copy of which is attached hereto as Exhibit "A."

18 SECTION 2: The officers of the City are hereby authorized to do all acts as necessary
19 to effectuate the provisions of this Ordinance.

20 SECTION 3: If any section, subsection, subdivision, paragraph, sentence, clause or
21 phrase in this ordinance or any part thereof is for any reason held to be unconstitutional or invalid or
22 ineffective by any court of competent jurisdiction, such decision shall not affect the validity or
23 effectiveness of the remaining portions of this ordinance or any part thereof. The City Council of the
24 City of Las Vegas hereby declares that it would have passed each section, subsection, subdivision,
25 paragraph, sentence, clause or phrase thereof irrespective of the fact that any one or more sections,
26 subsections, subdivisions, paragraphs, sentences, clauses or phrases be declared unconstitutional,
27 invalid or ineffective.

28 SECTION 4: All ordinances or parts of ordinances or sections, subsections, phrases,

1 sentences, clauses or paragraphs contained in the Municipal Code of the City of Las Vegas, Nevada,
2 1983 Edition, in conflict herewith are hereby repealed.

3 PASSED, ADOPTED and APPROVED this _____ day of _____, 2009.

4 APPROVED:

5 By _____
6 OSCAR B. GOODMAN, Mayor

7 ATTEST:

8 _____
9 BEVERLY K. BRIDGES, MMC
City Clerk

10 APPROVED AS TO FORM:

11 Val Steed 11-9-09
Date

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1 The above and foregoing ordinance was first proposed and read by title to the City Council on the
2 ____ day of _____, 2009, and referred to the following committee composed of
3 _____ and _____ for recommendation;
4 thereafter the said committee reported favorably on said ordinance on the ____ day of
5 _____, 2009, which was a _____ meeting of said Council; that at said
6 _____ meeting, the proposed ordinance was read by title to the City Council
7 as first introduced and adopted by the following vote:

8 VOTING "AYE": _____

9 VOTING "NAY": _____

10 ABSENT: _____

11
12 APPROVED:

13 By _____
14 OSCAR B. GOODMAN, Mayor

15 ATTEST:

16 _____
17 BEVERLY K. BRIDGES, MMC
18 City Clerk
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Exhibit "A"

FOURTH AMENDMENT TO THE AMENDED AND RESTATED FREMONT STREET EXPERIENCE PROJECT DEVELOPMENT AGREEMENT

This Fourth Amendment to the Amended and Restated Fremont Street Experience Project Development Agreement (this "Amendment") is made and executed as of this _____ day of _____, 2009, by and amongst the CITY OF LAS VEGAS, NEVADA (the "City"), a municipal corporation of the State of Nevada, the CITY OF LAS VEGAS REDEVELOPMENT AGENCY (the "Agency"), formerly known as the City of Las Vegas Downtown Redevelopment Agency, THE FREMONT STREET EXPERIENCE LIMITED LIABILITY COMPANY (the "Company"), a Nevada limited liability company and the FREMONT STREET EXPERIENCE PARKING CORPORATION (the "Corporation"), a Nevada corporation.

WITNESSETH:

WHEREAS, the above-mentioned parties entered into the Fremont Street Experience Project Development Agreement dated October 20, 1993; and the subsequent Amended and Restated Fremont Street Experience Project Development Agreement dated September 27, 1995, as amended on January 12, 1998, May 28, 1998 and August 10, 1998 (collectively the "Agreement"); and

WHEREAS, pursuant to the provisions of the Agreement, the Corporation is obligated to pay the Agency for the costs and related out-of-pocket expenses in excess of \$6,400,000 incurred by the Agency in connection with the acquisition of the property commonly known and referred to herein as the "Parking Garage Property;" and

WHEREAS, subsequent to the completion of the acquisition of the Parking Garage Property, an independent audit was commissioned by the parties hereto to ascertain the amount which is due and owing to the Agency by the Corporation in connection with the acquisition of the Parking Garage Property; and

WHEREAS, the finding of the independent audit conducted by Stewart Archibald & Barney, LLP is set forth in that report entitled, to wit: Report on Obligations between the Redevelopment Agency and the Fremont Street Experience dated August 28, 2008; and

WHEREAS, based on the findings of the Report, the parties hereto have come to an agreement as to the final amount of the acquisition costs and out-of-pocket expenses which are due and owing to the Agency by the Corporation.

WHEREAS, the parties hereto desire to amend the Agreement to provide for the terms of repayment by the Corporation of the acquisition costs and out-of-pocket expenses of the Agency in excess of \$6,400,000.

NOW, THEREFORE, the parties hereby agree as follows:

1. The capitalized terms used herein and not otherwise defined shall have the meaning given to them in the Agreement.
2. The parties hereto hereby accept the findings of the independent audit report by the Auditor, Exhibit 1 attached hereto and incorporated herein as a part of this Amendment.
3. For purposes of Section 1.2I of the Agreement, the parties hereto hereby agree that the amount due and owing the Agency as acquisition costs for the Parking Garage Property is \$11,131,200. Subject to the terms and conditions precedent of Section 1.2I of this Agreement, and provided net revenues are available for such purpose, the Corporation agrees to repay on a monthly basis, the aforementioned amount according to the repayment schedule, set forth in Exhibit 2 attached hereto and incorporated herein as a part of this Amendment. The Company shall have no obligation to repay the acquisition costs set forth herein.
4. For purposes of Section 1.2I of the Agreement, the parties hereto hereby agree that no monthly net revenues from the Retail Space shall be paid to the Corporation or the Company until the Agency has been fully paid the monthly amount due pursuant to this Agreement, and any deficiency in

such payment shall be added to the amount due the following month. For each month that there exists a deficiency, the Corporation shall provide to the Agency a financial statement of the income and expenses for that month.

5. Save and except as provided herein, the Agreement shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, the City, the Agency, the Company and the Corporation have caused this Amendment to be executed as of _____, 2009.

ATTEST:

CITY OF LAS VEGAS

BEVERLY K. BRIDGES, MMC, City Clerk

By: OSCAR B. GOODMAN, Mayor

ATTEST:

CITY OF LAS VEGAS REDEVELOPMENT
AGENCY

BEVERLY K. BRIDGES, Secretary

By: OSCAR B. GOODMAN, Chairperson

APPROVED AS TO FORM:

Robert S. Sylvain 11-5-09
Deputy City Attorney Date

THE FREMONT STREET EXPERIENCE
LIMITED LIABILITY COMPANY

By: _____
Jeffrey T. Victor, President

FREMONT STREET EXPERIENCE
PARKING CORPORATION

By: _____
Jeffrey T. Victor, President

ACKNOWLEDGMENTS

STATE OF NEVADA)
) ss.
CLARK COUNTY)

On this _____ day of _____ 2009, before me, the undersigned Notary Public in and for said County and State, appeared Oscar B. Goodman, as Mayor of the City of Las Vegas and as Chairman of the Las Vegas Redevelopment Agency, known to me to be the person who executed the above and foregoing instrument, and who acknowledged to me that he did so freely and voluntarily and for the purposes therein mentioned.

Notary Public

STATE OF NEVADA)
) ss.
CLARK COUNTY)

On this 10th day of November 2009, before me, the undersigned Notary Public in and for said County and State, appeared Jeff Victor, as President of the Fremont Street Experience, LLC, and as President of the Fremont Street Parking Corporation known to me to be the person who executed the above and foregoing instrument, and who acknowledged to me that she did so freely and voluntarily and for the purposes therein mentioned.

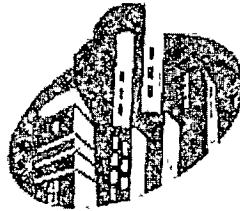


Notary Public

EXHIBIT 1

City of Las Vegas Redevelopment Agency

Report on Obligations Between the Redevelopment Agency
and the Fremont Street Experience



CITY OF LAS VEGAS
REDEVELOPMENT AGENCY

Submitted by:
Stewart Archibald & Barney, LLP

August 28, 2008

Scope:

The City of Las Vegas, Nevada (City), the City of Las Vegas Downtown Redevelopment Agency (Agency), The Fremont Street Experience Limited Liability Company (Company) and the Fremont Street Experience Parking Corporation (Corporation) entered into the Fremont Street Experience Project Development Agreement and a Management Agreement Fremont Street Experience Project on October 20, 1993 in order to develop and operate the area commonly known as the Fremont Street Experience. Over time, there were various amendments and restatements to these original agreements.

Among other things, the various agreements called for the Agency to acquire the "Parking Garage Property" (Property) which would ultimately be developed into a parking garage to be operated by the Corporation. The Company agreed to reimburse the Agency for any and all costs of acquisition in excess of \$6,400,000. This report was requested by the Agency to determine the amount of reimbursement owed by the Company to the Agency.

Analysis:

As it relates to the purchase of the Property, Section 1.2 of the Amended and Restated Fremont Street Experience Project Development Agreement (PDA) contains the governing language. The various subsections call for the Agency to acquire the Property from its present owners and transfer title to the Corporation by January 15, 1994. Due to legal challenges associated with the condemnation and eminent domain actions taken by the City and the Agency, actual title was not transferred until August 7, 1998.

Section 1.2I governs the cost sharing for the acquisition of the Property. The Agency was to acquire the Property subject to reimbursement from the Corporation for any costs in excess of \$6,400,000. If the cost to acquire the Property were less than \$6,400,000, the Agency would transfer the difference to the Corporation. The section further notes that:

In calculating the cost of acquiring the Parking Garage Property, all out of pocket expenses of the Agency related thereto shall be included, including, without limitation, the cost of purchasing the Parking Garage Property, condemnation awards, all legal fees and expenses, any environmental surveys paid by the Agency or the Corporation pursuant to Section 1.2G

It goes on to explain how the Agency will be repaid through a very detailed and complex formula governing parking and retail net rental revenues.

In 1998, the Company's Consolidated Financial Statements first record a liability to the Agency of \$5,131,200. This amount is discounted based on when it is likely to be paid to a current (as of 1998) amount due of \$3,242,370. The face amount of \$5,131,200 represents the amount in excess of \$6,400,000 that the Corporation is required to reimburse to the Agency.

In 2004, the Company's Consolidated Financial Statements recorded a liability to the Agency of \$6,000,000 consisting of a \$4,500,000 award for the last parcel and \$1,500,000 in associated legal and other costs. This amount is discounted based on when it is likely to be paid to a current (as of 2004) amount due of \$1,652,642. The face amount of \$6,000,000 represents the additional amount in excess of \$6,400,000 that the Corporation is required to reimburse to the Agency.

The amounts listed in the two paragraphs above calculate to a total acquisition cost of the Property of \$17,531,200.

Due to document retention practices in place at both the Agency and the Company during those years, the underlying records supporting the figures above were unavailable. Given the financial statement audit process, the reputations of the various accounting firms and the fact that the figures above were recorded contemporaneously with the payments made by the Agency, they represent the best source of determining the amount due to the Agency.

Findings:

The Agency was to be reimbursed for any and all amounts in excess of \$6,400,000. Given that total acquisition costs were \$17,131,200, the Company owes the Agency the gross sum of \$11,131,200. This amount does not bear interest and is payable according to the formulas laid out in Section 1.2I. The Company's Consolidated Financial Statements for 2007 state that cash flow projections for net rental revenues show repayments to the Agency should begin in 2008.

EXHIBIT 2

Compound Period . . . : Monthly

Nominal Annual Rate . . . : 4.152 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	09/01/2008	4,190,270.87	1		
2 Payment	10/01/2008	0.00	15	Monthly	12/01/2009
3 Payment	01/01/2010	57,950.00	88	Monthly	04/01/2017
4 Payment	05/01/2017	31,600.00	1		

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	09/01/2008				4,190,270.87
1	10/01/2008	0.00	14,498.88	14,498.88-	4,204,769.75
2	11/01/2008	0.00	14,549.05	14,549.05-	4,219,318.80
3	12/01/2008	0.00	14,599.39	14,599.39-	4,233,918.19
2008 Totals		0.00	43,647.32	43,647.32-	
4	01/01/2009	0.00	14,649.91	14,649.91-	4,248,568.10
5	02/01/2009	0.00	14,700.60	14,700.60-	4,263,268.70
6	03/01/2009	0.00	14,751.47	14,751.47-	4,278,020.17
7	04/01/2009	0.00	14,802.51	14,802.51-	4,292,822.68
8	05/01/2009	0.00	14,853.73	14,853.73-	4,307,676.41
9	06/01/2009	0.00	14,905.12	14,905.12-	4,322,581.53
10	07/01/2009	0.00	14,956.70	14,956.70-	4,337,538.23
11	08/01/2009	0.00	15,008.45	15,008.45-	4,352,546.68
12	09/01/2009	0.00	15,060.38	15,060.38-	4,367,607.06
13	10/01/2009	0.00	15,112.49	15,112.49-	4,382,719.55
14	11/01/2009	0.00	15,164.78	15,164.78-	4,397,884.33
15	12/01/2009	0.00	15,217.25	15,217.25-	4,413,101.58
2009 Totals		0.00	179,183.39	179,183.39-	
16	01/01/2010	57,950.00	15,269.91	42,680.09	4,370,421.49
17	02/01/2010	57,950.00	15,122.23	42,827.77	4,327,593.72
18	03/01/2010	57,950.00	14,974.04	42,975.96	4,284,617.76
19	04/01/2010	57,950.00	14,825.34	43,124.66	4,241,493.10
20	05/01/2010	57,950.00	14,676.12	43,273.88	4,198,219.22
21	06/01/2010	57,950.00	14,526.39	43,423.61	4,154,795.61
22	07/01/2010	57,950.00	14,376.13	43,573.87	4,111,221.74
23	08/01/2010	57,950.00	14,225.36	43,724.64	4,067,497.10
24	09/01/2010	57,950.00	14,074.07	43,875.93	4,023,621.17
25	10/01/2010	57,950.00	13,922.25	44,027.75	3,979,593.42
26	11/01/2010	57,950.00	13,769.91	44,180.09	3,935,413.33
27	12/01/2010	57,950.00	13,617.04	44,332.96	3,891,080.37
2010 Totals		695,400.00	173,378.79	522,021.21	

	Date	Payment	Interest	Principal	Balance
	28 01/01/2011	57,950.00	13,463.65	44,486.35	3,846,594.02
	29 02/01/2011	57,950.00	13,309.72	44,640.28	3,801,953.74
	30 03/01/2011	57,950.00	13,155.26	44,794.74	3,757,159.00
	31 04/01/2011	57,950.00	13,000.26	44,949.74	3,712,209.26
	32 05/01/2011	57,950.00	12,844.73	45,105.27	3,667,103.99
	33 06/01/2011	57,950.00	12,688.66	45,261.34	3,621,842.65
	34 07/01/2011	57,950.00	12,532.05	45,417.95	3,576,424.70
	35 08/01/2011	57,950.00	12,374.90	45,575.10	3,530,849.60
	36 09/01/2011	57,950.00	12,217.20	45,732.80	3,485,116.80
	37 10/01/2011	57,950.00	12,058.96	45,891.04	3,439,225.76
	38 11/01/2011	57,950.00	11,900.17	46,049.83	3,393,175.93
	39 12/01/2011	57,950.00	11,740.83	46,209.17	3,346,966.76
	2011 Totals	695,400.00	151,286.39	544,113.61	
	40 01/01/2012	57,950.00	11,580.94	46,369.06	3,300,597.70
	41 02/01/2012	57,950.00	11,420.50	46,529.50	3,254,068.20
	42 03/01/2012	57,950.00	11,259.50	46,690.50	3,207,377.70
	43 04/01/2012	57,950.00	11,097.95	46,852.05	3,160,525.65
	44 05/01/2012	57,950.00	10,935.83	47,014.17	3,113,511.48
	45 06/01/2012	57,950.00	10,773.16	47,176.84	3,066,334.64
	46 07/01/2012	57,950.00	10,609.92	47,340.08	3,018,994.56
	47 08/01/2012	57,950.00	10,446.11	47,503.89	2,971,490.67
	48 09/01/2012	57,950.00	10,281.75	47,668.25	2,923,822.42
	49 10/01/2012	57,950.00	10,116.81	47,833.19	2,875,989.23
	50 11/01/2012	57,950.00	9,951.30	47,998.70	2,827,990.53
	51 12/01/2012	57,950.00	9,785.22	48,164.78	2,779,825.75
	2012 Totals	695,400.00	128,258.99	567,141.01	
	52 01/01/2013	57,950.00	9,618.56	48,331.44	2,731,494.31
	53 02/01/2013	57,950.00	9,451.33	48,498.67	2,682,995.64
	54 03/01/2013	57,950.00	9,283.51	48,666.49	2,634,329.15
	55 04/01/2013	57,950.00	9,115.12	48,834.88	2,585,494.27
	56 05/01/2013	57,950.00	8,946.15	49,003.85	2,536,490.42
	57 06/01/2013	57,950.00	8,776.59	49,173.41	2,487,317.01
	58 07/01/2013	57,950.00	8,606.44	49,343.56	2,437,973.45
	59 08/01/2013	57,950.00	8,435.71	49,514.29	2,388,459.16
	60 09/01/2013	57,950.00	8,264.38	49,685.62	2,338,773.54
	61 10/01/2013	57,950.00	8,092.46	49,857.54	2,288,916.00
	62 11/01/2013	57,950.00	7,919.95	50,030.05	2,238,885.95
	63 12/01/2013	57,950.00	7,746.84	50,203.16	2,188,682.79
	2013 Totals	695,400.00	104,257.04	591,142.96	
	64 01/01/2014	57,950.00	7,573.13	50,376.87	2,138,305.92
	65 02/01/2014	57,950.00	7,398.82	50,551.18	2,087,754.74
	66 03/01/2014	57,950.00	7,223.90	50,726.10	2,037,028.64
	67 04/01/2014	57,950.00	7,048.38	50,901.62	1,986,127.02
	68 05/01/2014	57,950.00	6,872.26	51,077.74	1,935,049.28
	69 06/01/2014	57,950.00	6,695.52	51,254.48	1,883,794.80
	70 07/01/2014	57,950.00	6,518.18	51,431.82	1,832,362.98

Date	Payment	Interest	Principal	Balance
71 08/01/2014	57,950.00	6,340.21	51,609.79	1,780,753.19
72 09/01/2014	57,950.00	6,161.64	51,788.36	1,728,964.83
73 10/01/2014	57,950.00	5,982.44	51,967.56	1,676,997.27
74 11/01/2014	57,950.00	5,802.63	52,147.37	1,624,849.90
75 12/01/2014	57,950.00	5,622.19	52,327.81	1,572,522.09
2014 Totals	695,400.00	79,239.30	616,160.70	
76 01/01/2015	57,950.00	5,441.13	52,508.87	1,520,013.22
77 02/01/2015	57,950.00	5,259.44	52,690.56	1,467,322.66
78 03/01/2015	57,950.00	5,077.13	52,872.87	1,414,449.79
79 04/01/2015	57,950.00	4,894.18	53,055.82	1,361,393.97
80 05/01/2015	57,950.00	4,710.60	53,239.40	1,308,154.57
81 06/01/2015	57,950.00	4,526.39	53,423.61	1,254,730.96
82 07/01/2015	57,950.00	4,341.53	53,608.47	1,201,122.49
83 08/01/2015	57,950.00	4,156.04	53,793.96	1,147,328.53
84 09/01/2015	57,950.00	3,969.91	53,980.09	1,093,348.44
85 10/01/2015	57,950.00	3,783.13	54,166.87	1,039,181.57
86 11/01/2015	57,950.00	3,595.70	54,354.30	984,827.27
87 12/01/2015	57,950.00	3,407.63	54,542.37	930,284.90
2015 Totals	695,400.00	53,162.81	642,237.19	
88 01/01/2016	57,950.00	3,218.91	54,731.09	875,553.81
89 02/01/2016	57,950.00	3,029.53	54,920.47	820,633.34
90 03/01/2016	57,950.00	2,839.50	55,110.50	765,522.84
91 04/01/2016	57,950.00	2,648.81	55,301.19	710,221.65
92 05/01/2016	57,950.00	2,457.46	55,492.54	654,729.11
93 06/01/2016	57,950.00	2,265.45	55,684.55	599,044.56
94 07/01/2016	57,950.00	2,072.77	55,877.23	543,167.33
95 08/01/2016	57,950.00	1,879.43	56,070.57	487,096.76
96 09/01/2016	57,950.00	1,685.42	56,264.58	430,832.18
97 10/01/2016	57,950.00	1,490.74	56,459.26	374,372.92
98 11/01/2016	57,950.00	1,295.38	56,654.62	317,718.30
99 12/01/2016	57,950.00	1,099.35	56,850.65	260,867.65
2016 Totals	695,400.00	25,982.75	669,417.25	
100 01/01/2017	57,950.00	902.64	57,047.36	203,820.29
101 02/01/2017	57,950.00	705.24	57,244.76	146,575.53
102 03/01/2017	57,950.00	507.17	57,442.83	89,132.70
103 04/01/2017	57,950.00	308.41	57,641.59	31,491.11
104 05/01/2017	31,600.00	108.89	31,491.11	0.00
2017 Totals	263,400.00	2,532.35	260,867.65	
Grand Totals	5,131,200.00	940,929.13	4,190,270.87	

Last interest amount decreased by 0.07 due to rounding

Compound Period : Monthly

Nominal Annual Rate . . . : 7.623 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	09/30/2008	2,270,503.87	1		
2 Payment	10/31/2008	0.00	104	Monthly	05/31/2017
3 Payment	06/30/2017	57,950.00	103	Monthly	12/31/2025
4 Payment	01/31/2026	31,150.00	1		

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	09/30/2008				2,270,503.87
1	10/31/2008	0.00	14,423.99	14,423.99-	2,284,927.86
2	11/30/2008	0.00	14,515.62	14,515.62-	2,299,443.48
3	12/31/2008	0.00	14,607.84	14,607.84-	2,314,051.32
2008 Totals		0.00	43,547.45	43,547.45-	
4	01/31/2009	0.00	14,700.64	14,700.64-	2,328,751.96
5	02/28/2009	0.00	14,794.03	14,794.03-	2,343,545.99
6	03/31/2009	0.00	14,888.01	14,888.01-	2,358,434.00
7	04/30/2009	0.00	14,982.59	14,982.59-	2,373,416.59
8	05/31/2009	0.00	15,077.77	15,077.77-	2,388,494.36
9	06/30/2009	0.00	15,173.56	15,173.56-	2,403,667.92
10	07/31/2009	0.00	15,269.95	15,269.95-	2,418,937.87
11	08/31/2009	0.00	15,366.96	15,366.96-	2,434,304.83
12	09/30/2009	0.00	15,464.58	15,464.58-	2,449,769.41
13	10/31/2009	0.00	15,562.82	15,562.82-	2,465,332.23
14	11/30/2009	0.00	15,661.69	15,661.69-	2,480,993.92
15	12/31/2009	0.00	15,761.18	15,761.18-	2,496,755.10
2009 Totals		0.00	182,703.78	182,703.78-	
16	01/31/2010	0.00	15,861.31	15,861.31-	2,512,616.41
17	02/28/2010	0.00	15,962.07	15,962.07-	2,528,578.48
18	03/31/2010	0.00	16,063.48	16,063.48-	2,544,641.96
19	04/30/2010	0.00	16,165.53	16,165.53-	2,560,807.49
20	05/31/2010	0.00	16,268.22	16,268.22-	2,577,075.71
21	06/30/2010	0.00	16,371.57	16,371.57-	2,593,447.28
22	07/31/2010	0.00	16,475.57	16,475.57-	2,609,922.85
23	08/31/2010	0.00	16,580.24	16,580.24-	2,626,503.09
24	09/30/2010	0.00	16,685.57	16,685.57-	2,643,188.66
25	10/31/2010	0.00	16,791.57	16,791.57-	2,659,980.23
26	11/30/2010	0.00	16,898.24	16,898.24-	2,676,878.47
27	12/31/2010	0.00	17,005.59	17,005.59-	2,693,884.06
2010 Totals		0.00	197,128.96	197,128.96-	

	Date	Payment	Interest	Principal	Balance
	28 01/31/2011	0.00	17,113.63	17,113.63-	2,710,997.69
	29 02/28/2011	0.00	17,222.35	17,222.35-	2,728,220.04
	30 03/31/2011	0.00	17,331.75	17,331.75-	2,745,551.79
	31 04/30/2011	0.00	17,441.86	17,441.86-	2,762,993.65
	32 05/31/2011	0.00	17,552.66	17,552.66-	2,780,546.31
	33 06/30/2011	0.00	17,664.17	17,664.17-	2,798,210.48
	34 07/31/2011	0.00	17,776.39	17,776.39-	2,815,986.87
	35 08/31/2011	0.00	17,889.32	17,889.32-	2,833,876.19
	36 09/30/2011	0.00	18,002.96	18,002.96-	2,851,879.15
	37 10/31/2011	0.00	18,117.33	18,117.33-	2,869,996.48
	38 11/30/2011	0.00	18,232.43	18,232.43-	2,888,228.91
	39 12/31/2011	0.00	18,348.25	18,348.25-	2,906,577.16
	2011 Totals	0.00	212,693.10	212,693.10-	
	40 01/31/2012	0.00	18,464.82	18,464.82-	2,925,041.98
	41 02/29/2012	0.00	18,582.12	18,582.12-	2,943,624.10
	42 03/31/2012	0.00	18,700.17	18,700.17-	2,962,324.27
	43 04/30/2012	0.00	18,818.97	18,818.97-	2,981,143.24
	44 05/31/2012	0.00	18,938.52	18,938.52-	3,000,081.76
	45 06/30/2012	0.00	19,058.83	19,058.83-	3,019,140.59
	46 07/31/2012	0.00	19,179.91	19,179.91-	3,038,320.50
	47 08/31/2012	0.00	19,301.75	19,301.75-	3,057,622.25
	48 09/30/2012	0.00	19,424.37	19,424.37-	3,077,046.62
	49 10/31/2012	0.00	19,547.77	19,547.77-	3,096,594.39
	50 11/30/2012	0.00	19,671.95	19,671.95-	3,116,266.34
	51 12/31/2012	0.00	19,796.92	19,796.92-	3,136,063.26
	2012 Totals	0.00	229,486.10	229,486.10-	
	52 01/31/2013	0.00	19,922.69	19,922.69-	3,155,985.95
	53 02/28/2013	0.00	20,049.25	20,049.25-	3,176,035.20
	54 03/31/2013	0.00	20,176.62	20,176.62-	3,196,211.82
	55 04/30/2013	0.00	20,304.80	20,304.80-	3,216,516.62
	56 05/31/2013	0.00	20,433.79	20,433.79-	3,236,950.41
	57 06/30/2013	0.00	20,563.60	20,563.60-	3,257,514.01
	58 07/31/2013	0.00	20,694.24	20,694.24-	3,278,208.25
	59 08/31/2013	0.00	20,825.70	20,825.70-	3,299,033.95
	60 09/30/2013	0.00	20,958.00	20,958.00-	3,319,991.95
	61 10/31/2013	0.00	21,091.15	21,091.15-	3,341,083.10
	62 11/30/2013	0.00	21,225.13	21,225.13-	3,362,308.23
	63 12/31/2013	0.00	21,359.97	21,359.97-	3,383,668.20
	2013 Totals	0.00	247,604.94	247,604.94-	
	64 01/31/2014	0.00	21,495.67	21,495.67-	3,405,163.87
	65 02/28/2014	0.00	21,632.22	21,632.22-	3,426,796.09
	66 03/31/2014	0.00	21,769.65	21,769.65-	3,448,565.74
	67 04/30/2014	0.00	21,907.95	21,907.95-	3,470,473.69
	68 05/31/2014	0.00	22,047.12	22,047.12-	3,492,520.81
	69 06/30/2014	0.00	22,187.18	22,187.18-	3,514,707.99
	70 07/31/2014	0.00	22,328.13	22,328.13-	3,537,036.12

Date	Payment	Interest	Principal	Balance
71 08/31/2014	0.00	22,469.98	22,469.98-	3,559,506.10
72 09/30/2014	0.00	22,612.72	22,612.72-	3,582,118.82
73 10/31/2014	0.00	22,756.38	22,756.38-	3,604,875.20
74 11/30/2014	0.00	22,900.94	22,900.94-	3,627,776.14
75 12/31/2014	0.00	23,046.43	23,046.43-	3,650,822.57
2014 Totals	0.00	267,154.37	267,154.37-	
76 01/31/2015	0.00	23,192.84	23,192.84-	3,674,015.41
77 02/28/2015	0.00	23,340.18	23,340.18-	3,697,355.59
78 03/31/2015	0.00	23,488.45	23,488.45-	3,720,844.04
79 04/30/2015	0.00	23,637.67	23,637.67-	3,744,481.71
80 05/31/2015	0.00	23,787.83	23,787.83-	3,768,269.54
81 06/30/2015	0.00	23,938.95	23,938.95-	3,792,208.49
82 07/31/2015	0.00	24,091.03	24,091.03-	3,816,299.52
83 08/31/2015	0.00	24,244.07	24,244.07-	3,840,543.59
84 09/30/2015	0.00	24,398.09	24,398.09-	3,864,941.68
85 10/31/2015	0.00	24,553.09	24,553.09-	3,889,494.77
86 11/30/2015	0.00	24,709.07	24,709.07-	3,914,203.84
87 12/31/2015	0.00	24,866.04	24,866.04-	3,939,069.88
2015 Totals	0.00	288,247.31	288,247.31-	
88 01/31/2016	0.00	25,024.01	25,024.01-	3,964,093.89
89 02/29/2016	0.00	25,182.98	25,182.98-	3,989,276.87
90 03/31/2016	0.00	25,342.96	25,342.96-	4,014,619.83
91 04/30/2016	0.00	25,503.96	25,503.96-	4,040,123.79
92 05/31/2016	0.00	25,665.98	25,665.98-	4,065,789.77
93 06/30/2016	0.00	25,829.03	25,829.03-	4,091,618.80
94 07/31/2016	0.00	25,993.11	25,993.11-	4,117,611.91
95 08/31/2016	0.00	26,158.24	26,158.24-	4,143,770.15
96 09/30/2016	0.00	26,324.42	26,324.42-	4,170,094.57
97 10/31/2016	0.00	26,491.65	26,491.65-	4,196,586.22
98 11/30/2016	0.00	26,659.95	26,659.95-	4,223,246.17
99 12/31/2016	0.00	26,829.31	26,829.31-	4,250,075.48
2016 Totals	0.00	311,005.60	311,005.60-	
100 01/31/2017	0.00	26,999.75	26,999.75-	4,277,075.23
101 02/28/2017	0.00	27,171.28	27,171.28-	4,304,246.51
102 03/31/2017	0.00	27,343.89	27,343.89-	4,331,590.40
103 04/30/2017	0.00	27,517.60	27,517.60-	4,359,108.00
104 05/31/2017	0.00	27,692.41	27,692.41-	4,386,800.41
105 06/30/2017	57,950.00	27,868.33	30,081.67	4,356,718.74
106 07/31/2017	57,950.00	27,677.23	30,272.77	4,326,445.97
107 08/31/2017	57,950.00	27,484.92	30,465.08	4,295,980.89
108 09/30/2017	57,950.00	27,291.38	30,658.62	4,265,322.27
109 10/31/2017	57,950.00	27,096.61	30,853.39	4,234,468.88
110 11/30/2017	57,950.00	26,900.61	31,049.39	4,203,419.49
111 12/31/2017	57,950.00	26,703.36	31,246.64	4,172,172.85
2017 Totals	405,650.00	327,747.37	77,902.63	

	Date	Payment	Interest	Principal	Balance
112	01/31/2018	57,950.00	26,504.85	31,445.15	4,140,727.70
113	02/28/2018	57,950.00	26,305.09	31,644.91	4,109,082.79
114	03/31/2018	57,950.00	26,104.06	31,845.94	4,077,236.85
115	04/30/2018	57,950.00	25,901.75	32,048.25	4,045,188.60
116	05/31/2018	57,950.00	25,698.15	32,251.85	4,012,936.75
117	06/30/2018	57,950.00	25,493.26	32,456.74	3,980,480.01
118	07/31/2018	57,950.00	25,287.07	32,662.93	3,947,817.08
119	08/31/2018	57,950.00	25,079.57	32,870.43	3,914,946.65
120	09/30/2018	57,950.00	24,870.76	33,079.24	3,881,867.41
121	10/31/2018	57,950.00	24,660.61	33,289.39	3,848,578.02
122	11/30/2018	57,950.00	24,449.13	33,500.87	3,815,077.15
123	12/31/2018	57,950.00	24,236.31	33,713.69	3,781,363.46
2018 Totals		695,400.00	304,590.61	390,809.39	
124	01/31/2019	57,950.00	24,022.13	33,927.87	3,747,435.59
125	02/28/2019	57,950.00	23,806.60	34,143.40	3,713,292.19
126	03/31/2019	57,950.00	23,589.69	34,360.31	3,678,931.88
127	04/30/2019	57,950.00	23,371.41	34,578.59	3,644,353.29
128	05/31/2019	57,950.00	23,151.74	34,798.26	3,609,555.03
129	06/30/2019	57,950.00	22,930.67	35,019.33	3,574,535.70
130	07/31/2019	57,950.00	22,708.20	35,241.80	3,539,293.90
131	08/31/2019	57,950.00	22,484.32	35,465.68	3,503,828.22
132	09/30/2019	57,950.00	22,259.02	35,690.98	3,468,137.24
133	10/31/2019	57,950.00	22,032.28	35,917.72	3,432,219.52
134	11/30/2019	57,950.00	21,804.10	36,145.90	3,396,073.62
135	12/31/2019	57,950.00	21,574.48	36,375.52	3,359,698.10
2019 Totals		695,400.00	273,734.64	421,665.36	
136	01/31/2020	57,950.00	21,343.39	36,606.61	3,323,091.49
137	02/29/2020	57,950.00	21,110.84	36,839.16	3,286,252.33
138	03/31/2020	57,950.00	20,876.81	37,073.19	3,249,179.14
139	04/30/2020	57,950.00	20,641.29	37,308.71	3,211,870.43
140	05/31/2020	57,950.00	20,404.27	37,545.73	3,174,324.70
141	06/30/2020	57,950.00	20,165.76	37,784.24	3,136,540.46
142	07/31/2020	57,950.00	19,925.72	38,024.28	3,098,516.18
143	08/31/2020	57,950.00	19,684.16	38,265.84	3,060,250.34
144	09/30/2020	57,950.00	19,441.07	38,508.93	3,021,741.41
145	10/31/2020	57,950.00	19,196.43	38,753.57	2,982,987.84
146	11/30/2020	57,950.00	18,950.24	38,999.76	2,943,988.08
147	12/31/2020	57,950.00	18,702.48	39,247.52	2,904,740.56
2020 Totals		695,400.00	240,442.46	454,957.54	
148	01/31/2021	57,950.00	18,453.15	39,496.85	2,865,243.71
149	02/28/2021	57,950.00	18,202.23	39,747.77	2,825,495.94
150	03/31/2021	57,950.00	17,949.73	40,000.27	2,785,495.67
151	04/30/2021	57,950.00	17,695.61	40,254.39	2,745,241.28
152	05/31/2021	57,950.00	17,439.89	40,510.11	2,704,731.17
153	06/30/2021	57,950.00	17,182.54	40,767.46	2,663,963.71
154	07/31/2021	57,950.00	16,923.55	41,026.45	2,622,937.26

Date	Payment	Interest	Principal	Balance
155 08/31/2021	57,950.00	16,662.92	41,287.08	2,581,650.18
156 09/30/2021	57,950.00	16,400.63	41,549.37	2,540,100.81
157 10/31/2021	57,950.00	16,136.68	41,813.32	2,498,287.49
158 11/30/2021	57,950.00	15,871.05	42,078.95	2,456,208.54
159 12/31/2021	57,950.00	15,603.73	42,346.27	2,413,862.27
2021 Totals	695,400.00	204,521.71	490,878.29	
160 01/31/2022	57,950.00	15,334.71	42,615.29	2,371,246.98
161 02/28/2022	57,950.00	15,063.99	42,886.01	2,328,360.97
162 03/31/2022	57,950.00	14,791.54	43,158.46	2,285,202.51
163 04/30/2022	57,950.00	14,517.37	43,432.63	2,241,769.88
164 05/31/2022	57,950.00	14,241.45	43,708.55	2,198,061.33
165 06/30/2022	57,950.00	13,963.78	43,986.22	2,154,075.11
166 07/31/2022	57,950.00	13,684.34	44,265.66	2,109,809.45
167 08/31/2022	57,950.00	13,403.13	44,546.87	2,065,262.58
168 09/30/2022	57,950.00	13,120.14	44,829.86	2,020,432.72
169 10/31/2022	57,950.00	12,835.34	45,114.66	1,975,318.06
170 11/30/2022	57,950.00	12,548.74	45,401.26	1,929,916.80
171 12/31/2022	57,950.00	12,260.32	45,689.68	1,884,227.12
2022 Totals	695,400.00	165,764.85	529,635.15	
172 01/31/2023	57,950.00	11,970.06	45,979.94	1,838,247.18
173 02/28/2023	57,950.00	11,677.96	46,272.04	1,791,975.14
174 03/31/2023	57,950.00	11,384.01	46,565.99	1,745,409.15
175 04/30/2023	57,950.00	11,088.18	46,861.82	1,698,547.33
176 05/31/2023	57,950.00	10,790.48	47,159.52	1,651,387.81
177 06/30/2023	57,950.00	10,490.89	47,459.11	1,603,928.70
178 07/31/2023	57,950.00	10,189.39	47,760.61	1,556,168.09
179 08/31/2023	57,950.00	9,885.98	48,064.02	1,508,104.07
180 09/30/2023	57,950.00	9,580.64	48,369.36	1,459,734.71
181 10/31/2023	57,950.00	9,273.36	48,676.64	1,411,058.07
182 11/30/2023	57,950.00	8,964.13	48,985.87	1,362,072.20
183 12/31/2023	57,950.00	8,652.93	49,297.07	1,312,775.13
2023 Totals	695,400.00	123,948.01	571,451.99	
184 01/31/2024	57,950.00	8,339.76	49,610.24	1,263,164.89
185 02/29/2024	57,950.00	8,024.60	49,925.40	1,213,239.49
186 03/31/2024	57,950.00	7,707.43	50,242.57	1,162,996.92
187 04/30/2024	57,950.00	7,388.25	50,561.75	1,112,435.17
188 05/31/2024	57,950.00	7,067.04	50,882.96	1,061,552.21
189 06/30/2024	57,950.00	6,743.80	51,206.20	1,010,346.01
190 07/31/2024	57,950.00	6,418.50	51,531.50	958,814.51
191 08/31/2024	57,950.00	6,091.13	51,858.87	906,955.64
192 09/30/2024	57,950.00	5,761.68	52,188.32	854,767.32
193 10/31/2024	57,950.00	5,430.14	52,519.86	802,247.46
194 11/30/2024	57,950.00	5,096.49	52,853.51	749,393.95
195 12/31/2024	57,950.00	4,760.73	53,189.27	696,204.68
2024 Totals	695,400.00	78,829.55	616,570.45	

Date	Payment	Interest	Principal	Balance
196 01/31/2025	57,950.00	4,422.83	53,527.17	642,677.51
197 02/28/2025	57,950.00	4,082.78	53,867.22	588,810.29
198 03/31/2025	57,950.00	3,740.58	54,209.42	534,600.87
199 04/30/2025	57,950.00	3,396.20	54,553.80	480,047.07
200 05/31/2025	57,950.00	3,049.63	54,900.37	425,146.70
201 06/30/2025	57,950.00	2,700.86	55,249.14	369,897.56
202 07/31/2025	57,950.00	2,349.87	55,600.13	314,297.43
203 08/31/2025	57,950.00	1,996.66	55,953.34	258,344.09
204 09/30/2025	57,950.00	1,641.20	56,308.80	202,035.29
205 10/31/2025	57,950.00	1,283.48	56,666.52	145,368.77
206 11/30/2025	57,950.00	923.49	57,026.51	88,342.26
207 12/31/2025	57,950.00	561.22	57,388.78	30,953.48
2025 Totals	695,400.00	30,148.80	665,251.20	
208 01/31/2026	31,150.00	196.52	30,953.48	0.00
2026 Totals	31,150.00	196.52	30,953.48	
Grand Totals	6,000,000.00	3,729,496.13	2,270,503.87	

Last interest amount decreased by 0.12 due to rounding.

AGENDA SUMMARY PAGE
RECOMMENDING COMMITTEE MEETING OF: DECEMBER 1, 2009

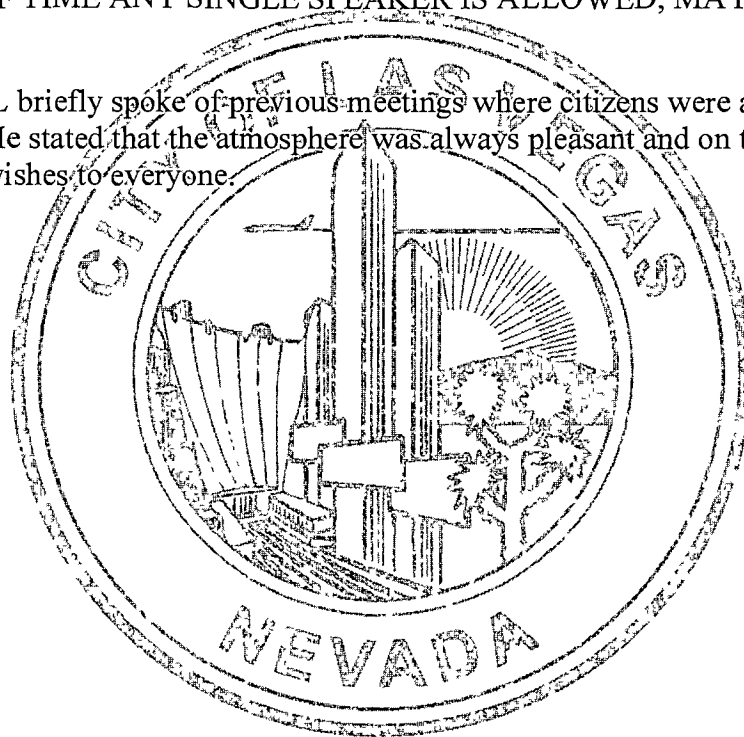
DEPARTMENT: CITY CLERK
DIRECTOR: BEVERLY K. BRIDGES

SUBJECT:

CITIZENS PARTICIPATION: PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS WITHIN THE JURISDICTION OF THE COMMITTEE. NO SUBJECT MAY BE ACTED UPON BY THE COMMITTEE UNLESS THAT SUBJECT IS ON THE AGENDA AND IS SCHEDULED FOR ACTION. IF YOU WISH TO BE HEARD, COME TO THE PODIUM AND GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION ON ANY SINGLE SUBJECT, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED, MAY BE LIMITED

Minutes:

TEDDY RUSSELL briefly spoke of previous meetings where citizens were allowed to speak on any or all topics. He stated that the atmosphere was always pleasant and on the same note extended holiday wishes to everyone.



AGENDA SUMMARY PAGE
RECOMMENDING COMMITTEE MEETING OF: DECEMBER 1, 2009

DEPARTMENT: CITY CLERK

DIRECTOR: BEVERLY K. BRIDGES

Consent Discussion

SUBJECT:

ADJOURNMENT

Minutes:

The meeting was adjourned at 9:20 a.m.

Respectfully submitted,

Deeny Araujo

Deeny Araujo, Deputy City Clerk
December 1, 2009

