

S.v

City of Las Vegas Redevelopment Agency
Council Chambers • 400 Stewart Avenue
Phone - 229-6011 [Voice] 386-9108 [TDD]

MINUTES

Meeting of
SEPTEMBER 17, 2003
9:00 A.M.

C

(Following the morning session of the City Council Meeting)

Called To Order: 11:16 A.M.
Adjourned: 11:26 P.M.

REDEVELOPMENT AGENCY	PRESENT	ABSENT	EXCUSED
CHAIRMAN OSCAR B. GOODMAN	☒	☐	☐
MEMBER GARY REESE - VICE-CHAIRMAN	☒	☐	☐
MEMBER LARRY BROWN	☒	☐	☐
MEMBER LYNETTE BOGGS McDONALD	☐	☐	☒
MEMBER LAWRENCE WEEKLY	☒	☐	☐
MEMBER MICHAEL MACK	☒	☐	☐
MEMBER JANET MONCRIEF	☒	☐	☐
DOUG SELBY, EXECUTIVE DIRECTOR	☒	☐	☐
BRADFORD R. JERBIC, CITY ATTORNEY	☒	☐	☐
BARBARA JO RONEMUS, SECRETARY	☒	☐	☐

APPROVED BY REFERENCE: November 5, 2003

ATTEST:

SECRETARY

CHAIRMAN

23✓

City of Las Vegas

REDEVELOPMENT AGENCY MEETING
CITY HALL, 400 STEWART AVENUE
COUNCIL CHAMBERS

CITY OF LAS VEGAS INTERNET ADDRESS: <http://www.LasVegasNevada.gov>

WEDNESDAY, SEPTEMBER 17, 2003

9:00 A.M.

(Following Morning Session of the City Council Meeting)

ALL ITEMS ON THIS AGENDA ARE SCHEDULED FOR ACTION UNLESS SPECIFICALLY NOTED OTHERWISE.

THESE PROCEEDINGS ARE BEING PRESENTED LIVE ON KCLV, CABLE CHANNEL 2, AND ARE CLOSED CAPTIONED FOR OUR HEARING IMPAIRED VIEWERS. THE COUNCIL MEETING, AS WELL AS ALL OTHER KCLV PROGRAMMING, CAN BE VIEWED ON THE INTERNET AT www.kclv.tv. THE PROCEEDINGS WILL BE REBROADCAST ON KCLV CHANNEL 2 AND THE WEB THE WEDNESDAY OF THE MEETING AT 8:00 PM, AND ALSO ON FRIDAY AT 4:00 AM, SATURDAY AT 7:00 PM, SUNDAY AT 7:00 AM AND THE FOLLOWING MONDAY AT 1:00 PM.

- CALL TO ORDER
- ANNOUNCEMENT RE: COMPLIANCE WITH OPEN MEETING LAW
- 1. APPROVAL OF THE MINUTES BY REFERENCE FOR THE MEETING OF AUGUST 20, 2003
- 2. DISCUSSION AND POSSIBLE ACTION REGARDING RR PROPERTIES REQUESTS TO RE-SUBORDINATE THE DEED OF TRUST FOR MAINOR & HARRIS LAW CENTER - WARD 5 (WEEKLY)

CITIZEN PARTICIPATION: ITEMS RAISED UNDER THIS PORTION OF THE AGENDA CANNOT BE DELIBERATED OR ACTED UPON UNTIL THE NOTICE PROVISION OF THE OPEN MEETING LAW HAVE BEEN MET. IF YOU WISH TO SPEAK ON A REDEVELOPMENT AGENCY MATTER NOT LISTED ON THE AGENDA, PLEASE STEP UP TO THE PODIUM AND CLEARLY STATE YOUR NAME AND ADDRESS. PLEASE LIMIT YOUR REMARKS TO THOSE MATTERS UNDER THE EXPRESS JURISDICTION OF THE REDEVELOPMENT AGENCY. IN CONSIDERATION OF OTHERS, AVOID REPETITION, AND LIMIT YOUR COMMENTS TO NO MORE THAN THREE (3) MINUTES. TO ENSURE ALL PERSONS EQUAL OPPORTUNITY TO SPEAK, EACH SUBJECT MATTER WILL BE LIMITED TO TEN (10) MINUTES

Facilities are provided throughout City Hall for the convenience of disabled persons. Special equipment for the hearing impaired is available for use at meetings. If you need an accommodation to attend and participate in this meeting, please call the City Clerk's office at 229-6311 and advise of your need at least 48 hours in advance of the meeting. The City's TDD number is 386-9108.

THIS MEETING HAS BEEN PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

Las Vegas Library, 833 Las Vegas Boulevard North
Senior Citizen Center, 450 East Bonanza Road
Clark County Government Center, 500 So. Grand Central Parkway
Court Clerk's Office Bulletin Board, City Hall Plaza
City Hall Plaza, Special Outside Posting Bulletin Board

(Mailing required under the provisions of NRS Chapter 241)

Eva Cotton, an employee of the City of Las Vegas, Nevada being first duly sworn, deposes and says that on the **11th** day of **September, 2003**, a copy of NOTICE, the attached of which is a true and correct copy of the Notice – re: **Redevelopment Agency Meeting** to be held on the **17th day of September, 2003**, was deposited in the United States Mail, Postage prepaid, First Class Mail, to each person and/or organization whose name appears on the list maintained in the Office of the City Clerk.

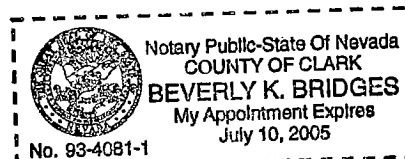
SIGNATURE

City Clerk
DEPARTMENT

Subscribed and sworn to before me this

12th day of September, 2003

Bruce K. Bruger
NOTARY PUBLIC in and for said County and State

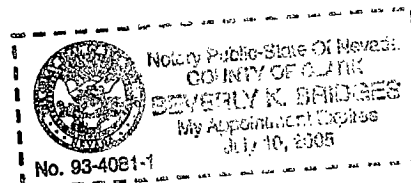


-  1. In the Clark County Library, 833 Las Vegas Blvd., No., (Faxed)
-  2. In the Senior Citizen's Center, 450 E. Bonanza Road; (Faxed)
-  3. Clark County Government Center, 500 S. Grand Central Parkway; (Faxed)
-  4. On the Public Bulletin Board at the Plaza Level of City Hall, 400 Stewart Avenue (near the entrance to the Court Clerk's Office);
-  5. On the Special Bulletin Board at the Plaza Level of City Hall, 400 Stewart Avenue (in the walkway area between Metro and Municipal Court).

City Clerk
DEPARTMENT

this 12th day of September, 2003

Bernie K. Burge
NOTARY PUBLIC in and for said County and State



REDEVELOPMENT AGENCY AGENDA
MEETING OF: SEPTEMBER 17, 2003

THESE PROCEEDINGS ARE BEING PRESENTED LIVE ON KCLV, CABLE CHANNEL 2, AND ARE CLOSED CAPTIONED FOR OUR HEARING IMPAIRED VIEWERS. THE COUNCIL MEETING, AS WELL AS ALL OTHER KCLV PROGRAMMING, CAN BE VIEWED ON THE INTERNET AT www.kclv.tv. THE PROCEEDINGS WILL BE REBROADCAST ON KCLV CHANNEL 2 AND THE WEB THE WEDNESDAY OF THE MEETING AT 8:00 PM, AND ALSO ON FRIDAY AT 4:00 AM, SATURDAY AT 7:00 PM, SUNDAY AT 7:00 AM AND THE FOLLOWING MONDAY AT 1:00 PM.

- CALL TO ORDER
- ANNOUNCEMENT RE: COMPLIANCE WITH OPEN MEETING LAW

MINUTES:

CALLED TO ORDER BY CHAIR GOODMAN AT 11:16 A.M.

PRESENT: CHAIR GOODMAN and MEMBERS REESE, BROWN, WEEKLY, MACK, and MONCRIEF

EXCUSED: MEMBER L.B. McDONALD

ALSO PRESENT: DOUG SELBY, Executive Director, BRADFORD JERBIC, City Attorney, and BARBARA JO RONEMUS, Secretary

ANNOUNCEMENT MADE: Posted as follows:

Las Vegas Library, 833 Las Vegas Boulevard North
Senior Citizens Center, 450 E. Bonanza Road
Clark County Government Center, 500 S. Grand Central Pkwy.
Court Clerk's Bulletin Board, City Hall
City Hall Plaza, Posting Board

(11:16)
2-1407

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 17, 2003

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: IAIN VASEY (ACTING)

SUBJECT:

APPROVAL OF THE MINUTES BY REFERENCE FOR THE MEETING OF AUGUST 20, 2003

MOTION:

REESE – APPROVED by Reference – UNANIMOUS with L.B. McDONALD excused

MINUTES:

There was no discussion.

(11:16)

2-1412

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 17, 2003

DEPARTMENT: BUSINESS DEVELOPMENT

DIRECTOR: IAIN VASEY (ACTING)

SUBJECT:

DISCUSSION AND POSSIBLE ACTION REGARDING RR PROPERTIES REQUESTS TO RE-SUBORDINATE THE DEED OF TRUST FOR MAINOR & HARRIS LAW CENTER - WARD 5 (WEEKLY)

Fiscal Impact

☒	No Impact	Amount:
☐	Budget Funds Available	Dept./Division:
☐	Augmentation Required	Funding Source:

PURPOSE/BACKGROUND:

RR Properties, LLC a Nevada Limited Liability Company, intends to refinance an existing property on which the RDA holds a subordinated Deed of Trust. The RDA would replace its subordinate position to the current primary lender with that of a new primary lender. This action does not change the liability or the RDA position.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Agenda Memo
2. Location map
3. Subordination of Deed of Trust (Original and Current)
4. Disclosure of Principals

MOTION:

WEEKLY – APPROVED as recommended – UNANIMOUS with L.B. McDONALD excused

MINUTES:

IAIN VASEY, Acting Director, Office of Business Development, said this matter involves a standard agreement. As part of the original Development Disposition Agreement, refinancing of any loans requires approval by the Agency because it is in a third position behind the primary financing and the Small Business Administration. The new financing bank is The Business Bank of Nevada. It does not change the City's position.

COUNCILMAN WEEKLY thanked MR. VASEY for educating the Council members on various projects.

There was no further discussion.

(11:16 – 11:18)

2-1422

AGENDA MEMO

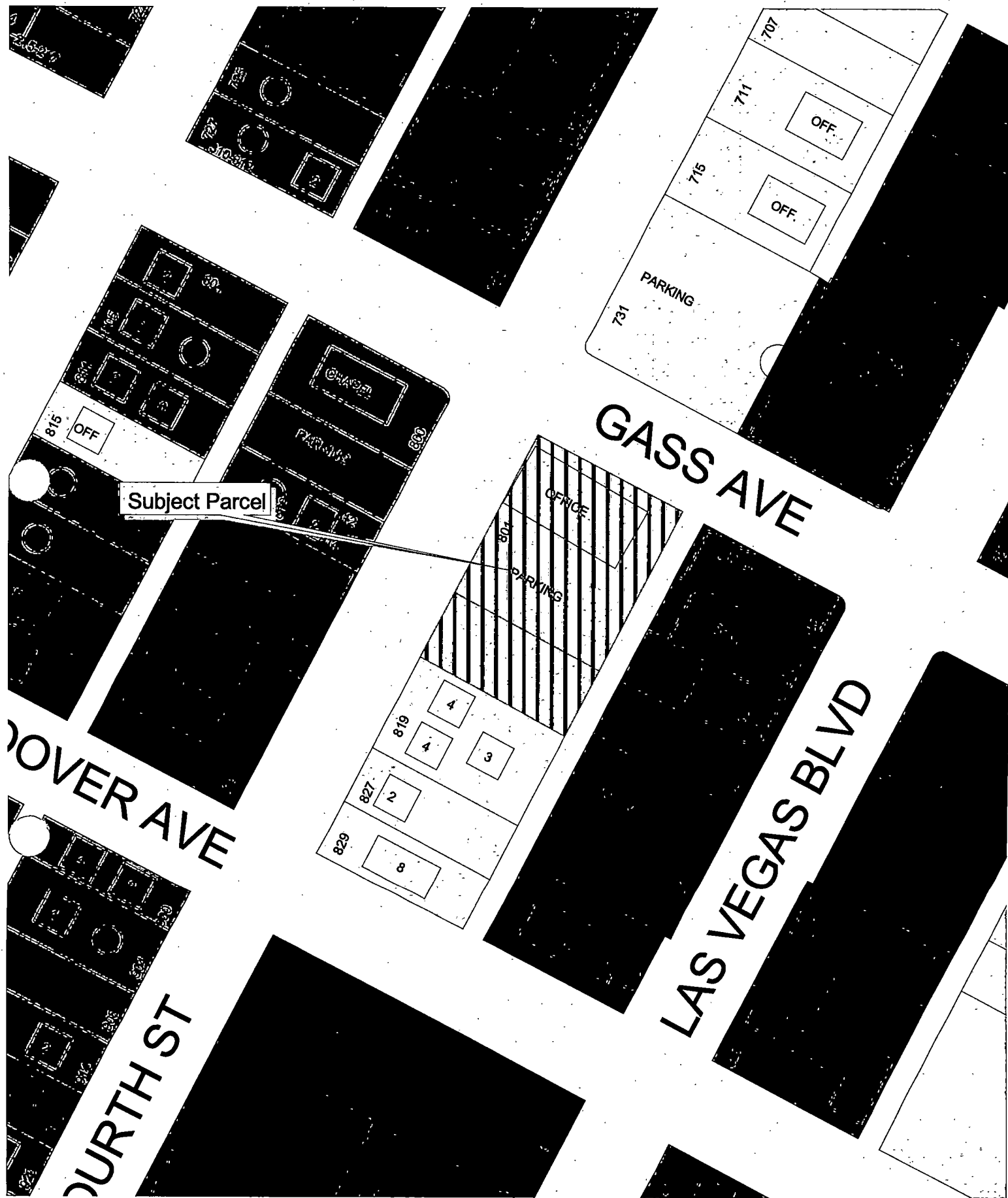
REDEVELOPMENT AGENCY MEETING DATE: SEPTEMBER 17, 2003

DEPARTMENT: BUSINESS DEVELOPMENT

ITEM DESCRIPTION: SUBORDINATION OF DEED OF TRUST

RR Properties, LLC a Nevada Limited Liability Company intends to refinance an existing property on which the RDA holds a subordinated Deed of Trust. This action will not change RR Properties liability nor will it change the subordination position of the RDA.

- Property is the Mainor and Harris Law Center
- Owner Participation Agreement executed May 2, 2001 to provide a forgivable loan in the amount of \$390,000 to acquire a surface parking lot and enhanced landscaping on the project.
- Existing Subordination Agreement approved by the RDA March 6, 2002. The RDA currently holds a third position to First Security Bank of Nevada and the Small Business Administration (SBA). The new subordination will place the RDA in third position behind Business Bank of Nevada and the SBA



Site Map



SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INTEREST.

THIS AGREEMENT made this 6th day of March, 2002, by RR PROPERTIES, LLC, a Nevada limited-liability company, owner of the land hereinafter described and hereinafter referred to as "Owner", and the CITY OF LAS VEGAS REDEVELOPMENT AGENCY, the holder of the deed of trust and note hereinafter described and hereinafter referred to as "Beneficiary".

RECITALS:

A. The real property which is the subject of this Subordination Agreement is located in the County of Clark, State of Nevada, more particularly described on Exhibit "A" attached hereto and, by reference, made a part hereof (hereinafter referred to as the "Subject Property").

B. Owner has executed three (3) deeds of trust encumbering the Subject Property described as:

(i) a Deed of Trust dated July 5, 2000, to NEVADA TITLE COMPANY, as Trustee, to secure a Note in the original principal sum of \$2,557,078.00 in favor of FIRST SECURITY BANK OF NEVADA which Deed of Trust was recorded July 26, 2000, in Book 20000726, as Document No. 00113, Official Records of Clark County, Nevada, (the "First Deed of Trust");

(ii) a Deed of Trust dated July 5, 2000, to NEVADA TITLE COMPANY as Trustee, to secure a Note in the original principal sum of \$728,000.00 in favor of FIRST SECURITY BANK OF NEVADA which Deed of Trust was recorded July 26, 2000, in Book 20000726, as Document No. 001115, Official Records of Clark County, Nevada, (the "Second Deed of Trust"); and

(iii) a Deed of Trust dated May 3, 2001, to STEWART TITLE OF NEVADA, a Nevada corporation, to secure a Note in the original principal sum of

\$390,000.00 in favor of the CITY OF LAS VEGAS REDEVELOPMENT AGENCY which Deed of Trust was recorded May 8, 2001, in Book 20010508, as Document No. 01067, Official Records of Clark County Nevada, (the "Third Deed of Trust").

C. Owner intends to execute a Deed of Trust and Note in the sum of \$750,000.00 dated _____, 2002, in favor of NEVADA STATE DEVELOPMENT CORPORATION, hereinafter referred to as "Lender", to be assigned to the SMALL BUSINESS ADMINISTRATION, payable with interest upon the terms and conditions described therein, which Deed of Trust is to be recorded concurrently herewith (the "Lender's Deed of Trust").

D. It is a condition precedent to obtaining the loan through Nevada State Development Corporation ("Loan") that the Lender's Deed of Trust be, and remain at all times, a lien or charge upon the Subject Property prior and superior to the lien or charge of the Third Deed of Trust.

E. Lender is willing to make the Loan provided the Lender's Deed of Trust is a lien or charge upon the Subject Property prior and superior to the lien or charge of the Third Deed of Trust and provided that Beneficiary will specifically and unconditionally subordinate the lien or charge of the Third Deed of Trust to the lien or charge of the Lender's Deed of Trust.

F. It is to the mutual benefit of the parties hereto that Lender make the Loan to Owner and Beneficiary is willing to agree that the Lender's Deed of Trust shall, when recorded, constitute a lien or charge upon the Subject Property which is unconditionally prior and superior to the lien or charge of the Third Deed of Trust.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the Loan to Owner, it is hereby declared, understood and agreed as follows:

1. Lender's Deed of Trust, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the Subject Property prior and superior to the lien or charge of the Deed of Trust dated May 3, 2001, to STEWART TITLE OF NEVADA, a Nevada corporation, to secure a Note in the original principal sum of \$390,000.00 in favor of the CITY OF LAS VEGAS REDEVELOPMENT AGENCY which Deed of Trust was recorded May 8, 2001, in Book 20010508, as Document No. 01067, Official Records of Clark County Nevada.

2. Lender would not make its loan above described without this Subordination Agreement.

3. This Agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of Third Deed of Trust to the lien or charge of Lender's Deed of Trust and shall supersede and cancel, but only insofar as would affect the priority between the Lender's Deed of Trust and the Third Deed of Trust hereinabove specifically described, any prior agreements as to such subordination including, but not limited to, those provisions, if any, contained in the Third Deed of Trust which provide for the subordination of the lien or charge thereto to another deed or deeds of trust or to another mortgage or mortgagee.

4. Beneficiary declares, agrees and acknowledges that:

(a) It consents to and approves (i) all provisions of the Note and Deed of Trust in favor of Lender above referred to, and (ii) all agreements, including, but not limited to, any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's loan;

(b) Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part; and

(c) It intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the Third Deed of Trust in favor of the lien or charge of Lender's Deed of Trust upon the Subject Property and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for reliance upon this waiver, relinquishment and subordination.

[SIGNATURES CONTAINED ON NEXT PAGE]

IN WITNESS WHEREOF, the parties have executed this Subordination Agreement the day and year first above written.

OWNER:

RR PROPERTIES, LLC, a Nevada
limited liability company

By

William Randall Mainor
WILLIAM RANDALL MAINOR, aka
W. RANDALL MAINOR, Manager

By

Richard A. Harris
RICHARD A. HARRIS, Manager

BENEFICIARY:

CITY OF LAS VEGAS
REDEVELOPMENT AGENCY

By

Oscar B. Goodman
OSCAR B. GOODMAN

Its Chairman

ATTEST:

Barbara Jo Ronemus
BARBARA JO RONEMUS, Secretary

STATE OF NEVADA)

) ss.

COUNTY OF CLARK)

APPROVED AS TO FORM:

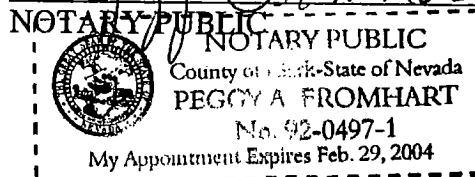
2/20/02
Date

This instrument was acknowledged before me on February 26, 2002,
by WILLIAM RANDALL MAINOR, aka W. RANDALL MAINOR, and RICHARD A.
HARRIS, as Managers of RR PROPERTIES, LLC, a Nevada limited-liability company.

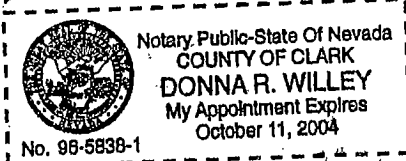
STATE OF NEVADA)

) ss.

COUNTY OF CLARK)



This instrument was acknowledged before me on March 6, 2002,
by Oscar B. Goodman as Chairman of CITY OF LAS VEGAS
REDEVELOPMENT AGENCY.



Donna R. Willey
NOTARY PUBLIC

EXHIBIT "A"

LEGAL DESCRIPTION

801 S. Fourth Street

A tract of land being a portion of the South Half (S ½) of the Southwest Quarter (SW ¼) of Section 34, Township 20 South, Range 61 East, M.D.M., in the City of Las Vegas, Clark County, Nevada, more particularly described as follows:

Commencing at the intersection of the centerlines of Gass Avenue and Fourth Street as shown by the plan of the "South Addition" to the City of Las Vegas as recorded in Plat Book 1, Page 51 of the records of said Clark County; thence S62°04'36" E along the centerline of said Gass Avenue, 180.00 feet; thence S27°54'27"W, 40.00 feet to a point on the southwesterly Right-of-Way line of said Gass Avenue, said point also being a point on the northwesterly Right-of-Way line of the 20 foot wide alley as shown by said plat and the Point of Beginning of the tract of land described herein; thence continuing S27°54'27"W along said northwesterly Right-of-Way line of the 20 foot wide alley, 149.98 feet to the northeasterly corner of Lot 7, Block 20 of said "South Addition" to the City of Las Vegas; thence N62°04'39"W along the North Line thereof, 140.00 feet to a point on the southeasterly Right-Of-Way line of said Fourth Street; thence N27°54'28" along said southeasterly Right-Of-Way line, 149.99 feet to a point on said southwesterly Right-Of-Way line of said Gass Avenue; thence S62°04'36"E along said southwesterly Right-Of-Way line, 140.00 feet to the Point of Beginning, containing 20,997 square feet or 0.482 acres of land, more or less.

APN: 139-34-401-001
801 S. Fourth Street
Las Vegas, Nevada 89101

COPY

per Beverly
9-17-03
20

ASSESSOR'S PARCEL NO.: 139-34-401-004

RECORDED AT THE REQUEST OF:

WHEN RECORDED RETURN TO:
Business Bank of Nevada
6085 W. Twain Ave.
Las Vegas, NV 89103
Attn: Rebecca Barker
Re: Loan #1818593



always there

SUBORDINATION OF DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS, the undersigned is the present owner and holder of a Short Form Deed of Trust and Assignment of Rents ("Deed of Trust") and an Owner's Participation Agreement ("OPA") dated May 3, 2002, in the sum of \$390,000.00, executed by RR Properties, LLC, a Nevada Limited Liability Company as Trustor to Stewart Title of Nevada, a Nevada Corporation as Trustee, in favor of City of Las Vegas Redevelopment Agency as Beneficiary, which deed of trust was recorded May 8, 2001 in Book 20010508 of Official Records, Clark County, as Document No. 01067, covering real property described in Exhibit "A" attached hereto and made a part hereof by this reference; and

WHEREAS, RR Properties, LLC, a Nevada Limited Liability Company has executed, or is about to execute a deed of trust and note in the sum of \$2,523,824.00, dated on or about August 25, 2003, in favor of Business Bank of Nevada, (hereinafter referred to as "Lender"), payable with interest and upon the terms and conditions described therein, which deed of trust is also to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to the obtaining of said loan from Lender, that the deed of trust securing the same shall be and remain at all times a lien or charge on said land, prior and superior to the lien or charge of the Deed of Trust, first above mentioned; and

WHEREAS, the undersigned is willing that the lien or charge of the deed of trust last above mentioned and any renewals or extensions thereof shall, when duly recorded, be and remain a lien or charge on said land, prior and superior to the lien or charge of the Deed of Trust first above mentioned.

Page 2 of 2

LEGAL DESCRIPTION

Parcel One (1):

Lots Seven (7) and Eight (8) and the North Half (N1/2) of Lot Nine (9) in Block Twenty (20) of SOUTH ADDITION TO THE CITY OF LAS VEGAS as shown by map thereof on file in Book 1 of Plats, Page 51, in the Office of the County Recorder of Clark County, Nevada.

Parcel Two (2):

A portion of the South Half (S1/2) of the Southwest Quarter (SW1/4) of Section 34, Township 20 South, Range 61 East, M.D.M., Clark County, Nevada, described as follows:

Commencing at the intersection of the centerlines of Gass Avenue and Fourth Street as shown by the plat of the SOUTH ADDITION TO THE CITY OF LAS VEGAS, as shown by map thereof on file in Book 1 of Plats, Page 51, in the Office of the County Recorder, Clark County, Nevada; thence South 62°04'36" East along the centerline of Gass Avenue, 180.00 feet; thence South 27°54'27" West, 40.00 feet to a point on the Southwesterly right-of-way line of said Gass Avenue, said point also being a point on the Northwesterly right-of-way line of the 20.00 foot wide alley as shown by said plat and being the POINT OF BEGINNING; thence continuing South 27°54'27" West along the Northwesterly right-of-way line of the 20.00 foot wide alley, 149.98 feet to the Northeasterly corner of Lot Seven (7), Block Twenty (20) of said SOUTH ADDITION TO THE CITY OF LAS VEGAS; thence North 62°04'39" West along the north line thereof, 140.00 feet to a point on the Southeasterly right-of-way line of said Fourth Street; thence North 27°54'28" East along said Southeasterly right-of-way line, 149.99 feet to a point on said Southwesterly right-of-way line of said Gass Avenue; thence South 62°04'36" East along said Southwesterly right-of-way line, 140.00 feet to the POINT OF BEGINNING.

**CERTIFICATE
DISCLOSURE OF OWNERSHIP/PRINCIPALS**

1. Definitions

"City" means the City of Las Vegas.

"City Council" means the governing body of the City of Las Vegas.

"Contracting Entity" means the individual, partnership, or corporation seeking to enter into a contract or agreement with the City of Las Vegas.

"Principal" means, for each type of business organization, the following: (a) sole proprietorship – the owner of the business; (b) corporation – the directors and officers of the corporation; but not any branch managers of offices which are a part of the corporation; (c) partnership – the general partner and limited partners; (d) limited liability company – the managing member as well as all the other members.

2. Policy

In accordance with Resolution 79-99 and 105-99 adopted by the City Council, Contracting Entities seeking to enter into certain contracts or agreements with the City of Las Vegas must disclose information regarding ownership interests and principals. Such disclosure generally is required in conjunction with a Request for Proposals (RFP). In other cases, such disclosure must be made prior to the execution of a contract or agreement.

3. Instructions

The disclosure required by the Resolutions referenced above shall be made through the completion and execution of this Certificate. The Contracting Entity shall complete Block 1, Block 2, and Block 3. The Contracting Entity shall complete either Block 4 or its alternate in Block 5. Specific information, which must be provided, is highlighted. An Officer or other official authorized to contractually bind the Contracting Entity shall sign and date the Certificate, and such signing shall be notarized.

4. Incorporation

This Certificate shall be incorporated into the resulting contract or agreement, if any, between the City and the Contracting Entity. Upon execution of such contract or agreement, the Contracting Entity is under a continuing obligation to notify the City in writing of any material changes to the information in this Certificate. This notification shall be made within fifteen (15) days of the change. Failure to notify the City of any material change may result, at the option of the City, in a default termination (in whole or in part) of the contract or agreement, and/or a withholding of payments due the Contracting Entity.

**CERTIFICATE – DISCLOSURE OF OWNERSHIP/PRINCIPALS
(CONTINUED)**

Block 1	Contracting Entity
RR PROPERTIES, LLC W. Randall Mainor, Co-Manager Richard A. Harris, Co-Manager	
Name	
Address 801 S. Fourth Street Las Vegas, NV 89101	
Telephone: (702) 385-1400	
EIN or DUNS: 88-0462125	

Block 2	Description
Subject Matter of Contract/Agreement: Redevelopment Agency - Subordination of Deed of Trust Parcel# 139-34-401-004	
RFP #	

Block 3	Type of Business
☐ Individual ☐ Partnership ☒ Limited Liability Company ☐ Corporation	

Block 4	Disclosure of Ownership and Principals		
In the space below, the Contracting Entity must disclose all principals (including partners) of the Contracting Entity, as well as persons or entities holding more than one-percent (1%) ownership interest in the Contracting Entity.			
	FULL NAME/TITLE	BUSINESS ADDRESS	BUSINESS PHONE
1.	W. Randall Mainor, Co-Manager	801 S. Fourth Street Las Vegas, NV 89101	(702) 385-1400
2.	Richard A. Harris, Co-Manager	801 S. Fourth Street Las Vegas, NV 89101	(702) 385-1400
3.	Leslie Mainor, Member	801 S. Fourth Street Las Vegas, NV 89101	(702) 385-1400
4.	Karen Harris, Member	801 S. Fourth Street Las Vegas, NV 89101	(702) 385-1400
5.			
6.			
7.			
8.			
9.			
10.			

- ✓ The Contracting Entity shall continue the above list on a sheet of paper entitled "Disclosure of Principals – Continuation" until full and complete disclosure is made. If continuation sheets are attached, please indicate the number of sheets: 0

Block 5 Disclosure of Ownership and Principals - Alternate

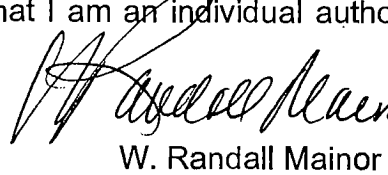
If the Contracting Entity, or its principals or partners, are required to provide disclosure (of persons or entities holding an ownership interest) under federal law (such as disclosure required by the Securities and Exchange Commission or the Employee Retirement Income Act), a copy of such disclosure may be attached to this Certificate in lieu of providing the information set forth in Block 4 above. A description of such disclosure documents must be included below.

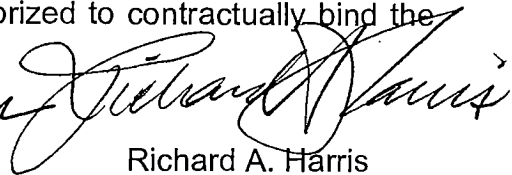
Name of Attached Document

Date of Attached Document August 28, 2003

Number of Pages 3

I certify, under penalty of perjury, that all the information provided in this Certificate is current, complete, and accurate. I further certify that I am an individual authorized to contractually bind the above named Contracting Entity.


W. Randall Mainor


Richard A. Harris

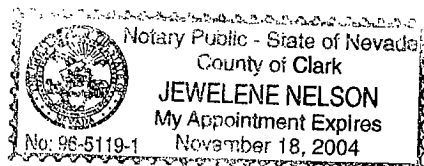
Name

August 28, 2003

Date

Subscribed and sworn to before me this 28th day
of August, 2003


Notary Public



AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 17, 2003

CITIZEN PARTICIPATION: ITEMS RAISED UNDER THIS PORTION OF THE AGENDA CANNOT BE DELIBERATED OR ACTED UPON UNTIL THE NOTICE PROVISION OF THE OPEN MEETING LAW HAVE BEEN MET. IF YOU WISH TO SPEAK ON A REDEVELOPMENT AGENCY MATTER NOT LISTED ON THE AGENDA, PLEASE STEP UP TO THE PODIUM AND CLEARLY STATE YOUR NAME AND ADDRESS. PLEASE LIMIT YOUR REMARKS TO THOSE MATTERS UNDER THE EXPRESS JURISDICTION OF THE REDEVELOPMENT AGENCY. IN CONSIDERATION OF OTHERS, AVOID REPETITION, AND LIMIT YOUR COMMENTS TO NO MORE THAN THREE (3) MINUTES. TO ENSURE ALL PERSONS EQUAL OPPORTUNITY TO SPEAK, EACH SUBJECT MATTER WILL BE LIMITED TO TEN (10) MINUTES.

MINUTES:

BEATRICE TURNER, West Las Vegas resident, indicated that she takes care of a mentally challenged child, and the place where she goes was recently broken into and all the entertainment equipment was stolen. She asked COUNCILMAN MACK if he could get his brother to donate some equipment for the facility because the children really miss playing games. COUNCILMAN WEEKLY responded that COUNCILMAN MACK is always very helpful; however, he asked MS. TURNER to come to him first with any problems in Ward 5. He is aware of the robbery that occurred and is working with constituents on replacing the stolen equipment.

MS. TURNER advised that she is going to be closely monitoring the project that is to go up in West Las Vegas in February. She intends to attend the Council meetings regularly to report on its progress, or lack of. She then requested monthly updates on the project. She advised that she would keep her Kibbles and Bits handy, because her grandmother used to say that if a dog bites once, it is the dog's fault, but if it bites twice, it is the person's fault. COUNCILMAN WEEKLY indicated that Ward 5 had endured many hardships, but he does not need Kibbles and Bits.

(11:18 – 11:23)

2-1497

TODD FARLOW, 240 N. 19th Street, felt that his neighborhood should be added to the Redevelopment Plan because it has undergone many changes within the past ten years, mostly due to the efforts of COUNCILMAN REESE. And even though he is receiving terrific support from Building and Safety on redoing his house, he feels left out. He would like to participate in the creation of a general plan for the area.

(11:23 – 11:24)

2-1816

City of Las Vegas

REDEVELOPMENT AGENCY MEETING OF SEPTEMBER 17, 2003
Citizen Participation

MINUTES – Continued:

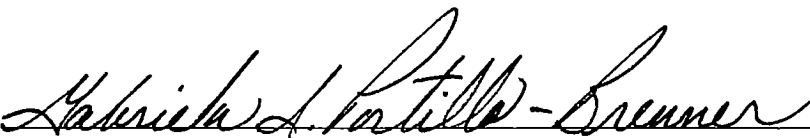
TOM MCGOWAN, Las Vegas resident, displayed the back cover of a citizen agenda on the overhead and indicated that there is a discrepancy in the design quality, as compared to past agendas. Some of the pictures of the Council members appear to be more prominent while others look washed out. In all fairness to all the Council members, he recommended the back cover be redone.

(11:24 – 11:26)

2-1900

THE MEETING ADJOURNED AT 11:26 A.M.

Respectfully submitted:



GABRIELA S. PORTILLO-BRENNER, DEPUTY CITY CLERK
October 2, 2003


Barbara Jo Ronemus, Secretary